

Charity Number: 1164785

Arora Foundation

Report and financial statements
For the year ended 5th April 2025

Arora Foundation
Reference and administrative information
for the year ended 5th April 2025

Charity number 1164785

Registered office and operational address Suite 1.01, Westgate, 44 Hale Road, Hale, Cheshire,
WA14 2EX

Trustees Trustees who served during the year and up to the date of this report were as follows:

Bobby Arora

Shagun Arora

Simon Arora

Bankers Coutts & Co

440 Strand, London, WC2R 0QS

Barclays Wealth & Investment Management

2nd Floor, 1 Park Row, Leeds, LS1 5AB

Accountants Slade & Cooper Limited

Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

Arora Foundation
Trustees' annual report
for the year ended 5th April 2025

The trustees present their report and the unaudited financial statements for the year ended 5th April 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The aims of our charity are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to the advancement and promotion of health, education and amateur sport opportunities for the underprivileged in the UK and India for the public benefit by making grants and awards to organisations which provide such opportunities.

For the purposes of this clause 'underprivileged' means individuals in need of compassionate or financial assistance by reason of social or economic circumstances.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Grant making policy

Arora Foundation does not accept unsolicited grant applications. Grants are awarded to projects which meet the objectives of the charity.

Achievements and performance

The charity's main activities and who it tries to help are undertaken to further charitable purposes for the public benefit.

Beneficiaries of our services

Arora Foundation has made donations to the following in 2024-25: Shrewsbury School Foundation, Manchester Maccabi Community & Sports Club, British Heart Foundation, GiveWheel, Alzheimer's Society, The Prince's Trust, Cure Leukaemia, Vedanta Institute, Francis House.

Arora Foundation
Trustees' annual report
for the year ended 5th April 2025

Financial review

Investment policy and performance

The Trustees agreed a risk averse strategy to investments and in the current economic climate have taken a prudent view to hold any cash funds in a bank account earning a small rate of interest.

Reserves policy

The charity has sufficient reserves to continue its work. The Trustees continuously monitor cash flow.

Principal Funding Sources

Arora Foundation is funded by donations from private individuals.

Structure, governance and management

Governing Document

The charity is set up as a charitable trust and its constitution is the Deed of Trust which established the objects and powers of the charity and it is governed under its Deed.

Organisational structure

The day to day management of the organisation is the responsibility of Bobby Arora, who then reports to the trustees.

All trustees give their time voluntarily and receive no benefits from the charity.

Related parties and relationships with other organisations

In so far as is complementary to the charity's objectives, the charity is guided by the judgement and experience of its trustees.

Risk management

The management has conducted a review of the major risks to which the charity is exposed. These are mainly in the area of grant making where a project may be supported which is not in line with the charity's objectives or which does not deliver the results expected by the organisation. Systems and procedures have been introduced to mitigate these risks.

Arora Foundation
Trustees' annual report
for the year ended 5th April 2025

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report has been approved by the trustees on 30/10/2025 and signed on their behalf by

Bobby Arora

Trustee

Independent Examiner's Report
to the members of
Arora Foundation

I report on the accounts of the Charity for the year ended 5th April 2025 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA
Slade & Cooper Ltd
Beehive Mill
Jersey St
Ancoats
Manchester
M4 6JG

Date: 10/11/2025

Arora Foundation
Statement of Financial Activities
for the year ended 5 April 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	300,000	-	300,000	15,000
Investments	4	21,130	-	21,130	9,735
Total income		321,130	-	321,130	24,735
Expenditure on:					
Grants	5	686,582	-	686,582	25,146
Administration costs	5	1,440	-	1,440	1,197
Total expenditure		688,022	-	688,022	26,343
Net expenditure for the year	7	(366,892)	-	(366,892)	(1,608)
Net movement in funds for the year		(366,892)	-	(366,892)	(1,608)
Reconciliation of funds					
Total funds brought forward		469,704	-	469,704	471,312
Total funds carried forward		102,812	-	102,812	469,704

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Arora Foundation
Balance Sheet
as at 5 April 2025

	Note	2025	2024
		£	£
Current assets			
Cash at bank and in hand	10	104,252	470,304
Total current assets		104,252	470,304
Liabilities			
Creditors: amounts falling due in less than one year	11	(1,440)	(600)
Net current assets		102,812	469,704
Total assets less current liabilities		102,812	469,704
Net assets		102,812	469,704
Funds of the charity:			
Unrestricted income funds	12	102,812	469,704
Total charity funds		102,812	469,704

The notes on pages 9 to 14 form part of these accounts.

Approved by the trustees on 30/10/2025 and signed on their behalf by:

Bobby Arora (Trustee)

Arora Foundation
Statement of Cash Flows
for the year ending 5 April 2025

	Note	2025 £	2024 £
Cash used in operating activities	15	(387,182)	(10,743)
Decrease in cash and cash equivalents in the year		(366,052)	(1,008)
Cash and cash equivalents at the beginning of the year		470,304	471,312
Cash and cash equivalents at the end of the year		104,252	470,304

Notes to the accounts for the year ended 5 April 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Arora Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 5 April 2025 (continued)

e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Grants made
- Administration costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Arora Foundation

Notes to the accounts for the year ended 5 April 2025 (continued)

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations	300,000	-	300,000	15,000
Total	300,000	-	300,000	15,000

4 Investment income

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from bank deposits	21,130	-	21,130	9,735
	21,130	-	21,130	9,735

5 Analysis of expenditure on charitable activities

	Grants payable £	Admin costs £	Total 2025 £	Total 2024 £
Grants payable (note 14)	686,582	-	686,582	25,146
Governance costs (see note 6)	-	1,440	1,440	1,197
	686,582	1,440	688,022	26,343
			2025 £	2024 £
Unrestricted expenditure			688,022	26,343
			688,022	26,343

6 Analysis of governance and support costs

	Basis of apportionment	Governance £	Total 2025 £
Accountancy services	Governance	1,440	1,440
		1,440	1,440

Arora Foundation

Notes to the accounts for the year ended 5 April 2025 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Independent examiner's fees	1,200	-
Accountancy fees	-	600
	<u> </u>	<u> </u>

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the period.

Aggregate donations without conditions from related parties were £300,000 (2024:£nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the period.

9 Income tax

The charity is exempt from tax on income and gains falling within the Income Tax Act 2017 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	104,252	470,304
	<u> </u>	<u> </u>
	104,252	470,304
	<u> </u>	<u> </u>

Arora Foundation

Notes to the accounts for the year ended 5 April 2025 (continued)

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	1,440	600
	1,440	600

12 Analysis of movement in unrestricted funds

	Balance at 6 April 2024 £	Income £	Expenditure £	Transfers £	As at 5 April 2025 £
General fund	469,704	321,130	(688,022)	-	102,812
	469,704	321,130	(688,022)	-	102,812

Previous reporting period	Balance at 6 April 2023 £	Income £	Expenditure £	Transfers £	As at 5 April 2024 £
General fund	471,312	24,735	(26,343)	-	469,704
	471,312	24,735	(26,343)	-	469,704

Name of unrestricted fund Description, nature and purposes of the fund

General fund The free reserves after allowing for all designated funds

13 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Other net current assets	102,812	-	-	102,812
Total	102,812	-	-	102,812

Arora Foundation

Notes to the accounts for the year ended 5 April 2025 (continued)

14 Grants

	2025 £	2024 £
Shrewsbury School Foundation	661,732	6,546
Manchester Maccabi Community & Sports Club	15,000	-
British Heart Foundation	250	-
GiveWheel	500	-
Alzheimer's Society	2,000	-
The Prince's Trust	4,000	-
Cure Leukaemia	1,000	-
Vedanta Institute	2,000	-
Francis House	100	-
Fence Club Trust Fund	-	18,600
	686,582	25,146

15 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year	(366,892)	(1,608)
Adjustments for:		
Increase in creditors	840	600
Net cash used in operating activities	(387,182)	(10,743)