

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Fleet Baptist Church

A J Bennewith
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Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objective of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world, including through gift and grant-making.

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In fulfilling the above objectives, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, Bible study, teaching and training;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- teaching, encouragement, welcome and inclusion of children & young people;
- the nurture and spiritual formation of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with, and supporting, Baptists, other churches and Christians.

To facilitate this work, it is important that we maintain the fabric of the Church buildings.

The Trustees would like to thank the Elders and all the volunteers who contribute and work so hard to support the Church's activities and enable it to function.

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

We aspire to nurture and encourage individuals in their own spiritual and Christian formation and to see more people come to faith in Jesus Christ. Also, being 'light and love' in the community is vitally important to us, and together we want to effectively serve the surrounding area. 'Loving God, Loving Fleet' is not only an apt tag line for us but also a holy ambition.

As of 31st December 2024, our membership was 123. During 2024

- * 4 people were received into membership
- * 5 people were baptised
- * 5 persons resigned

Looking back, 2024 has been a fruitful continuation of an encouraging momentum that has been building over several years.

A teaching series called 'This House', given in Autumn 23, acted as a good foundation to further solidify the core characteristics and emerging culture of FBC during 2024. In essence this series explored how FBC is to be a house of welcome; of worship; of transformation; of God's presence; of prayer; and of the prophetic. Alongside these characteristics, we also desire to be light into our communities. These distinctives continue to be underlying foundations of all we seek to be and do.

A few chosen highlights! Once again, our two Alpha courses saw several people either find faith, find friendships, or find a home. Some found all three! It's exciting to see many Alpha participants now integrated into the church family.

Toddlealong, our baby & toddler group, continued to grow in number and in appreciation, as did 'Powerhouse', our Sunday programme for children. Other ministry areas within FBC, such as Prayer, Men's Ministry, Woven Women and Teaching were resourced and replenished with gifted and equipped people to undertake various responsibilities within each area.

Our 'Connect Groups' were given fresh impetus and profile throughout the year. Connect groups are smaller relational hubs which meet regularly to build friendships and deepen faith. They offer space for encouragement, support, spiritual growth, fun and teaching.

Our in-person Sunday morning gatherings have continued to be incredibly lively! They were very well attended, and many newcomers visited on a regular basis. FAB (Family All-In Breakfast) - a shorter Sunday all-in service with breakfast in the middle - continued monthly to offer a wonderful open door for those new to church and provided a great way to foster conversation and build community. We have appreciated the 'Kingdom Come' evenings on the first Wednesday of every month, giving space to dwell in God's presence, to worship and to pray.

Hart Foodbank continued to flourish. As a church we are delighted to work alongside Hart Foodbank and provide the venue-base they need to engage with clients, offer storage space, utilise a kitchen, and install refrigeration. Hart Foodbank received and gave away 37,000 kg of food and household products. The opening of Fleet Community Pantry in our renovated garage at the bottom of the car park has been successful as a source of food, advice, and education to help people help themselves. Members choose from a wide selection of food items for a small fee. By the end of 2024, the Pantry had signed up 123 members. Local MP Alex Brewer visited the Foodbank in November.

Other activities included a Foodbank Sunday, where the ministry of Foodbank was explained, hosting the World Day Of Prayer, a Newcomers lunch, a Church 'Bring N Share' Easter meal, a Treasure Hunt offering prayer on the streets of Fleet, an FBC Pre-School Easter Fayre, Baptism services and involvement in the Fleet Christmas Festival alongside our regular array of meetings and events. We also benefitted from guest speakers including Rachel & Gordon Hickson and Helen Azer from 'Hearcry For Change', and Clive Corfield. They all brought inspiration and encouragement to us as well as key training in specific areas.

Report of the Trustees
for the Year Ended 31 December 2024

FBC became a CAP (Christians Against Poverty) Debt Centre, something we had been working towards. To partner with CAP in this way is really exciting and important as their whole ethos is to help people out of debt and poverty and see them become followers of Jesus. We will have a launch Sunday in the new year and see this expression grow.

There was a continuation of networking and friendship with other churches and ministers in the area and 'Christians Together'. Hosting the 'World Day of Prayer' and involvement in Fleet's Christmas Festival are examples of this.

The Church continued to encourage and support members' involvement in the local community, and many serve as volunteers and trustees in other local charities and organisations. These include Fleet Angels, Fleet Baptist Pre-School, Fleet Christmas events, Fleet Marathons and FACCTS, a charity working within the schools of Fleet and Church Crookham.

The Church continued to conduct some of its activities through gift and grant-making. Gifts and grants were made to organisations operating overseas, nationally, and locally whose objectives reflect our own.

We are excited to serve the purposes of God and be a part of the evolving shape and culture of FBC. There is gratitude to God for the immeasurable grace and kindness that abundantly resources and envisions us. We are also humbled by the love and generous service of our church family. It is wonderful to see new people joining us and becoming integrated within the church family.

FINANCIAL REVIEW

Financial position

The Church's accounts for the year ended 31 December 2024 are set out on pages 8 to 17. The Church's main source of income is offerings and donations from members and attendees and the associated gift aid claims. Expenditure over the year has supported the activities of the church by supporting staff, providing for ministries, maintaining property, and making gifts and grants.

Unrestricted income decreased by 2.6% to £172,425 (2023: £176,950). Income from bank interest rose by approximately £1,600 but all other income sources showed a decrease, including a 10% decrease in donations and a 55% decrease in rental income owing to an agreed adjustment between the Trustees and staff. Fluctuations in membership and variations within our current congregation's individual economic circumstances obviously influence tithes and offerings, and once again, we cannot underestimate the changes and uncertainty in the wider economy upon people's own financial positions, including the ability to Gift Aid their donations.

Unrestricted expenditure decreased by 7.9% to £184,691 (2023: £200,469). Staff changes (during 2023) resulted in a decrease of approximately £20,000 in staff costs, although fees increased by approximately £3,700. Unrestricted charitable donations also decreased by approximately £4,800. However, maintenance and equipment rose by approximately £6,700 to £27,000, mainly owing to significant expenditure on replacing windows and a door and driveway alterations.

After this, the Church's activities in 2024 led to an excess of resources expended over incoming resources of £13,362, being a deficit of £12,266 on unrestricted funds and a deficit of £1,096 on restricted funds.

Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Reserves policy

The Church's policy on reserves is that Unrestricted funds are needed to provide protection against, and the ability to continue operating despite events such as a sudden loss of income or the need to designate funds to specific projects or items of expenditure at short notice. The majority of the Church's funds are in the form of the property that it uses to carry out its charitable activities (the Church buildings and the Manse), so could not be used in practice in such circumstances. Therefore, this policy focuses on the reserves that are represented by cash.

Much of the Church's expenditure is fixed or semi-fixed in nature, mainly being premises-related or staff costs. Charitable gifts and donations are not fixed in nature but, for relationship reasons, suspension of these by the Church at short notice would only be considered in extreme circumstances. The Church's income comes primarily from collections and donations from Church Members and the associated Gift Aid. Whilst there is no reliance on a dominant local employer, the risk exists of small number of significant donors suffering a dramatic fall in their income or moving away.

The Trustees believe that the minimum level of unrestricted cash reserves should be sufficient to allow for expenditure to be reduced gradually over 18 months following a sustained reduction of income to 25% below the expenditure budget. This 18-month period would comprise 6 months of review followed by 12 months of gradual cost reduction and as such a reserve of 25% of the annual expenditure budget would be required.

On 31 December 2024 unrestricted cash reserves were £228,695 (31 December 2023: £215,694), well above the budgeted reserves policy minimum figure of 25% of annual budget (£48,168). For the 2025 Budget the reserves policy figure is £50,792.

FUTURE PLANS

We are excited at the evolving culture of FBC and particularly the amount of people impacted by the church community in all our varied events and expressions. The momentum of mission and ministry is increasing and will continue to gain even more traction. We expect a continual growth and diversification in attendance on Sundays and in our mid-week activities as we welcome more regular newcomers and members. We hope and pray for more fruitful Alpha courses, vibrant collective worship and an expansion of involvement from members.

Our reach within the community will continue to expand due to ongoing developments within Foodbank, the Community Pantry, our CAP Debt Centre and Toddlealong. Seeing an increase in new families joining us has already generated the need for us to prioritise our delivery of groups and activities for children and young people. Our monthly FAB Sunday is part of this delivery, and the aim of employing a part-time children and families worker is still active.

Being an outward-facing church - immersed within community and infused with God's love and grace - continues to be a major value alongside prayer & corporate worship, teaching and application of the Word of God, and 'being' family together.

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fleet Baptist Church ("the Church") is a Charitable Incorporated Organisation governed by the constitution adopted on 10 September 2015. On 9 December 2015, the Church registered with the Charity Commission, receiving the charity number 1164766.

The custodian trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and which is controlled by the Baptist Union Council.

Trustees are appointed by the Church Members' Meeting to be responsible for the governance of the Church and the fulfilment of its objectives through its activities. On appointment, Trustees are provided with copies of the constitution and the Baptist Union Corporation Limited Guideline Leaflet C15: Help I'm a Charity Trustee, as well as copies of recent Leadership Team meeting minutes and financial reports. Trustees, with the exception of the Senior Pastor, receive no financial benefit for their trustee service.

The Trustees aim to meet bi-monthly to prayerfully review progress against objectives, to discern God's will in relation to the Church's objectives and activities and to exercise governance. They delegate day to day operation of Church activities to the Pastors, Elders and volunteers appointed to lead various ministries. Church Members' Meetings are held at regular intervals (at least four times a year) to worship, to discern God's will in relation to proposals brought by the Trustees and Elders and to prayerfully consider matters in the life of the Church, such as the budget, financial reports, membership and general church activities.

The Church is a member of the Baptist Union of Great Britain, the South-Eastern Baptist Association and the Evangelical Alliance.

The Trustees have reviewed the major risks that the Church is exposed to and systems and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1164766

Principal address
115 Clarence Road
Fleet
Hampshire
GU51 3RS

Trustees
S Rinaldi Treasurer
M J Lewis
M Corr
B Gillman

Senior Staff member
The position of Senior Pastor was vacant throughout the year.

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith

FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor

18 Farnham Road

Guildford

Surrey

GU1 4XA

Solicitors

Anthony Collins Solicitors LLP

134 Edmund Street

Birmingham

B3 2ES

Primary Banker

CAF Bank Ltd

25 Kings Hill Ave

West Malling

Kent

ME19 4QJ

Custodian Trustees

The custodian trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and which is controlled by the Baptist Union Council.

Approved by order of the board of trustees on 27 October 2025 and signed on its behalf by:

M J Lewis - Trustee

Independent Examiner's Report to the Trustees of
Fleet Baptist Church

Independent examiner's report to the trustees of Fleet Baptist Church

I report to the charity trustees on my examination of the accounts of Fleet Baptist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

27 October 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

		Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	162,563	-	162,563	169,551
Other trading activities	3	4,300	-	4,300	9,650
Investment income	4	5,562	-	5,562	3,969
Other income	5	-	-	-	200
Total		<u>172,425</u>	<u>-</u>	<u>172,425</u>	<u>183,370</u>
EXPENDITURE ON					
Charitable activities	6				
Ministry		88,717	596	89,313	107,014
Establishment		65,644	500	66,144	63,727
Mission and Events		30,330	-	30,330	35,375
Total		<u>184,691</u>	<u>1,096</u>	<u>185,787</u>	<u>206,116</u>
NET INCOME/(EXPENDITURE)		(12,266)	(1,096)	(13,362)	(22,746)
RECONCILIATION OF FUNDS					
Total funds brought forward		640,294	5,090	645,384	668,130
TOTAL FUNDS CARRIED FORWARD		<u><u>628,028</u></u>	<u><u>3,994</u></u>	<u><u>632,022</u></u>	<u><u>645,384</u></u>

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	11	375,250	1,000	376,250	402,449
CURRENT ASSETS					
Debtors	12	28,024	-	28,024	27,769
Cash at bank	13	228,695	2,994	231,689	219,284
		256,719	2,994	259,713	247,053
CREDITORS					
Amounts falling due within one year	14	(3,941)	-	(3,941)	(4,118)
NET CURRENT ASSETS		252,778	2,994	255,772	242,935
TOTAL ASSETS LESS CURRENT LIABILITIES		628,028	3,994	632,022	645,384
NET ASSETS		628,028	3,994	632,022	645,384
FUNDS	15				
Unrestricted funds				628,028	640,294
Restricted funds				3,994	5,090
TOTAL FUNDS				632,022	645,384

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2025 and were signed on its behalf by:

M J Lewis - Trustee

S Rinaldi - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Offerings, donations, and tax refunds

Offerings and donations are accounted for gross when received. The associated tax refunds are accounted for on a receivable basis in line with the offering or donation.

Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

Investment income

Investment income is included in the accounts in the year in which it is receivable.

Fund raising and publicity costs

Expenditure on these items is not material.

Fixed assets

Tangible fixed assets for use by the Church are capitalised if they can be used for more than one year and cost at least £250.

The freehold land and buildings and other major assets purchased prior to 1 January 1997 were recognised in the balance sheet at their transfer value from the previous charity.

Depreciation

Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off their cost or valuation, less estimated residual value, of each asset over its expected useful life.

Freehold buildings transferred from previous charity	- over 31 years
Freehold buildings	- over 50 years
Furniture and fittings	- 2-4 years straight line
Equipment	- 2-4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The church participates in a pension scheme known as the Baptist Pension Scheme. Deficit contributions to the defined benefit element of the Baptist Pension Scheme were charged to the Statement of Financial Activities but during the year the requirement to continue these deficit contributions ceased. Contributions to the defined contribution element are charged to the Statement of Financial Activities in the year to which they relate.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	129,715	144,405
Gift aid	32,848	25,146
	<u>162,563</u>	<u>169,551</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Church premises lettings and manse rent	4,300	9,650
	<u>4,300</u>	<u>9,650</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest on bank and building society accounts	5,562	3,969
	<u>5,562</u>	<u>3,969</u>

5. OTHER INCOME

	31.12.24	31.12.23
	£	£
Gain on sale of tangible fixed assets	-	200
	<u>-</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. CHARITIES ACTIVITIES COSTS

	Direct Costs £
Ministry	89,313
Establishment	66,144
Mission and Events	30,330
	185,787

Mission and events includes the following Gifts and Grants payable:

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Gifts and grants payable				
Grants to people	-	-	-	4,945
Baptist Missionary Society	13,050	-	13,050	11,333
Wycliffe	2,687	-	2,687	2,375
Fleet and Crookham Churches				
Together in Schools (FACCTS)	6,500	-	6,500	5,500
Compassion UK	-	-	-	2,000
Open Doors	2,700	-	2,700	2,200
Other*	2,221	-	2,221	1,915
FBC Pre-School	1,925	-	1,925	3,500
	29,083	-	29,083	33,768

*Includes leaving collections, gifts to speakers and other small donations.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year (2023: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	30,160	48,534
Social security costs	-	784
Other pension costs	1,339	2,245
	<u>31,499</u>	<u>51,563</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	1	1
Associate Pastor	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,131	6,420	169,551
Other trading activities	9,650	-	9,650
Investment income	3,969	-	3,969
Other income	200	-	200
	<u>176,950</u>	<u>6,420</u>	<u>183,370</u>
EXPENDITURE ON			
Charitable activities			
Ministry	105,987	1,027	107,014
Establishment	63,227	500	63,727
Mission and Events	31,255	4,120	35,375
	<u>200,469</u>	<u>5,647</u>	<u>206,116</u>
NET INCOME/(EXPENDITURE)	(23,519)	773	(22,746)
Transfers between funds	3,588	(3,588)	-
	<u>(19,931)</u>	<u>(2,815)</u>	<u>(22,746)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	660,225	7,905	668,130
	<u>640,294</u>	<u>5,090</u>	<u>645,384</u>
TOTAL FUNDS CARRIED FORWARD	<u>640,294</u>	<u>5,090</u>	<u>645,384</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. NET MOVEMENT IN FUNDS

	2024 £	2023 £
The net movement in funds is stated after charging:		
Independent Examiner's Remuneration	3,300	3,300
Independent Examiner's fees for bookkeeping and accountancy services	3,840	3,840
Depreciation: owned assets	26,914	31,097

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 January 2024	462,150	77,587	45,544	585,281
Additions	-	-	715	715
At 31 December 2024	462,150	77,587	46,259	585,996
DEPRECIATION				
At 1 January 2024	78,877	62,361	41,594	182,832
Charge for year	10,069	14,698	2,147	26,914
At 31 December 2024	88,946	77,059	43,741	209,746
NET BOOK VALUE				
At 31 December 2024	373,204	528	2,518	376,250
At 31 December 2023	383,273	15,226	3,950	402,449

Freehold Property comprises the Church premises and the Manse. The net book value of the Church premises at 31 December 2024 was £274,499 (2023: £282,371) and the net book value of the Manse at 31 December 2024 was £98,705 (2023: £100,902).

Equipment includes sound and other equipment.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Interest Receivable	2,538	1,897
Gift Aid Receivable	24,730	25,146
Prepayments	756	726
	<u>28,024</u>	<u>27,769</u>

13. CASH AT BANK

	2024	2023
	£	£
Church:		
-CAF cash account	15,007	23,685
-CAF gold account	134,157	115,467
-Office expenses account (CAF)	801	477
-The Family Building Society	81,724	79,654
	<u>231,689</u>	<u>219,283</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	<u>3,941</u>	<u>4,118</u>

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General fund	640,294	(12,266)	628,028
Restricted funds			
Charity Fund	681	-	681
Emmanuel Fund	497	-	497
Toddle Along	2,412	(596)	1,816
Fixed Asset Fund	1,500	(500)	1,000
	<u>5,090</u>	<u>(1,096)</u>	<u>3,994</u>
TOTAL FUNDS	<u>645,384</u>	<u>(13,362)</u>	<u>632,022</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,425	(184,691)	(12,266)
Restricted funds			
Toddle Along	-	(596)	(596)
Fixed Asset Fund	-	(500)	(500)
	-	(1,096)	(1,096)
TOTAL FUNDS	<u>172,425</u>	<u>(185,787)</u>	<u>(13,362)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	660,225	(23,519)	3,588	640,294
Restricted funds				
Charity Fund	4,269	-	(3,588)	681
Emmanuel Fund	497	-	-	497
Toddle Along	3,139	(727)	-	2,412
Fixed Asset Fund	-	1,500	-	1,500
	7,905	773	(3,588)	5,090
TOTAL FUNDS	<u>668,130</u>	<u>(22,746)</u>	<u>-</u>	<u>645,384</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,950	(200,469)	(23,519)
Restricted funds			
Charity Fund	4,420	(4,420)	-
Toddle Along	-	(727)	(727)
Fixed Asset Fund	2,000	(500)	1,500
	<u>6,420</u>	<u>(5,647)</u>	<u>773</u>
TOTAL FUNDS	<u>183,370</u>	<u>(206,116)</u>	<u>(22,746)</u>

The Charity fund is for restricted funds received and then paid out for their specific purposes. The Emmanuel Fund is used to bless those known to Fleet Baptist Church who are unable to meet their immediate material needs. Toddle Along is an organisation that operates within Fleet Baptist Church. The Fixed Asset Fund relates to a donation received towards a piece of equipment and the associated depreciation.

16. RELATED PARTY DISCLOSURES

The custodian trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

As a result of realistic time monitoring and a multiplication of tasks and responsibilities within changing staff structures and scenarios, Ms Sue Rinaldi, a trustee, was paid £28,319 for her responsibilities as Worship Pastor and Team leader, alongside other administrative and general duties.

There were no related party expenses during the year..

In 2024, the Trustees made total unrestricted donations of £10,675 to the Church.