

REGISTERED COMPANY NUMBER: 09031058 (England and Wales)
REGISTERED CHARITY NUMBER: 1164798

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Whitefield Hebrew Congregation**

R Zoltie & Co
Suite 17
Flexspace
Manchester Road
Bolton
BL3 2NZ

Whitefield Hebrew Congregation

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for the Year Ended 31 December 2022**

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**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report and financial statements should be read in conjunction with the Annual Report published by Whitefield Hebrew Congregation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whitefield Hebrew Congregation is a company limited by guarantee in accordance with the latest regulations.

Our company's aims and objectives are formally stated to be as follows:-

To promote the Jewish religion in accordance with the customs, ceremonies and traditions of orthodox judaism by:

- (A) Providing and maintaining in Whitefield a place of worship, religious services and education for the benefit of the orthodox community in Whitefield.
- (B) Providing burial facilities in accordance with the requirements of orthodox Judaism.
- (C) Promoting pastoral and cultural support and social and recreational activities.

This is achieved by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non- Jewish charities in accordance with Jewish law. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to meet all its objectives. Membership in the year has remained stable. Events and services had grown following the covid period and the charity has grown its charitable and religious services, both inside and outside of the community, with the many religious, social, educational and welfare opportunities available for all age groups from young to old.

At our core, we represent modern orthodox Judaism, Israel, education, social activities and caring, for all age groups. We connect with many hundreds of members week by week, month by month.

The charity, through our many activities and in particular through Keshet connect, continues to offer support to a growing number of our members. This includes arranging get together, meals, shopping, medical appointments, phone calls and home visits.

The current executive and board began work on 1st October 2022. With a planned AGM in December 2023, we will be serving an extended period of office of approximately 15 months.

Rabbi Ephraim, Rebbetzen Malki and Mychiel Balshine continue to inspire and lead us from strength to strength.

In February 2023, we were honoured to welcome The Chief Rabbi Sir Ephraim Mervis to The Whitefield Hebrew Congregation to induct Rabbi Ephraim as Rabbi of our community. In a moving and inclusive ceremony, we proudly showed the wider world what makes Whitefield so special and why we are a thriving community.

I continue to be humbled by the contribution of the many dozens of volunteers that work for our shul, in an official capacity on the board or unofficial capacity, but we always need more of you to step forward, so please get in touch with any of the exec team or the office. It is a tribute to our volunteers and staff that we have achieved and continue to achieve so much.

Hayley Showman has joined us this year as General Manager and Saul & Chani Bishop have taken on the role of Youth Directors. Their positive impact is felt by the community every day.

I would like to offer my thanks for the work done in the office by Francine Levy and Andrea Sayers, and to our caretakers Dougie, Alison and Gloria who look after the building.

December 2022 saw the passing of our much loved and respected Life President Leslie Berkeley. We will miss his presence, his wise counsel and his support.

Our community was deeply saddened by the sudden recent passing of our caretaker Terry Knight. Terry was a special person with a lovely warm personality, who would do anything for anybody, and he will be greatly missed. We were also very sad to hear of the passing of our former caretaker Bernard Sully, who served the community well for many years.

We are extremely lucky to have the Gefen and Cohen families as part of our team, their contributions to our daily lives are greatly valued and appreciated.

I would like to thank my executive colleagues, Jennifer Berger, Steve Durban, Danny Pinkus, Fiona Maynard, Rob Miller and Alex Wolfstein. They are an incredibly hardworking and talented team.

Can I express my gratitude to David Krebs who resigned from the Executive during this year. David has dedicated many years of voluntary service to the Shul.

Thanks must go to Sam Friedman, the team leaders and all the security rota volunteers who help protect us and our building. Jan Levinson our Honorary Solicitor and Richard Zoltie our Independent Examiner do important legal and financial work for the shul. I thank them for all their efforts.

Our focus for the remainder of 2023 and beyond is to remain providing an outstanding service for our members and to support those that are struggling.

To all those that have suffered a bereavement in the last year I wish you a 'long life' and to those that have celebrated a simcha, a hearty mazaltov.

May you all enjoy good health in the year to come.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Financial review

I am pleased to report on the synagogue's financial accounts for the year ended 31 December 2022.

This year represents the first full year post COVID 19.

As expected, it has been a very successful year both qualitatively and quantitatively.

Membership income of £389,924 has remained consistent with the prior year (£383,998).

The largest increase has been in income from events which are £31,244 compared to £907 in the prior year. This reflects a return to normal activities following COVID 19. The shul aims to provide interesting and fun events for the whole community, which are partially subsidised by the shul. Consequently, festival and event expenses increased to £47,128 (2021: £25,512). The board consider that these expenses are vital to perform the overall objectives of the charity.

There have been no exceptional costs in this financial year.

Wages & salaries have increased from £136,708 to £200,823. This year includes the first full years salaries for Rabbi and Rebbetzen Guttentag. In addition, during this year the shul took on Saul and Chani Bishop as the youth couple.

As at 1 January 2022, the charity employed 10 full and part time members of staff, who undertake administration and religious responsibilities.

During the year, the shul loaned monies to WHC Property Limited to refurbish the property at 7 Kibworth Close. This is reflected in the loan to group undertakings of £325,780.

Due to the number of funerals taking place and cost increases, the cost of funeral expenses has increased to £32,505 [2021: £15,118].

In conclusion, the above factors led to a surplus in the general fund of £95,789. To achieve a surplus for 2 years in a row is a great achievement, and demonstrates the robust financial management of the shul.

The Burial Board remains in surplus, increasing by £9,146 during the year, ensuring burials for all members when the unfortunate need arises. This surplus is after costs of £11,051 to maintain the Ohel and burial grounds at Phillips Park and Urmston, which were in desperate need of improvement.

I would like to take this opportunity to thank those members who continue to pay their membership subscriptions. The shul would be unable to function and meet its objectives without your continued support.

Principal funding sources

The principal funding sources for the Congregation are members' subscriptions and donations.

Reserves policy

The charity does not have a specific reserves policy in place. The Trustees aim, on an annual basis, to hold or raise sufficient reserves to ensure that members' subscriptions and donations provide resources to meet anticipated expenditure. In addition, should there be a need for additional income to meet unexpected costs, the Trustees may call on the members for such extra donations as may be required to meet these costs.

At 31 December 2022 the free, unrestricted resources available to the charity were £320,307 which represents approximately 8 months normal expenditure. This does not take into account the fact that the General (or unrestricted) Fund has liabilities of £279,421 to the restricted funds.

FUTURE PLANS

Our purpose to promote Jewish religion remains unchanged. We believe that our services must adapt and change in line with the needs of the community.

In this ever-changing world, we want to provide for all our communal needs by turning the building in to a community hub, accessible to all people of all ages. A place where everyone will feel valued, welcomed and respected, a centre that is fit for purpose for the next twenty to thirty years. We have a committee who are tasked with undertaking a comprehensive assessment of the existing building and propose options of how the building can be developed to suit our longer-term needs. We anticipate that fundraising for the building work will commence in early 2024.

**Report of the Trustees
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Board of trustees, who are also Directors of the company administers the charity. The Board meets every 2 months, and there are sub-committees covering social, education, Keshet Connect, religion, financial and building matters.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Directors have a risk management strategy which comprises:

- A review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems and procedures to mitigate those risks identified in the review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

In the current financial climate, the charity has identified the following financial risks:

- Economic uncertainty brought about by COVID 19 and the cost of living crisis, and the associated loss of income from reduced membership fees
- The spiralling costs of running the synagogue building
- The deterioration of the fabric of the synagogue building
- Pressure placed on voluntary charitable contributions
- The long term decline in young families joining synagogues, and hence the potential reduction in members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09031058 (England and Wales)

Registered Charity number

1164798

Registered office

Park Lane
Whitefield
Manchester
M45 7PB

Trustees

E Horwich (appointed 1/10/2022)
D J Krebs (resigned 2/4/2023)
T S Leigh
M E Leinhardt
Dr F Maynard
Mrs F Simms (appointed 1/1/2022)
A Woolfstein
Mrs J Berger
S Levine
S D Phillips
R C Miller
A S Goodman (appointed 1/1/2022)
B M Oster (appointed 1/1/2022)
G A Levine (appointed 1/10/2022)
Mrs M L Calmonson (appointed 1/10/2022)
Mrs D Journo (appointed 1/10/2022)

Independent Examiner

R Zoltie & Co
Suite 17
Flexspace
Manchester Road
Bolton
BL3 2NZ

**Report of the Trustees
for the Year Ended 31 December 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:

S D Phillips - Trustee

**Independent Examiner's Report to the Trustees of
Whitefield Hebrew Congregation**

Independent examiner's report to the trustees of Whitefield Hebrew Congregation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Zoltie CA
The Institute of Chartered Accountants of Scotland

R Zoltie & Co
Suite 17
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Manchester Road
Bolton
BL3 2NZ

21 September 2023

Whitefield Hebrew Congregation

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	446,757	80,532	527,289	840,073
Charitable activities	5				
Charitable activities		-	-	-	3,381
Other trading activities	3	54,710	1,500	56,210	19,861
Investment income	4	277	2,306	2,583	2,019
Other income		6,397	-	6,397	-
Total		<u>508,141</u>	<u>84,338</u>	<u>592,479</u>	<u>865,334</u>
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>412,352</u>	<u>72,478</u>	<u>484,830</u>	<u>347,473</u>
NET INCOME		95,789	11,860	107,649	517,861
RECONCILIATION OF FUNDS					
Total funds brought forward		1,121,611	1,047,361	2,168,972	1,651,111
TOTAL FUNDS CARRIED FORWARD		<u><u>1,217,400</u></u>	<u><u>1,059,221</u></u>	<u><u>2,276,621</u></u>	<u><u>2,168,972</u></u>

The notes form part of these financial statements

Whitefield Hebrew Congregation (Registered number: 09031058)

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	1,082,885	1,083,342
Investments			
Investments	14	1	1
Investment property	15	221,700	221,700
		<u>1,304,586</u>	<u>1,305,043</u>
CURRENT ASSETS			
Debtors	16	421,332	244,225
Prepayments and accrued income		10,771	7,168
Cash at bank and in hand		616,278	679,042
		<u>1,048,381</u>	<u>930,435</u>
CREDITORS			
Amounts falling due within one year	17	(42,846)	(33,006)
NET CURRENT ASSETS		<u>1,005,535</u>	<u>897,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,310,121	2,202,472
CREDITORS			
Amounts falling due after more than one year	18	-	-
PROVISIONS FOR LIABILITIES	20	(33,500)	(33,500)
NET ASSETS		<u>2,276,621</u>	<u>2,168,972</u>
FUNDS	22		
Unrestricted funds:			
General fund		1,217,400	1,121,611
Restricted funds:			
Burial Board		1,029,757	1,020,611
Eruv Fund		(6,553)	(12,424)
Building Levy		34,236	37,393
Mikva refurbishment		1,781	1,781
		<u>1,059,221</u>	<u>1,047,361</u>
TOTAL FUNDS		<u>2,276,621</u>	<u>2,168,972</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:

S D Phillips - Trustee

R C Miller - Trustee

Whitefield Hebrew Congregation

**Cash Flow Statement
for the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	120,946	531,549
Interest paid		-	(151)
Net cash provided by operating activities		<u>120,946</u>	<u>531,398</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,632)	(1,800)
Purchase of fixed asset investments		-	(1)
Loan to subsidiary undertaking		<u>(176,078)</u>	<u>(149,702)</u>
Net cash used in investing activities		<u>(183,710)</u>	<u>(151,503)</u>
Change in cash and cash equivalents in the reporting period		<u>(62,764)</u>	<u>379,895</u>
Cash and cash equivalents at the beginning of the reporting period		<u>679,042</u>	<u>299,147</u>
Cash and cash equivalents at the end of the reporting period		<u><u>616,278</u></u>	<u><u>679,042</u></u>

The notes form part of these financial statements

Whitefield Hebrew Congregation

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	107,649	517,861
Adjustments for:		
Depreciation charges	8,089	8,435
Interest paid	-	151
(Increase)/decrease in debtors	(4,632)	4,803
Increase in creditors	9,840	299
Net cash provided by operations	<u>120,946</u>	<u>531,549</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>679,042</u>	<u>(62,764)</u>	<u>616,278</u>
	<u>679,042</u>	<u>(62,764)</u>	<u>616,278</u>
Total	<u>679,042</u>	<u>(62,764)</u>	<u>616,278</u>

The notes form part of these financial statements

Whitefield Hebrew Congregation

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Burial Grounds & Ohel	- not provided
Fixtures and fittings	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Building Levy

This represents funds specifically levied on the membership to carry out major capital/repair projects.

Burial Board

This represents funds raised for the provision of funeral and associated services on the death of a member of the Burial Board.

Eruv Fund

This represents funds raised for the provision of an Eruv which is a ritual enclosure that traditionally observant Jewish communities construct in their neighbourhoods as a way to permit the transference of objects from one area to another.

Mikva Refurbishment Fund

This represents funds raised to refurbish the Mikva, which is a ritual bath.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Members' subscriptions	389,924	383,998
Offerings and donations	21,890	29,656
Gift aid	82,126	77,687
Reserved graves	450	1,417
Other income	9,951	6,439
Entry fees	9,996	13,531
Legacies	11,250	320,881
YKA - Community enrichment	1,702	6,464
	<u>527,289</u>	<u>840,073</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hall hire etc	6,408	3,001
Kiddushim etc	9,738	4,772
Yahrzeit plaques	3,535	4,064
Whitefield draw	(25)	139
Mikva	3,810	4,400
EL Ohel	1,500	350
Shul events	31,244	907
WJYC	-	2,228
	<u>56,210</u>	<u>19,861</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	583	19
Compensation for lost interest	2,000	2,000
	<u>2,583</u>	<u>2,019</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Government grants	-	3,381
Activity Charitable activities	<u>-</u>	<u>3,381</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>479,246</u>	<u>5,584</u>	<u>484,830</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Trustees' remuneration etc	-	15,444
Staff costs	200,823	121,264
Hire of plant and machinery	3,101	3,101
Rates and water	2,952	(434)
Insurance	10,253	10,070
Electricity, gas and water	11,523	7,806
Telephone & IT expenses	6,315	4,674
Postage and stationery	1,477	3,993
Advertising & PPS	232	1,305
Cleaning and laundry	5,165	2,067
Repairs and maintenance	34,911	30,885
Affiliation fees and levies	4,590	5,988
Festivals, Kiddush & Events	47,128	25,512
Religious expenses	5,483	6,885
Presentations	222	-
YW, youth and teen expenses	7,168	2,930
Mikva expenses	9,069	5,086
WJYC expenses	4,374	1,319
Funeral expenses & foundations	32,505	15,118
Eruv expenses	(9,355)	-
General expenses & travelling	1,751	507
Miscellaneous expenses	5,186	3,619
Bank & credit card charges	6,222	4,207
Employee benefits	14,758	14,727
Bar Mitzvah/Bat Chayil expense	2,071	3,180
Security	11,878	8,125
Professional fees	11,190	23,305
Children's services expenses	2,038	1,072
Computer running costs	958	-
General food expenses	5,622	1,976
Newsletter	2,775	2,700
Plaque expenses	533	273
Charitable donations	12,598	4,163
Premises expenses	446	-
Shabbat UK	11,006	-
Youth work expenditure	4,189	-
Depreciation	8,089	8,435
Interest payable and similar charges	-	151
	<u>479,246</u>	<u>339,453</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. SUPPORT COSTS

	Governance costs
	£
Charitable activities	5,584
	<u>5,584</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Charitable activities £	2021 Total activities £
Accountancy and legal fees	3,040	1,236
Independent Examiner	1,500	1,200
Legal fees	1,044	2,584
Professional fees	-	3,000
	<u>5,584</u>	<u>8,020</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	8,089	8,435
Hire of plant and machinery	3,101	3,101
	<u>11,190</u>	<u>11,536</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2022 £	2021 £
Trustees' salaries	-	15,444
	<u>-</u>	<u>15,444</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	187,456	128,415
Social security costs	10,871	6,963
Other pension costs	2,496	1,330
	<u>200,823</u>	<u>136,708</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	5	4
Administration	2	2
Caretakers	3	3
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	758,489	81,584	840,073
Charitable activities			
Charitable activities	3,381	-	3,381
Other trading activities	19,511	350	19,861
Investment income	-	2,019	2,019
Total	781,381	83,953	865,334
EXPENDITURE ON			
Charitable activities			
Charitable activities	306,985	40,488	347,473
NET INCOME	474,396	43,465	517,861
RECONCILIATION OF FUNDS			
Total funds brought forward	647,215	1,003,896	1,651,111
TOTAL FUNDS CARRIED FORWARD	1,121,611	1,047,361	2,168,972

13. TANGIBLE FIXED ASSETS

	Freehold property £	Burial Grounds & Ohel £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	631,146	376,279	374,578	1,382,003
Additions	-	-	7,632	7,632
At 31 December 2022	631,146	376,279	382,210	1,389,635
DEPRECIATION				
At 1 January 2022	-	-	298,661	298,661
Charge for year	-	-	8,089	8,089
At 31 December 2022	-	-	306,750	306,750
NET BOOK VALUE				
At 31 December 2022	631,146	376,279	75,460	1,082,885
At 31 December 2021	631,146	376,279	75,917	1,083,342

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	1
	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	1
	<u>1</u>
At 31 December 2021	<u>1</u>

There were no investment assets outside the UK.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	221,700
	<u>221,700</u>
NET BOOK VALUE	
At 31 December 2022	221,700
	<u>221,700</u>
At 31 December 2021	<u>221,700</u>

No formal valuations of the investment in the residential property has been carried out. The market value of the investment has been estimated by Trustees with knowledge of the local residential property market. The carrying amount that would have been recognised had the investment properties been carried at cost would be £171,330.

16. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	84,304	83,275
Other debtors	11,248	11,248
	<u>95,552</u>	<u>94,523</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	325,780	149,702
	<u>325,780</u>	<u>149,702</u>
Aggregate amounts	<u>421,332</u>	<u>244,225</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	10,933	2,809
Credit Card	3,526	2,797
Social security and other taxes	6,159	6,198
Young Whitefield	2,408	2,408
MRI Scan Fund	2,032	(522)
Other creditors	(58)	(260)
Pension fund	779	424
Accruals and deferred income	17,067	19,152
	<u>42,846</u>	<u>33,006</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

At 31 December 2022 there were loans to and from the funds. These were:-

Loan to the General Fund	£279,421
Loan to the Eruv Fund	£ 9,075
Total	£288,496
Loan from Burial Fund	£279,755
Loan from Building Levy	£ 6,960
Loan from Mikva Refurbishment	£ 1,781
Total	£288,496

19. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Loans to unrestricted fund	(288,496)	(283,709)
Loans from restricted funds	<u>288,496</u>	<u>283,709</u>

20. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Provisions	<u>33,500</u>	<u>33,500</u>

At 1 January 2022 and 31 December 2022 £33,500

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	679,330	403,555	1,082,885	1,083,342
Investments	221,701	-	221,701	221,701
Current assets	667,506	380,875	1,048,381	930,435
Current liabilities	(38,216)	(4,630)	(42,846)	(33,006)
Long term liabilities	(279,421)	279,421	-	-
Provision for liabilities	(33,500)	-	(33,500)	(33,500)
	<u>1,217,400</u>	<u>1,059,221</u>	<u>2,276,621</u>	<u>2,168,972</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

22. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,121,611	95,789	1,217,400
Restricted funds			
Burial Board	1,020,611	9,146	1,029,757
Eruv Fund	(12,424)	5,871	(6,553)
Building Levy	37,393	(3,157)	34,236
Mikva refurbishment	1,781	-	1,781
	<u>1,047,361</u>	<u>11,860</u>	<u>1,059,221</u>
TOTAL FUNDS	<u>2,168,972</u>	<u>107,649</u>	<u>2,276,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,141	(412,352)	95,789
Restricted funds			
Burial Board	84,462	(75,316)	9,146
Eruv Fund	2	5,869	5,871
Building Levy	(126)	(3,031)	(3,157)
	<u>84,338</u>	<u>(72,478)</u>	<u>11,860</u>
TOTAL FUNDS	<u>592,479</u>	<u>(484,830)</u>	<u>107,649</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	647,215	474,396	1,121,611
Restricted funds			
Burial Board	976,771	43,840	1,020,611
Eruv Fund	(12,631)	207	(12,424)
Building Levy	37,975	(582)	37,393
Mikva refurbishment	1,781	-	1,781
	<u>1,003,896</u>	<u>43,465</u>	<u>1,047,361</u>
TOTAL FUNDS	<u>1,651,111</u>	<u>517,861</u>	<u>2,168,972</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	781,381	(306,985)	474,396
Restricted funds			
Burial Board	81,421	(37,581)	43,840
Eruv Fund	414	(207)	207
Building Levy	2,118	(2,700)	(582)
	<u>83,953</u>	<u>(40,488)</u>	<u>43,465</u>
TOTAL FUNDS	<u>865,334</u>	<u>(347,473)</u>	<u>517,861</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	647,215	570,185	1,217,400
Restricted funds			
Burial Board	976,771	52,986	1,029,757
Eruv Fund	(12,631)	6,078	(6,553)
Building Levy	37,975	(3,739)	34,236
Mikva refurbishment	1,781	-	1,781
	<u>1,003,896</u>	<u>55,325</u>	<u>1,059,221</u>
TOTAL FUNDS	<u>1,651,111</u>	<u>625,510</u>	<u>2,276,621</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,289,522	(719,337)	570,185
Restricted funds			
Burial Board	165,883	(112,897)	52,986
Eruv Fund	416	5,662	6,078
Building Levy	1,992	(5,731)	(3,739)
	<u>168,291</u>	<u>(112,966)</u>	<u>55,325</u>
TOTAL FUNDS	<u>1,457,813</u>	<u>(832,303)</u>	<u>625,510</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

23. RELATED PARTY DISCLOSURES

Security equipment and associated services to the value of £4,601 were purchased from a partnership of which M Leinhardt, a Trustee, is a partner and bookkeeping services to the value of £1,250 were provided by R Miller, a Trustee of the charity.

Total subscriptions paid by the Directors, and treated as donations, were £16,337