

**The Parochial Church  
Council of the  
Ecclesiastical Parish of  
St Germain's Edgbaston**

**Financial Statements**

**For the year ended 31  
December 2021**

**charity number: 1164749**

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, effective 1 January 2019.

### **ADMINISTRATIVE INFORMATION**

St Germain's Church is a local church of the Church of England, and is a member church of the Synod of the Church of England. It was registered on 08 December 2015 as Charity Number 1164749.

St Germain's Church is situated at City Road, Edgbaston, Birmingham B17 8LE, 0121 429 3431, [office@stgermain's.org.uk](mailto:office@stgermain's.org.uk). The Church Office is normally open Monday to Friday 9am-5pm.

The members of the PCC for the time being are recognised as the charity trustees. Those who served from 1st January 2021 until the date this report was approved are:

Rev Sarah Hayes	
Blessing Jegede (reader rep)	
Margaret Strong (secretary)	
Heather Griffiths	to 6 June 2021
Jonathan Miles (treasurer)	
Rajiv Garg	to 6 June 2021
Bridget Hathaway (deanery synod)	
John Hopkins (warden)	
Dr David Child (deanery synod)	
Dr Ruth Arrand	to 6 June 2021
Comforter Zibwowa	
Richard Eaton (warden)	
Heather Baseley	
Brenda Okello	
Dr Lloyd Edwards	
Ruth Miller (deanery synod)	
Anjani Contractor	
Libby Golding	
Linda Germain	
Henry Davies	from 6 June 2021
Ying Gu	from 6 June 2021
Annie Routley	from 6 June 2021
Rev Samantha Sieber	from 26 June 2021

The Church building and the vicarage at Portland Road, Edgbaston, Birmingham are vested in Church of England Birmingham Diocese as trustees and held for the benefit of Church of England in accordance with the trusts applicable to Church of England properties.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The activities of St Germain's Church are overseen by the PCC of the Church in accordance with the provisions of The Structure of the Church of England determined by the Church of England, and supplemented by the rules of St Germain's Church. The governing document of the registered charity is a statement adopted by the Church Meeting it is the Parochial Church Council Powers Measure (1956) as amended and church representation rules that came into force on 2nd January 1957.

The PCC is responsible for the financial administration of the Church, and the care and maintenance of Church premises and the manse. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON**

The members of the PCC are the minister in pastoral charge, two church wardens, three deanery synod representatives, a reader representative and up to 12 other members (from whom the secretary and treasurer are taken) of St Germain's Church nominated and elected by the members of St Germain's Church in Church Meeting. PCC members serve for 3 years, retire by rotation and are eligible for re-election.

There is no limit on the number of consecutive periods of service. The members of the PCC are the trustees of the registered charity during their period of service as members of PCC.

The PCC met 11 times during the year. It is assisted in the administration of the Church and its property by committees. The Church Meeting met annually.

### **OBJECTIVES AND ACTIVITIES**

Promoting in the ecclesiastical parish the whole mission of the church.

As a local congregation of the Church of England, St Germain's Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building, and described more specifically in its mission statement as the advancement of the Christian religion by the pronouncement of the Gospel of Jesus Christ.

The PCC is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The PCC believes that, the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

### **FINANCIAL REVIEW**

The Statement of Financial Activities shows total incoming resources for the year ended 31 December 2021 of £320,085 (2020: £521,148) and total resources expended of £544,672 (2020: £257,056) thereby realising an overall deficit for the year of £218,098 (2020: surplus of £267,460) after allowances for net gains/losses on investments. As a result, closing net assets have decreased to a level of £390,734 (2020: £608,831).

#### **Unrestricted Funds:**

Ideally, the PCC would wish to have in hand an amount equal to at least 3 months' regular expenditure as "free" reserves, to meet future shortfalls in income or unexpected expense. The balance at 31 December 2021 represents 6/7 months of budgeted expenditure for 2022. Uncertainties due to Covid-19 restrictions place some level of difficulty on being sure of this value.

#### **Designated and Restricted Funds:**

There are a number of designated and restricted funds. These occur when monies have been provided for a specific purpose. These include the Jubilee Fund (to support those in extreme hardship), Wellbeing (to support those with mental health problems), Community Outreach Missioner (connecting people in the community into the life of the Church), Hall Refurbishment (to support the refurbishment of the hall, this was completed in 2021), Covid 19 Response Food Hub (to provide food for those in severe hardship due to the pandemic), Building Project Fund (to support the construction of a building linking the church to the hall. This work is ongoing in 2021 and expected to be completed in 2022), Mission Partners fund (to support the work of mission partners), Charities Fund (to pay monies to selected charities), Heating System fund (to support the provision of a new heating system for the church).

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

## Independent Examiners Report to the PCC of St Germain's Edgbaston

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on pages 4 to 11, is in respect of an examination carried out in accordance with s145 of the Charities Act 2011 ("the Act").

### Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements: you consider that the audit requirements of section 144 (2) of the 2011 Act do not apply and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act:
- \* follow the procedures laid down in the General directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act: and
- \* state whether particular matters have come to my attention.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act: and
  - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

### James Cruse ACA, FCCA

JW Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
B15 3BH

Date .....

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST  
GERMAINS EDGBASTON (charity number: 1164749)**

**Balance Sheet as at 31 December 2021**

			<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>Note</b>			
Tangible fixed assets	5a	-	-	-
Investment assets	5b	59,814.23	53,325.59	
<b>CURRENT ASSETS</b>				
Debtors	7	26,681.22	11,654.76	
Short term deposits - CBF		36,018.13	36,018.01	
Diocese re decoration		93.91	93.91	
Cash at bank and in hand	9	269,831.34	509,384.22	
<b>TOTAL CURRENT ASSETS</b>		<b>332,624.60</b>	<b>557,150.90</b>	
<b>LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>8</b>	<b>1,705.00</b>	<b>1,645.00</b>	
<b>TOTAL NET ASSETS</b>		<b>390,733.83</b>	<b>608,831.49</b>	
<b>FUNDS</b>				
Restricted	6a	64,739.80	209,139.71	
Unrestricted - designated	6b	51,569.05	135,357.10	
Unrestricted	6c	274,424.98	264,334.68	
<b>TOTAL FUNDS</b>		<b>390,733.83</b>	<b>608,831.49</b>	

Approved by the Parochial Church Council on ..... and signed on its behalf by:

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Reverend Sarah Hayes

Accepted by the APCM on and signed on its behalf by:-

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

## Statement of Financial Activities for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income from</b>					
<b>Donations and Legacies</b>					
Voluntary income	2a	103,073.21	30,195.39	133,268.60	144,499.92
Other voluntary incoming resources	2b	76,179.75	110,231.64	186,411.39	196,370.42
Charitable activities	2c	(1,155.48)	-	(1,155.48)	6,852.16
Investments	2d	1,560.92	-	1,560.92	173,425.06
<b>Total incoming resources</b>		<b>179,658.40</b>	<b>140,427.03</b>	<b>320,085.43</b>	<b>521,147.56</b>
<b>Expenditure on</b>					
Charitable activities directly relating to the work of the church	3a	245,869.26	-	245,869.26	157,139.85
Raising funds	3b	-	-	-	-
<b>Other</b>					
Governance costs	3c	10,324.44	40,229.40	50,553.84	36,776.61
Grants	3d	3,986.00	244,262.63	248,248.63	63,139.22
<b>Total outgoing resources</b>		<b>260,179.70</b>	<b>284,492.03</b>	<b>544,671.73</b>	<b>257,055.68</b>
<b>Net gains/(losses) on investments</b>					
-realised		-	-	-	-
-unrealised	5b	6,488.64	-	6,488.64	3,368.14
<b>Net Income/(Expenditure)</b>		<b>(74,032.66)</b>	<b>(144,065.00)</b>	<b>(218,097.66)</b>	<b>267,460.02</b>
Transfers between funds	6d	334.91	(334.91)	-	-
<b>Net Movement in funds</b>		<b>(73,697.75)</b>	<b>(144,399.91)</b>	<b>(218,097.66)</b>	<b>267,460.02</b>
<b>Balances brought forward at 1 January 2021</b>		<b>399,691.78</b>	<b>209,139.71</b>	<b>608,831.49</b>	<b>341,371.47</b>
<b>Balances carried forward at 31 December 2021</b>		<b>325,994.03</b>	<b>64,739.80</b>	<b>390,733.83</b>	<b>608,831.49</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

## Notes to the financial statements for the year ended 31 December 2021

### Note 1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets, which are shown at market value.

#### Funds

General funds represent the funds of the PCC which are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which are informal gatherings of church members.

#### Income from

##### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Income tax recoverable on gift aid donations is recognised when income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by fete, garden party and similar events are accounted for gross.

##### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

##### *Income from investment*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

##### *Net gains/(losses) on investments*

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### Expenditure on

##### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### *Activities directly relating to the work of the church*

The diocesan common fund is accounted for when payable. Any common fund unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

#### Fixed Assets

##### *Consecrated land and building and moveable church furnishings*

Consecrated and beneficial property is excluded from the accounts by s96(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which they require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

##### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

##### *Investments*

Investments are valued at market value at 31 December.

##### *Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS  
EDGBASTON**

Notes to the financial statements for the year ended 31 December 2021

**Note**

**2 Income from**

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>2a Voluntary Income</b>					
	Planned giving				
	Donations incl. gift aid	94,908.29	30,195.39	125,103.68	136,398.37
	Agency	5,700.00	-	5,700.00	6,900.00
	Plate collections	2,464.92	-	2,464.92	1,201.55
		<b>103,073.21</b>	<b>30,195.39</b>	<b>133,268.60</b>	<b>144,499.92</b>
<i>Total Restricted income includes:-</i>		<b>2021</b>	<b>2020</b>		
	<i>Mission Giving</i>	7,823.15	9,722.30		
	<i>Vicarage Decoration</i>	1,000.00	-		
	<i>Special Collections</i>	-	110.00		
	<i>Jubilee Fund</i>	10,795.09	6,876.00		
	<i>Building Fund</i>	6,710.00	42,471.99		
	<i>Charity Donations</i>	3,867.15	3,751.66		
		<b>30,195.39</b>	<b>62,931.95</b>		
<b>2b Other voluntary incoming resources</b>					
	Sundry income	7,912.17	1,300.00	9,212.17	2,976.75
	Grant re administrator (St Martins)	-	32,826.48	32,826.48	30,789.32
	AiTC & Grantham Yorke Childrens Work	-	-	-	(4,650.00)
	Community Outreach Missioner	1,000.00	-	1,000.00	23,225.00
	Hall Refurbishment	3,000.00	-	3,000.00	75,000.00
	Covid-19 Response Food Hub	10,594.00	-	10,594.00	39,029.35
	Wellbeing	49,473.58	2,000.00	51,473.58	19,200.00
	Charities Trust	4,200.00	-	4,200.00	-
	Building Fund	-	74,105.16	74,105.16	10,800.00
		<b>76,179.75</b>	<b>110,231.64</b>	<b>186,411.39</b>	<b>196,370.42</b>
<b>2c Activities for generating funds</b>					
	Church hall lettings	(2,012.88)	-	(2,012.88)	5,594.16
	Fees funerals/weddings	857.40	-	857.40	1,258.00
		<b>(1,155.48)</b>	<b>-</b>	<b>(1,155.48)</b>	<b>6,852.16</b>
<b>2d Income from investments</b>					
	Dividends and interest (including reclaimable tax)	1,560.92	-	1,560.92	1,800.59
	Gain of sale of land	-	-	-	171,624.47
		<b>1,560.92</b>	<b>-</b>	<b>1,560.92</b>	<b>173,425.06</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>179,658.40</b>	<b>140,427.03</b>	<b>320,085.43</b>	<b>521,147.56</b>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Notes to the financial statements for the year ended 31 December 2021

Note

## 3 Expenditure on

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>3a Charitable activities directly relating to the work of the Church</b>				
Ministry: Common fund	38,522.00	-	38,522.00	37,334.00
Vicarage costs	560.14	-	560.14	263.14
Church running costs	11,658.88	-	11,658.88	9,973.25
Church maintenance and capital projects	4,566.24	-	4,566.24	5,251.55
Service costs	2,431.60	-	2,431.60	1,839.07
Teaching	270.52	-	270.52	34.99
Outreach hut (inc maintenance)	-	-	-	209.64
Outreach general	2,358.02	-	2,358.02	1,488.97
Community outreach mission	21,393.79	-	21,393.79	4,246.51
Church hall running costs and maintenance	4,540.84	-	4,540.84	9,553.40
Curate house costs	5,652.19	-	5,652.19	-
Wedding/funeral fees Paid to diocese	-	-	-	70.00
Covid-19 Response Food Hub	23,838.08	-	23,838.08	31,107.26
Wellbeing counsellor and assistant	43,458.03	-	43,458.03	16,690.44
Music facilitator	1,974.00	-	1,974.00	-
Church Fabric expenditure	84,644.93	-	84,644.93	38,483.63
Professional fees re building	-	-	-	594.00
	<b>245,869.26</b>	<b>-</b>	<b>245,869.26</b>	<b>157,139.85</b>
<b>3b Raising funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3c Governance costs</b>				
Administrator	-	33,031.59	33,031.59	28,051.28
Office expenses	8,764.44	7,197.81	15,962.25	6,725.33
Independent examiner and professional fees	1,560.00	-	1,560.00	2,000.00
	<b>10,324.44</b>	<b>40,229.40</b>	<b>50,553.84</b>	<b>36,776.61</b>
<b>3d Grants</b>				
Mission and charitable giving:				
Mission partners and their societies	250.00	9,550.00	9,800.00	4,700.00
Charities	-	-	-	4,000.00
Jubilee fund	-	6,975.59	6,975.59	6,756.54
Burundi appeal	3,736.00	-	3,736.00	2,000.00
Building fund	-	227,737.04	227,737.04	45,682.68
	<b>3,986.00</b>	<b>244,262.63</b>	<b>248,248.63</b>	<b>63,139.22</b>

### Grants are allocated:-

Mission partners following recommendations by the 'Gems' working group and approval by PCC. Distribution of tithe for overseas relief / local causes / UK charities in September following discussion and approval at PCC.

In an emergency a decision is made by standing committee.

Jubilee fund at the discretion of the Vicar/ churchwardens and Jubilee fund secretary. (Guidelines have been written down).

### TOTAL RESOURCES USED

<b>260,179.70</b>	<b>284,492.03</b>	<b>544,671.73</b>	<b>257,055.68</b>
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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

## Notes to the financial statements for the year ended 31 December 2021

### Note

		<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>4</b>	<b>Staff Costs</b>		
	Wages & Social Security Costs (including cleaning and hall)	112,535.30	65,444.74
		<u>112,535.30</u>	<u>65,444.74</u>

During the year the PCC had the services of an administrator via the Diocese payroll scheme. The remaining staff costs were supported by grants and specific donations towards particular projects.

## 5 Fixed Assets

**5a** The cost of the hall, which was completed in 1958 has been fully written off in the accounts. There are no items of operational equipment which have a value which is required to be stated in the accounts.

### 5b Investments - Hudson Bequest

	<b>Cash</b>	<b>No of Shares</b>	<b>Shares Market Value</b>	<b>Gain/loss</b>	<b>Total</b>
	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
b/fwd 1 January 2021	241.89	5,443.77	53,083.70		53,325.59
<u>Holding</u>					
CBF Investment fund		2,333.55	54,647.31	6,839.17	
CBF Fixed Interest fund		3,110.22	4,925.03	(350.53)	
				<u>6,488.64</u>	
<b>Valuation at 31 December 2021</b>	<b>241.89</b>	<b>5,443.77</b>	<b>59,572.34</b>		<b>59,814.23</b>

Total unrealised gain in year:- 6,488.64

The Hudson bequest was left to the Church in 1976. The PCC are able to 'spend' income and capital as "they think fit". We utilise the income each year. It has been the practice only to spend the capital on major capital items e.g. Church repairs.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Notes to the financial statements for the year ended 31 December 2021

Note

## 6 Analysis of net assets by fund

	01/01/2021 Opening £	Income £	Expenditure £	Transfers £	31/12/2021 Closing £
<b>6a Restricted funds</b>					
Jubilee	1,971.47	10,795.09	(6,975.59)	1,589.09	7,380.06
Mission - partners	8,104.80	7,823.15	(9,550.00)	-	6,377.95
Charities	4,348.69	3,867.15	(4,100.00)	-	4,115.84
Vicarage Decoration Fund	93.91	1,000.00	-	-	1,093.91
Office Manager	3,384.60	34,126.48	(33,031.59)	-	4,479.49
Climate Movement	-	2,000.00	(1,984.61)	-	15.39
Childrens Work	2,278.44	-	(1,113.20)	(1,024.00)	141.24
Building Fund	188,957.80	80,815.16	(227,737.04)	(900.00)	41,135.92
Total restricted funds	<b>209,139.71</b>	<b>140,427.03</b>	<b>(284,492.03)</b>	<b>(334.91)</b>	<b>64,739.80</b>
<b>6b Unrestricted - designated funds</b>					
Stay & Play	93.10	-	-	-	93.10
Church Fabric	14,414.60	-	(1,044.00)	-	13,370.60
Hall Fabric	5,201.03	-	-	(4,301.03)	900.00
Hall Refurbishment	63,769.36	3,500.00	(75,680.93)	8,274.07	(137.50)
Burundi Appeal	3,626.00	110.00	(3,736.00)	-	-
Covid-19 Response Food Hub	13,014.34	20,267.40	(23,838.08)	(7,400.00)	2,043.66
Community Outreach Missioner	18,978.49	4,200.00	(21,393.79)	-	1,784.70
Music Facilitator	-	1,000.00	(1,974.00)	974.00	-
Wellbeing	4,507.15	51,713.10	(48,409.85)	-	7,810.40
Heating System	-	6,488.61	(7,920.00)	15,880.96	14,449.57
Organ	11,753.03	-	(300.00)	(198.51)	11,254.52
Total unrestricted designated funds	<b>135,357.10</b>	<b>87,279.11</b>	<b>(184,296.65)</b>	<b>13,229.49</b>	<b>51,569.05</b>
<b>6c Unrestricted - free funds</b>					
Hudson bequest (see note 5b)	53,325.59	6,488.64	-	-	59,814.23
J McCubbin legacy - link building	119,564.96	-	-	-	119,564.96
J McCubbin legacy - audio/visual	20,000.00	-	-	-	20,000.00
CFW	40,030.47	-	-	(6,174.53)	33,855.94
Filkins Drift	-	725.09	-	-	725.09
General fund	31,413.66	91,654.20	(75,883.05)	(6,720.05)	40,464.76
Total unrestricted free funds	<b>264,334.68</b>	<b>98,867.93</b>	<b>(75,883.05)</b>	<b>(12,894.58)</b>	<b>274,424.98</b>

The above funds have been 'earmarked' by the PCC to provide resources to meet future maintenance obligations or to facilitate the running of activities.

The Church aims to break even each year. General reserves of:- £40,464.76 represent 12.64% of our total income in 2021.  
See comments on note 5b re uses of the Hudson bequest.

**TOTAL ALL FUNDS** **608,831.49** **326,574.07** **(544,671.73)** **0.00** **390,733.83**

## 6d Analysis of transfers between funds

	2021	2020
From general fund to:		
Jubilee	1,589.09	-
Childrens Work	300.00	-
Building fund	-	115,000.00
Total from unrestricted to restricted	<b>1,889.09</b>	<b>115,000.00</b>
From Near Neighbours to Wellbeing	-	(3,654.00)
Net total from unrestricted to restricted	<b>1,889.09</b>	<b>111,346.00</b>
From general fund:		
Church fabric	-	6,000.00
Hall refurbishment	5,874.53	3,000.00
Heating	15,880.96	-
Organ	-	13,000.00
Total from unrestricted to designated	<b>21,755.49</b>	<b>22,000.00</b>
From designated to designated or general:		
From Organ to Hall Refurbishment	198.51	-
From Hall Fabric to Hall Refurbishment	1,301.03	13,200.00
From Covid-19 to General	7,400.00	-
From Hall Fabric to General	3,000.00	-
Total from designated to designated or general	<b>11,899.54</b>	<b>13,200.00</b>
From restricted to designated or general:		
From Childrens Work to Music Facilitator	974.00	-
From Childrens Work to General	350.00	-
From Building to Hall Refurbishment	900.00	-
Total from restricted to designated or general	<b>2,224.00</b>	<b>-</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GERMAINS EDGBASTON

Notes to the financial statements for the year ended 31 December 2021

Note

## 7 Debtors

	2021 £	2020 £
Trade debtors	18,393.71	3,779.00
Prepayments and accrued interest	8,287.51	7,875.76
Total debtors	<b>26,681.22</b>	<b>11,654.76</b>

## 8 Liabilities: Amounts falling due within one year

Accruals and deferred income	1,705.00	1,645.00
Total creditors	<b>1,705.00</b>	<b>1,645.00</b>

## 9 Cash at bank and in hand

Building fund	41,135.92	188,957.80
Legacy J McCubbin	139,654.96	139,654.96
Remaining bank balance of other funds	89,040.46	180,771.46
Total cash at bank and in hand	<b>269,831.34</b>	<b>509,384.22</b>