



Zimbabwe Partnership Trust

CHARITABLE TRUST

Reg. No: 1164769

Reports and
Financial Statements
for the period ended
5 April 2021

ZIMBABWE PARTNERSHIP TRUST

REPORTS FOR THE PERIOD ENDED 5 APRIL 2021

Trustees' report

The trust was established by deed of trust dated 12 July 2011 as amended by Supplemental deed dated 7 December 2015 and registered as a Charity on 9 December 2015.

Trustees

The trustees who serve throughout the period were:

CHW Boyes	
D French	GM Prime
J Spalding	M Stolarski
M Drury	RG Prime
R Pountney	S Moffatt

Objects

The objects of the Trust are:

The advancement of the Christian religion in accordance with the Statement of Faith by assisting Beneficiary Churches, and Beneficiaries, to evangelise, teach and practice the Christian faith effectively and consistently in and for the benefit of the Beneficiary Churches' communities, by means primarily but not exclusively of

providing theological teaching and training (including, without limitation, on matters of doctrine and church and pastoral practice) for Beneficiary Churches and Beneficiaries providing such incidental practical and material support to Beneficiary Churches and Beneficiaries as the Trustees judge reasonably necessary to this end.

The relief of poverty amongst Beneficiary Churches, Beneficiaries and the Beneficiary Churches' wider communities.

Beneficiaries means (1) pastors, elders or members of Beneficiary Churches, and (2) prospective pastors, elders or members of Beneficiary Churches. Beneficiary Churches means local churches situated in Zimbabwe

Income

The trust is wholly dependent upon private contributions from individuals and churches to finance its activities. It does not use the services of any fund raising organisations or individuals.

Investments and reserves

The trustees hold no investments but have a policy of the retention of about twenty percent of one year's ordinary income as a reserve for future distribution and emergency needs.

ZIMBABWE PARTNERSHIP TRUST

REPORTS FOR THE PERIOD ENDED 5 APRIL 2021

Financial statements

The accounts and statement of assets set out on pages four and five relating to the period ended 5 April 2021 are as approved by the trustees. The trustees hold no assets other than as set out in the accounts.

Activities

The restrictions brought about as a result of the Covid-19 pandemic have limited the opportunities for deputation visits to churches and the dissemination of publicity material. Nevertheless, through personal contact and the circulation of reports and news and prayer updates the trustees continue to make the work of the Trust more widely known in order to establish and expand a wide base of supporting churches and individuals. As restrictions ease, we will be active in developing ways of publicising the work of the trust by preparing, updating and distributing information leaflets on a variety of projects that will be supported, preparing video clips about the work and also developing the internet website.

Despite the financial hardships experienced by many as a result of the pandemic, support for the work of the Trust has been maintained and, as a result, we have been able to continue to fund longer term initiatives rather than just responding to crisis needs. The Trustees continue to be concerned to see projects established that are self-sustaining and will reduce the level of dependence of communities on aid from overseas. The Trustees have also been able to respond to emergency needs that have been brought about by the impact of the Covid-19 pandemic situation as well as famine conditions brought about by drought and the economic conditions in the country.

The trustees have maintained contact with churches and individual Christians in Zimbabwe in order to assess the ongoing needs and establish priorities in the administration of the funds held by the trust. Allocations of funds took place at the trustees' meetings in October 2020 and April 2021 as well as responding to emergency needs between these meetings. The trustees, having adopted a practice of expending funds in the giving of grants to and for a variety of evangelical Christian needs and causes in Zimbabwe, believe the charity satisfies the public benefit test. The trustees believe, and in the expectation of further donations, that they hold sufficient funds to meet the needs as they arise.

Independent Examiner

Mr Brian Robson, having indicated his willingness, was appointed to examine the accounts for the period ended 5 April 2021.

Roger Prime

29 January 2022

ZIMBABWE PARTNERSHIP TRUST

REPORTS FOR THE PERIOD ENDED 5 APRIL 2021

Independent examiner's report to the trustees of the Zimbabwe Partnership Trust

I report on the accounts of the Zimbabwe Partnership Trust for the period ended 5 April 2021 which are set out on pages four and five.

To the trustees:

Respective responsibilities of trustees and examiner

As the trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

To the members:

Independent examiner's report

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Brian Robson
London

31 January 2022

ZIMBABWE PARTNERSHIP TRUST

ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2021

		2021	2020
Income and Expenditure			
Free donations		41281	44651
Preferred spiritual	Note 2	300	1425
Preferred humanitarian	Note 2	34134	35820
Interest		38	33
		75753	81929
Distributions			
Spiritual		1876	8344
Humanitarian		58795	82383
Personal support		6825	6156
Other			
	Note 3	67496	96883
Trustees' Expenses		0	0
Administration costs		39	0
		67535	96883
		8218	-14954
Movement in projects	Note 3	-7236	14715
Surplus at 6 April		0	239
Income account at 5 April		982	0
Funds held for projects		47894	40658
		£48,876	£40,658
Represented by:			
Cash		-529	-392
Cash at bank		44314	32153
Income tax recoverable		5091	8896
		£48,876	£40,658

The accounts are as approved by the trustees.

Stuart Moffatt

29 January 2022

ZIMBABWE PARTNERSHIP TRUST

ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2021

Notes to the accounts

1 Basis of preparation:

These accounts have been prepared on a receipts and payments basis and accord with s42(3) Charities Act 1993. There are no matters which need to be brought to the attention of trustees or supporters in connection with the financial affairs of the charity.

During the year and at the trustees' meetings funds are allocated to projects which we support in Zimbabwe including pastors' training, sustainable farming, wells, orphanages, famine relief and other humanitarian causes.

2 Restricted and preferred donations

The trustees do not accept donations on which a restriction has been imposed. The funds held by the trustees are entirely unrestricted. There are no restricted funds.

The trustees may accept donations where the donor expresses a wish that the funds be used in a particular project, providing that the object of the wish falls within the objects of the trust. The trustees will take any such wishes into consideration when exercising their discretion in the allocation of funds to projects.

The amounts described as preferred donations represent those gifts that have been received where donors have expressed a wish in respect of the gift.

The trustees report that such is the magnitude of need in Zimbabwe that they have been able to take such wishes into account in their allocations.

3 Funds held for projects

The trustees have allocated funds to projects which are held as to:

	2020	Allocated	Expended	2021
General reserve	2000	2039	39	4000
Spiritual training	7199	1746	1750	7196
Other spiritual work	246	402	127	521
Personal support	6011	9490	6825	8676
Mount Darwin	7070	16064	15976	7158
Rural ministry	10000	23018	21909	11110
Other humanitarian	3417	17816	15527	5706
Orphanages	600	413	600	413
Schools	4114	3784	4784	3114
	<u>40658</u>	<u>74771</u>	<u>67535</u>	<u>47894</u>
Net movement in projects			<u>-7236</u>	