

REGISTERED COMPANY NUMBER: 09031058 (England and Wales)
REGISTERED CHARITY NUMBER: 1164798

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Whitefield Hebrew Congregation**

R Zoltie & Co
Suite 43
Flexspace
Manchester Road
Bolton
BL3 2NZ

Whitefield Hebrew Congregation

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for the Year Ended 31 December 2023**

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Whitefield Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report and financial statements should be read in conjunction with the Annual Report published by Whitefield Hebrew Congregation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whitefield Hebrew Congregation is a company limited by guarantee in accordance with the latest regulations.

Our company's aims and objectives are formally stated to be as follows:-

To promote the Jewish religion in accordance with the customs, ceremonies and traditions of orthodox judaism by:

- (A) Providing and maintaining in Whitefield a place of worship, religious services and education for the benefit of the orthodox community in Whitefield.
- (B) Providing burial facilities in accordance with the requirements of orthodox Judaism.
- (C) Promoting pastoral and cultural support and social and recreational activities.

This is achieved by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non- Jewish charities in accordance with Jewish law. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities

Whitefield Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to meet all its objectives. Membership in the year has remained stable. Events and services have continued to grow and the charity has developed its charitable and religious services, both inside and outside of the community, with the many religious, social, educational and welfare opportunities available for all age groups from young to old.

There has been a noticeable growth in the education events and the social events on offer to our adult members.

At our core, we represent modern orthodox Judaism, Israel, education, social activities and caring, for all age groups. We connect with many hundreds of members week by week, month by month.

The charity, through our many activities and in particular through Keshet Connect, continues to offer support to a growing number of our members. This includes arranging get together, meals, shopping, medical appointments, phone calls and home visits. We distribute charitable funds to needy causes both locally, nationally and internationally, and the charities that benefit include some outside of the Jewish community.

We support members who have lost a close family member, by arranging funerals and organising prayer meetings in the homes of mourners.

We welcome visits from the wider community, especially from schools, to come and learn about Judaism. Our volunteers welcomed around 1500 school children on tours to the Synagogue last year.

Rabbi Ephraim, Rebbetzen Malki and Mychiel Balshine continue to inspire and lead us from strength to strength.

I continue to be humbled by the contribution of the many dozens of volunteers that work for our shul, in an official capacity on the board or unofficial capacity, but we always need more of you to step forward, so please get in touch with any of the exec team or the office. It is a tribute to our volunteers and staff that we have achieved and continue to achieve so much.

Hayley Showman has developed in the role as General Manager and Saul & Chani Bishop have continued in their role of Youth Directors. Their positive impact is felt by the community every day.

I would like to offer my thanks for the work done in the office by Francine Levy and Andrea Sayers, and to our caretakers Dougie, Alison, Keith and Gloria who look after the building.

July 2023 saw the passing of our much loved and respected Life President of the Burial Board Henry Donn. We will miss his presence, his wise counsel and his support.

We continue to be fortunate to have the Gefen and Cohen families as part of our team, their contributions to our daily lives are greatly valued and appreciated.

I would like to thank my executive colleagues and other board members. They are an incredibly hardworking and talented team who give of their time on a voluntary basis. They not only volunteer their time in all aspects of the Synagogue life, they help guide the direction and further development of our growing community.

Thanks must go to the team leaders and all the security rota volunteers who help protect us and our building. Jan Levinson our Honorary Solicitor and Richard Zoltie our Independent Examiner do important legal and financial work for the shul. I thank them for all their efforts.

Our focus for the remainder of 2024 and beyond is to remain providing an outstanding service for our members and to support those that are struggling.

To all those that have suffered a bereavement in the last year I wish you a 'long life' and to those that have celebrated a simcha, a hearty mazaltov.

May you all enjoy good health in the year to come.

Whitefield Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial review

I am pleased to report on the synagogue's financial accounts for the year ended 31 December 2023.

As expected, it has been another successful year for the shul, building on the foundations set in prior years.

Membership income of £392,563 has remained consistent with the prior year (£389,924). All other income has also remained relatively consistent.

The cost of kiddushim and events has increased from £47,128 to £60,257. This is a reflection of the general increase in costs of running these events. The shul aims to provide interesting and fun events for the whole community, which are subsidised by the shul. The board consider that these expenses are vital to perform the overall objectives of the charity. Where possible, we receive sponsorship and donations to help fund these events.

There have been no exceptional costs in this financial year.

Staff costs have increased from £200,823 to £247,179. This is a result of 2 additional members of staff and annual increases.

As at 31 December 2023, the charity employed 11 full and part time members of staff, who undertake administration and religious responsibilities.

During the year, the shul loaned monies to WHC Property Limited to refurbish the property at 7 Kibworth Close. This is reflected in the loan to group undertakings of £360,567.

In conclusion, the above factors led to a surplus in the general fund of £18,976. Whilst the Board is satisfied with the results, given the general increase in costs of running the shul, it is necessary to increase the shul's income. The Board and management team are considering ways that the shul can raise additional funds to ensure the financial stability for the future.

The Burial Board remains in surplus, increasing by £19,932 during the year, ensuring burials for all members when the unfortunate need arises.

I would like to take this opportunity to thank those members who continue to pay their membership subscriptions. The shul would be unable to function and meet its objectives without your continued support. I would also ask that any members who are on a long term discount, please consider whether you are able to increase your payments to help maintain the heart of our community. Every little bit helps.

Principal funding sources

The principal funding sources for the Congregation are members' subscriptions and donations.

Reserves policy

The charity does not have a specific reserves policy in place. The Trustees aim, on an annual basis, to hold or raise sufficient reserves to ensure that members' subscriptions and donations provide resources to meet anticipated expenditure. In addition, should there be a need for additional income to meet unexpected costs, the Trustees may call on the members for such extra donations as may be required to meet these costs.

At 31 December 2023 the free, unrestricted resources available to the charity were £645,351 which represents more than 12 months normal expenditure. This does not take into account the fact that the General (or unrestricted) Fund has liabilities of £270,648 to the restricted funds.

FUTURE PLANS

Our purpose to promote Jewish religion remains unchanged. We believe that our services must adapt and change in line with the needs of the community.

In this ever-changing world, we want to provide for all our communal needs by turning the building in to a community hub, accessible to all people of all ages. A place where everyone will feel valued, welcomed and respected, a centre that is fit for purpose for the next twenty to thirty years. We have a committee who are tasked with undertaking a comprehensive assessment of the existing building and propose options of how the building can be developed to suit our longer-term needs. We anticipate that fundraising for the building work will commence in early 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Whitefield Hebrew Congregation

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of trustees, who are also Directors of the company administers the charity. The Board meets every 2 months, and there are sub-committees covering social, education, Keshet Connect, religion, financial and building matters.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Directors have a risk management strategy which comprises:

- A review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

In the current financial climate, the charity has identified the following financial risks:

- Economic uncertainty brought about by the cost of living crisis, and the associated loss of income from reduced membership fees
- The spiralling costs of running the synagogue building
- The deterioration of the fabric of the synagogue building
- Pressure placed on voluntary charitable contributions
- The long term decline in young families joining synagogues, and hence the potential reduction in members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09031058 (England and Wales)

Registered Charity number

1164798

Registered office

Park Lane
Whitefield
Manchester
M45 7PB

Trustees

E Horwich
D J Krebs (resigned 2/4/2023)
T S Leigh
M E Leinhardt
Dr F Maynard
A Woolfstein
Mrs J Berger
S Levine
S D Phillips
R C Miller
B M Oster (resigned 1/1/2024)
G A Levine
Mrs M L Calmonson
Mrs D Journo
D A Pinkus (appointed 1/1/2024)
R Bradstock (appointed 1/7/2024)

Independent Examiner

R Zoltie & Co
Suite 43
Flexspace
Manchester Road
Bolton
BL3 2NZ

Whitefield Hebrew Congregation

**Report of the Trustees
for the Year Ended 31 December 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

S D Phillips - Trustee

**Independent Examiner's Report to the Trustees of
Whitefield Hebrew Congregation**

Independent examiner's report to the trustees of Whitefield Hebrew Congregation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Zoltie CA
The Institute of Chartered Accountants of Scotland

R Zoltie & Co
Suite 43
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Manchester Road
Bolton
BL3 2NZ

27 September 2024

Whitefield Hebrew Congregation

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	489,595	86,879	576,474	527,289
Other trading activities	3	59,016	300	59,316	56,210
Investment income	4	5,241	2,398	7,639	2,583
Other income		6,725	-	6,725	6,397
Total		<u>560,577</u>	<u>89,577</u>	<u>650,154</u>	<u>592,479</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>541,601</u>	<u>72,676</u>	<u>614,277</u>	<u>484,830</u>
NET INCOME		18,976	16,901	35,877	107,649
RECONCILIATION OF FUNDS					
Total funds brought forward		1,217,400	1,059,221	2,276,621	2,168,972
TOTAL FUNDS CARRIED FORWARD		<u><u>1,236,376</u></u>	<u><u>1,076,122</u></u>	<u><u>2,312,498</u></u>	<u><u>2,276,621</u></u>

The notes form part of these financial statements

Whitefield Hebrew Congregation

**Balance Sheet
31 December 2023**

		2023 £	2022 £
	Notes		
FIXED ASSETS			
Tangible assets	12	1,082,196	1,082,885
Investments			
Investments	13	1	1
Investment property	14	180,000	221,700
		<u>1,262,197</u>	<u>1,304,586</u>
CURRENT ASSETS			
Debtors	15	458,696	421,332
Prepayments and accrued income		8,260	10,771
Cash at bank and in hand		641,186	616,278
		<u>1,108,142</u>	<u>1,048,381</u>
CREDITORS			
Amounts falling due within one year	16	(57,841)	(42,846)
NET CURRENT ASSETS		<u>1,050,301</u>	<u>1,005,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,312,498	2,310,121
CREDITORS			
Amounts falling due after more than one year	17	-	-
PROVISIONS FOR LIABILITIES	19	-	(33,500)
NET ASSETS		<u>2,312,498</u>	<u>2,276,621</u>
FUNDS	21		
Unrestricted funds:			
General fund		1,236,376	1,217,400
Restricted funds:			
Burial Board		1,049,689	1,029,757
Eruv Fund		(6,553)	(6,553)
Building Levy		31,205	34,236
Mikva refurbishment		1,781	1,781
		<u>1,076,122</u>	<u>1,059,221</u>
TOTAL FUNDS		<u>2,312,498</u>	<u>2,276,621</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Whitefield Hebrew Congregation

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:

S D Phillips - Trustee

R C Miller - Trustee

The notes form part of these financial statements

Whitefield Hebrew Congregation

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	59,086	120,946
Net cash provided by operating activities		59,086	120,946
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,591)	(7,632)
Loan to subsidiary undertaking		(34,787)	(176,078)
Loss on revaluation		8,200	-
Net cash used in investing activities		(34,178)	(183,710)
Change in cash and cash equivalents in the reporting period		24,908	(62,764)
Cash and cash equivalents at the beginning of the reporting period		616,278	679,042
Cash and cash equivalents at the end of the reporting period		641,186	616,278

The notes form part of these financial statements

Whitefield Hebrew Congregation

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	35,877	107,649
Adjustments for:		
Depreciation charges	8,280	8,089
Increase in debtors	(66)	(4,632)
Increase in creditors	14,995	9,840
Net cash provided by operations	<u>59,086</u>	<u>120,946</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>616,278</u>	<u>24,908</u>	<u>641,186</u>
	<u>616,278</u>	<u>24,908</u>	<u>641,186</u>
Total	<u>616,278</u>	<u>24,908</u>	<u>641,186</u>

The notes form part of these financial statements

Whitefield Hebrew Congregation

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Whitefield Hebrew Congregation as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Burial Grounds & Ohel	- not provided
Fixtures and fittings	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Building Levy

This represents funds specifically levied on the membership to carry out major capital/repair projects.

Burial Board

This represents funds raised for the provision of funeral and associated services on the death of a member of the Burial Board.

Eruv Fund

This represents funds raised for the provision of an Eruv which is a ritual enclosure that traditionally observant Jewish communities construct in their neighbourhoods as a way to permit the transference of objects from one area to another.

Mikva Refurbishment Fund

This represents funds raised to refurbish the Mikva, which is a ritual bath.

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Members' subscriptions	392,563	389,924
Offerings and donations	36,358	21,890
Gift aid	83,038	82,126
Reserved graves	1,050	450
Other income	7,284	9,951
Entry fees	17,428	9,996
Legacies	34,124	11,250
YKA - Community enrichment	4,629	1,702
	<u>576,474</u>	<u>527,289</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall hire etc	7,734	6,408
Kiddushim etc	17,946	9,738
Yahrzeit plaques	7,875	3,535
Whitefield draw	-	(25)
Mikva	4,787	3,810
EL Ohel	300	1,500
Shul events	20,674	31,244
	<u>59,316</u>	<u>56,210</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	5,639	583
Compensation for lost interest	2,000	2,000
	<u>7,639</u>	<u>2,583</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>603,371</u>	<u>10,906</u>	<u>614,277</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	247,179	200,823
Hire of plant and machinery	3,180	3,101
Rates and water	4,987	2,952
Insurance	10,715	10,253
Electricity and gas	9,680	11,523
Telephone & IT expenses	5,267	6,315
Postage and stationery	2,071	1,477
Advertising & PPS	70	232
Cleaning and laundry	11,479	5,165
Repairs and maintenance	33,746	34,911
Affiliation fees and levies	5,888	4,590
Festivals, Kiddush & Events	60,257	47,128
Religious expenses	8,001	5,483
Presentations	50	222
YW, youth and teen expenses	4,523	7,168
Mikva expenses	18,831	9,069
WJYC expenses	8,792	4,374
Funeral expenses & foundations	34,690	32,505
Eruv expenses	-	(9,355)
General expenses & travelling	4,403	1,751
Miscellaneous expenses	9,309	5,186
Bank & credit card charges	7,033	6,222
Employee benefits	30,542	14,758
Bar Mitzvah/Bat Chayil expense	3,530	2,071
Security	13,593	11,878
Professional fees	23,063	11,190
Children's services expenses	3,368	2,038
Computer running costs	1,093	958
General food expenses	6,702	5,622
Newsletter	2,650	2,775
Plaque expenses	1,122	533
Charitable donations	3,448	12,598
Premises expenses	180	446
Shabbat UK	-	11,006
Youth work expenditure	3,876	4,189
Leadership course expenses	1,767	-
Subscriptions	1,277	-
Training courses	529	-
Depreciation	8,280	8,089
Impairment losses	8,200	-
	<u>603,371</u>	<u>479,246</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	10,906
	<u>10,906</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Charitable activities £	2022 Total activities £
Accountancy and legal fees	1,942	3,040
Independent Examiner	1,300	1,500
Legal fees	7,664	1,044
	<u>10,906</u>	<u>5,584</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	8,280	8,089
Hire of plant and machinery	3,180	3,101
	<u>11,460</u>	<u>11,190</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	225,480	187,456
Social security costs	18,444	10,871
Other pension costs	3,255	2,496
	<u>247,179</u>	<u>200,823</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	5	5
Administration	3	2
Caretakers	3	3
	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	446,757	80,532	527,289
Other trading activities	54,710	1,500	56,210
Investment income	277	2,306	2,583
Other income	6,397	-	6,397
Total	508,141	84,338	592,479
EXPENDITURE ON			
Charitable activities			
Charitable activities	412,352	72,478	484,830
NET INCOME	95,789	11,860	107,649
RECONCILIATION OF FUNDS			
Total funds brought forward	1,121,611	1,047,361	2,168,972
TOTAL FUNDS CARRIED FORWARD	1,217,400	1,059,221	2,276,621

12. TANGIBLE FIXED ASSETS

	Freehold property £	Burial Grounds & Ohel £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	631,146	376,279	382,210	1,389,635
Additions	-	-	7,591	7,591
At 31 December 2023	631,146	376,279	389,801	1,397,226
DEPRECIATION				
At 1 January 2023	-	-	306,750	306,750
Charge for year	-	-	8,280	8,280
At 31 December 2023	-	-	315,030	315,030
NET BOOK VALUE				
At 31 December 2023	631,146	376,279	74,771	1,082,196
At 31 December 2022	631,146	376,279	75,460	1,082,885

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	1
NET BOOK VALUE	
At 31 December 2023	1
At 31 December 2022	1

There were no investment assets outside the UK.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023	221,700
Revaluation	(41,700)
At 31 December 2023	180,000
NET BOOK VALUE	
At 31 December 2023	180,000
At 31 December 2022	221,700

No formal valuations of the investment in the residential property has been carried out. The market value of the investment has been estimated by Trustees with knowledge of the local residential property market. The carrying amount that would have been recognised had the investment properties been carried at cost would be £171,330.

15. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	85,702	84,304
Other debtors	12,427	11,248
	<u>98,129</u>	<u>95,552</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>360,567</u>	<u>325,780</u>
Aggregate amounts	<u>458,696</u>	<u>421,332</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	16,142	10,933
Credit Card	673	3,526
Social security and other taxes	5,635	6,159
YKA Israel	7,250	-
Young Whitefield	2,408	2,408
MRI Scan Fund	3,961	2,032
Other creditors	12,967	(58)
Pension fund	818	779
Accruals and deferred income	7,987	17,067
	<u>57,841</u>	<u>42,846</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

At 31 December 2022 there were loans to and from the funds. These were:-

Loan to the General Fund	£279,421
Loan to the Eruv Fund	£ 9,075
Total	£288,496
Loan from Burial Fund	£279,755
Loan from Building Levy	£ 6,960
Loan from Mikva Refurbishment	£ 1,781
Total	£288,496

18. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Loans to unrestricted fund	(269,748)	(288,496)
Loans from restricted funds	<u>269,748</u>	<u>288,496</u>

19. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	<u>-</u>	<u>33,500</u>

At 1 January 2022 and 31 December 2022 £33,500

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	681,672	400,524	1,082,196	1,082,885
Investments	180,001	-	180,001	221,701
Current assets	707,800	400,342	1,108,142	1,048,381
Current liabilities	(62,449)	4,608	(57,841)	(42,846)
Long term liabilities	(270,648)	270,648	-	-
Provision for liabilities	-	-	-	(33,500)
	<u>1,236,376</u>	<u>1,076,122</u>	<u>2,312,498</u>	<u>2,276,621</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

21. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,217,400	18,976	1,236,376
Restricted funds			
Burial Board	1,029,757	19,932	1,049,689
Eruv Fund	(6,553)	-	(6,553)
Building Levy	34,236	(3,031)	31,205
Mikva refurbishment	1,781	-	1,781
	<u>1,059,221</u>	<u>16,901</u>	<u>1,076,122</u>
TOTAL FUNDS	<u>2,276,621</u>	<u>35,877</u>	<u>2,312,498</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,577	(541,601)	18,976
Restricted funds			
Burial Board	89,577	(69,645)	19,932
Building Levy	-	(3,031)	(3,031)
	<u>89,577</u>	<u>(72,676)</u>	<u>16,901</u>
TOTAL FUNDS	<u>650,154</u>	<u>(614,277)</u>	<u>35,877</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,121,611	95,789	1,217,400
Restricted funds			
Burial Board	1,020,611	9,146	1,029,757
Eruv Fund	(12,424)	5,871	(6,553)
Building Levy	37,393	(3,157)	34,236
Mikva refurbishment	1,781	-	1,781
	<u>1,047,361</u>	<u>11,860</u>	<u>1,059,221</u>
TOTAL FUNDS	<u>2,168,972</u>	<u>107,649</u>	<u>2,276,621</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,141	(412,352)	95,789
Restricted funds			
Burial Board	84,462	(75,316)	9,146
Eruv Fund	2	5,869	5,871
Building Levy	(126)	(3,031)	(3,157)
	<u>84,338</u>	<u>(72,478)</u>	<u>11,860</u>
TOTAL FUNDS	<u>592,479</u>	<u>(484,830)</u>	<u>107,649</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,121,611	114,765	1,236,376
Restricted funds			
Burial Board	1,020,611	29,078	1,049,689
Eruv Fund	(12,424)	5,871	(6,553)
Building Levy	37,393	(6,188)	31,205
Mikva refurbishment	1,781	-	1,781
	<u>1,047,361</u>	<u>28,761</u>	<u>1,076,122</u>
TOTAL FUNDS	<u>2,168,972</u>	<u>143,526</u>	<u>2,312,498</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,068,718	(953,953)	114,765
Restricted funds			
Burial Board	174,039	(144,961)	29,078
Eruv Fund	2	5,869	5,871
Building Levy	(126)	(6,062)	(6,188)
	<u>173,915</u>	<u>(145,154)</u>	<u>28,761</u>
TOTAL FUNDS	<u>1,242,633</u>	<u>(1,099,107)</u>	<u>143,526</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

22. RELATED PARTY DISCLOSURES

Security equipment and associated services to the value of £1,699 were purchased from a partnership of which M Leinhardt, a Trustee, is a partner.

Total subscriptions paid by the Directors, and treated as donations, were £18,109.

Whitefield Hebrew Congregation

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Members' subscriptions	392,563	389,924
Offerings and donations	36,358	21,890
Gift aid	83,038	82,126
Reserved graves	1,050	450
Other income	7,284	9,951
Entry fees	17,428	9,996
Legacies	34,124	11,250
YKA - Community enrichment	4,629	1,702
	576,474	527,289
Other trading activities		
Hall hire etc	7,734	6,408
Kiddushim etc	17,946	9,738
Yahrzeit plaques	7,875	3,535
Whitefield draw	-	(25)
Mikva	4,787	3,810
EL Ohel	300	1,500
Shul events	20,674	31,244
	59,316	56,210
Investment income		
Bank interest	5,639	583
Compensation for lost interest	2,000	2,000
	7,639	2,583
Other income		
Grants - Chief Rabbi	6,725	3,000
Insurance proceeds	-	3,397
	6,725	6,397
Total incoming resources	650,154	592,479
EXPENDITURE		
Charitable activities		
Wages	225,480	187,456
Social Security	18,444	10,871
Employer pension contributions	3,255	2,496
Hire of plant and machinery	3,180	3,101
Rates and water	4,987	2,952
Insurance	10,715	10,253
Electricity and gas	9,680	11,523
Telephone & IT expenses	5,267	6,315
Postage and stationery	2,071	1,477
Advertising & PPS	70	232
Cleaning and laundry	11,479	5,165
Repairs and maintenance	33,746	34,911
Affiliation fees and levies	5,888	4,590
Carried forward	334,262	281,342

Whitefield Hebrew Congregation

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	334,262	281,342
Festivals, Kiddush & Events	60,257	47,128
Religious expenses	8,001	5,483
Presentations	50	222
YW, youth and teen expenses	4,523	7,168
Mikva expenses	18,831	9,069
WJYC expenses	8,792	4,374
Funeral expenses & foundations	34,690	32,505
Eruv expenses	-	(9,355)
General expenses & travelling	4,403	1,751
Miscellaneous expenses	9,309	5,186
Bank & credit card charges	7,033	6,222
Employee benefits	30,542	14,758
Bar Mitzvah/Bat Chayil expense	3,530	2,071
Security	13,593	11,878
Professional fees	23,063	11,190
Children's services expenses	3,368	2,038
Computer running costs	1,093	958
General food expenses	6,702	5,622
Newsletter	2,650	2,775
Plaque expenses	1,122	533
Charitable donations	3,448	12,598
Premises expenses	180	446
Shabbat UK	-	11,006
Youth work expenditure	3,876	4,189
Leadership course expenses	1,767	-
Subscriptions	1,277	-
Training courses	529	-
Fixtures and fittings	8,280	8,089
Impairment losses for tangible fixed assets	8,200	-
	603,371	479,246
Support costs		
Governance costs		
Accountancy and legal fees	1,942	3,040
Independent Examiner	1,300	1,500
Legal fees	7,664	1,044
	10,906	5,584
Total resources expended	614,277	484,830
Net income	35,877	107,649