

PAPER TO: Bitternes Afloat Trustees and Members

FROM: Commodore

DATE: 31st August 2024

SUBJECT: Bitternes Afloat Annual Report

1 Bitternes A Report

The Easter event comprised 13 yachts, plus a half decker with 53 young people including 13 attending for the first time. The event passed without any significant issues or events and excellent feedback was received from parents and the young people post the event.

2 Bitternes B Report

Bitternes B took place again in July 2024 with only 11 people booked. Although smaller numbers it meant that more time could be spent building deeper relationships and gaining more quality coaching for the sailing aspects as well as the leadership learning. The spiritual programme worked well this year with good discussions in cabin clubs. With fewer people we were able to be accommodated on only three boats which reduced costs a little bit, allowing us to make a small surplus. This was another successful cruise, with lots of learning opportunities, and enjoyed by all.

3 Finance Report - August 2023 to July 2024

The accounts returned to a surplus of £1745 in 23/23 compared to deficit in 22/23. This was largely due to Bitternes A attracting better numbers and hence better Holiday Payments being received. Donations were also up on the previous year.

At the same time costs were reduced through better management and focus including Bitternes A food and travel and insurance costs were also significantly reduced by changing our approach to insurance – we are now insured as an organisation with much more extensive cover including all activities rather than seeking specific insurance for each event which had become significantly more difficult and expensive.

BITTERNES AFLOAT
2024

	<i>2024 ACTUAL</i>	<i>2023 Actual</i>		<i>2024 ACTUAL</i>	<i>2023 Actual</i>
INCOME			EXPENDITURE		
Bitternes A					
HOLIDAY PAYMENTS	21,904.00	18,640.00	BOATS	15,556.01	15,162.95
BANK INT/CHARGES	47.27	1.02	FOOD	2,571.98	2,719.45
DONATIONS - regular	915.00	685.00	TRAVEL	2,786.54	3,135.57
- unclaimed cruise expenses	35.00	790.96	MISC	330.06	596.61
- Friends for holiday payments	1,540.00	1,390.00	HALL / TOILETS	1,731.25	1,608.00
- from PCC for holiday payments		0.00	INSURANCE	560.71	1,159.55
- External training		0.00	BANK INT/CHARGES		0.00
- Friends for training		0.00			
- to Friends	2,476.99	1,755.00	- Friends for holiday payments	1,540.00	1,390.00
Sub Total	26,918.26	23,261.98		25,076.55	25,772.13
Training	560.00	431.00	Training	1,114.79	2,224.28
Bitternes B	2,650.00	3,055.00	- exec / barn / Sept		
Reunion (70th)		0.00	Bitternes B	2,191.16	3,111.25
Clothing		593.23	Reunion (70th)		0.00
			Clothing		593.23
TOTAL INCOME	30,128.26	27,341.21	TOTAL COSTS	28,382.50	31,700.89
Surplus/Deficit	1,745.76	-4,359.68			
Carried from prior year					
Bitt B exes	487.88				
Insurance	560.71				
Traing w/e exes	99.67				
	0.00				
		1,148.26 debit			
Carried to CY25					
Bitt B Food	374.53				
Bitt B exes	200.00				
Bitt B boats	342.75				
		917.28 credit			
Start C24 Bank Balance		9,666.29			
End C24 Bank Balance		11,412.05			
Cash Surplus		1,745.76			
less C23 items in FY24		1,148.26 debit			
plus carried to C25		917.28 credit			
Management Surplus		1,976.74			