

CHARITY REGISTRATION NUMBER: 1164793

**MALKI FOUNDATION UK
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2025**

MALKI FOUNDATION UK
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2025

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MALKI FOUNDATION UK TRUSTEES'

ANNUAL REPORT

YEAR ENDED 28 FEBRUARY 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Malki Foundation UK
Charity registration number	1164793
Principal office	1339 High Road London N20 9HR
The trustees	Mr R Eisner Mr L Kay (Resigned 10 July 2024) Mr A Roth Mr J Kalms Ms D Toft Mr R Green (Resigned 7 July 2025) Mr G Lipman Mr J Burchell (Resigned 15 July 2024) Mr G D Hartnell
Independent examiner	Antoinnette Kudjoe-Flood MAAT 111 Harbour Way Folkestone KENT CT20 1NA

MALKI FOUNDATION UK TRUSTEES'

ANNUAL REPORT (*continued*)

YEAR ENDED 28 FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The official name of the charity is Malki Foundation UK and its constitution is of a Foundation Charitable Incorporated Organisation.

It is registered with the Charity Commission and its charity number is 1164793.

Appointment, training and recruitment of trustees

The trustees have no beneficial interest in the charity and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the governing document, their legal obligations under Charity Act, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Management of the charity

The trustees have delegated the charity's day-to-day activities to a management team.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

OBJECTIVES AND ACTIVITIES

The charity is established to provide support to the families of children with special needs in Israel, to enable them to care for their special needs children at home, through the provision of specialist equipment and paramedical therapeutic care in particular, but not exclusively, by providing support and assistance to the Malki Foundation; and, such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

Grants are made to charitable organisations in accord with objects of the charity.

MALKI FOUNDATION UK TRUSTEES'

ANNUAL REPORT (*continued*)

YEAR ENDED 28 FEBRUARY 2025

ACHIEVEMENTS AND PERFORMANCE

During the period, the charity continued its philanthropic activities in support of the Malki Foundation in Israel. £10000 of Grants and Donations sent to Israel for Home Therapies. It also continued with its plan to provide the charity with a more stable footing going forward to in turn better support the Malki Foundation in Israel, which included stronger PR, advertising & marketing, recruitment of volunteers, fundraising events calendar, development of the trustee board and expansion of the grant application programme.

FINANCIAL REVIEW

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Reserves policy

At the year-end £30,674 (2024: £28,494) was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in-order to maintain and finance the charity's administrative costs of the charity for the next year.

The trustees' annual report was approved on 4th December 2025 and signed on behalf of the board of trustees by:



Mr. G D Hartnell
Trustee

MALKI FOUNDATION UK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 28 FEBRUARY 2025

I report to the trustees on my examination of the financial statements of Malki Foundation UK ('the charity') for the year ended 28 February 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antoinnette Kudjoe-Flood MAAT
Independent Examiner

MALKI FOUNDATION UK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28 FEBRUARY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and Endowments From:					
Donations and Legacies	4	10,551	-	10,551	43,695
Gift Aid		2,699	-	2,699	1,399
Other Income		53,889	-	53,889	25,368
Total Income		67,139	-	67,139	70,462
Expenditure on:					
Raising funds	5	21,876	-	21,876	3,462
Charitable Activities	6,7	43,083	-	43,083	58,676
Total Expenditure		64,958	-	64,958	62,138
Net income/expenditure		2,181	-	2,181	8,324
Total Funds brought forward		28,494	-	28,494	20,170
Total Funds Carried forwards		30,674	-	30,674	28,494

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

MALKI FOUNDATION UK
STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2025

BALANCE SHEET
AS AT 29 FEBRUARY 2025

	Notes	2025 £	2024 £
Fixed assets			
Computer Equipment	10	736	0
		<u>736</u>	<u>0</u>
Current assets			
Debtors	11	6,732	1,399
Cash at bank and in hand		29,533	28,579
		<u>36,265</u>	<u>29,978</u>
Creditors: amounts falling due within one year	12	-6,327	-1,484
		<u></u>	<u></u>
Net current assets/(liabilities)		30,674	28,494
		<u></u>	<u></u>
Net Assets		<u>30,674</u>	<u>28,494</u>
Represented by:			
Unrestricted funds	15	30,674	28,494
		<u></u>	<u></u>
Total funds		<u>30,674</u>	<u>28,494</u>

These financial statements were approved by the board of trustees and authorised for issue on 24th November 2025 , and are signed on behalf of the board by:



Mr G D Hartnell
Trustee

The notes on pages 7 to 12 form part of these financial statements.

MALKI FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS YEAR
ENDED 28 FEBRUARY 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1339 High Road, London, N20 9HR.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(i) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(ii) Going concern

These financial statements have been prepared in accordance with accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in existence for the foreseeable future by meeting its obligations as they fall due, based on the current net asset position of the charity and available sources of finance.

(iii) Judgements and key sources of estimation uncertainty

There are no judgements, estimates or assumptions that affect the amounts reported.

(iv) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

(v) Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

MALKI FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 28 FEBRUARY 2025

3 ACCOUNTING POLICIES (*continued*)

(vi) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(vii) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(viii) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

(ix) Tangible Fixed Assets

Depreciation is calculated by the straight-line method to write off the cost/value, less anticipated residual value, over the expected useful lives of assets as follows:

Computers and equipment: three years

MALKI FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 28 FEBRUARY 2025

4. GRANT, DONATIONS AND LEGACIES

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Donations	10,551	-	10,551	43,695
Gift aid	2,699	-	2,699	1,399
Charitable Activities	53,889	-	53,889	25,368
Total Donations & Grants	67,139	-	67,139	70,462

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Costs of Raising Funds	21,876	-	21,876	3,462
	21,876	-	21,876	3,462

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grants and donations	10,000	-	10,000	15,000
Support Costs	33,083	-	33,083	43,696
Total Expenditure	43,083	-	43,083	58,696

MALKI FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 28 FEBRUARY 2025

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Activities 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Grants and donations	10,000	32,183	42,183	57,836
Governance Costs	-	900	900	860
Total Expenditure	10,000	33,083	43,083	58,696

8. ANALYSIS OF SUPPORT COSTS

	2025 £	2025 £	2025 £	2024 £
Other Administrative Expenses	5,919	-	5,919	16,912
Staff Costs	25,563	-	25,563	25,563
Finance Costs	701	-	701	361
Total Expenditure	32,183	-	32,183	42,836

9. INDEPENDENT EXAMINATION FEES

Fees payable to the independent examiner for:

	2025 £	2024 £
Independent examination of the financial statements	900	860

10. FIXED ASSET REGISTER

	COMPUTER EQUIPMENT £	TOTAL £
Cost		
As at 1st March 2024	-	-
Additions	803	803
	803	803
Depreciation		
As at 1st March 2024	-	-
Provided in the year	66	66
	66	66
Net Book Value		
As at 29th March 2024	-	-
As at 29th March 2024	736	736

MALKI FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 28 FEBRUARY 2025

11. DEBTORS	2025	2024
	£	£
Prepayments	3,736	-
Accrued Income	<u>2,997</u>	<u>1,399</u>
	<u>6,733</u>	<u>1,399</u>
 12. CREDITORS	 2025	 2024
	£	£
Accruals & Deferred Income	6,218	1,289
Other Creditors	<u>109</u>	<u>195</u>
	<u>6,327</u>	<u>1,484</u>

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £563 (2024: £563).

MALKI FOUNDATION UK
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
YEAR ENDED 28 FEBRUARY 2025

15. ANALYSIS OF CHARITABLE FUNDS

	Brought Forward	Income	Expenditure	Carried Forward
General funds	28,494	67,139	-	64,958
				30,674

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025	Total Funds 2025
Fixed Assets	736	-
Current Assets	36,265	29,978
Creditors less than 1 year	- 6,327	-1,484
Total Net Assets	<u>30,674</u>	<u>28,494</u>

17. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. RELATED PARTIES

During the year, £10,000 was donated to Malki Foundation in Israel, a charity with common Trustees.