

Company Registration No 09262990 (England and Wales)

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 OCTOBER 2023**

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

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MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

The directors present their annual report and accounts for the year ended 31 October 2023.

Reference & Administrative Details

The Charity: MCSDA LTD

Charity Number: 1164748

Company registration Number: 09262990

Address: Bedford House
60 Chorley New Road
Bolton
United Kingdom
BL1 4DA

DIRECTORS

Gary Stringer
Kevin Charles Stringer
Mark Jonathan Cooper

INDEPENDENT EXAMINERS

CHW Accounting Limited
ICAEW Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4QR

PRINCIPAL BANKERS

The Co-Operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

Our Aims and Objectives

Objectives and Activities

The principal activity of the charity is to continue to provide facilities and training classes in the interests of social welfare, for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity, disability or to act as a diversion from anti-social or criminal activities, financial hardship or social circumstances with the object of improving their conditions of life by using martial arts and self-defence training as a vehicle to teach conflict resolution, confidence building, personal safety awareness and other life skills to as wide a range of people as possible. We also aim to provide training facilities for other community based martial arts groups to extend and enhance the range of activities on offer.

Achievements & Performance

MCSDA Ltd has continued to recover from our closure due to the pandemic, as public confidence increases, numbers attending our classes and making use of our facilities have increased and continues to improve slowly. The current economic climate is, no doubt, affecting us and growth has been slower than anticipated.

As mentioned previously, there has been a slow but steady start to recruitment and retention, hence our income stream has needed modification which has been done to ensure our finances are stable. Our operating costs (heating and lighting) have risen steeply due to the energy crisis. MCSDA has managed to maintain its pricing structure, this is important, as we are conscious of the cost of living, and we will maintain this for the foreseeable future to help ensure that as many people as possible can access our classes and facilities. We collect our subscriptions via a subscription service which is the most efficient way of gathering payments on a regular basis.

We have commenced the process for gaining CPD accreditation for a number of the courses we offer to businesses as this will enable us to raise our charges for delivering these courses significantly and hopefully make them more attractive to other, local employers and businesses, enhancing our income stream and helping to keep costs for ordinary members down.

We have also joined the Gympass network which is a mechanism whereby local employers can let their employees use our services free of charge to the employee, MCSDA receives payment from Gympass which raises funds via advertising through the employers. It is hoped this will increase the reach of MCSDA and attract more new people.

We have successfully delivered Fear Fighter Workshop and Karate for Mental Health Workshops, both events were well supported and sign-posted attendees to relevant resources or organisations, both locally and nationally. Both events have been scheduled again this year. We are hosting an international martial arts course in March 2024 which has attracted wide interest with instructors and students attending from the U.S. and Europe as well as all parts of the UK. This event is now an annual event and helps raise the profile of MCSDA considerably. Representatives from MCSDA have been invited to teach in Sicily this year and in Washington DC USA next year 2025.

Our Women only Advanced Self Protection (ASP) Group continues to be active. We believe this project, along with our Fear Fighter program, sits nicely within the government's strategy to reduce the incidents of crime perpetrated against females. We continue to support The White Ribbon campaign. The campaign is a global movement of males working to end male violence against females.

MCSDA was again invited to deliver a workshop at a local White Ribbon event where we made links with many more local organisations and our training was well received, we continue to investigate ways to take this further.

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DIRECTORS' REPORT
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We maintain our working links with other partners such as NCS, ACE Youth Groups, Safe and Sound and other local and national organisations, and charities with aims that are allied to our own. We also continue working with the local Council, providing workshops on personal safety awareness for their staff. We recently delivered Personal Safety and Self Protection training into a large secondary school where over 300 pupils attended throughout the day, this comprised the entire year 11 group.

There has been no negative events or serious injuries or incidents to report.

Financial Review

Review of the transactions and financial position

The principal source of income in the year was through subscriptions received. The charity will continue to operate at current costs which are amongst the lowest in the area to enable as many people to take advantage of the facilities as possible. At the balance sheet date the charity had negative reserves of £1,010 (2022: £5,951).

Plans for the Future

Our plans to address the issue with small leaks in our roof are still on hold and remain so until such time as we can either secure grant funding or raise sufficient funds to finance the works ourselves. This will be a major financial investment. We have had minor works carried out on the guttering to help reduce leakage.

We continue to explore possible partnerships with other organisations and charities to expand our sphere of influence and to reach a wider demographic. (See - White Ribbon Campaign)

We continue to host martial arts courses featuring well known national and international instructors which helps raise our profile and to expand our network of local clubs and to act as a hub for such events, bringing practitioners from differing disciplines together to exchange ideas and share best practice, helping to raise standards to the benefit of all involved. This year we have several such seminars already confirmed at the Academy and several in the final stages of planning.

Our support for other, local martial arts clubs continues with Wrestling, Karate and Aikido classes all being supported by MCSDA thus helping to widen our appeal and helping to bring more people into the academy to gain the benefits of exercise and social interaction.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 14 October 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Each member of the company has guaranteed to contribute to the company's assets, if required, an amount not exceeding £1.

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association the directors are required to retire by rotation. Appointment of directors is by the charity in general meeting or by the directors.

Responsibilities of Directors

Company law requires the trustees and directors to prepare financial statements for each financial year which give a true and fair view of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees and directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The trustees and directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safe-guarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

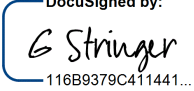
Independent Examiners

CHW Accounting Limited were appointed as the charitable company's Independent Examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice (FRS102): Accounting and Reporting by Charities.

Approval

This report was approved by the directors on 23/4/2024 | 4:18 PM PDT and signed on their behalf.

DocuSigned by:

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G Stringer
Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MCSDA LTD
FOR THE YEAR ENDED 31 OCTOBER 2023**

I report on the accounts of the company for the year ended 31 October 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

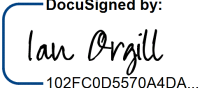
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

102FC0D5570A4DA...

I Orgill
FCCA
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

DATE: 24/4/2024 | 9:33 AM BST

MCSDA LTD**(COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNTS)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	TOTAL Funds 2023 £	TOTAL Funds 2022 £
Income and endowments:			
Incoming and endowments from generated funds			
Trading income	2	32,812	31,904
Total income and endowments		32,812	31,904
Expenditure on			
Direct expenses		39,773	38,345
Total expenditure		39,773	38,345
Net movement in funds		(6,961)	(6,441)
Reconciliation of funds			
Total funds brought forward	8	5,951	12,392
Total funds carried forward		(1,010)	5,951

There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	2023	2022
		£	£
TANGIBLE FIXED ASSETS	5	7,868	9,835
CURRENT ASSETS			
Cash at bank		11,935	14,352
Debtors falling due within one year	6	-	-
		<u>11,935</u>	<u>14,352</u>
CURRENT LIABILITIES			
Creditors falling due within one year	7	<u>(20,813)</u>	<u>(18,236)</u>
NET CURRENT ASSETS		(8,878)	(3,884)
NET ASSETS		<u>(1,010)</u>	<u>5,951</u>
Capital and reserves			
Profit and loss account	8	(1,010)	5,951
TOTAL CHARITY FUNDS		<u>(1,010)</u>	<u>5,951</u>

For the financial year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Financial Statements on pages 6 to 11 have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)).

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

23/4/2024 | 4:18 PM PDT

Approved by the board of directors on..... and signed on their behalf by:

DocuSigned by:

G Stringer

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G Stringer
Director

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net cash used in operating activities	10	(2,417)	(1,521)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Cash flows from financing activities			
Increase (decrease) in cash and cash equivalents in the year		(2,417)	(1,521)
Cash and cash equivalents at the beginning of the year		14,352	15,873
Total cash and cash equivalents at the end of the year		11,935	14,352

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

Basis of preparation of the financial statements

The accounts have been prepared under the Historical Cost Convention, as modified by the revaluation of freehold property and the inclusion of fixed asset investments at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue their charitable activities for the foreseeable future. Thus the trustees have adopted the going concern basis of accounting in preparing the financial statements.

Income and endowments

Income received and invoiced income is accounted for on the accruals basis.

Expenditure

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings	20% reducing balance
Computer equipment	33% on cost

2 TRADING INCOME

	Total 2023	Total 2022
	£	£
Sales	32,812	31,904
	<u>32,812</u>	<u>31,904</u>

3 NET INCOME AND ENDOWMENTS FOR THE YEAR

	2023	2022
	£	£
Independent examination fees	<u>1,230</u>	<u>1,230</u>

4 INFORMATION ON EMPLOYEES

The average monthly number of employees, calculated on a full time equivalent basis, analysis by function was:

	2023	2022
Administration	<u>1</u>	<u>1</u>

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 TANGIBLE FIXED ASSETS

	Fixtures & fittings 2023 £	Computer equipment 2023 £	Total 2023 £
Cost			
Brought forward	26,023	2,150	28,173
Additions	-	-	-
Disposals	-	-	-
Carried forward	<u>26,023</u>	<u>2,150</u>	<u>28,173</u>
Depreciation			
Brought forward	16,188	2,150	18,338
Charge for the year	1,967	-	1,967
Carried forward	<u>18,155</u>	<u>2,150</u>	<u>20,305</u>
Net Book Value			
At 31 October 2023	<u>7,868</u>	<u>-</u>	<u>7,868</u>
At 31 October 2022	<u>9,835</u>	<u>-</u>	<u>9,835</u>

6 DEBTORS: Amounts falling due within one year

	2023 £	2022 £
Taxation and social security	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

7 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	-	-
Taxation and social security	373	108
Other creditors	20,440	18,128
	<u>20,813</u>	<u>18,236</u>

**8 RECONCILIATION
OF FUNDS**

	As at 1 November 2022	Income	Expenditure	As at 31 October 2023
Funds	5,951	32,812	(39,773)	(1,010)
	<u>5,951</u>	<u>32,812</u>	<u>(39,773)</u>	<u>(1,010)</u>

9 DIRECTORS REMUNERATION

G Stringer a company director received remuneration of £10,334 during the year (2022 - £10,350)

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

10 Cash used in operating activities	2023	2022
	£	£
Net movement in funds	(6,961)	(6,441)
Add back		
(Increase) / Decrease in debtors	-	76
Increase / (Decrease) in creditors	2,577	2,385
Depreciation	1,967	2,459
	(2,417)	(1,521)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2023

MCSDA LTD
(COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2023

	Total 2023 £	Total 2022 £
Income and endowments from:		
Sales	32,812	31,904
Other income	-	-
Total income and endowments	32,812	31,904
Expenditure on:		
Purchases	8,578	5,597
Directors' remuneration	10,334	10,350
Staff training and welfare	-	1,120
Travel and subsistence	1,325	666
Motor expenses	5,646	5,816
Business use of home	312	312
Rates	677	2,746
Light and heat	5,136	3,970
Telephone and fax	2,191	1,766
Postage, stationery and printing	174	88
Subscriptions	206	208
Insurance	846	779
Repairs and maintenance	170	1,168
Sundry expenses	81	27
Accountancy	1,230	1,230
Advertising and PR	900	43
Legal and professional fees	-	-
Depreciation	1,967	2,459
Total expenditure	39,773	38,345
Net surplus for the year	(6,961)	(6,441)