



Zimbabwe Partnership Trust

CHARITABLE TRUST

Reg. No: 1164769

Reports and
Financial Statements
for the period ended
5 April 2023

ZIMBABWE PARTNERSHIP TRUST

REPORTS FOR THE PERIOD ENDED 5 APRIL 2023

Trustees' report

The trust was established by deed of trust dated 12 July 2011 as amended by Supplemental deed dated 7 December 2015 and registered as a Charity on 9 December 2015.

Trustees

CHW Boyes	D French
GM Prime	J Spalding
M Stolarski	M Drury
RG Prime	R Pountney
S Hexter	S Moffatt

With the exception of Shaun Hexter who was appointed on the 23 March 2023 the trustees served throughout the period.

We have been pleased to welcome Shaun Hexter as he has joined as a trustee with a view to taking over the secretarial/ administrative responsibilities from Roger Prime later this year. We are also looking for a replacement(s) for Gill Prime in her roles as Widow support and Minute secretary.

Objects

The objects of the Trust are:

The advancement of the Christian religion in accordance with the Statement of Faith by assisting Beneficiary Churches, and Beneficiaries, to evangelise, teach and practice the Christian faith effectively and consistently in and for the benefit of the Beneficiary Churches' communities, by means primarily but not exclusively of

providing theological teaching and training (including, without limitation, on matters of doctrine and church and pastoral practice) for Beneficiary Churches and Beneficiaries providing such incidental practical and material support to Beneficiary Churches and Beneficiaries as the Trustees judge reasonably necessary to this end.

The relief of poverty amongst Beneficiary Churches, Beneficiaries and the Beneficiary Churches' wider communities.

Beneficiaries means (1) pastors, elders or members of Beneficiary Churches, and (2) prospective pastors, elders or members of Beneficiary Churches. Beneficiary Churches means local churches situated in Zimbabwe

Income

The trust is wholly dependent upon private contributions from individuals and churches to finance its activities. It does not use the services of any fund raising organisations or individuals.

Investments and reserves

The trustees hold no investments but have a policy of the retention of about twenty percent of one year's ordinary income as a reserve for future distribution and emergency needs.

ZIMBABWE PARTNERSHIP TRUST

REPORTS FOR THE PERIOD ENDED 5 APRIL 2023

Financial statements

The accounts and statement of assets set out on pages four and five relating to the period ended 5 April 2023 are as approved by the trustees. The trustees hold no assets other than as set out in the accounts.

Financial support for the work of the Trust has been maintained and, as a result, we have continued to fund longer term initiatives that are self-sustaining and will reduce the level of dependence of communities on aid from overseas.

The trustees, having adopted a practice of expending funds in the giving of grants to and for a variety of evangelical Christian needs and causes in Zimbabwe, believe the charity satisfies the public benefit test. The trustees believe, and in the expectation of further donations, that they hold sufficient funds to meet the needs as they arise. Allocations of funds took place at the trustees' meetings in October 2022 and March 2023 as well as responding to emergency needs between these meetings.

Activities

Over the past year there have been increased opportunities for deputation visits to churches and the dissemination of new publicity material in the UK. In addition, through personal contact and the circulation of reports, news and prayer updates, and information available on the Trust website and Facebook page, the trustees continue to make the work of the Trust more widely known in order to establish and expand a wide base of supporting churches and individuals.

Plans are in hand for a visit of trustees and trainers to Zimbabwe in November 2023, following the anticipated elections in the country, for the purposes of recommencing the Training of Trainers programme and visits to partners on the ground, to assess the progress and effectiveness of projects funded through the Trust. Bible teaching conferences on Zoom have been held for pastors in the Bulawayo and Chivi districts and these have proved to be a great encouragement and inspiration to those who benefitted from the teaching.

In the past year we have funded improvements to the facilities at the Community Development Centre in Mt Darwin which is making a real difference to the orphan care and youth training programmes based there. We have also funded improvements to the borehole supplying the Community Field Centre and livelihood goat projects at Mt Darwin which are benefitting the families involved in these projects. Building work on the Health Clinic at Makamure has been completed and work on building accommodation for nursing staff is almost complete. We trust we will see this become operational in the year ahead. The Poly tunnel at Mthombothemba funded through the Trust is fully operational and the crops produced are helping to make a real impact on the lives of orphans being cared for in the community. The Trust has funded the establishment of a borehole and supported the building work for the orphanage being established in Chivi District. We continue to provide a nutritionally enriched porridge (e'pap) for children in the squatter camp at Killarney. We have valued the partnership of Tools With A Mission in providing tools and equipment for the Training Schemes and Farming programmes.

Independent Examiner

Mr Brian Robson, having indicated his willingness, was appointed to examine the accounts for the period ended 5 April 2023.

ZIMBABWE PARTNERSHIP TRUST

REPORTS FOR THE PERIOD ENDED 5 APRIL 2023

Independent examiner's report to the trustees of the Zimbabwe Partnership Trust

I report on the accounts of the Zimbabwe Partnership Trust for the period ended 5 April 2023 which are set out on pages four and five.

To the trustees:

Respective responsibilities of trustees and examiner

As the trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

To the members:

Independent examiner's report

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Brian Robson
London

30 August 2023

ZIMBABWE PARTNERSHIP TRUST

ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2023

		2023	2022
Income and Expenditure			
Free donations		54826	54651
Preferred spiritual	Note 2	1204	0
Preferred humanitarian	Note 2	23765	29605
Interest		180	20
		79975	84276
Distributions			
Spiritual		16084	9481
Humanitarian		67050	60141
Personal support		23033	12342
Other			
	Note 3	106167	81964
Administration costs		408	0
Bank charges		4214	101
		110789	82065
		-30814	2211
Movement in projects	Note 3	30942	-2268
Surplus at 6 April		925	982
Income account at 5 April		1053	925
Funds held for projects		19220	50162
		£20,273	£51,087

Represented by:

Cash	-1070	4607
Cash at bank	16541	42294
Income tax recoverable	4802	4186
	£20,273	£51,087

The accounts are as approved by the trustees.

Stuart Moffatt

30 August 2023

ZIMBABWE PARTNERSHIP TRUST

ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2023

Notes to the accounts

1 Basis of preparation:

These accounts have been prepared on a receipts and payments basis and accord with s42(3) Charities Act 1993. There are no matters which need to be brought to the attention of trustees or supporters in connection with the financial affairs of the charity.

During the year and at the trustees' meetings funds are allocated to projects which we support in Zimbabwe including pastors' training, sustainable farming, wells, orphanages, famine relief and other humanitarian causes.

2 Restricted and preferred donations

The trustees do not accept donations on which a restriction has been imposed. The funds held by the trustees are entirely unrestricted. There are no restricted funds.

The trustees may accept donations where the donor expresses a wish that the funds be used in a particular project, providing that the object of the wish falls within the objects of the trust. The trustees will take any such wishes into consideration when exercising their discretion in the allocation of funds to projects.

The amounts described as preferred donations represent those gifts that have been received where donors have expressed a wish in respect of the gift.

The trustees report that such is the magnitude of need in Zimbabwe that they have been able to take such wishes into account in their allocations.

3 Funds held for projects

The trustees have allocated funds to projects which are held as to:

	2022	Allocated	Expended	2023
General reserve	4000	4622	4622	4000
Spiritual training	5418	7865	13033	250
Other spiritual work	617	2726	3051	292
Personal support	10463	16600	23033	4030
Mount Darwin	8375	21310	25680	4005
Rural ministry	16826	24590	35768	5648
Other humanitarian	2174	404	1708	870
Orphanages	50	0	50	0
Schools	2239	1730	3844	125
	<u>50162</u>	<u>79847</u>	<u>110789</u>	<u>19220</u>
Net movement in projects			<u>-30942</u>	