

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Fleet Baptist Church

A J Bennewith
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for the Year Ended 31 December 2023

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Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objective of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world, including through gift and grant-making.

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In fulfilling the above objectives, the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, Bible study, teaching and training;
- baptism, as defined in the Baptist Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- teaching, encouragement, welcome and inclusion of children & young people;
- the nurture and spiritual formation of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with, and supporting, Baptists, other churches and Christians.

To facilitate this work, it is important that we maintain the fabric of the Church buildings.

The Trustees would like to thank the Elders and all the volunteers who contribute and work so hard to support the Church's activities and enable it to function.

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

As a Church we are looking to nurture and encourage individuals in their own spiritual and Christian formation and to see more people come to faith in Jesus Christ. Also, being 'light and love' in the community is vitally important to us, and together we want to effectively serve the surrounding area. 'Loving God, Loving Fleet' is not only an apt tag line for us but also a holy ambition.

As of 31st December 2023, our membership was 125. During 2023

- *10 people were received into membership
- *9 people were baptised over 4 baptism services
- *1 person resigned
- *7 people were removed due to attending other churches or moving away

Looking back, we identified 2022 as a year where we experienced a fresh injection of energy and momentum, especially in initiatives such as Toddlealong, Alpha, and Foodbank, but also within our corporate gatherings. 2023 has seen a fruitful continuation of that momentum.

An Autumn 23 teaching series called 'This House' sought to celebrate 'who we are and who we are becoming' and explored the core characteristics and emerging culture of FBC. This house is a house of welcome; of worship; of transformation; of God's presence; of prayer; and of the prophetic. This house also desires to be light into our communities. These characteristics or distinctives are the underlying foundations of all we seek to do.

A few chosen highlights! Alpha saw several people over two separate courses either find faith, find friendships, or find a home with us where questions are welcomed. (Sometimes, they found all three!) Some Alpha participants were baptised, and some became church members. Toddlealong continued to grow in number and in appreciation, as did 'Powerhouse', our Sunday programme for children. Other ministry areas within FBC, such as Prayer, Pastoral Journeying, Men's Ministry, Woven Women and Teaching Team, were resourced and replenished with gifted and equipped people to undertake various responsibilities within each area.

There was also a new intake of additional elders and trustees in September 2023, which strengthened and diversified these two important teams in the life of the church and charity.

Our in-person Sunday gatherings continued to enjoy new life and liveliness. They were well attended, and many newcomers visited on a regular basis. FAB (Family All-In Breakfast) - a shorter Sunday all-in service with breakfast in the middle - continued monthly to offer a wonderful open door for those new to church and provided a great way to foster conversation and build community. As already mentioned, our twice-yearly Alpha courses have made a considerable impact with many participants now integrated into the church family.

Hart Foodbank continued to flourish. As a church we are delighted to work alongside Hart Foodbank and provide the venue-base they need to engage with clients, offer storage space, utilise a kitchen, and install refrigeration. The opening of Fleet Community Pantry in our renovated garage at the bottom of the car park has been successful as a source of food, advice, and education to help people help themselves. Members choose from a wide selection of food items for a small fee.

Other activities included 'Freedom In Christ' courses, a CAP Lifeskills course, a Newcomers lunch, a Church 'Bring N Share' Summer meal, and monthly 'Kingdom Come' worship & prayer evenings alongside our regular array of events. We also benefitted from guest speakers including Rachel & Gordon Hickson and Helen Azer from 'Heartcry For Change', Clive Corfield, Patrick Butler and representatives from Compassion and Bridges For Peace. They all brought inspiration and encouragement to us as well as key training in specific areas.

Report of the Trustees
for the Year Ended 31 December 2023

It would be remiss not to mention that the church family experienced challenges and heart-breaking moments and situations along the way. The outpouring of love was tangible at those times and created an even deeper unity amongst us.

There was also a continuation of networking and friendship with other churches and ministers in the area and 'Christians Together'.

The Church continued to encourage and support members' involvement in the local community, and many serve as volunteers and trustees in other local charities and organisations. These include Fleet Angels, Fleet Baptist Pre-School, Fleet Christmas events, Fleet Marathons and FACCTS, a charity working within the schools of Fleet and Church Crookham.

The Church continued to conduct some of its activities through gift and grant-making. Gifts and grants were made to organisations operating overseas, nationally, and locally whose objectives reflect our own.

We are excited to serve the purposes of God and be a part of the evolving shape and culture of FBC. There is gratitude to God for the immeasurable grace and kindness that abundantly resources and envisions us. We are also humbled by the love and generous service of our church family.

FINANCIAL REVIEW

Financial position

The Church's accounts for the year ended 31 December 2023 are set out on pages 8 to 17. The Church's main source of income is offerings and donations from members and attendees and the associated gift aid claims. Expenditure over the year has supported the activities of the church by supporting staff, providing for ministries, maintaining property, and making gifts and grants.

Unrestricted income decreased by 8.6% to £176,950 (2022: £193,615). Although donations are virtually unchanged and bank interest increased by approximately £3,000, income from other sources including Gift Aid and Church premises rentals decreased, the latter owing to changes in staff and their circumstances. Fluctuations in membership and in Sunday meeting attendance obviously has an effect upon tithes and offerings, and once again, we cannot underestimate the changes and uncertainty in the wider economy upon people's own financial positions, including the ability to Gift Aid their donations.

Unrestricted expenditure increased by 9.1% to £200,469 (2022: £183,603). Although staff changes resulted in a decrease of approximately £11,000 in staff costs, fees increased by approximately the same amount. Maintenance and equipment rose by approximately £9,600 to £20,600, mainly owing to the church chairs being replaced. Unrestricted charitable donations also increased by approximately £5,600.

After this, the Church's activities in 2023 led to an excess of resources expended over incoming resources of £22,746, being a deficit of £23,519 on unrestricted funds and a surplus of £773 on restricted funds.

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

Reserves policy

The Church's policy on reserves is that Unrestricted funds are needed to provide protection against, and the ability to continue operating despite events such as a sudden loss of income or the need to designate funds to specific projects or items of expenditure at short notice. The majority of the Church's funds are in the form of the property that it uses to carry out its charitable activities (the Church buildings and the Manse), so could not be used in practice in such circumstances. Therefore, this policy focuses on the reserves that are represented by cash.

Much of the Church's expenditure is fixed or semi-fixed in nature, mainly being premises-related or staff costs. Charitable gifts and donations are not fixed in nature but, for relationship reasons, suspension of these by the Church at short notice would only be considered in extreme circumstances. The Church's income comes primarily from collections and donations from Church Members and the associated Gift Aid. Whilst there is no reliance on a dominant local employer, the risk exists of small number of significant donors suffering a dramatic fall in their income or moving away.

The Trustees believe that the minimum level of unrestricted cash reserves should be sufficient to allow for expenditure to be reduced gradually over 18 months following a sustained reduction of income to 25% below the expenditure budget. This 18-month period would comprise 6 months of review followed by 12 months of gradual cost reduction and as such a reserve of 25% of the annual expenditure budget would be required.

On 31 December 2023 unrestricted cash reserves were £215,694 (31 December 2022: £160,149), well above the budgeted reserves policy figure of £48,553. Reasons for the increase include the receipt of Gift Aid claims amounts for three years. For the 2024 Budget the reserves policy figure is £48,168.

FUTURE PLANS

We are excited at the evolving culture of FBC and particularly the amount of people impacted by the church community in all of our varied events and expressions. The momentum of mission and ministry is definitely increasing and will continue to gain even more traction. We expect a growth and diversification in attendance on Sundays and in our mid-week activities as we welcome more regular newcomers and members. We hope and pray for a continuation of fruitful Alpha courses, vibrant collective worship and an expansion of involvement from members. Our recent introduction of relational hubs known as 'Connect Groups' will help build friendships and deepen faith.

Our reach within the community will continue to expand due to ongoing developments within Foodbank, the Community Pantry and Toddlealong. Current discussions to become a CAP Debt Centre, which will materialise in 2024, is a very exciting initiative and central to being a front-facing church. Seeing an increase in new families joining us has already generated the need for us to prioritise our delivery of groups and activities for children and young people. Our monthly FAB Sunday is part of this delivery, and the aim of employing a part-time children and families worker is still active.

Being an outward-facing church - immersed within community and infused with God's love and grace - continues to be a major value alongside prayer & corporate worship, teaching and application of the Word of God, and 'being' family together.

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fleet Baptist Church ("the Church") is a Charitable Incorporated Organisation governed by the constitution adopted on 10 September 2015. On 9 December 2015, the Church registered with the Charity Commission, receiving the charity number 1164766.

The custodian trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and which is controlled by the Baptist Union Council.

Trustees are appointed by the Church Members' Meeting to be responsible for the governance of the Church and the fulfilment of its objectives through its activities. On appointment, Trustees are provided with copies of the constitution and the Baptist Union Corporation Limited Guideline Leaflet C15: Help I'm a Charity Trustee, as well as copies of recent Leadership Team meeting minutes and financial reports. Trustees, with the exception of the Senior Pastor, receive no financial benefit for their trustee service.

The Trustees aim to meet bi-monthly to prayerfully review progress against objectives, to discern God's will in relation to the Church's objectives and activities and to exercise governance. They delegate day to day operation of Church activities to the Pastors, Elders and volunteers appointed to lead various ministries. Church Members' Meetings are held at regular intervals (at least four times a year) to worship, to discern God's will in relation to proposals brought by the Trustees and Elders and to prayerfully consider matters in the life of the Church, such as the budget, financial reports, membership and general church activities.

The Church is a member of the Baptist Union of Great Britain, the South-Eastern Baptist Association and the Evangelical Alliance.

The Trustees have reviewed the major risks that the Church is exposed to and systems and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1164766

Principal address
115 Clarence Road
Fleet
Hampshire
GU51 3RS

Trustees
Mrs Y Mandiki (resigned 1.10.23)
Ms S Rinaldi Treasurer
M J Lewis
M Corr (appointed 1.10.23)
B Gillman (appointed 1.10.23)

Senior Staff member

The position of Senior Pastor was vacant throughout the year.

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A J Bennewith

FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

Upper Ground Floor

18 Farnham Road

Guildford

Surrey

GU1 4XA

Solicitors

Anthony Collins Solicitors LLP

134 Edmund Street

Birmingham

B3 2ES

Primary Banker

CAF Bank Ltd

25 Kings Hill Ave

West Malling

Kent

ME19 4QJ

Custodian Trustees

The custodian trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and which is controlled by the Baptist Union Council.

Approved by order of the board of trustees on 29 October 2024 and signed on its behalf by:

M J Lewis - Trustee

Independent Examiner's Report to the Trustees of
Fleet Baptist Church

Independent examiner's report to the trustees of Fleet Baptist Church

I report to the charity trustees on my examination of the accounts of Fleet Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

30 October 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	163,131	6,420	169,551	177,298
Other trading activities	3	9,650	-	9,650	14,600
Investment income	4	3,969	-	3,969	957
Other income	5	200	-	200	780
Total		<u>176,950</u>	<u>6,420</u>	<u>183,370</u>	<u>193,635</u>
EXPENDITURE ON					
Charitable activities	6				
Ministry		105,987	1,027	107,014	103,413
Establishment		63,227	500	63,727	53,695
Mission and Events		31,255	4,120	35,375	26,577
Total		<u>200,469</u>	<u>5,647</u>	<u>206,116</u>	<u>183,685</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(23,519)	773	(22,746)	9,950
Other recognised gains/(losses)		3,588	(3,588)	-	-
Actuarial gains on defined benefit schemes		-	-	-	21,150
Net movement in funds		<u>(19,931)</u>	<u>(2,815)</u>	<u>(22,746)</u>	<u>31,100</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		660,225	7,905	668,130	637,030
TOTAL FUNDS CARRIED FORWARD		<u><u>640,294</u></u>	<u><u>5,090</u></u>	<u><u>645,384</u></u>	<u><u>668,130</u></u>

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	400,949	1,500	402,449	429,717
CURRENT ASSETS					
Debtors	12	27,769	-	27,769	77,100
Cash at bank	13	215,694	3,590	219,284	168,054
		<u>243,463</u>	<u>3,590</u>	<u>247,053</u>	<u>245,154</u>
CREDITORS					
Amounts falling due within one year	14	(4,118)	-	(4,118)	(6,741)
NET CURRENT ASSETS		<u>239,345</u>	<u>3,590</u>	<u>242,935</u>	<u>238,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>640,294</u>	<u>5,090</u>	<u>645,384</u>	<u>668,130</u>
NET ASSETS		<u>640,294</u>	<u>5,090</u>	<u>645,384</u>	<u>668,130</u>
FUNDS	15				
Unrestricted funds				640,294	660,225
Restricted funds				<u>5,090</u>	<u>7,905</u>
TOTAL FUNDS				<u>645,384</u>	<u>668,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2024 and were signed on its behalf by:

M J Lewis - Trustee

S Rinaldi - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The accounts have been prepared under the historical cost convention.

Offerings, donations, and tax refunds

Offerings and donations are accounted for gross when received. The associated tax refunds are accounted for on a receivable basis in line with the offering or donation.

Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

Investment income

Investment income is included in the accounts in the year in which it is receivable.

Fund raising and publicity costs

Expenditure on these items is not material.

Fixed assets

Tangible fixed assets for use by the Church are capitalised if they can be used for more than one year and cost at least £250.

The freehold land and buildings and other major assets purchased prior to 1 January 1997 were recognised in the balance sheet at their transfer value from the previous charity.

Depreciation

Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off their cost or valuation, less estimated residual value, of each asset over its expected useful life.

Freehold buildings transferred from previous charity	- over 31 years
Freehold buildings	- over 50 years
Furniture and fittings	- 2-4 years straight line
Equipment	- 2-4 years straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The church participates in a pension scheme known as the Baptist Pension Scheme. Deficit contributions to the defined benefit element of the Baptist Pension Scheme are charged to the Statement of Financial Activities as future liabilities. Contributions to the defined contribution element are charged to the Statement of Financial Activities in the year to which they relate. Further details of the scheme are included in the notes of the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	144,405	144,100
Gift aid	25,146	33,198
	<u>169,551</u>	<u>177,298</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Church premises lettings and manse rent	9,650	14,600
	<u>9,650</u>	<u>14,600</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest on bank and building society accounts	3,969	957
	<u>3,969</u>	<u>957</u>

5. OTHER INCOME

	31.12.23	31.12.22
	£	£
Gain on sale of tangible fixed assets	200	780
	<u>200</u>	<u>780</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CHARITIES ACTIVITIES COSTS

	Direct Costs £
Ministry	107,014
Establishment	63,727
Mission and Events	35,375
	206,116

Mission and events includes the following Gifts and Grants payable:

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Gifts and grants payable				
Grants to people	825	4,120	4,945	500
Baptist Missionary Society	11,333	.	11,333	9,998
Wycliffe	2,375	.	2,375	2,000
Fleet and Crookham Churches				
Together in Schools (FACCTS)	5,500	.	5,500	4,500
Compassion UK	2,000	.	2,000	1,000
Open Doors	2,200	.	2,200	1,800
Other*	1,915	.	1,915	2,228
FBC Pre-School	3,500	.	3,500	2,020
	29,648	4,120	33,768	28,089

*Includes leaving collections, gifts to speakers and other small donations.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year (2022: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	48,534	58,000
Social security costs	784	1,391
Other pension costs	2,245	3,344
	<u>51,563</u>	<u>62,735</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Associate Pastor	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	177,278	20	177,298
Other trading activities	14,600	-	14,600
Investment income	957	-	957
Other income	780	-	780
	<u>193,615</u>	<u>20</u>	<u>193,635</u>
TOTAL			
EXPENDITURE ON			
Charitable activities			
Ministry	103,413	-	103,413
Establishment	53,695	-	53,695
Mission and Events	26,495	82	26,577
	<u>183,603</u>	<u>82</u>	<u>183,685</u>
TOTAL			
NET INCOME/(EXPENDITURE)	10,012	(62)	9,950
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	21,150	-	21,150
	<u>31,162</u>	<u>(62)</u>	<u>31,100</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	629,063	7,967	637,030

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	660,225	7,905	668,130
	<u><u>£</u></u>	<u><u>£</u></u>	<u><u>£</u></u>

10. NET MOVEMENT IN FUNDS

	2023 £	2022 £
The net movement in funds is stated after charging:		
Independent Examiner's Remuneration	3,300	3,300
Independent Examiner's fees for bookkeeping and accountancy services	3,840	3,840
Depreciation: owned assets	31,097	31,271

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 January 2023	462,150	76,819	43,482	582,451
Additions	-	768	3,061	3,829
Disposals	-	-	(999)	(999)
	<u>462,150</u>	<u>77,587</u>	<u>45,544</u>	<u>585,281</u>
At 31 December 2023	462,150	77,587	45,544	585,281
DEPRECIATION				
At 1 January 2023	68,807	43,673	40,254	152,734
Charge for year	10,070	18,688	2,339	31,097
Eliminated on disposal	-	-	(999)	(999)
	<u>78,877</u>	<u>62,361</u>	<u>41,594</u>	<u>182,832</u>
At 31 December 2023	78,877	62,361	41,594	182,832
NET BOOK VALUE				
At 31 December 2023	<u>383,273</u>	<u>15,226</u>	<u>3,950</u>	<u>402,449</u>
At 31 December 2022	<u>393,343</u>	<u>33,146</u>	<u>3,228</u>	<u>429,717</u>

Freehold Property comprises the Church premises and the Manse. The net book value of the Church premises at 31 December 2023 was £282,371 (2022: £290,243) and the net book value of the Manse at 31 December 2023 was £100,902 (2022: £103,100).

Equipment includes sound and other equipment.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Interest Receivable	1,897	589
Gift Aid Receivable	25,146	75,816
Prepayments	726	695
	<u>27,769</u>	<u>77,100</u>

13. CASH AT BANK

	2023	2022
	£	£
Church:		
-CAF cash account	23,685	17,841
-CAF gold account	115,467	70,517
-Office expenses account (CAF)	477	683
-The Family Building Society	79,654	79,012
	<u>219,283</u>	<u>168,053</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>4,118</u>	<u>6,741</u>

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	660,225	(23,519)	3,588	640,294
Restricted funds				
Charity Fund	4,269	-	(3,588)	681
Emmanuel Fund	497	-	-	497
Toddle Along	3,139	(727)	-	2,412
Fixed Asset Fund	-	1,500	-	1,500
	<u>7,905</u>	<u>773</u>	<u>(3,588)</u>	<u>5,090</u>
TOTAL FUNDS	<u>668,130</u>	<u>(22,746)</u>	<u>-</u>	<u>645,384</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,950	(200,469)	(23,519)
Restricted funds			
Charity Fund	4,420	(4,420)	-
Toddle Along	-	(727)	(727)
Fixed Asset Fund	2,000	(500)	1,500
	<u>6,420</u>	<u>(5,647)</u>	<u>773</u>
TOTAL FUNDS	<u><u>183,370</u></u>	<u><u>(206,116)</u></u>	<u><u>(22,746)</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	629,063	31,162	660,225
Restricted funds			
Charity Fund	4,249	20	4,269
Emmanuel Fund	497	-	497
Toddle Along	3,221	(82)	3,139
	<u>7,967</u>	<u>(62)</u>	<u>7,905</u>
TOTAL FUNDS	<u><u>637,030</u></u>	<u><u>31,100</u></u>	<u><u>668,130</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,615	(183,603)	21,150	31,162
Restricted funds				
Charity Fund	20	-	-	20
Toddle Along	-	(82)	-	(82)
	<u>20</u>	<u>(82)</u>	<u>-</u>	<u>(62)</u>
TOTAL FUNDS	<u><u>193,635</u></u>	<u><u>(183,685)</u></u>	<u><u>21,150</u></u>	<u><u>31,100</u></u>

The Charity fund is for restricted funds received and then paid out for their specific purposes. The Emmanuel Fund is used to bless those known to Fleet Baptist Church who are unable to meet their immediate material needs. Toddle Along is an organisation that operates within Fleet Baptist Church. The Fixed Asset Fund relates to a donation received towards a piece of equipment and the associated depreciation.

16. RELATED PARTY DISCLOSURES

The custodian trustee of the Church is the Baptist Union Corporation Limited, which is charity number 249635 and which is controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association.

As a result of realistic time monitoring and a multiplication of tasks and responsibilities within changing staff structures and scenarios, Ms Sue Rinaldi, a trustee, was paid £24,800 for her responsibilities as Worship Pastor, alongside other administrative and general duties. (2022: £14,050 for worship leading, administrative and other duties).

There were no related party expenses during the years ended 31 December 2023 or 31 December 2022.

In 2023, the Trustees made total unrestricted donations of £12,500 to the Church (2022: £13,600).