

**The Parochial Church Council of the
Ecclesiastical Parish of St Germain's Edgbaston**

Financial Statements

For the year ended 31 December 2023

charity number: 1164749

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019.

ADMINISTRATIVE INFORMATION

St Germain's Church is a parish church of the Church of England, It is within the Warley and Edgbaston Deanery in Church of England Birmingham and is a member church of the Synod of the Church of England. It was registered on 8 December 2015 as Charity Number 1164749.

St Germain's Church is situated at City Road, Edgbaston, Birmingham B17 8LE, telephone number 0121 429 3431 and email office@stgermain's.org.uk. The Church Office is normally open Monday to Friday 9am to 5pm.

The members of the PCC for the time being are recognised as the charity trustees. Those who served from 1 January 2023 until the date this report was approved are:

Rev Sarah Hayes
Rev Sam Sieber
Dr David Child (DS 3 year term completed APCM 2023) DS 2023/24
Bridget Hathaway (DS 3 year term completed APCM 2023) Warden 2023/24
Ruth Miller (DS 3 year term completed APCM 2023)
John Hopkins (warden) 2018-2023
Heather Baseley (PCC 3 year completed APCM 2023) DS 2023/24
Dr Lloyd Edwards (PCC 3 year completed APCM 2023) 2023/24
Linda Germain (PCC 3 year completed APCM 2023) PCC Secretary 2022/23 & 2023/24
Libby Golding (PCC 3 year completed APCM 2023)
Brenda Okello (PCC 3 year completed APCM 2023) 2023/24
Jonathan Miles (Treasurer) 2021/2022, 2022/23 & 2023/24
Akinyi Ogot 2022/23 & 2023/24
Margaret Strong 2021/22 & 2022/23 PCC Secretary 2021/22, Reader Rep 2023/24
Henry Davies 2021/22, 2022/23 & 2023/24
Annie Routley 2021/22, 2022/23 & 2023/24
Blessing Jegede 2021/22 & 2022/23 Reader Rep, DS 2023/24
Christopher Roberts 2023/24
David Botting 2023/24
Titilayo Ileoye 2023/24
Heather Griffiths 2023/24
Rev John Otiba 2023/24
Raphael Odor (Treasurer) 2023/24

The vicarage at Portland Road, Edgbaston, Birmingham is vested in Diocesan Board of Finance of Church of England Birmingham, and managed by the Parsonages Board. The church hall is held by the Diocesan Trustees Registered in trust for the PCC. Held for the benefit of the Church of England in accordance with the trusts applicable to Church of England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC and incumbent are together responsible for the management of land and activities at St Germain's in accordance with the provisions of The Parochial Church Powers Measure (1956) as amended from time to time and The Church Representation Rules 2020 as amended by Amendments Resolutions in 2019, 2020 and 2021. These documents form the charity's constitution and are its registered governing document. St Germain's has standing orders in place which supplement its statutory constitution as appropriate.

The PCC is responsible for the financial administration of the Church and the care and maintenance of Church premises. It is responsible with the incumbent for maintaining the decoration of the vicarage to an appropriate standard with the Parsonages Board having responsibility for structural maintenance and repairs. Those on the electoral roll meet in general meeting once a year to elect the PCC and to receive statutory and other reports.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

The members of the PCC are the minister in pastoral charge, two church wardens, three deanery synod representatives, a reader representative and up to twelve other members (from whom the secretary and treasurer are taken) of St Germain's Church nominated and elected by the members of St Germain's Church in Church Meeting. PCC members serve for three years, retire by rotation and are eligible for re-election.

There is no limit on the number of consecutive periods of service. The members of the PCC are the trustees of the registered charity during their period of service as members of PCC.

The PCC met 10 times during 2023. It is assisted in the administration of the Church and its property by committees. The Church Meeting (APCM) meet annually.

OBJECTIVES AND ACTIVITIES

Promoting in the ecclesiastical parish the whole mission of the church.

As a local congregation of the Church of England, St Germain's Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building, and described more specifically in its mission statement as the advancement of the Christian religion by the pronouncement of the Gospel of Jesus Christ.

The PCC is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The PCC believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

FINANCIAL REVIEW

The Statement of Financial Activities shows total incoming resources for the year ended 31 December 2023 of £621,281 (2022: £401,204) and total resources expended of £435,952 (2022: £478,096), thereby realising an overall surplus for the year of £190,154 (2022: deficit of £84,037) after allowances for net gains/losses on investments. As a result, closing net assets have increased to a level of £496,851 (2022: £306,697).

Unrestricted Funds

Ideally the PCC would wish to have in hand an amount equal to at least three months' regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31 December 2023 represents thirteen / fourteen months of budgeted expenditure for 2024.

Designated and Restricted Funds

There are a number of designated and restricted funds. These occur when monies have been provided for a specific purpose. These include the Jubilee Fund (to support those in extreme hardship), Wellbeing (to support those with mental health problems), Community Outreach Missioner (connecting people in the community into the life of the Church), Hall Refurbishment Fund (to support the refurbishment of the hall, this was completed in 2021). Covid 19 Response Hub (to provide food for those in severe hardship due to the pandemic). Building Project Fund (to support the construction of a building linking the church to the hall). Mission Partners Fund (to support the work of mission partners), Charities Fund (to pay monies to selected charities), Heating System Fund (to support the provision of a new heating system for the Church).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Independent Examiners Report to the PCC of St Germain's Edgbaston

This report on the financial statements of the PCC for the year ended 31 December 2023, which are set out on pages 4 to 11, is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 ("The Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements: you consider that the audit requirements of s144(2) of the 2011 Act do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under s145(5)(b) of the 2011 Act and
- state whether any particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- That gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s130 of the 2011 Act and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met: or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

James Cruse ACA, FCCA

JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON (Charity number: 1164749)**

Balance sheet as at 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	5a	-	-
Investment assets	5b	57,494.53	52,669.00
CURRENT ASSETS			
Debtors	7	6,479.80	1,253.81
Short term deposits			
CBF		36,028.97	36,018.13
Diocese re decoration		93.91	93.91
Cash at bank and in hand		403,351.91	218,426.82
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		445,954.59	255,792.67
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	6,598.05	1,765.00
		<hr/>	<hr/>
TOTAL NET ASSETS		<u>496,851.07</u>	<u>306,696.67</u>
FUNDS			
Restricted		49,796.18	47,777.69
Unrestricted - designated		289,795.09	110,803.81
Unrestricted		157,259.80	148,115.17
		<hr/>	<hr/>
		<u>496,851.07</u>	<u>306,696.67</u>

Approved by the Parochial Church Council on and signed on its behalf by:

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Reverend Sarah Hayes

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON

Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from Donations and Legacies					
Voluntary income	2a	290,695.88	17,912.21	308,608.09	206,466.78
Other voluntary incoming resources	2b	168,814.19	128,623.15	297,437.34	182,672.23
Charitable activities	2c	12,308.00	-	12,308.00	10,268.77
Investments	2d	2,927.62	-	2,927.62	1,796.50
Total incoming resources		474,745.69	146,535.36	621,281.05	401,204.28
Expenditure on charitable activities					
Directly relating to the work of the church	3a	259,427.53	118,706.99	378,134.52	409,508.04
Raising funds	3b	-	-	-	-
Other expenditure					
Governance costs	3c	11,859.91	33,157.75	45,017.66	38,693.99
Grants	3d	1,500.00	11,300.00	12,800.00	29,894.18
Total outgoing resources		272,787.44	163,164.74	435,952.18	478,096.21
Net gains/losses on investments					
Realised		-	-	-	-
Unrealised	5b	4,825.53	-	4,825.53	(7,145.23)
Net Income/Expenditure		206,783.78	(16,629.38)	190,154.40	(84,037.16)
Transfers between funds	6d	(18,647.87)	18,647.87	-	-
Net Movement in Funds		188,135.91	2,018.49	190,154.40	(84,037.16)
Balances brought forward at 1 January 2023		258,918.98	47,777.69	306,696.67	390,733.83
Balances carried forward at 31 December 2023		447,054.89	49,796.18	496,851.07	306,696.67

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Cashflow Statement for the year ended 31 December 2023

	2023 £	2022 £
Net income for the reporting period	190,154.40	(84,037.16)
Adjustments for:		
Interest received	(2,927.62)	(1,796.50)
(Increase) / decrease in investments	(4,825.52)	7,145.23
(Increase) / decrease in debtors	(5,226.00)	25,427.41
Increase / (decrease) in creditors	4,833.05	60.00
Net cash provided by operations	<u>182,008.31</u>	<u>(53,201.02)</u>
 Cashflows from investing activities		
Interest received	2,927.62	1,796.50
Net cash provided by investing activities	<u>2,927.62</u>	<u>1,796.50</u>
 Change in cash and cash equivalents in the reporting period	184,935.93	(51,404.52)
Cash and cash equivalents at the beginning of the reporting period	254,538.86	305,943.38
Cash and cash equivalents at the end of the reporting period	<u>439,474.79</u>	<u>254,538.86</u>

Analysis of changes in net funds

	At 01/01/2023 £	Cashflow £	At 31/12/2023 £
Cash at bank and in hand	254,538.86	184,935.93	439,474.79
Total	<u>254,538.86</u>	<u>184,935.93</u>	<u>439,474.79</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2023

Note 1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which are informal gatherings of church members.

Income from

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by fete, garden party and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investment

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Net gains/(losses) on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure on

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan common fund is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and building and moveable church furnishings

Consecrated and beneficial property is excluded from the accounts by s96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which they require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2023

Note

2 Income from

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2a Voluntary Income				
Planned giving				
Donations inc gift aid	131,659.64	17,912.21	149,571.85	195,925.53
Agency	7,000.00	-	7,000.00	7,700.00
Plate collections	2,036.24	-	2,036.24	2,841.25
Legacies	150,000.00	-	150,000.00	-
	290,695.88	17,912.21	308,608.09	206,466.78

Total restricted voluntary income includes:

	2023	2022
<i>Mission Giving</i>	<i>5,285.53</i>	<i>9,316.64</i>
<i>Gift Aid</i>	<i>-</i>	<i>6,359.00</i>
<i>Jubilee Fund</i>	<i>6,271.47</i>	<i>4,306.00</i>
<i>Building Fund</i>	<i>1,987.06</i>	<i>7,975.23</i>
<i>Charity Donations</i>	<i>-</i>	<i>5,306.14</i>
	<i>13,544.06</i>	<i>33,263.01</i>

2b Other voluntary incoming resources

Sundry income	12,920.32	3,093.91	16,014.23	11,111.71
Administrator grants	-	-	-	14,284.96
Community Outreach Missioner grants	16,964.92	-	16,964.92	-
Community Fun Day grants	2,300.00	-	2,300.00	-
Covid-19 Response Food Hub	-	-	-	9,297.00
Wellbeing grants	72,123.95	-	72,123.95	45,997.88
Other grants	4,105.00	-	4,105.00	1,750.00
Weekends away/holidays	-	-	-	16,135.00
Commonwealth Games grants	-	-	-	2,800.00
Office Manager grants	-	34,595.04	34,595.04	32,915.04
Warmer Spaces grants	-	5,700.00	5,700.00	-
National Lottery Community Work grants	-	68,408.00	68,408.00	-
Heating System grants	60,400.00	-	60,400.00	-
Building Fund grants	-	16,826.20	16,826.20	48,380.64
	168,814.19	128,623.15	297,437.34	182,672.23

2c Activities for generating funds

Church Hall lettings	11,701.00	-	11,701.00	8,943.77
Junk Food premises contribution	-	-	-	190.00
Fees funerals/weddings	607.00	-	607.00	1,135.00
	12,308.00	-	12,308.00	10,268.77

2d Income from investments

Dividends and interest	2,927.62	-	2,927.62	1,796.50
	2,927.62	-	2,927.62	1,796.50

TOTAL INCOMING RESOURCES

474,745.69	146,535.36	621,281.05	401,204.28
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2023

Note

3 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3a Charitable activities directly relating to the work of the Church:				
Ministry: Common Fund	52,983.26	-	52,983.26	39,600.00
Vicarage Costs	267.09	-	267.09	1,339.90
Church running costs	17,428.37	-	17,428.37	19,897.90
Church weekend away costs	170.00	-	170.00	14,640.83
Church maintenance and capital projects	51,540.25	59,498.80	111,039.05	218,608.46
Community fun day	1,396.03	-	1,396.03	-
Service costs	2,428.70	-	2,428.70	7,423.73
Warmer Spaces expenditure	-	3,152.24	3,152.24	-
Jean legacy			-	719.10
Outreach general	2,053.32	-	2,053.32	3,334.23
Community outreach mission	26,094.26	-	26,094.26	19,450.33
National Lottery community work	-	53,865.24	53,865.24	-
Church hall running costs and maintenance	8,767.33	-	8,767.33	16,206.41
Curate house costs	8,765.30	-	8,765.30	9,219.08
Children & Families	-	2,190.71	2,190.71	1,283.50
Filkins Drift costs			-	232.00
Food Hub costs	7,566.62	-	7,566.62	8,315.47
Wellbeing counsellor and assistant	71,776.20	-	71,776.20	46,435.10
Hall fabric expenditure	407.00	-	407.00	278.00
Church fabric expenditure	7,783.80	-	7,783.80	2,524.00
	259,427.53	118,706.99	378,134.52	409,508.04
3b Raising funds	-	-	-	-
3c Governance costs				
Administrator	-	33,157.75	33,157.75	30,119.65
Office expenses	8,739.91	-	8,739.91	6,954.34
Independent examiners fees	3,120.00	-	3,120.00	1,620.00
	11,859.91	33,157.75	45,017.66	38,693.99
3d Grants				
Mission and charitable giving:				
Mission partners and their societies	1,500.00	11,300.00	12,800.00	11,112.28
Charities	-	-	-	8,000.00
Jubilee Fund	-	-	-	7,674.81
Commonwealth Games	-	-	-	2,724.59
Burundi Appeal	-	-	-	382.50
	1,500.00	11,300.00	12,800.00	29,894.18

Grants are allocated:

Mission partners following recommendations by the 'Gems' working group and approval by PCC. Distribution of tithe for overseas relief/local causes/UK charities in September following discussion and approval at PCC. In an emergency a decision is made by standing committee. Jubilee Fund at the discretion of the Vicar/Churchwardens and Jubilee Fund Secretary (guidelines have been written down).

TOTAL RESOURCES USED	272,787.44	163,164.74	435,952.18	478,096.21
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2023

Note		Total	Total
4	Staff Costs	2023	2022
		£	£
	Wages, Social security and pension costs (including cleaning and hall)	143,419.91	98,666.05
		<u>143,419.91</u>	<u>98,666.05</u>

During the year the PCC had the services of an administrator via the Diocese payroll scheme. The remaining staff costs were supported by grants and specific donations towards particular projects.

5 Fixed Assets

5a The cost of the hall, which was completed in 1958 has been fully written off in the accounts. There are no items of operational equipment which have a value which is required to be stated in the accounts

5b Investments – Hudson Bequest	<u>Cash</u>	<u>No Of Shares</u>	<u>Market Value</u>	<u>Gain/ (Loss)</u>	<u>Total</u>
	£	£	£	£	£
Brought forward 1 January 2023	241.89	5,443.77	52,427.11		52,669.00
<u>Holding</u>					
CBF Investment Fund		2,333.55	52,750.60	4,572.36	4,572.36
CBF Fixed Interest Fund		3,110.22	4,502.04	253.17	253.17
				<u>4,825.53</u>	
Valuation at 31 December 2023	241.89	5,443.77	57,252.64		57,494.53

Total unrealised gain in the year: £4,825.53 (2022: unrealised loss of £7,145.23).

The Hudson bequest was left to the Church in 1976. The PCC are able to 'spend' income and capital as "they think fit". We utilise the income each year.

It has been the practice only to spend the capital on major capital items eg. Church repairs.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2023

6 Analysis of Net Assets by Fund

	01.01.2023				31.12.2023
	Opening	Income	Expenditure	Transfers	Closing
	£	£	£	£	£
6a Restricted Funds					
Jubilee	6,586.75	6,851.85	6,241.38	-	7,197.22
Mission - partners	14,222.78	4,705.15	11,300.00	-	7,627.93
Charities	1,434.48	4,368.15	-	-	5,802.63
Vicarage Decoration Fund	93.91	3,093.91	-	-	3,187.82
Office Manager	7,437.38	34,595.04	33,157.75	-	8,874.67
Climate Movement	15.39	-	-	-	15.39
Childrens Work	157.50	-	2,190.71	2,033.21	-
Building Fund	17,829.50	18,813.26	53,257.42	16,614.66	-
Warmer Spaces	-	5,700.00	3,152.24	-	2,547.76
National Lottery Community Work	-	68,408.00	53,865.24	-	14,542.76
Total Restricted Funds	47,777.69	146,535.36	163,164.74	18,647.87	49,796.18

6b Unrestricted – Designated Funds					
Stay and Play	93.10	-	-	-	93.10
Church Fabric	12,846.60	-	7,783.80	-	5,062.80
Hall Fabric	5,622.00	5,129.00	407.00	-	10,344.00
Covid-19 Response Food Hub	8,364.12	729.22	7,566.62	(1,424.79)	101.93
Community Outreach Missioner	6,186.54	19,548.43	26,094.26	3,224.79	2,865.50
Wellbeing	22,938.22	72,398.95	71,776.20	-	23,560.97
Heating System	41,152.25	244,553.81	43,756.45	-	241,949.61
Organ	13,600.98	-	7,783.80	-	5,817.18
Total Unrestricted Designated Funds	110,803.81	342,359.41	165,168.13	1,800.00	289,795.09

The above funds have been 'earmarked' by the PCC to provide resources to meet future maintenance obligations or to facilitate the running of activities.

6c Unrestricted – Free Funds					
Hudson bequest (see note 5b)	52,669.00	4,825.53	-	-	57,494.53
J McCubbin legacy – audio visual	20,000.00	-	-	-	20,000.00
Church Events	1,565.88	1,259.78	220.78	-	2,604.88
Commonwealth Games	75.41	-	159.00	83.59	-
CFW	40,000.00	-	170.00	-	39,830.00
Community Fun Day	-	2,300.00	1,396.03	-	903.97
General Fund	33,804.88	128,826.50	105,673.50	(20,531.46)	36,426.42
Total Unrestricted Funds	148,115.17	137,211.81	107,619.31	(20,447.87)	157,259.80

TOTAL ALL FUNDS	306,696.67	626,106.58	435,952.18	-	496,851.07
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6d Analysis of Transfers Between Funds	2023	2022
From General Fund to:		
Jean Legacy to Building Fund	-	118,845.86
Childrens Work	2,033.21	16.26
Building Fund	16,614.66	-
Total from Unrestricted to Restricted	18,647.87	118,862.12

From General Fund to:		
Church Fabric	-	2,000.00
Hall Fabric	-	5,000.00
Community Outreach Missioner	1,800.00	4,000.00
Organ	-	1,750.00
Commonwealth Games	83.59	-
Heating System	-	20,296.05
Total from Unrestricted to Designated	1,883.59	33,046.05

From Designated to Designated or General:		
From Food Hub to Community Outreach Missioner	1,424.79	-
Total from Designated to Designated or General	1,424.79	-

From Restricted to Designated or General:		
From Mission Partners to COM	-	3,500.00
Total from Restricted to Designated or General	-	3,500.00

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2023

Note

7 Debtors

	2023	2022
	£	£
Trade Debtors	6,479.80	1,253.81
Total Debtors	6,479.80	1,253.81

8 Liabilities: Amounts Falling Due Within One Year

Trade Creditors	3,333.05	-
Accruals	3,265.00	1,765.00
Total Creditors	6,598.05	1,765.00

9 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Investment assets	52,669.00	-	-	57,494.53
Debtors	6,479.80	-	-	6,479.80
Cash at bank and in hand	104,709.05	289,795.09	49,796.18	439,474.79
Creditors	(6,598.05)	-	-	(6,598.05)
Balance at 31 December 2023	157,259.80	289,795.09	49,796.18	496,851.07