

Annual Report and Financial Statements
for the Year Ended 31 December 2024



International China Concern

Charity registration number: 1164736

INTERNATIONAL CHINA CONCERN

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INTERNATIONAL CHINA CONCERN

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Simon Gates
Juan Long
Robert Molloy
Katharine Simpson
Simon Upcott (resigned 18 May 2024)
Hannah Lamont
Yanping Ye

Charity Registration Number

1164736

Principal Office

The Castle Gate
Melbourne Street
Newcastle upon Tyne
NE1 2JQ

Auditor

Knight Goodhead Ltd
Chartered Accountants
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

INTERNATIONAL CHINA CONCERN

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

ICC UK functions to raise awareness, funds, and resources for the work of International China Concern (Childcare) Ltd (ICC International) in China by stewarding and communicating with our growing UK donor base. Fundraising activities include regular giving, special appeals and campaigns, bequests and events. ICC UK makes regular donations to ICC International to support the international operations in China. The Trustees re-affirmed support should be directed to the work of ICC International.

ICC International is a Christian development organisation that creates full lives for China's vulnerable children by bringing them love, hope and opportunity through:

- Innovating projects that provide holistic care and support services to China's vulnerable children and reduce the likelihood of abandonment in China
- Providing training services that address the needs of China's developing social welfare system in the areas of management, support and disability services
- Advocating on behalf of China's vulnerable children to all sectors of government and society
- Empowering Chinese leaders and their communities to respond to the needs of China's abandoned and disabled

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

In 2024, ICC UK welcomed no new Trustees to the board, Simon Upcott resigned in May. The board worked well together throughout the year. All trustees took an active part in the life of ICC UK and the board continued to be involved in the development of the National Office.

The board continued to be involved with delivering the UK strategy document. It supported the development of the charity in acquiring new donors through a planned global campaign.

At each meeting an update from China was considered and zoom calls with key international staff including the founder David Gotts enabled the trustees to question and discuss the work in China. Dave Gotts also presented the new Culture, Values and Behaviours statement which were developed at the Global Summit, in Canada and attended by Simon Gates.

INTERNATIONAL CHINA CONCERN

TRUSTEES' REPORT (CONTINUED)

The board met via Zoom on two occasions and face to face twice. All meetings were minuted. The trustees continued to have individual responsibilities for different areas on the board including finance and human resources.

Throughout 2024, the board worked very closely with the National Office Director, who has continued to ensure the smooth running and development of the UK office. In September the NOD gave notice that she would be leaving her post the following June and the trustees reviewed the aims and goals of the charity and the role of the NOD in preparation for the recruitment process which began in December.

One of the key matters discussed throughout the year was both the charity's safeguarding policy and how we could influence the International Organisation to improve on its accountability for safeguarding and reporting such. Trustees joined a working party and made considerable progress to be consolidated fully in 2025. All trustees upgraded their own training with Thirtyone:Eight. In addition trustees reviewed and discussed the 6 Main Duties of a board of trustees from the Charity Commission.

Our staff team continued ongoing training with Moceanic to great effect and increased their knowledge, skill and confidence in delivering 1st class campaigns and improving our retention of donors.

Despite the economic and operational challenges faced in 2024, we ended the year with an encouraging grant total of £229,865.

Financial review

Income for the year amounted to £1,728,427 (2023: £475,405) which includes a legacy of £1,300,000. Expenditure amounted to £430,250 (2023: £485,520). General funds of £1,390,320 and restricted funds of £5,485 are carried forward.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and regularly reviewed.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, taking into account the charity's size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

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TRUSTEES' REPORT (CONTINUED)

Structure, governance and management

Nature of governing document

International China Concern is a registered Charitable Incorporated Organisation, number 1164736, and was originally set up in 2015 as the intended successor to the ICC UK's activities and assets previously undertaken by International China Concern UK trust, a charitable entity registered with the Charity Commission ("the Trust", reference number 1069349).

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected by the board of trustees.

Organisational structure

The trustees conduct quarterly board meetings in person or via Zoom. Day-to-day running of ICC UK's activities is delegated to its staff team, under the direction of the ICC UK National Director. The Trustees regularly review their performance against agreed targets and objectives.

Related party relationships

ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects, and funds are sent to ICC International to be forwarded to its projects in China.

Risk management

The trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate those risks.

INTERNATIONAL CHINA CONCERN

TRUSTEES' REPORT (CONTINUED)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ~~29th October 2025~~ and signed on its behalf by:

Katharine Simpson

.....
Katharine Simpson
Trustee

INTERNATIONAL CHINA CONCERN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN

Opinion

We have audited the financial statements of International China Concern (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INTERNATIONAL CHINA CONCERN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Matters

We draw attention to the fact that the financial statements for the year ended 31 December 2023, which are presented as comparative information, were not audited. Accordingly, we do not express an opinion on the comparative financial information.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INTERNATIONAL CHINA CONCERN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

INTERNATIONAL CHINA CONCERN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN (CONTINUED)

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Goodhead

.....
Christopher Goodhead BSc FCA (Senior Statutory Auditor)
For and on behalf of Knight Goodhead Ltd, Statutory Auditor

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

29/10/2025
Date:.....

INTERNATIONAL CHINA CONCERN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	1,490,789	235,495	1,726,284	474,650
Investment income	3	2,143	-	2,143	755
Total income		1,492,932	235,495	1,728,427	475,405
Expenditure on:					
Charitable activities	4	200,385	229,865	430,250	485,520
Total expenditure		200,385	229,865	430,250	485,520
Net income/(expenditure) before transfers		1,292,547	5,630	1,298,177	(10,115)
Transfers between funds		145	(145)	-	-
Net movement in funds		1,292,692	5,485	1,298,177	(10,115)
Reconciliation of funds					
Total funds brought forward		97,628	-	97,628	107,743
Total funds carried forward	11	1,390,320	5,485	1,395,805	97,628

The notes on pages 13 to 21 form an integral part of these financial statements.

INTERNATIONAL CHINA CONCERN

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	572,498	2,580
Cash at bank and in hand		856,567	130,876
		<u>1,429,065</u>	<u>133,456</u>
Creditors: Amounts falling due within one year	9	<u>(33,260)</u>	<u>(35,828)</u>
Net assets		<u>1,395,805</u>	<u>97,628</u>
Funds of the charity:			
Unrestricted income funds			
Restricted funds		5,485	-
Unrestricted funds		<u>1,390,320</u>	<u>97,628</u>
Total funds	11	<u>1,395,805</u>	<u>97,628</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on ^{29 October 2025}..... and signed on their behalf by:



.....
Katharine Simpson
Trustee

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INTERNATIONAL CHINA CONCERN

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		1,298,177	(10,115)
Adjustments to cash flows from non-cash items			
Investment income	3	(2,143)	(755)
		1,296,034	(10,870)
Working capital adjustments			
(Increase)/decrease in debtors	8	(569,918)	8,136
Decrease in creditors	9	(2,568)	(38,255)
Net cash flows from operating activities		723,548	(40,989)
Cash flows from investing activities			
Interest receivable and similar income	3	2,143	755
Net increase/(decrease) in cash and cash equivalents		725,691	(40,234)
Cash and cash equivalents at 1 January		130,876	171,110
Cash and cash equivalents at 31 December		856,567	130,876

All of the cash flows are derived from continuing operations during the above two periods.

INTERNATIONAL CHINA CONCERN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

International China Concern meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

INTERNATIONAL CHINA CONCERN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are maintained where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	180,871	220,784	401,655	438,519
Legacies	1,300,000	-	1,300,000	-
Gift aid reclaimed	9,918	14,711	24,629	36,131
	<u>1,490,789</u>	<u>235,495</u>	<u>1,726,284</u>	<u>474,650</u>

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	2,143	-	2,143	755

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Activities and events		46	-	46	-
Advertising and marketing		4,209	-	4,209	9,536
Hengyang therapy equipment		-	-	-	65
Rent and rates		7,716	-	7,716	7,206
Licences and subscriptions		3,190	-	3,190	2,633
Printing, postage and stationery		7,258	-	7,258	10,635
Recruitment costs		866	-	866	1,389
Telephone		727	-	727	710
Training and development		791	-	791	8,147
Travel and subsistence		7,521	-	7,521	2,390
Insurance		1,286	-	1,286	-
Legal and professional fees		23,030	-	23,030	31,036
Sundry expenses		2,535	-	2,535	505
Banking charges and fees		7,566	-	7,566	5,793
Trustees expenses	5	715	-	715	2,028
Foreign currency (gains)/losses		187	-	187	40
Independent examination	5	-	-	-	1,140
External contractors		-	-	-	862
Grants — ICC International		-	229,865	229,865	297,648
Audit fee	5	6,450	-	6,450	-
Staff costs	7	126,292	-	126,292	103,757
		<u>200,385</u>	<u>229,865</u>	<u>430,250</u>	<u>485,520</u>

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

5 Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit of the financial statements	6,450	6,450	-
Independent examination	-	-	1,140
Trustees' expenses	715	715	2,028
	7,165	7,165	3,168

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, £872 was paid to provide safeguarding courses to 7 trustees (2023: £Nil).

During the year, 2 trustees were reimbursed travel expenses for a total of £389 (2023: £717).

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	116,677	96,709
Social security costs	5,644	3,663
Pension costs	3,971	3,385
	<u>126,292</u>	<u>103,757</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year, one member of key management personnel received remuneration, including pension contributions, of £43,648 (2023: £39,286).

8 Debtors

	2024	2023
	£	£
Other debtors	8,321	2,066
Accrued income	<u>564,177</u>	<u>514</u>
	<u>572,498</u>	<u>2,580</u>

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	194	2,143
Other creditors	1,084	639
Accruals	31,982	33,046
	33,260	35,828

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,971 (2023 - £3,385).

Contributions totalling £1,084 (2023 - £639) were payable to the scheme at the end of the year and are included in creditors.

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	87,499	1,487,232	(200,385)	145	1,374,491
<i>Designated</i>					
Development fund	10,129	5,700	-	-	15,829
Total unrestricted funds	97,628	1,492,932	(200,385)	145	1,390,320
Restricted funds					
Changsha Child Support	-	169,345	(163,860)	-	5,485
Hengyang Child Support	-	559	(559)	-	-
FPP Support	-	32,091	(32,091)	-	-
Vancouver Costs	-	33,500	(33,355)	(145)	-
	-	235,495	(229,865)	(145)	5,485
Total funds	97,628	1,728,427	(430,250)	-	1,395,805

Hengyang Child Support - providing residential care for children and young adults in Hengyang by ICC International.

Changsha Child Support - providing residential care for children and young adults in Changsha by ICC International.

FPP Support - Family Partners Programme in China, providing family support services to many families raising children with disabilities, ran by ICC International.

Vancouver Costs – Donations received to cover costs relating to the 2024 conference held in Vancouver by ICC International.

Development Fund – Funds designated for the development of the UK office.

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

11 Funds (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	97,614	304,597	(314,712)	87,499
<i>Designated</i>				
Development fund	10,129	-	-	10,129
Total unrestricted funds	107,743	304,597	(314,712)	97,628
Restricted funds				
Changsha Child Support	-	80,266	(80,266)	-
Hengyang Child Support	-	38,481	(38,481)	-
FPP Support	-	52,061	(52,061)	-
	-	170,808	(170,808)	-
Total funds	107,743	475,405	(485,520)	97,628

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024 £
	General £	Designated £	Restricted £	
Current assets	1,407,751	15,829	5,485	1,429,065
Current liabilities	(33,260)	-	-	(33,260)
Total net assets	1,374,491	15,829	5,485	1,395,805

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023 £
	General £	Designated £	Restricted £	
Current assets	123,327	10,129	-	133,456
Current liabilities	(35,828)	-	-	(35,828)
Total net assets	87,499	10,129	-	97,628

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

13 Financial Commitments

At the balance sheet date, the charity had commitments for future lease payments totalling £14,427 (2023: £14,466). £8,630 was due within 1 year (2023: £8,100) and £5,797 was due between 1 and 5 years (2023: £6,366).

14 Comparative Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and legacies	303,842	170,808	476,650
Investment income	755	-	755
Total income	304,597	170,808	475,405
Charitable activities	314,712	170,808	485,520
Total expenditure	314,712	170,808	485,520
Net expenditure	(10,115)	-	(10,115)
Net movement in funds	(10,115)	-	(10,115)
Total funds brought forward	107,743	-	107,743
Total funds carried forward	97,628	-	97,628