

Company Registration No 09262990 (England and Wales)

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 OCTOBER 2022**

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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The directors present their annual report and accounts for the year ended 31 October 2022.

***Reference & Administrative Details***

The Charity: MCSDA LTD

Charity Number: 1164748

Company registration Number: 09262990

Address: Bedford House  
60 Chorley New Road  
Bolton  
United Kingdom  
BL1 4DA

**DIRECTORS**

Gary Stringer  
Kevin Charles Stringer  
Mark Jonathan Cooper

**INDEPENDENT EXAMINERS**

CHW Accounting Limited  
ICAEW Chartered Accountants  
Bedford House  
60 Chorley New Road  
Bolton  
BL1 4QR

**PRINCIPAL BANKERS**

The Co-Operative Bank Plc  
PO Box 250  
Skelmersdale  
WN8 6WT

### **Our Aims and Objectives**

#### **Objectives and Activities**

The principal activity of the charity is to continue to provide facilities and training classes in the interests of social welfare, for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity, disability or to act as a diversion from anti-social or criminal activities, financial hardship or social circumstances with the object of improving their conditions of life by using martial arts and self-defence training as a vehicle to teach conflict resolution, confidence building, personal safety awareness and other life skills to as wide a range of people as possible. We also aim to provide training facilities for other community based martial arts groups to extend and enhance the range of activities on offer.

#### **Achievements & Performance**

MCSDA Ltd has started to recover from our closure due to the pandemic, as public confidence increases, numbers attending our classes and making use of our facilities has increased slightly and continues to improve slowly. The current economic climate is, no doubt, affecting us and growth has been slower than anticipated.

As mentioned in the previously, there has been a slow but steady start to recruitment and retention, hence our income stream has needed modification which has been done to ensure our finances are stable. Our operating costs (heating and lighting) have obviously risen steeply due to the energy crisis. MCSDA has managed to maintain its pricing structure, this is important, as we are conscious of the cost of living, and we will maintain this for the foreseeable future to help ensure that as many people as possible can access our classes and facilities. We collect our subscriptions via a subscription service which is the most efficient way of gathering payments on a regular basis.

We continue to implement modified Covid protocols.

We have successfully delivered a Fear Fighter Workshop and a Karate for Mental Health Workshop, both events were well supported and sign-posted attendees to relevant resources or organisations, both locally and nationally, we are in the planning stages of running both events again this year. The Fear Fighter Workshop is filling nicely and indications are the Karate for Mental Health course will be well-supported also.

Our Women only Advanced Self Protection (ASP) Group is active and we have qualified our first Instructor. This is as far as we are aware a unique program, concentrating on providing training, specifically tailored to deal with the kind of violence and threats most often experienced by women.

We think this project sits nicely within the governments strategy to reduce the incidents of crime perpetrated against girls and women. We have joined the White Ribbon campaign. The White Ribbon Campaign is a global movement of men and boys working to end male violence against women and girls.

MCSDA was invited to deliver a workshop at a local White Ribbon event where we made links with many more local organisations and our training was well received, we are investigating ways to take this further. This included a request to work alongside a pair of actors who presented a workshop to Derby Playhouse exploring the way violence is portrayed in the theatre and how it relates to 'real world' happenings. This was very well received.

Since recommencing operations, we have re-established working links with other partners such as NCS, ACE Youth Groups, Safe and Sound and other local and national organisations, and charities with aims that are allied to our own. We also continue working with the local Council, providing workshops on personal safety awareness for their staff. We recently delivered Personal Safety and Self Protection training into a large secondary school where over 300 pupils attended throughout the day, this comprised the entire year 11 group.

There has been no negative events or serious injuries or incidents to report.

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**Financial Review**

**Review of the transactions and financial position**

The principal source of income in the year was through subscriptions received. The charity will continue to operate at current costs which are amongst the lowest in the area to enable as many people to take advantage of the facilities as possible. At the balance sheet date the charity had reserves of £5,951 (2021: £12,392).

**Plans for the Future**

Our plans to address the issue with small leaks in our roof are still on hold and remain so until such time as we can either secure grant funding or raise sufficient funds to finance the works ourselves. This will be a major financial investment.

The Domestic Violence Project has unfortunately been scrapped due to funding issues. However, we will continue to liaise with the people involved so that if things can be progressed in the future, we will be able to look at the Project again.

We continue to explore possible partnerships with other organisations and charities to expand our sphere of influence and to reach a wider demographic. (See below – White Ribbon Campaign)

We continue to host martial arts courses featuring well known instructors which helps raise our profile and to expand our network of local clubs and to act as a hub for such events, bringing practitioners from differing disciplines together to exchange ideas and share best practice, helping to raise standards to the benefit of all involved. This year we have several such seminars in the planning stages and at least two confirmed.

Our support for other, local martial arts clubs continues with Wrestling, Karate and Aikido classes all being supported by MCSDA thus helping to widen our appeal and helping to bring more people into the academy to gain the benefits of exercise and social interaction. We are also planning to implement classes for pre-school children. This is in the early stages of preparation.

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 14 October 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Each member of the company has guaranteed to contribute to the company's assets, if required, an amount not exceeding £1.

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**Recruitment and Appointment of Directors**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association the directors are required to retire by rotation. Appointment of directors is by the charity in general meeting or by the directors.

**Responsibilities of Directors**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safe-guarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiners**

CHW Accounting Limited were appointed as the charitable company's Independent Examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

**Approval**

This report was approved by the directors on ..... and signed on their behalf.

DocuSigned by:  
  
116B9379C411441...  
G Stringer  
Director

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MCSDA LTD FOR THE YEAR ENDED 31 OCTOBER 2022**

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I report on the accounts of the company for the year ended 31 October 2022, which are set out on pages 6 to 11.

### ***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
102FC0D5570A4DA...

**I Orgill**  
**FCCA**  
**Bedford House**  
**60 Chorley New Road**  
**Bolton**  
**BL1 4DA**

**DATE:**

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNTS)**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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|                                                     | Notes | TOTAL<br>Funds<br>2022<br>£ | TOTAL<br>Funds<br>2021<br>£ |
|-----------------------------------------------------|-------|-----------------------------|-----------------------------|
| <b>Income and endowments:</b>                       |       |                             |                             |
| <b>Incoming and endowments from generated funds</b> |       |                             |                             |
| Trading income                                      | 2     | 31,904                      | 12,381                      |
| <b>Total income and endowments</b>                  |       | <b>31,904</b>               | <b>12,381</b>               |
| <b>Expenditure on</b>                               |       |                             |                             |
| Direct expenses                                     |       | 38,345                      | 29,012                      |
| <b>Total expenditure</b>                            |       | <b>38,345</b>               | <b>29,012</b>               |
| <b>Net movement in funds</b>                        |       | <b>(6,441)</b>              | <b>(16,631)</b>             |
| <b>Reconciliation of funds</b>                      |       |                             |                             |
| Total funds brought forward                         | 8     | 12,392                      | 29,023                      |
| <b>Total funds carried forward</b>                  |       | <b>5,951</b>                | <b>12,392</b>               |

There are no recognised gains or losses in the period other than those included in the Statement of Financial Activities.

The Statement of Financial Activities has been prepared on the basis that all operations are continuing.

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

|                                       | Notes | 2022                | 2021                 |
|---------------------------------------|-------|---------------------|----------------------|
|                                       |       | £                   | £                    |
| <b>TANGIBLE FIXED ASSETS</b>          | 5     | 9,835               | 12,294               |
| <b>CURRENT ASSETS</b>                 |       |                     |                      |
| Cash at bank                          |       | 14,352              | 15,873               |
| Debtors falling due within one year   | 6     | -                   | 76                   |
|                                       |       | <u>14,352</u>       | <u>15,949</u>        |
| <b>CURRENT LIABILITIES</b>            |       |                     |                      |
| Creditors falling due within one year | 7     | <u>(18,236)</u>     | <u>(15,851)</u>      |
| <b>NET CURRENT ASSETS</b>             |       | (3,884)             | 98                   |
| <b>NET ASSETS</b>                     |       | <u><u>5,951</u></u> | <u><u>12,392</u></u> |
| <b>Capital and reserves</b>           |       |                     |                      |
| Profit and loss account               | 8     | 5,951               | 12,392               |
| <b>TOTAL CHARITY FUNDS</b>            |       | <u><u>5,951</u></u> | <u><u>12,392</u></u> |

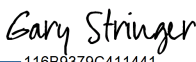
For the financial year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Financial Statements on pages 6 to 11 have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)).

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on..... and signed on their behalf by:

DocuSigned by:  
  
 116B9379C411441...  
**G Stringer**  
**Director**

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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|                                                              | <b>Note</b> | <b>2022</b> | <b>2021</b> |
|--------------------------------------------------------------|-------------|-------------|-------------|
|                                                              |             | <b>£</b>    | <b>£</b>    |
| <b>Cash flows from operating activities</b>                  |             |             |             |
| Net cash used in operating activities                        | 10          | (1,521)     | (13,205)    |
| <b>Cash flows from investing activities</b>                  |             |             |             |
| Purchase of tangible fixed assets                            |             | -           | (4,856)     |
| <b>Cash flows from financing activities</b>                  |             |             |             |
|                                                              |             | -           | -           |
|                                                              |             | <hr/>       | <hr/>       |
| Increase (decrease) in cash and cash equivalents in the year |             | (1,521)     | (18,061)    |
|                                                              |             | <hr/>       | <hr/>       |
| Cash and cash equivalents at the beginning of the year       |             | 15,873      | 33,934      |
|                                                              |             | <hr/>       | <hr/>       |
| Total cash and cash equivalents at the end of the year       |             | 14,352      | 15,873      |
|                                                              |             | <hr/>       | <hr/>       |

## **1. STATEMENT OF ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with the items which are considered material to the Charity's affairs.

### **Basis of preparation of the financial statements**

The accounts have been prepared under the Historical Cost Convention, as modified by the revaluation of freehold property and the inclusion of fixed asset investments at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS102)) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### **Income and endowments**

Income received and invoiced income is accounted for on the accruals basis.

### **Expenditure**

Expenditure is included in the accounts on an accruals basis, inclusive of VAT.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 20% reducing balance |
| Computer equipment    | 33% on cost          |

## **2 TRADING INCOME**

|       | <b>Total<br/>2022<br/>£</b> | <b>Total<br/>2021<br/>£</b> |
|-------|-----------------------------|-----------------------------|
| Sales | 31,904                      | 12,381                      |
|       | <hr/> 31,904                | <hr/> 12,381                |

## **3 NET INCOME AND ENDOWMENTS FOR THE YEAR**

|                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Independent examination fees | 1,230             | 1,230             |

## **4 INFORMATION ON EMPLOYEES**

The average monthly number of employees, calculated on a full time equivalent basis, analysis by function was:

|                | <b>2022</b> | <b>2021</b> |
|----------------|-------------|-------------|
| Administration | 1           | 1           |

**5 TANGIBLE FIXED ASSETS**

|                       | <b>Fixtures<br/>&amp;<br/>fittings<br/>2022<br/>£</b> | <b>Computer<br/>equipment<br/>2022<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|-----------------------|-------------------------------------------------------|----------------------------------------------|-----------------------------|
| <b>Cost</b>           |                                                       |                                              |                             |
| Brought forward       | 26,023                                                | 2,150                                        | 28,173                      |
| Additions             | -                                                     | -                                            | -                           |
| Disposals             | -                                                     | -                                            | -                           |
| Carried forward       | <u>26,023</u>                                         | <u>2,150</u>                                 | <u>28,173</u>               |
| <b>Depreciation</b>   |                                                       |                                              |                             |
| Brought forward       | 13,729                                                | 2,150                                        | 15,879                      |
| Charge for the year   | 2,459                                                 | -                                            | 2,459                       |
| Carried forward       | <u>16,188</u>                                         | <u>2,150</u>                                 | <u>18,338</u>               |
| <b>Net Book Value</b> |                                                       |                                              |                             |
| At 31 October 2021    | <u>9,835</u>                                          | -                                            | <u>9,835</u>                |
| At 31 October 2020    | <u>12,294</u>                                         | -                                            | <u>12,294</u>               |

**6 DEBTORS: Amounts falling due within one year**

|                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Taxation and social security | -                 | 76                |
| Other debtors                | -                 | -                 |
|                              | <u>-</u>          | <u>76</u>         |

**7 CREDITORS: Amounts falling due within one year**

|                              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Accruals and deferred income | -                 | -                 |
| Taxation and social security | 108               | 279               |
| Other creditors              | 18,128            | 15,572            |
|                              | <u>18,236</u>     | <u>15,851</u>     |

**8 RECONCILIATION OF FUNDS**

|       | <b>As at 1<br/>November<br/>2021</b> | <b>Income</b> | <b>Expenditure</b> | <b>As at 31<br/>October<br/>2022</b> |
|-------|--------------------------------------|---------------|--------------------|--------------------------------------|
| Funds | 12,392                               | 31,904        | 38,345             | 5,951                                |
|       | <u>12,392</u>                        | <u>31,904</u> | <u>38,345</u>      | <u>5,951</u>                         |

**9 DIRECTORS REMUNERATION**

G Stringer a company director received remuneration of £10,350 during the year (2021 - £9,264)

**10 Cash used in operating activities**

|                                    | <b>2022</b>    | <b>2021</b>     |
|------------------------------------|----------------|-----------------|
|                                    | <b>£</b>       | <b>£</b>        |
| Net movement in funds              | (6,441)        | (16,631)        |
| Add back                           |                |                 |
| (Increase) / Decrease in debtors   | 76             | (76)            |
| Increase / (Decrease) in creditors | 2,385          | 1,440           |
| Depreciation                       | 2,459          | 2,062           |
|                                    | <b>(1,521)</b> | <b>(13,205)</b> |

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

**MCSDA LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

|                                    | <b>Total<br/>2022<br/>£</b> | <b>Total<br/>2021<br/>£</b> |
|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b> |                             |                             |
| Sales                              | 31,904                      | 6,156                       |
| Other income – COVID grant         | -                           | 6,225                       |
| <b>Total income and endowments</b> | <b>31,904</b>               | <b>12,381</b>               |
| <b>Expenditure on:</b>             |                             |                             |
| Purchases                          | 5,597                       | 3,553                       |
| Directors' remuneration            | 10,350                      | 9,264                       |
| Staff training and welfare         | 1,120                       | -                           |
| Travel and subsistence             | 666                         | 253                         |
| Motor expenses                     | 5,816                       | 5,806                       |
| Business use of home               | 312                         | 414                         |
| Rates                              | 2,746                       | 326                         |
| Light and heat                     | 3,970                       | 1,789                       |
| Telephone and fax                  | 1,766                       | 1,386                       |
| Postage, stationery and printing   | 88                          | 184                         |
| Subscriptions                      | 208                         | 186                         |
| Insurance                          | 779                         | 709                         |
| Repairs and maintenance            | 1,168                       | 307                         |
| Sundry expenses                    | 27                          | 71                          |
| Accountancy                        | 1,230                       | 1,230                       |
| Advertising and PR                 | 43                          | 1,472                       |
| Legal and professional fees        | -                           | -                           |
| Depreciation                       | 2,459                       | 2,062                       |
| <b>Total expenditure</b>           | <b>38,345</b>               | <b>29,012</b>               |
| <b>Net surplus for the year</b>    | <b>(6,441)</b>              | <b>(16,631)</b>             |