

REGISTERED COMPANY NUMBER: 09031058 (England and Wales)
REGISTERED CHARITY NUMBER: 1164798

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Whitefield Hebrew Congregation**

R Zoltie & Co
Suite 17
Flexspace
Manchester Road
Bolton
BL3 2NZ

Whitefield Hebrew Congregation
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for the Year Ended 31 December 2020

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**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report and financial statements should be read in conjunction with the Annual Report published by Whitefield Hebrew Congregation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Whitefield Hebrew Congregation is a company limited by guarantee in accordance with the latest regulations.

Our company's aims and objectives are formally stated to be as follows:-

To promote the Jewish religion in accordance with the customs, ceremonies and traditions of orthodox judaism by:

- (A) Providing and maintaining in Whitefield a place of worship, religious services and education for the benefit of the orthodox community in Whitefield.
- (B) Providing burial facilities in accordance with the requirements of orthodox Judaism.
- (C) Promoting pastoral and cultural support and social and recreational activities.

This is achieved by the operation of a synagogue and social events at the Congregation's premises, together with support for other Jewish and non- Jewish charities in accordance with Jewish law. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the Congregation's aims and objectives and in planning future activities

**Report of the Trustees
for the Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to meet all of its objectives. Membership in the year has remained stable. Events and services have largely continued and the charity has maintained its charitable and religious services, both inside and outside of the community.

As at 1 January 2020, the charity employed 13 full and part time members of staff, who undertake administration and religious responsibilities. Due to the COVID 19 pandemic, one member of staff was made redundant in September 2020. In the same month, Rabbi Guttentag, Rebbetzen Guttentag, Chazan Muller and Mrs Muller left their employment. In October 2020, Francine Levy took over as the office administrator. For the remainder of the year, the synagogue employed 8 full and part time members of staff.

It has been a difficult year for all in which we have had to balance the needs of the community with the needs of the individual, always being aware of the shadow of COVID. The synagogue has taken advice from the government, the Chief Rabbi's office and with the help of our Clergy, Executive and Board between us we have built a framework that has guided the synagogue through this hard period.

In August 2021, we were delighted to welcome Rabbi Ephraim Guttentag and Rebbetzen Malki Guttentag and family into our community.

In October 2021, Mychiel Balshine was offered, and accepted the role of full time Community Director.

Throughout the year, the Synagogue has remained open whenever the rules allowed for it. Although projects like the youth centre were not able to open, the bar and bat mitzvah clubs moved to Zoom to run their activities. Adults too reaped the benefits of the virtual age, enjoying cook-alongs, flower arranging sessions, sushi making and many talks, including the special pre-festival TedTalk series, in which members of the community shared interesting stories and ideas.

Things began to change in the summer as the restrictions began to ease. September began with our bat mitzvah girl's enjoying a beautiful graduation ceremony, complete with an angelic choir singing, special service with candle lighting and a sumptuous dinner. Shortly after Rosh Hashanah over 60 large bin bags were filled with contributions from the community to aid the Afghan refugee crisis. Many community members attended our Succot party, which featured live music, food from JS and entertainment from Rabbi Ephraim!

Kiddushim finally returned, both on Friday night and Shabbat morning, with many different teams coming forth to assist.

In conjunction with the first Yahrzeit of Rabbi Jonathan Sacks, members of the community have sponsored a library of his works, which will feature both in the men's and ladies' sections of the synagogue.

One by one, various aspects of the shul's programmes have been returning, each adding a little more light & joy to the campus. Of course, we must still be cautious as Covid has certainly not gone away, however it's been a delight to re-engage with the community in what we would consider "normal ways".

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Financial review

I have pleasure in advising you of the shul's finances for the year end 2020.

In 2020, membership income of £395,441 has remained consistent with 2019 (£398,287). However, this year has seen a reduction in general expenditure due to the restructuring of the clergy and the impact of COVID-19. In particular, costs in relation to festivals, parties and refreshments have more than halved. We expect this to return to normal levels in 2021. The cost of repairs has also reduced significantly from 2019, which included the cost of a new heating system. Staff costs, before exceptional charges, have reduced to £272,989 (2019: £302,337). This has resulted in a surplus before exceptional adjustments in the general fund of £55,481 (2019: £8,431).

Moving forward, the unrestricted cash balance has increased due to the cost savings mentioned above. The shul is now in a stable financial position and is set up for a prosperous future. This will allow us to effectively service the needs of the community without the financial constraints of prior years.

The burial board fund remains in surplus, ensuring burials for all existing members when the unfortunate need arises.

In 2021, the charity purchased a residential investment property, with the objective of maintaining an appreciating asset which will help to secure the financial future of the synagogue.

You will also be aware that in 2021, the shul received a very generous legacy from Meyer and Judith Hersh, for which we are extremely grateful. This money has been earmarked for building improvements. We are acutely aware that the shul building is in need of modernisation, and we are currently examining the various options available.

I would like to thank the membership for their continued support, and if anyone would like to discuss financial matters with me, I will be pleased to meet them.

Principal funding sources

The principal funding sources for the Congregation are members' subscriptions and donations.

Reserves policy

The charity does not have a specific reserves policy in place. The Trustees aim, on an annual basis, to hold or raise sufficient reserves to ensure that members' subscriptions and donations provide resources to meet anticipated expenditure. In addition, should there be a need for additional income to meet unexpected costs, the Trustees may call on the members for such extra donations as may be required to meet these costs.

At 31 December 2020 the free, unrestricted resources available to the charity were £82,936 which represents approximately 3 months normal expenditure. Furthermore, this does not take into account the fact that the General (or unrestricted) Fund has liabilities of £364,320 to the restricted funds.

FUTURE PLANS

In mid-2021, the Executive took the decision to reduce the size of board at the next AGM. Each board member will now have dedicated responsibilities and head committees to help in the running of the synagogue.

With the employment of Rabbi Ephraim and Rebbetzen Malki Guttentag, the charity is in the process of introducing a raft of new initiatives and activities. Since they commenced working for the charity, and working in conjunction with Mychiel Balshine, there has been an explosion of events and activities in all areas for adults, youth and children, which are planned to continue.

In addition, a repayment plan has been agreed between the Synagogue and the burial board committee. It has also been confirmed that no further funds will be borrowed from the burial board.

The state of the synagogue building is also being reviewed on a regular basis. The Executive plan to formulate a committee to examine the options available in respect of the building. This will involve detailed consultation with the community and identifying the needs and requirements to create a building both for now and the long term future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09031058 (England and Wales)

**Report of the Trustees
for the Year Ended 31 December 2020**

Registered Charlty number
1164798

Registered office
Park Lane
Whitefield
Manchester
M45 7PB

Trustees

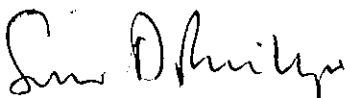
M Berns (resigned 31/12/2021)
Y A Caplan (resigned 30/9/2020)
S Durban (resigned 27/11/2020)
S A Fagelman (resigned 30/9/2020)
Mrs L G Harris (resigned 30/9/2020)
R B Horwich (resigned 7/1/2020)
D J Krebs
T S Leigh
M E Leinhardt
Dr I Levy (resigned 31/12/2021)
Mrs F P Levy (resigned 31/12/2021)
Dr F Maynard
P Mendelson (appointed 1/10/2020) (resigned 31/12/2021)
M A Moore (resigned 31/12/2021)
P A Reuben (resigned 30/9/2020)
M Sluckis
M Rubinstein (resigned 31/12/2021)
Mrs F Simms (appointed 1/1/2022)
A Woolfstein
Mrs J Berger
D Bodansky (resigned 31/12/2021)
S Levine
P Barnett (resigned 30/9/2020)
R M Feingold (resigned 31/12/2021)
Dr M Mattison (resigned 30/6/2020)
S D Phillips (appointed 1/10/2020)
J Aronson (appointed 1/10/2020) (resigned 31/12/2021)
Mrs R Mendelson (appointed 1/10/2020) (resigned 31/12/2021)
R C Miller (appointed 1/10/2020)
I Landaw (appointed 1/10/2020) (resigned 31/12/2021)
A S Goodman (appointed 1/1/2022)
B M Oster (appointed 1/1/2022)

Independent Examiner

R Zoltie & Co
Suite 17
Flexspace
Manchester Road
Bolton
BL3 2NZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 January 2022 and signed on its behalf by:



S D Phillips - Trustee

**Independent Examiner's Report to the Trustees of
Whitefield Hebrew Congregation**

Independent examiner's report to the trustees of Whitefield Hebrew Congregation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

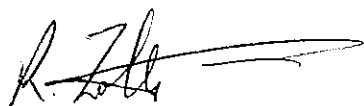
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Zoltie
The Institute of Chartered Accountants of Scotland
R Zoltie & Co
Suite 17
Flexspace
Manchester Road
Bolton
BL3 2NZ

13 January 2022

Whitefield Hebrew Congregation

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	420,819	69,176	489,995	552,172
Charitable activities	5				
Charitable activities		23,662	-	23,662	-
Other trading activities	3	17,717	650	18,367	29,095
Investment income	4	-	2,349	2,349	2,693
Other income		-	-	-	10
Total		462,198	72,175	534,373	583,970
EXPENDITURE ON					
Charitable activities	6				
Charitable activities		673,017	69,170	742,187	592,401
Net gains on investments		-	-	-	102,600
NET INCOME/(EXPENDITURE)		(210,819)	3,005	(207,814)	94,169
Transfers between funds	21	30,007	(30,007)	-	-
Net movement in funds		(180,812)	(27,002)	(207,814)	94,169
RECONCILIATION OF FUNDS					
Total funds brought forward		828,027	1,030,898	1,858,925	1,764,756
TOTAL FUNDS CARRIED FORWARD		647,215	1,003,896	1,651,111	1,858,925

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	1,089,977	1,099,162
Investment property	15	448,000	448,000
		<u>1,537,977</u>	<u>1,547,162</u>
CURRENT ASSETS			
Debtors	16	96,933	80,924
Prepayments and accrued income		15,561	31,878
Cash at bank and in hand		299,147	286,479
		<u>411,641</u>	<u>399,281</u>
CREDITORS			
Amounts falling due within one year	17	(32,207)	(87,518)
		<u>379,434</u>	<u>311,763</u>
NET CURRENT ASSETS			
		<u>1,917,411</u>	<u>1,858,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
PROVISIONS FOR LIABILITIES	19	(266,300)	-
		<u>1,651,111</u>	<u>1,858,925</u>
NET ASSETS			
FUNDS	21		
Unrestricted funds:			
General fund		647,215	828,027
Restricted funds:			
Burial Board		976,771	974,594
Eruv Fund		(12,631)	(12,818)
Building Levy		37,975	67,142
Mikva refurbishment		1,781	1,980
		<u>1,003,896</u>	<u>1,030,898</u>
TOTAL FUNDS		<u>1,651,111</u>	<u>1,858,925</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

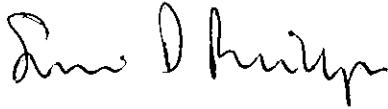
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

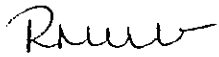
Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 January 2022 and were signed on its behalf by:



S D Phillips - Trustee



R C Miller - Trustee

Whitefield Hebrew Congregation

**Cash Flow Statement
for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(253,318)	12,132
Provisions for Liabilities (see Note 19)		266,300	-
Net cash provided by operating activities		<u>12,982</u>	<u>12,132</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(30,007)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(30,007)</u>
Cash flows from financing activities			
Loan repayments in year		(314)	(1,249)
Net cash used in financing activities		<u>(314)</u>	<u>(1,249)</u>
Change in cash and cash equivalents in the reporting period		<u>12,668</u>	<u>(19,124)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>286,479</u>	<u>305,603</u>
Cash and cash equivalents at the end of the reporting period		<u><u>299,147</u></u>	<u><u>286,479</u></u>

The notes form part of these financial statements

Whitefield Hebrew Congregation

Notes to the Cash Flow Statement
for the Year Ended 31 December 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(207,814)	94,169
Adjustments for:		
Depreciation charges	9,185	9,838
Losses on investments	-	(102,600)
Decrease in debtors	308	12,817
Decrease in creditors	(54,997)	(2,092)
Net cash (used in)/provided by operations	<u>(253,318)</u>	<u>12,132</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>286,479</u>	<u>12,668</u>	<u>299,147</u>
	<u>286,479</u>	<u>12,668</u>	<u>299,147</u>
Debt			
Debts falling due within 1 year	<u>(314)</u>	<u>314</u>	<u>-</u>
	<u>(314)</u>	<u>314</u>	<u>-</u>
Total	<u>286,165</u>	<u>12,982</u>	<u>299,147</u>

3. MAJOR NON-CASH TRANSACTIONS

The Provision arising from the settlement of the Charity's obligations includes £226,300 which is not represented by a cash outflow.

Whitefield Hebrew Congregation
Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Burial Grounds & Ohel	- not provided
Fixtures and fittings	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Building Levy

This represents funds specifically levied on the membership to carry out major capital/repair projects.

Burial Board

This represents funds raised for the provision of funeral and associated services on the death of a member of the Burial Board.

Eruv Fund

This represents funds raised for the provision of an Eruv which is a ritual enclosure that traditionally observant Jewish communities construct in their neighbourhoods as a way to permit the transference of objects from one area to another.

Mikva Refurbishment Fund

This represents funds raised to refurbish the Mikva, which is a ritual bath.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Members' subscriptions	395,441	398,287
Offerings and donations	15,639	20,419
Gift aid	74,192	77,774
Reserved graves	1,800	450
Permit & foundation fees	-	7,120
Entry fees	436	34,646
Donations re Access Fund	-	7,657
Donations re Community Fund	2,487	5,819
	<u>489,995</u>	<u>552,172</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Hall hire etc	2,731	5,972
Kiddushim etc	2,733	10,693
Yahrzeit plaques	1,325	5,933
Whitefield draw	1,628	(775)
Mikva	4,353	1,854
EL Ohel	650	450
Shul events	1,524	809
WJYC	3,423	4,159
	<u>18,367</u>	<u>29,095</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest	349	693
Compensation for lost interest	2,000	2,000
	<u>2,349</u>	<u>2,693</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Government grants	23,662	-
Activity Charitable activities	<u>23,662</u>	<u>-</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>703,639</u>	<u>38,548</u>	<u>742,187</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Trustees' remuneration etc	3,861	-
Staff costs	535,428	302,337
Hire of plant and machinery	1,526	1,550
Insurance	9,881	8,766
Electricity, gas and water	3,594	11,735
Telephone & IT expenses	3,784	4,415
Advertising & PPS	5,559	11,567
Cleaning and laundry	4,330	11,695
Repairs and maintenance	21,870	32,365
Affiliation fees and levies	6,123	6,123
Festivals	12,467	31,851
Religious expenses	3,051	4,109
Presentations	328	2,082
YW, youth and teen expenses	5,441	8,422
Mikva expenses	2,124	4,160
WJYC expenses	1,383	5,219
Funeral expenses & foundations	43,952	30,430
Eruv expenses	49	84
General expenses & travelling	2,637	5,122
Miscellaneous expenses	-	1,837
Bank charges	5,708	5,653
Employee benefits	22,265	27,133
Meade Hill sexton charges	1,093	-
Depreciation	9,185	9,838
	<u>703,639</u>	<u>528,493</u>

8. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>38,548</u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Charitable activities £	2019 Total activities £
Hire of plant and machinery	1,526	1,550
Independent Examiner	1,200	1,200
Legal fees	35,283	60,307
Trustee indemnity insurance	539	851
	<u>38,548</u>	<u>63,908</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	9,185	9,838
Hire of plant and machinery	<u>3,052</u>	<u>3,100</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	<u>3,861</u>	<u>-</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	511,648	267,818
Social security costs	19,791	23,840
Other pension costs	<u>7,850</u>	<u>10,679</u>
	<u>539,289</u>	<u>302,337</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	5	5
Administration and support	<u>6</u>	<u>6</u>
	<u>11</u>	<u>11</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£70,001 - £80,000	<u>1</u>	<u>1</u>

12. EXCEPTIONAL ITEMS

Included in Staff Costs above is an exceptional charge of £266,300 as explained in Note 19 - Provisions for Liabilities.

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	442,307	109,865	552,172
Other trading activities	28,645	450	29,095
Investment income	-	2,693	2,693
Other income	10	-	10
Total	470,962	113,008	583,970
EXPENDITURE ON			
Charitable activities			
Charitable activities	523,962	68,439	592,401
Net gains on investments	102,600	-	102,600
NET INCOME	49,600	44,569	94,169
RECONCILIATION OF FUNDS			
Total funds brought forward	778,427	986,329	1,764,756
TOTAL FUNDS CARRIED FORWARD	828,027	1,030,898	1,858,925

14. TANGIBLE FIXED ASSETS

	Freehold property £	Burial Grounds & Ohel £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	631,146	376,279	372,778	1,380,203
DEPRECIATION				
At 1 January 2020	-	-	281,041	281,041
Charge for year	-	-	9,185	9,185
At 31 December 2020	-	-	290,226	290,226
NET BOOK VALUE				
At 31 December 2020	631,146	376,279	82,552	1,089,977
At 31 December 2019	631,146	376,279	91,737	1,099,162

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	<u>448,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>448,000</u>
At 31 December 2019	<u>448,000</u>

No formal valuations of the investments in the two residential properties have been carried out. The market value of the investments has been estimated by Trustees with knowledge of the local residential property market. The carrying amount that would have been recognised had the investment properties been carried at cost would be £248,278.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	89,451	80,924
Other debtors	7,482	-
	<u>96,933</u>	<u>80,924</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 18)	-	314
Trade creditors	5,922	56,047
Credit Card	1,131	2,103
Social security and other taxes	4,392	6,210
Young Whitefield	2,408	2,408
MRI Scan Fund	14	2,031
Other creditors	(13)	666
Pension fund	401	937
Accruals and deferred income	17,952	16,802
	<u>32,207</u>	<u>87,518</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>314</u>

Whitefield Hebrew Congregation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

19. PROVISIONS FOR LIABILITIES

As noted in the 2019 financial statements, the Charity was involved in legal proceedings with senior employees. Since the year end, and prior to the approval of these financial statements, these matters have now been resolved and a provision of £266,300 has been recognised to settle the Charity's obligations.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	714,980	374,997	1,089,977	1,099,162
Investments	448,000	-	448,000	448,000
Current assets	105,825	305,816	411,641	399,281
Current liabilities	(20,756)	(11,451)	(32,207)	(87,518)
Provision for liabilities	(266,300)	-	(266,300)	-
	<u>981,749</u>	<u>669,362</u>	<u>1,651,111</u>	<u>1,858,925</u>

21. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	828,027	(210,819)	30,007	647,215
Restricted funds				
Burial Board	974,594	2,177	-	976,771
Eruv Fund	(12,818)	187	-	(12,631)
Building Levy	67,142	840	(30,007)	37,975
Mikva refurbishment	1,980	(199)	-	1,781
	<u>1,030,898</u>	<u>3,005</u>	<u>(30,007)</u>	<u>1,003,896</u>
TOTAL FUNDS	<u>1,858,925</u>	<u>(207,814)</u>	<u>-</u>	<u>1,651,111</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,198	(673,017)	(210,819)
Restricted funds			
Burial Board	68,099	(65,922)	2,177
Eruv Fund	236	(49)	187
Building Levy	3,840	(3,000)	840
Mikva refurbishment	-	(199)	(199)
	<u>72,175</u>	<u>(69,170)</u>	<u>3,005</u>
TOTAL FUNDS	<u>534,373</u>	<u>(742,187)</u>	<u>(207,814)</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	778,427	49,600	828,027
Restricted funds			
Burial Board	929,854	44,740	974,594
Eruv Fund	(12,998)	180	(12,818)
Building Levy	69,331	(2,189)	67,142
Mikva refurbishment	142	1,838	1,980
	<u>986,329</u>	<u>44,569</u>	<u>1,030,898</u>
TOTAL FUNDS	<u>1,764,756</u>	<u>94,169</u>	<u>1,858,925</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	470,962	(523,962)	102,600	49,600
Restricted funds				
Burial Board	107,885	(63,145)	-	44,740
Eruv Fund	264	(84)	-	180
Building Levy	1,021	(3,210)	-	(2,189)
Mikva refurbishment	3,838	(2,000)	-	1,838
	<u>113,008</u>	<u>(68,439)</u>	<u>-</u>	<u>44,569</u>
TOTAL FUNDS	<u>583,970</u>	<u>(592,401)</u>	<u>102,600</u>	<u>94,169</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	778,427	(161,219)	30,007	647,215
Restricted funds				
Burial Board	929,854	46,917	-	976,771
Eruv Fund	(12,998)	367	-	(12,631)
Building Levy	69,331	(1,349)	(30,007)	37,975
Mikva refurbishment	142	1,639	-	1,781
	<u>986,329</u>	<u>47,574</u>	<u>(30,007)</u>	<u>1,003,896</u>
TOTAL FUNDS	<u>1,764,756</u>	<u>(113,645)</u>	<u>-</u>	<u>1,651,111</u>

Whitefield Hebrew Congregation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	933,160	(1,196,979)	102,600	(161,219)
Restricted funds				
Burial Board	175,984	(129,067)	-	46,917
Eruv Fund	500	(133)	-	367
Building Levy	4,861	(6,210)	-	(1,349)
Mikva refurbishment	3,838	(2,199)	-	1,639
	<u>185,183</u>	<u>(137,609)</u>	<u>-</u>	<u>47,574</u>
TOTAL FUNDS	<u>1,118,343</u>	<u>(1,334,588)</u>	<u>102,600</u>	<u>(113,645)</u>

22. RELATED PARTY DISCLOSURES

Payroll administration services to the value of £180 were supplied by a firm of which P Mendelson, a Trustee from 1 October 2021 is a partner and security equipment and associated services to the value of £1,08 were purchased from a partnership of which M Leinhardt, a Trustee, is a partner.

Total subscriptions paid by the Directors, and treated as donations, were £15,327.