

**The Parochial Church Council of the
Ecclesiastical Parish of St Germain's
Edgbaston**

Financial Statements

For the year ended 31 December 2022

charity number: 1164749

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019.

ADMINISTRATIVE INFORMATION

St Germain's Church is a parish church of the Church of England. It is within the Warley and Edgbaston Deanery in Church of England Birmingham and is a member church of the Synod of the Church of England. It was registered on 8 December 2015 as Charity Number 1164749.

St Germain's Church is situated at City Road, Edgbaston, Birmingham B17 8LE, telephone number 0121 429 3431 and email office@stgermain's.org.uk. The Church Office is normally open Monday to Friday 9am to 5pm.

The members of the PCC for the time being are recognised as the charity trustees. Those who served from 1 January 2022 until the date this report was approved are:

Rev Sarah Hayes
Rev Sam Sieber
Dr David Child (DS 3 year term completed APCM 2023)
Bridget Hathaway (DS 3 year term completed APCM 2023) Warden 2022/23
Ruth Miller (DS 3 year term completed APCM 2023)
John Hopkins (warden)
Richard Eaton (warden)
Anjani Contractor (PCC 3 year completed APCM 2023)
Heather Baseley (PCC 3 year completed APCM 2023)
Dr Lloyd Edwards (PCC 3 year completed APCM 2023)
Linda Germain (PCC 3 year completed APCM 2023) PCC Secretary 2022/23
Libby Golding (PCC 3 year completed APCM 2023)
Brenda Okello (PCC 3 year completed APCM 2023)
Jonathan Miles (treasurer) 2021/2022 & 2022/23
Margaret Strong 2021/22 & 2022/23 PCC Secretary 2021/22
Henry Davies 2021/22 & 2022/23
Annie Routley 2021/22 & 2022/23
Comforter Zibwowa 2021/22 (stepped down November 2022)
Ying Gu 2021/2022
Blessing Jegede 2021/22 & 2022/23 Reader Rep

The vicarage at Portland Road, Edgbaston, Birmingham is vested in Diocesan Board of Finance of Church of England Birmingham, and managed by the Parsonages Board.

The church hall is held by the Diocesan Trustees Registered in trust for the PCC

Held for the benefit of the Church of England in accordance with the trusts applicable to Church of England

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC and incumbent are together responsible for the management of land and activities at St Germain's in accordance with the provisions of The Parochial Church Powers Measure (1956) as amended from time to time and The Church Representation Rules 2020 as amended by Amendments Resolutions in 2019, 2020 and 2021. These documents form the charity's constitution and are its registered governing document. St Germain's has standing orders in place which supplement its statutory constitution as appropriate.

The PCC is responsible for the financial administration of the Church and the care and maintenance of Church premises. It is responsible with the incumbent for maintaining the decoration of the vicarage to an appropriate standard with the Parsonages Board having responsibility for structural maintenance and repairs. Those on the electoral roll meet in general meeting once a year to elect the PCC and to receive statutory and other reports.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

The members of the PCC are the minister in pastoral charge, two church wardens, three deanery synod representatives, a reader representative and up to twelve other members (from whom the secretary and treasurer are taken) of St Germain's Church nominated and elected by the members of St Germain's Church in Church Meeting. PCC members serve three years, retire by rotation and are eligible for re-election.

There is no limit on the number of consecutive periods of service. The members of the PCC are the trustees of the Church of England charity during their period of service as members of PCC.

The PCC meets 10 times during the year. It is assisted in the administration of the Church and is properly by common consent. Church Meetings meet annually.

OBJECTIVES AND ACTIVITIES

Promoting in the ecclesiastical parish the whole mission of the church.

As a local congregation of the Church of England, St Germain's Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building, and described more specifically in its mission statement as the advancement of the Christian religion by the pronouncement of the Gospel of Jesus Christ.

The PCC is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The PCC believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development for the congregation and for anyone else who wishes to benefit from what the Church offers.
- promoting Christian values and service by members of the congregation to the community, for the benefit of the community as a whole.

FINANCIAL REVIEW

The Statement of Financial Activities shows total incoming resources for the year ended 31 December 2022 of £478,096 (2021: £320,085) and total resources expended of £478,096 (2021: £544,672), thereby realising an overall deficit for the year of £84,037 (2021: £218,098) after allowances for net gains/losses on investments. As a result, closing net assets have decreased to a level of £306,697 (2021: £390,734).

Unrestricted Funds

Ideally the PCC would wish to have in hand an amount equal to at least three months' regular expenditure as a reserve to meet future shortfalls in income or unexpected expense. The balance at 31 December 2022 represents six/seven months' budgeted expenditure for 2023.

Designated and Restricted Funds

There are a number of designated and restricted funds. These occur when monies have been provided for a specific purpose. These include the Jubilee Fund (to support those in extreme hardship), Wellbeing (to support those with mental health problems), Community Outreach Missioner (connecting people in the community into the life of the Church), Hall Fund (to support the refurbishment of the hall, this was completed in 2021). Covid 19 Response Hub (to provide support in severe hardship due to the pandemic). Building Project Fund (to support the construction of a building linking the hall). Mission Partners Fund (to support the work of mission partners), Charities Fund (to pay monies to selected charities), Heating System Fund (to support the provision of a new heating system for the Church).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Independent Examiners Report to the PCC of St Germain's Edgbaston

This report on the financial statements of the PCC for the year ended 31 December 2022, which are set out on pages 4 to 11, is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 ("The Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements: you consider that the audit requirements of s144(2) of the 2011 Act do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under s145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under s145(5)(b) of the 2011 Act and
- state whether any particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- That gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with s130 of the 2011 Act and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met: or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

James Cruse ACA, FCCA

JW Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Date

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON (Charity number: 1164749)**

Balance sheet as at 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	5a	-	-
Investment assets	5b	52,669.00	59,814.23
CURRENT ASSETS			
Debtors	7	1,253.81	26,681.22
Short term deposits			
CBF		36,018.13	36,018.13
Diocese re decoration		93.91	93.91
Cash at bank and in hand	9	218,426.82	269,831.34
TOTAL CURRENT ASSETS		<u>255,792.67</u>	<u>332,624.60</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	1,765.00	1,705.00
TOTAL NET ASSETS		<u><u>306,696.67</u></u>	<u><u>390,733.83</u></u>
FUNDS			
Restricted		47,777.69	64,739.80
Unrestricted - designated		110,803.81	51,569.05
Unrestricted		148,115.17	274,424.98
		<u><u>306,696.67</u></u>	<u><u>390,733.83</u></u>

Approved by the Parochial Church Council on And signed on its behalf by:

.....
Reverend Sarah Hayes

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from Donations and Legacies					
Voluntary income	2a	173,203.77	33,263.01	206,466.78	133,268.60
Other voluntary incoming resourc	2b	101,376.55	81,295.68	182,672.23	186,411.39
Charitable activities	2c	10,268.77	-	10,268.77	(1,155.48)
Investments	2d	1,796.50	-	1,796.50	1,560.92
Total incoming resources		286,645.59	114,558.69	401,204.28	320,085.43
Expenditure on charitable activities					
Directly relating to the work of the church	3a	208,419.58	201,088.46	409,508.04	245,869.26
Raising funds	3b	-	-	-	-
Other expenditure					
Governance costs	3c	8,574.34	30,119.65	38,693.99	50,553.84
Grants	3d	14,219.37	15,674.81	29,894.18	248,248.63
Total outgoing resources		231,213.29	246,882.92	478,096.21	544,671.73
Net gains/losses on investments					
Realised		-	-	-	-
Unrealised	5b	(7,145.23)	-	(7,145.23)	6,488.64
Net Income/Expenditure		55,432.30	(132,324.23)	(76,891.93)	(218,097.66)
Transfers between funds	6d	(115,362.12)	115,362.12	-	-
Net Movement in Funds		(67,075.05)	(16,962.11)	(84,037.16)	(218,097.66)
Balances brought forward at 1 January 2022					
		325,994.03	64,739.80	390,733.83	608,831.49
Balances carried forward at 31 December 2022					
		258,918.98	47,777.69	306,696.67	390,733.83

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Notes to the financial statements for the year ended 31 December 2022

Note 1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historic cost convention except for the valuation of investments which are shown at market value.

Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also designated. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups which are informal gatherings of church members.

Income from

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the funds are received.

Funds raised by fete, garden party and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investment

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Net gains/(losses) on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure on

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan common fund is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and building and moveable church furnishings

Consecrated and beneficial property is excluded from the accounts by s96(2)(a) of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which they require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2022

Note

2 Income from

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2a Voluntary Income				
Planned giving				
Donations inc gift aid	162,662.52	33,263.01	195,925.53	125,103.68
Agency	7,700.00	-	7,700.00	5,700.00
Plate collections	2,841.25	-	2,841.25	2,464.92
	<u>173,203.77</u>	<u>33,263.01</u>	<u>206,466.78</u>	<u>133,268.60</u>

Total Restricted income includes:

	2022	2021
<i>Mission Giving</i>	9,316.64	7,823.15
<i>Vicarage Decoration</i>	-	1,000.00
<i>Gift Aid</i>	6,359.00	-
<i>Jubilee Fund</i>	4,306.00	10,795.09
<i>Building Fund</i>	7,975.23	6,710.00
<i>Charity Donations</i>	5,306.14	3,867.15
	<u>33,263.01</u>	<u>30,195.39</u>

2b Other voluntary incoming resources

Sundry income	11,111.71	-	11,111.71	9,212.17
Grant re administrator (St Martins)	14,284.96	-	14,284.96	32,826.48
Community Outreach Missioner	-	-	-	1,000.00
Hall Refurbishment	-	-	-	3,000.00
Covid-19 Response Food Hub	9,297.00	-	9,297.00	10,594.00
Wellbeing	45,997.88	-	45,997.88	51,473.58
Charities Trust	1,750.00	-	1,750.00	4,200.00
Weekends away/holidays	16,135.00	-	16,135.00	-
Commonwealth Games Grant	2,800.00	-	2,800.00	-
Office Manager Grants	-	32,915.04	32,915.04	-
Building Fund Grants	-	48,380.64	48,380.64	74,105.16
	<u>101,376.55</u>	<u>81,295.68</u>	<u>182,672.23</u>	<u>186,411.39</u>

2c Activities for generating funds

Church Hall lettings	8,943.77	-	8,943.77	(2,012.88)
Junk Food premises contribution	190.00	-	190.00	-
Fees funerals/weddings	1,135.00	-	1,135.00	857.40
	<u>10,268.77</u>	<u>-</u>	<u>10,268.77</u>	<u>(1,155.48)</u>

2d Income from investments

Dividends and interest	1,796.50	-	1,796.50	1,560.92
	<u>1,796.50</u>	<u>-</u>	<u>1,796.50</u>	<u>1,560.92</u>

TOTAL INCOMING RESOURCES

<u>286,645.59</u>	<u>114,558.69</u>	<u>401,204.28</u>	<u>320,085.43</u>
-------------------	-------------------	-------------------	-------------------

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2022

Note

3

Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3a Charitable activities directly relating to the work of the Church:				
Ministry: Common Fund	39,600.00	-	39,600.00	38,522.00
Vicarage Costs	1,339.90	-	1,339.90	560.14
Church running costs	19,807.90	-	19,807.90	11,658.88
Church weekend away costs	14,640.83	-	14,640.83	-
Church maintenance and capital projects	17,520.00	201,088.46	218,608.46	4,566.24
Wedding/funeral costs	90.00	-	90.00	-
Service costs	7,423.73	-	7,423.73	2,431.60
Teaching	291.60	-	291.60	270.52
Jean legacy	719.10	-	719.10	-
Outreach general	3,042.63	-	3,042.63	2,358.02
Community outreach mission	19,450.33	-	19,450.33	21,393.79
Food hub payroll	1,424.79	-	1,424.79	-
Church hall running costs and maintenance	16,206.41	-	16,206.41	4,540.84
Curate house costs	9,219.08	-	9,219.08	5,652.19
Children & Families	1,283.50	-	1,283.50	-
Filkins Drift costs	232.00	-	232.00	-
Covid-19 Response Food Hub	6,890.68	-	6,890.68	23,838.08
Wellbeing counsellor and assistant	46,435.10	-	46,435.10	43,458.03
Music facilitator	-	-	-	1,974.00
Hall fabric expenditure	278.00	-	278.00	-
Church fabric expenditure	2,524.00	-	2,524.00	84,644.93
	208,419.58	201,088.46	409,508.04	245,869.26
3b Raising funds				-
3c Governance costs				
Administrator	-	30,119.65	30,119.65	33,031.59
Office expenses	6,954.34	-	6,954.34	15,962.25
Independent examiner and professional fees	1,620.00	-	1,620.00	1,560.00
	8,574.34	30,119.65	38,693.99	50,553.84
3d Grants				
Mission and charitable giving:				
Mission partners and their societies	11,112.28	-	11,112.28	9,800.00
Charities	-	8,000.00	8,000.00	-
Jubilee Fund	-	7,674.81	7,674.81	6,975.59
Commonwealth Games	2,724.59	-	2,724.59	-
Burundi Appeal	382.50	-	382.50	3,736.00
Building Fund				227,737.04
	14,219.37	15,674.81	29,894.18	248,248.63

Grants are allocated:

Mission partners following recommendations by the 'Gems' working group and approval by PCC. Distribution of tithe for overseas relief/local causes/UK charities in September following discussion and approval at PCC. In an emergency a decision is made by standing committee. Jubilee Fund at the discretion of the Vicar/Churchwarden and Jubilee Fund Secretary. (Guidelines have been written down).

TOTAL RESOURCES USED	231,213.29	246,882.92	478,096.21	544,671.73
-----------------------------	-------------------	-------------------	-------------------	-------------------

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Notes to the financial statements for the year ended 31 December 2022

Note		Total 2022 £	Total 2021 £
4	Staff Costs		
	Wages and Social Security Costs (including cleaning and hall)	98,666.05	112,535.30
		<u>98,666.05</u>	<u>112,535.30</u>

During the year the PCC had the services of an administrator via the Diocese payroll scheme. The remainder staff costs were supported by grants and specific donations towards particular projects.

5 Fixed Assets

5a The cost of the hall, which was completed in 1958 has been fully written off in the accounts. There are no items of operational equipment which have a value which is required to be stated in the accounts

5b Investments - Hudson Bequest	<u>Cash</u> £	<u>No Of Shares</u> £	<u>Market Value</u> £	<u>Gain/ (Loss)</u> £	<u>Total</u> £
Brought forward 1 January 2022	241.89	5,443.77	59,572.34		59,814.23
<u>Holding</u>					
CBF Investment Fund		2,333.55	48,178.24	(6,469.07)	(6,469.07)
CBF Fixed Interest Fund		3,110.22	4,248.87	(676.16)	(676.16)
				<u>(7,145.23)</u>	
Valuation at 31 December 2022	241.89	5,443.77	52,427.11		52,669.00

Total unrealised loss in the year: £7,145.23 (2021: unrealised gain of £6,488.64).

The Hudson bequest was left to the Church in 1976. The PCC are able to 'spend' income and capital as "fit". We utilise the income each year.

It has been the practice only to spend the capital on major capital items eg. Church repairs.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2022

6 Analysis of Net Assets by Fund

	01.01.2022				31.12.2022
	Opening	Income	Expenditure	Transfers	Closing
	£	£	£	£	£
6a Restricted Funds					
Jubilee	7,380.06	6,881.50	7,674.81	-	6,586.75
Mission - partners	6,377.95	11,344.83	-	(3,500.00)	14,222.78
Charities	4,115.84	5,318.64	8,000.00	-	1,434.48
Vicarage Decoration Fund	1,093.91	-	1,000.00	-	93.91
Office Manager	4,479.49	33,077.54	30,119.65	-	7,437.38
Climate Movement	15.39	-	-	-	15.39
Childrens Work	141.24	-	-	16.26	157.50
Building Fund	41,135.92	57,936.18	200,088.46	118,845.86	17,829.50
Total Restricted Funds	64,739.80	114,558.69	246,882.92	115,362.12	47,777.69
6b Unrestricted - Designated Funds					
Stay and Play	93.10	-	-	-	93.10
Burundi Appeal	-	382.50	382.50	-	-
Church Fabric	13,370.60	-	2,524.00	2,000.00	12,846.60
Hall Fabric	900.00	-	278.00	5,000.00	5,622.00
Hall Refurbishment	(137.50)	262.50	125.00	-	-
Covid-19 Response Food Hub	2,043.66	13,211.14	6,890.68	-	8,364.12
Community Outreach Missioner	1,784.70	17,874.96	20,973.12	7,500.00	6,186.54
Wellbeing	7,810.40	61,562.92	46,435.10	-	22,938.22
Heating System	14,449.57	23,926.63	17,520.00	20,296.05	41,152.25
Organ	11,254.52	596.46	-	1,750.00	13,600.98
Total Unrestricted Designated Funds	51,569.05	117,817.11	95,128.40	36,546.05	110,803.81
The above funds have been 'earmarked' by the PCC to provide resources to meet future maintenance obligations or to facilitate the running of activities.					
6c Unrestricted - Free Funds					
Hudson bequest (see note 5b)	59,814.23	-	7,145.23	-	52,669.00
J McCubbin legacy - link building	119,564.96	-	719.10	(118,845.86)	-
J McCubbin legacy - audio visual	20,000.00	-	-	-	20,000.00
Church Events	-	16,135.00	14,569.12	-	1,565.88
Common Wealth Games	-	2,800.00	2,724.59	-	75.41
CFW	33,855.94	-	71.71	6,215.77	40,000.00
Filkins Drift	725.09	-	232.00	(493.09)	-
General Fund	40,464.76	149,893.48	117,768.37	(38,784.99)	33,804.88
Total Unrestricted Funds	274,424.98	168,828.48	143,230.12	(151,908.17)	148,115.17
TOTAL ALL FUNDS	390,733.83	401,204.28	485,241.44	-	306,696.67

6d Analysis of Transfers Between Funds	2022	2021
From General Fund to:		
Jubilee	-	1,589.09
Jean Legacy to Building Fun	118,845.86	-
Childrens Work	16.26	300.00
Total from Unrestricted to Restricted	118,862.12	1,889.09
From General Fund to:		
Hall Refurbishment	-	5,874.53
Church Fabric	2,000.00	-
Hall Fabric	5,000.00	-
Community Outreach Missio	4,000.00	-
Organ	1,750.00	-
Heating System	20,296.05	15,880.96
Total from Unrestricted to Designated	33,046.05	21,755.49
From Designated to Designated or General:		
From Organ to Hall Refurbishment	-	198.51
From Hall Fabric to Hall Refurbishment	-	1,301.03
From Covid -19 to General	-	7,400.00
From Hall Fabric to General	-	3,000.00
Total from Designated to Designated or General	-	11,899.54
From Restricted to Designated or General:		
From Mission Partners to COM	3,500.00	-
From Childrens Work to Music Facilitator	-	974.00
From Childrens Work to General	-	350.00
From Building Hall Refurbsihment	-	900.00
Total from Restricted to Designated or General	3,500.00	2,224.00

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2022

Note

7 Debtors

	2022 £	2021 £
Trade Debtors	1,253.81	18,393.71
Prepayments and accrued interest	-	8,287.51
Total Debtors	<u>1,253.81</u>	<u>26,681.22</u>

8 Liabilities: Amounts Falling Due Within One Year

Accruals	1,765.00	1,705.00
Total Creditors	<u>1,765.00</u>	<u>1,705.00</u>

9 Cash at Bank and in Hand

Building Fund	17,829.50	41,135.92
Legacy J McCubbin	20,000.00	139,654.96
Remaining bank balance of other funds	180,597.32	89,040.46
	<u>218,426.82</u>	<u>269,831.34</u>