INTERNATIONAL CHINA CONCERN

England & Wales · Charity number 1164736

Details

Status	Registered
Legal form	CIO
Registered	2015-12-07
Register	View on the Charity Commission register

Contact

Address	International China Concern The CastleGate Melbourne Street Newcastle Upon Tyne NE1 2JQ
Phone	01912611079
Email	uk@chinaconcern.org
Website	www.chinaconcern.org

Activities

Objects: TO PROVIDE RELIEF, AID, EDUCATION, TRAINING AND ASSISTANCE FOR ORPHANS, YOUNG CHILDREN AND ADULTS THROUGHOUT THE WORLD AND PARTICULARLY (BUT NOT EXCLUSIVELY) IN CHINA WHO LIVE AND WORK IN HOMES DESIGNATED AS ORPHANAGES (BUT NOT LIMITED TO SUCH HOMES) IN WHATSOEVER MANNER AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT AND SPECIFICALLY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) AND TO INCREASE THE AWARENESS OF THE NEEDS OF THE ABANDONED AND ORPHANED IN CHINA.

Activities: International China Concern is a Christian development organisation bringing love, hope and opportunity to China's children with disabilities. Founded in 1993 by David Gotts, International China Concern exists to help the disadvantaged live life to the full and to their God-given potential.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, People With Disabilities

Geography

- China

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,728,427	£430,250	£1,395,805	4
2023-12-31	£475,405	£485,520	-	-
2022-12-31	£406,160	£389,296	-	-
2021-12-31	£371,579	£371,216	-	-
2020-12-31	£507,066	£492,740	£90,519	3

Trustees

Name	Role	Appointed
Venerable Simon Philip Gates	Chair	2018-02-24
Hannah Lamont		2022-01-15
Juan Long		2020-05-16
Katharine Mary Simpson		2017-11-24
Robert Cathal Molloy		2019-02-23
Yanping Ye		2023-09-23

INTERNATIONAL CHINA CONCERN

England & Wales - Charity number 1164736

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2024

International China Concern

Charity registration number: 1164736

INTERNATIONAL CHINA CONCERN

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INTERNATIONAL CHINA CONCERN

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Simon Gates

Juan Long

Robert Molloy

Katharine Simpson

Simon Upcott (resigned 18 May 2024)

Hannah Lamont

Yanping Ye

Charity Registration Number

1164736

Principal Office

The Castle Gate
Melbourne Street
Newcastle upon Tyne
NE1 2JQ

Auditor

Knight Goodhead Ltd
Chartered Accountants
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

INTERNATIONAL CHINA CONCERN

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

ICC UK functions to raise awareness, funds, and resources for the work of International China Concern (Childcare) Ltd (ICC International) in China by stewarding and communicating with our growing UK donor base. Fundraising activities include regular giving, special appeals and campaigns, bequests and events. ICC UK makes regular donations to ICC International to support the international operations in China. The Trustees re-affirmed support should be directed to the work of ICC International.

ICC International is a Christian development organisation that creates full lives for China's vulnerable children by bringing them love, hope and opportunity through:

- Innovating projects that provide holistic care and support services to China's vulnerable children and reduce the likelihood of abandonment in China
- Providing training services that address the needs of China's developing social welfare system in the areas of management, support and disability services
- Advocating on behalf of China's vulnerable children to all sectors of government and society
- Empowering Chinese leaders and their communities to respond to the needs of China's abandoned and disabled

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

In 2024, ICC UK welcomed no new Trustees to the board, Simon Upcott resigned in May. The board worked well together throughout the year. All trustees took an active part in the life of ICC UK and the board continued to be involved in the development of the National Office.

The board continued to be involved with delivering the UK strategy document. It supported the development of the charity in acquiring new donors through a planned global campaign.

At each meeting an update from China was considered and zoom calls with key international staff including the founder David Gotts enabled the trustees to question and discuss the work in China. Dave Gotts also presented the new Culture, Values and Behaviours statement which were developed at the Global Summit, in Canada and attended by Simon Gates.

The board met via Zoom on two occasions and face to face twice. All meetings were minuted. The trustees continued to have individual responsibilities for different areas on the board including finance and human resources.

Throughout 2024, the board worked very closely with the National Office Director, who has continued to ensure the smooth running and development of the UK office. In September the NOD gave notice that she would be leaving her post the following June and the trustees reviewed the aims and goals of the charity and the role of the NOD in preparation for the recruitment process which began in December.

One of the key matters discussed throughout the year was both the charity’s safeguarding policy and how we could influence the International Organisation to improve on its accountability for safeguarding and reporting such. Trustees joined a working party and made considerable progress to be consolidated fully in 2025. All trustees upgraded their own training with Thirtyone:Eight. In addition trustees reviewed and discussed the 6 Main Duties of a board of trustees from the Charity Commission.

Our staff team continued ongoing training with Moceanic to great effect and increased their knowledge, skill and confidence in delivering 1st class campaigns and improving our retention of donors.

Despite the economic and operational challenges faced in 2024, we ended the year with an encouraging grant total of £229,865.

Financial review

Income for the year amounted to £1,728,427 (2023: £475,405) which includes a legacy of £1,300,000. Expenditure amounted to £430,250 (2023: £485,520). General funds of £1,390,320 and restricted funds of £5,485 are carried forward.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and regularly reviewed.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, taking into account the charity’s size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Structure, governance and management

Nature of governing document

International China Concern is a registered Charitable Incorporated Organisation, number 1164736, and was originally set up in 2015 as the intended successor to the ICC UK's activities and assets previously undertaken by International China Concern UK trust, a charitable entity registered with the Charity Commission ("the Trust", reference number 1069349).

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected by the board of trustees.

Organisational structure

The trustees conduct quarterly board meetings in person or via Zoom. Day-to-day running of ICC UK's activities is delegated to its staff team, under the direction of the ICC UK National Director. The Trustees regularly review their performance against agreed targets and objectives.

Related party relationships

ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects, and funds are sent to ICC International to be forwarded to its projects in China.

Risk management

The trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate those risks.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29th October 2025. and signed on its behalf by:

Katharine Simpson

....
Katharine Simpson
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN

Opinion

We have audited the financial statements of International China Concern (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN (CONTINUED)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Matters

We draw attention to the fact that the financial statements for the year ended 31 December 2023, which are presented as comparative information, were not audited. Accordingly, we do not express an opinion on the comparative financial information.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN (CONTINUED)

Responsibilities of trustees

As explained more fully in the Statement of Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTERNATIONAL CHINA CONCERN (CONTINUED)

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Goodhead

....
Christopher Goodhead BSc FCA (Senior Statutory Auditor)
For and on behalf of Knight Goodhead Ltd, Statutory Auditor

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Date: 29/10/2025

INTERNATIONAL CHINA CONCERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	1,490,789	235,495	1,726,284	474,650
Investment income	3	2,143	-	2,143	755
Total income		1,492,932	235,495	1,728,427	475,405
Expenditure on:					
Charitable activities	4	200,385	229,865	430,250	485,520
Total expenditure		200,385	229,865	430,250	485,520
Net income/(expenditure) before transfers		1,292,547	5,630	1,298,177	(10,115)
Transfers between funds		145	(145)	-	-
Net movement in funds		1,292,692	5,485	1,298,177	(10,115)
Reconciliation of funds					
Total funds brought forward		97,628	-	97,628	107,743
Total funds carried forward	11	1,390,320	5,485	1,395,805	97,628

INTERNATIONAL CHINA CONCERN

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	572,498	2,580
Cash at bank and in hand		856,567	130,876
		1,429,065	133,456
Creditors: Amounts falling due within one year	9	(33,260)	(35,828)
Net assets		1,395,805	97,628
Funds of the charity:			
Unrestricted income funds			
Restricted funds		5,485	-
Unrestricted funds		1,390,320	97,628
Total funds	11	1,395,805	97,628

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 29 October 2025....... and signed on their behalf by:

K M Simpson

....
Katharine Simpson
Trustee

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INTERNATIONAL CHINA CONCERN

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		1,298,177	(10,115)
Adjustments to cash flows from non-cash items			
Investment income	3	(2,143)	(755)
		1,296,034	(10,870)
Working capital adjustments			
(Increase)/decrease in debtors	8	(569,918)	8,136
Decrease in creditors	9	(2,568)	(38,255)
Net cash flows from operating activities		723,548	(40,989)
Cash flows from investing activities			
Interest receivable and similar income	3	2,143	755
Net increase/(decrease) in cash and cash equivalents		725,691	(40,234)
Cash and cash equivalents at 1 January		130,876	171,110
Cash and cash equivalents at 31 December		856,567	130,876

All of the cash flows are derived from continuing operations during the above two periods.

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

International China Concern meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are maintained where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	180,871	220,784	401,655	438,519
Legacies	1,300,000	-	1,300,000	-
Gift aid reclaimed	9,918	14,711	24,629	36,131
	1,490,789	235,495	1,726,284	474,650

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	2,143	-	2,143	755

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Activities and events		46	-	46	-
Advertising and marketing		4,209	-	4,209	9,536
Hengyang therapy equipment		-	-	-	65
Rent and rates		7,716	-	7,716	7,206
Licences and subscriptions		3,190	-	3,190	2,633
Printing, postage and stationery		7,258	-	7,258	10,635
Recruitment costs		866	-	866	1,389
Telephone		727	-	727	710
Training and development		791	-	791	8,147
Travel and subsistence		7,521	-	7,521	2,390
Insurance		1,286	-	1,286	-
Legal and professional fees		23,030	-	23,030	31,036
Sundry expenses		2,535	-	2,535	505
Banking charges and fees		7,566	-	7,566	5,793
Trustees expenses	5	715	-	715	2,028
Foreign currency (gains)/losses		187	-	187	40
Independent examination	5	-	-	-	1,140
External contractors		-	-	-	862
Grants — ICC International		-	229,865	229,865	297,648
Audit fee	5	6,450	-	6,450	-
Staff costs	7	126,292	-	126,292	103,757
		200,385	229,865	430,250	485,520

5 Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit of the financial statements	6,450	6,450	-
Independent examination	-	-	1,140
Trustees' expenses	715	715	2,028
	7,165	7,165	3,168

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, £872 was paid to provide safeguarding courses to 7 trustees (2023: £Nil).

During the year, 2 trustees were reimbursed travel expenses for a total of £389 (2023: £717).

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	116,677	96,709
Social security costs	5,644	3,663
Pension costs	3,971	3,385
	126,292	103,757

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	4	4

No employee received emoluments of more than £60,000 during the year.

During the year, one member of key management personnel received remuneration, including pension contributions, of £43,648 (2023: £39,286).

8 Debtors

	2024 £	2023 £
Other debtors	8,321	2,066
Accrued income	564,177	514
	572,498	2,580

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	194	2,143
Other creditors	1,084	639
Accruals	31,982	33,046
	33,260	35,828

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,971 (2023 - £3,385).

Contributions totalling £1,084 (2023 - £639) were payable to the scheme at the end of the year and are included in creditors.

11 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Funds	87,499	1,487,232	(200,385)	145	1,374,491
Designated					
Development fund	10,129	5,700	-	-	15,829
Total unrestricted funds	97,628	1,492,932	(200,385)	145	1,390,320
Restricted funds					
Changsha Child Support	-	169,345	(163,860)	-	5,485
Hengyang Child Support	-	559	(559)	-	-
FPP Support	-	32,091	(32,091)	-	-
Vancouver Costs	-	33,500	(33,355)	(145)	-
	-	235,495	(229,865)	(145)	5,485
Total funds	97,628	1,728,427	(430,250)	-	1,395,805

Hengyang Child Support - providing residential care for children and young adults in Hengyang by ICC International.

Changsha Child Support - providing residential care for children and young adults in Changsha by ICC International.

FPP Support - Family Partners Programme in China, providing family support services to many families raising children with disabilities, ran by ICC International.

Vancouver Costs – Donations received to cover costs relating to the 2024 conference held in Vancouver by ICC International.

Development Fund – Funds designated for the development of the UK office.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

11 Funds (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	97,614	304,597	(314,712)	87,499
Designated				
Development fund	10,129	-	-	10,129
Total unrestricted funds	107,743	304,597	(314,712)	97,628
Restricted funds				
Changsha Child Support	-	80,266	(80,266)	-
Hengyang Child Support	-	38,481	(38,481)	-
FPP Support	-	52,061	(52,061)	-
	-	170,808	(170,808)	-
Total funds	107,743	475,405	(485,520)	97,628

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General £	Designated £	Restricted £	£
Current assets	1,407,751	15,829	5,485	1,429,065
Current liabilities	(33,260)	-	-	(33,260)
Total net assets	1,374,491	15,829	5,485	1,395,805

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General £	Designated £	Restricted £	£
Current assets	123,327	10,129	-	133,456
Current liabilities	(35,828)	-	-	(35,828)
Total net assets	87,499	10,129	-	97,628

13 Financial Commitments

At the balance sheet date, the charity had commitments for future lease payments totalling £14,427 (2023: £14,466). £8,630 was due within 1 year (2023: £8,100) and £5,797 was due between 1 and 5 years (2023: £6,366).

14 Comparative Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £
Donations and legacies	303,842	170,808	476,650
Investment income	755	-	755
Total income	304,597	170,808	475,405
Charitable activities	314,712	170,808	485,520
Total expenditure	314,712	170,808	485,520
Net expenditure	(10,115)	-	(10,115)
Net movement in funds	(10,115)	-	(10,115)
Total funds brought forward	107,743	-	107,743
Total funds carried forward	97,628	-	97,628

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2023

國際關心中國慈善協會
International China Concern

International China Concern

Charity registration number: 1164736

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

INTERNATIONAL CHINA CONCERN

CONTENTS

INTERNATIONAL CHINA CONCERN

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Simon Gates Juan Long Robert Molloy Katharine Simpson Simon Upcott Hannah Lamont Yanping Ye (appointed 23 September 2023)
Charity Registration Number	1164736
Principal Office	The Castle Gate Melbourne Street Newcastle upon Tyne NE1 2JQ
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Barclays Bank Plc Leicester LE87 2BB

INTERNATIONAL CHINA CONCERN

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

ICC UK functions to raise awareness, funds, and resources for the work of International China Concern (Childcare) Ltd (ICC International) in China by stewarding and communicating with our growing UK donor base. Fundraising activities include regular giving, special appeals and campaigns, bequests and events. ICC UK makes regular donations to ICC International to support the international operations in China. The Trustees re-affirmed support should be directed to the work of ICC International.

ICC International is a Christian development organisation that creates full lives for China's vulnerable children by bringing them love, hope and opportunity through:

- Innovating projects that provide holistic care and support services to China's vulnerable children and reduce the likelihood of abandonment in China
- Providing training services that address the needs of China's developing social welfare system in the areas of management, support and disability services
- Advocating on behalf of China's vulnerable children to all sectors of government and society
- Empowering Chinese leaders and their communities to respond to the needs of China's abandoned and disabled

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

In 2023, ICC UK welcomed one new Trustee, Yanping Ye to the board. The board worked well together throughout the year. All trustees took an active part in the life of ICC UK and the board continued to be involved in the development of the National Office.

The board continued to be involved with delivering the UK strategy document. It supported the development of the charity in acquiring new donors through a planned global campaign.

The board met via Zoom on two occasions and face to face twice. All meetings were minuted. The trustees continued to have individual responsibilities for different areas on the board including finance and human resources.

INTERNATIONAL CHINA CONCERN

TRUSTEES' REPORT (CONTINUED)

One particular topic discussed over the year was the charity’s effectiveness in our own safeguarding and particularly in the work in China. Board members resolved to develop their skills by training with Thirty One: Eight. Through interventions at international level safeguarding was added to key internal documents and now is regularly on the agenda at international board meetings.

Throughout 2023, the board worked very closely with the National Office Director, who has continued to ensure the smooth running and development of the UK office. There were some major improvements to our systems and processes during the year. We migrated our database and payment platform, launched a new website and engaged in our first ever global digital campaign. These projects stretched our thinking, faith, ambition and our staff team.

Our staff team continued ongoing training with Moceanic to great effect and increased their knowledge, skill and confidence in delivering 1st class campaigns and improving our retention of donors.

Despite the economic and operational challenges faced in 2023, we ended the year just 0.4% under our budgeted income figure.

The work in China continued in partnership with the welfare departments, the orphanages in Hengyang and in Changsha. Good contact was maintained throughout the year despite the difficulties of the covid epidemic. The board noted the change in direction the charity’s work in China is taking, as the work in Hengyang ended half way through the year, as the welfare department took over the running of the orphanage, still using our family model of care. However the work in Changsha among families is developing through the families partnership programme whereby teams of professionals visit the homes of children with disabilities to encourage and equip families in their care for their own children. There are approximately 7000 such families. In addition the China team is exploring how to help and improve care in other regional orphanages.

Due to Covid the re-election of trustees was overlooked. In 2023 the Board regularised the position of all trustees and changed the terms of service of trustees.

Financial review

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and regularly reviewed.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, taking into account the charity’s size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Structure, governance and management

Nature of governing document

International China Concern is a registered Charitable Incorporated Organisation, number 1164736, and was originally set up in 2015 as the intended successor to the ICC UK's activities and assets previously undertaken by International China Concern UK trust, a charitable entity registered with the Charity Commission ("the Trust", reference number 1069349).

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected by the board of trustees.

Organisational structure

The trustees conduct quarterly board meetings in person or via Zoom. Day-to-day running of ICC UK's activities is delegated to its staff team, under the direction of the ICC UK National Director. The Trustees regularly review their performance against agreed targets and objectives.

Related party relationships

ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects, and funds are sent to ICC International to be forwarded to its projects in China.

Risk management

The trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate those risks.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 April 2024 and signed on its behalf by:

....
Simon Gates
Trustee

INTERNATIONAL CHINA CONCERN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF INTERNATIONAL CHINA CONCERN

I report to the trustees on my examination of the accounts of International China Concern for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of International China Concern you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the International China Concern's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since International China Concern's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International China Concern as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
G W Schulz FCMA

Independent Examiners Ltd

30 April 2024

INTERNATIONAL CHINA CONCERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	304,597	170,808	475,405	406,160
Total income		304,597	170,808	475,405	406,160
Expenditure on:					
Charitable activities	3	314,712	170,808	485,520	389,296
Total expenditure		314,712	170,808	485,520	389,296
Net (expenditure)/income		(10,115)	-	(10,115)	16,864
Net movement in funds		(10,115)	-	(10,115)	16,864
Reconciliation of funds					
Total funds brought forward		107,743	-	107,743	90,879
Total funds carried forward	10	97,628	-	97,628	107,743

The notes on pages 9 to 16 form an integral part of these financial statements.

INTERNATIONAL CHINA CONCERN

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	7	2,580	10,716
Cash at bank and in hand		130,876	171,110
		133,456	181,826
Creditors: Amounts falling due within one year	8	(35,828)	(74,083)
Net assets		97,628	107,743
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		97,628	107,743
Total funds	10	97,628	107,743

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 30 April 2024 and signed on their behalf by:

....
Simon Gates
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

International China Concern meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are maintained where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	285,013	154,261	439,274	363,232
Gift aid reclaimed	19,584	16,547	36,131	42,928
	304,597	170,808	475,405	406,160

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Activities and events		-	-	-	1,508
Advertising and marketing		9,536	-	9,536	5,389
Hengyang therapy equipment		-	65	65	-
Rent and rates		7,206	-	7,206	6,572
Licences and subscriptions		2,633	-	2,633	2,698
Printing, posta and stationery		10,635	-	10,635	12,297
Recruitment costs		1,389	-	1,389	-
Telephone		710	-	710	986
Training and development		8,147	-	8,147	2,507
Travel and subsistence		1,483	-	1,483	1,261
Insurance		-	-	-	234
Legal and professional fees		31,036	-	31,036	2,142
Sundry expenses		1,412	-	1,412	2,036
Banking charges and fees		5,793	-	5,793	4,796
Trustees expenses		2,028	-	2,028	842
Foreign currency (gains)/losses		40	-	40	(156)
Independent examination		1,140	-	1,140	1,110
External contractors		862	-	862	15,067
Grants — ICC International	4	126,905	170,743	297,648	245,395
Staff costs	6	103,757	-	103,757	84,612
		314,712	170,808	485,520	389,296

4 Grant-making

Analysis of grants

	Grants to institutions 2023 £	2022 £
Grants	292,148	245,395

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The only payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	96,709	80,365
Social security costs	3,663	1,434
Pension costs	3,385	2,813
	103,757	84,612

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	4	4

No employee received emoluments of more than £60,000 during the year

7 Debtors

	2023 £	2022 £
Prepayments	2,066	966
Accrued income	514	9,750
	2,580	10,716

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	8,918
Other taxation and social security	2,143	989
Other creditors	639	459
Accruals	33,046	63,717
	35,828	74,083

9 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,385 (2022 - £2,813).

Contributions totalling £639 (2022 - £459) were payable to the scheme at the end of the year and are included in creditors.

10 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	97,614	304,597	(314,712)	87,499
Designated				
Development fund	10,129	-	-	10,129
Total unrestricted funds	107,743	304,597	(314,712)	97,628
Restricted funds				
Changsha Child Support	-	80,266	(80,266)	-
Hengyang Child Support	-	38,481	(38,481)	-
FPP Support	-	52,061	(52,061)	-
	-	170,808	(170,808)	-
Total funds	107,743	475,405	(485,520)	97,628

Hengyang Child Support - providing residential care for children and young adults in Hengyang by ICC International.

Changsha Child Support - providing residential care for children and young adults in Changsha by ICC International.

FPP Support - Family Partners Programme in China, providing family support services to many families raising children with disabilities, ran by ICC International.

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General Funds	80,750	228,923	(212,059)	97,614
Designated				
Development fund	10,129	-	-	10,129
Total unrestricted funds	90,879	228,923	(212,059)	107,743
Restricted funds				
Changsha Child Support	-	41,398	(41,398)	-
Hengyang Child Support	-	93,417	(93,417)	-
FPP Support	-	42,422	(42,422)	-
	-	177,237	(177,237)	-
Total funds	90,879	406,160	(389,296)	107,743

11 Analysis of net assets between funds

	Unrestricted funds		Total funds at 31 December 2023
	General £	Designated £	£
Current assets	123,327	10,129	133,456
Current liabilities	(30,328)	-	(30,328)
Total net assets	92,999	10,129	103,128

	Unrestricted funds		Total funds at 31 December 2022
	General £	Designated £	£
Current assets	171,697	10,129	181,826
Current liabilities	(74,083)	-	(74,083)
Total net assets	97,614	10,129	107,743

Accounts

Annual Report and Financial Statements

for the Year Ended 31 December 2022

International China Concern

Charity registration number: 1164736

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

INTERNATIONAL CHINA CONCERN

CONTENTS

INTERNATIONAL CHINA CONCERN

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Simon Gates Juan Long Wanrong Ma (resigned 15 January 2022) Robert Molloy Katharine Simpson Simon Upcott Hannah Lamont (appointed 15 January 2022)
Charity Registration Number	1164736
Principal Office	The Castle Gate Melbourne Street Newcastle upon Tyne NE1 2JQ
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
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Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activites

In 2022, ICC UK saw no changes in board membership The board worked well together throughout the year. All trustees took an active part in the life of ICC UK and the board continued to be involved in the development of the National Office.

The board continued to be involved with delivering the UK strategy document. It supported the development of the charity in acquiring new donors through a planned global campaign.

The board met via Zoom on two occasions and face to face twice. All meetings were minuted. The trustees continued to have individual responsibilities for different areas on the board including finance and human resources.

Throughout 2022, the board worked very closely with the National Office Director, who has continued to ensure the smooth running and development of the UK office.

Financial review

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and regularly reviewed.

Policy on reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, taking into account the charity's size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

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Nature of governing document

International China Concern is a registered Charitable Incorporated Organisation, number 1164736, and was originally set up in 2015 as the intended successor to the ICC UK's activities and assets previously undertaken by International China Concern UK trust, a charitable entity registered with the Charity Commission ("the Trust", reference number 1069349).

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The management of the charity is the responsibility of the trustees who are elected by the board of trustees.

Organisational structure

The trustees conduct quarterly board meetings in person or via Zoom. Day-to-day running of ICC UK's activities is delegated to its staff team, under the direction of the ICC UK National Director. The Trustees regularly review their performance against agreed targets and objectives.

Related party relationships

ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects, and funds are sent to ICC International to be forwarded to its projects in China.

Risk management

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The trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate those risk

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
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The annual report was approved by the trustees of the charity on 23rd September 2023 and signed on its behalf by:

....

Simon Philip Gates

Board Chair

INTERNATIONAL CHINA CONCERN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF INTERNATIONAL CHINA CONCERN

I report to the trustees on my examination of the accounts of International China Concern for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of International China Concern you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the International China Concern's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since International China Concern's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International China Concern as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Schulz

....
G W Schulz ACMA

Independent Examiners Ltd

23 September 2023

INTERNATIONAL CHINA CONCERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	228,923	177,237	406,160	371,579
Total income		228,923	177,237	406,160	371,579
Expenditure on:					
Charitable activities	3	212,059	177,237	389,296	371,216
Net income		16,864	-	16,864	363
Net movement in funds		16,864	-	16,864	363
Reconciliation of funds					
Total funds brought forward		90,879	-	90,879	90,519
Total funds carried forward	10	107,743	-	107,743	90,882

INTERNATIONAL CHINA CONCERN

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	7	10,716	2,472
Cash at bank and in hand		171,110	103,374
		181,826	105,846
Creditors: Amounts falling due within one year	8	(74,083)	(14,964)
Net assets		107,743	90,882
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		107,743	90,882
Total funds	10	107,743	90,882

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 23rd September 2023 and signed on their behalf by:

....

Simon Philip Gates

Board Chair

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

International China Concern meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are maintained where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	203,099	160,133	363,232	327,558
Gift aid reclaimed	25,824	17,104	42,928	44,021
	228,923	177,237	406,160	371,579

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Activities and events		1,508	-	1,508	1,240
Advertising and marketing		5,389	-	5,389	1,725
Rent and rates		6,572	-	6,572	6,572
Licences and subscriptions		2,698	-	2,698	9,247
Printing, posta and stationery		12,297	-	12,297	6,527
Recruitment costs		-	-	-	730
Telephone		986	-	986	747
Training and development		2,507	-	2,507	674
Travel and subsistence		1,261	-	1,261	-
Insurance		234	-	234	1,274
Legal and professional fees		2,142	-	2,142	380
Sundry expenses		2,036	-	2,036	426
Banking charges and fees		4,796	-	4,796	4,617
Trustees expenses		842	-	842	240
Foreign currency (gains)/losses		(156)	-	(156)	88
Independent examination		1,110	-	1,110	1,110
External contractors		15,067	-	15,067	-
Grants — ICC International	4	68,158	177,237	245,395	241,079
Staff costs	6	84,612	-	84,612	94,540
		212,059	177,237	389,296	371,216

4 Grant-making

Analysis of grants

	Grants to institutions 2022 £	2021 £
Grants	245,395	241,079

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Four trustees received reimbursement of travel expenses of £1,630 (2021: £Nil) during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	80,365	89,682
Social security costs	1,434	1,839
Pension costs	2,813	3,019
	84,612	94,540

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	4	4

No employee received emoluments of more than £60,000 during the year

7 Debtors

	2022 £	2021 £
Prepayments	966	2,472
Accrued income	9,750	-
	10,716	2,472

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,918	-
Other taxation and social security	989	1,275
Other creditors	459	544
Accruals	63,717	13,145
	74,083	14,964

9 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,813 (2021 - £3,019).

Contributions totalling £459 (2021 - £546) were payable to the scheme at the end of the year and are included in creditors.

INTERNATIONAL CHINA CONCERN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

10 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General Funds	80,750	228,923	(212,059)	97,614
Designated				
Development fund	10,129	-	-	10,129
Total unrestricted funds	90,879	228,923	(212,059)	107,743
Restricted funds				
Changsha Child Support	-	41,398	(41,398)	-
Hengyang Child Support	-	93,417	(93,417)	-
FPP Support	-	42,422	(42,422)	-
	-	177,237	(177,237)	-
Total funds	90,879	406,160	(389,296)	107,743

Hengyang Child Support - providing residential care for children and young adults in Hengyang by ICC International.

Changsha Child Support - providing residential care for children and young adults in Changsha by ICC International.

FPP Support - Family Partners Programme in China, providing family support services to many families raising children with disabilities, ran by ICC International.

Volunteer Support - ICC International volunteers working in China.

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Funds	80,390	195,381	(195,018)	80,753
Designated				
Development fund	10,129	-	-	10,129
Total unrestricted funds	90,519	195,381	(195,018)	90,882
Restricted funds				
Changsha Child Support	-	38,209	(38,209)	-
Hengyang Child Support	-	101,266	(101,266)	-
FPP Support	-	36,673	(36,673)	-
Volunteer Support	-	50	(50)	-
	-	176,198	(176,198)	-
Total funds	90,519	371,579	(371,216)	90,882

11 Analysis of net assets between funds

	Unrestricted funds General £	Designated £	Total funds at 31 December 2022 £
Current assets	171,697	10,129	181,826
Current liabilities	(74,083)	-	(74,083)
Total net assets	97,614	10,129	107,743

	Unrestricted funds General £	Designated £	Total funds at 31 December 2021 £
Current assets	95,717	10,129	105,846
Current liabilities	(14,964)	-	(14,964)
Total net assets	80,753	10,129	90,882

Accounts

國際關心中國慈善協會
International China Concern

International China Concern

Charity registration number: 1164736

Annual Report and Financial Statements

for the Year Ended 31 December 2021

International China Concern

Contents

International China Concern

Reference and Administrative Details

Trustees

Simon Philip Gates (Board Chair)

Juan Long

Wanrong Ma (Monica Lott) (Resigned January 2022)

Robert Cathal Molloy

Katharine Mary Simpson

Simon Christopher Upcott FCA, BFP

Hannah Lamont (Appointed March 2022)

Principal Office

The CastleGate
Melbourne Street
Newcastle upon Tyne
NEl 2JQ

Charity Registration Number

1164736

Independent Examiner

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Basham
Chichester
West Sussex
PO18 8NF

Trustees' Report

The Trustees have pleasure in presenting their annual report and the financial statements for International China Concern (ICC UK) for the year ended 31 December 2021.

Objectives and activities

- **Policies and objectives**

ICC UK functions to raise awareness, funds, and resources for the work of International China Concern (Childcare) Ltd (ICC International) in China by stewarding and communicating with our growing UK donor base. Fundraising activities include regular giving, special appeals and campaigns, bequests and events. ICC UK makes regular donations to ICC International to support the international operations in China. The Trustees re-affirmed support should be directed to the work of ICC International.
ICC International is a Christian development organisation that creates full lives for China's vulnerable children by bringing them love, hope and opportunity through:

- Innovating projects that provide holistic care and support services to China's vulnerable children and reduce the likelihood of abandonment in China
- Providing training services that address the needs of China's developing social welfare system in the areas of management, support and disability services
- Advocating on behalf of China's vulnerable children to all sectors of government and society
- Empowering Chinese leaders and their communities to respond to the needs of China's abandoned and disabled

Achievements and performance

- **Review of activities**

In 2021, ICC UK saw one board members join the board of trustees, and one trustee retired. The board worked well together throughout 2021 continuing a new way of working due to Covid-19 as all meetings were held virtually. All trustees took an active part in the life of ICC UK and the board continued to be involved in the development of the National Office.

2021 saw many challenges due to Covid, however our team worked well achieving above 2020 income which was a magnificent achievement when many other charities struggled to find funding.

The board continued to be involved with delivering the UK strategy document. It supported the development of the charity in acquiring new donors through a training and coaching partnership with Moceanic.

The board met via Zoom on five occasions and all meetings were minuted. The trustees continued to have individual responsibilities for different areas on the board including finance and human resources.
Throughout 2021, the board worked very closely with the National Office Director, who has continued to ensure the smooth running and development of the UK office.

The CIO was originally set up in 2015 as the intended successor to the ICC UK's activities and assets previously undertaken by International China Concern UK trust, a charitable entity registered with the Charity Commission ("the Trust", reference number 1069349).

The trustees of both the CIO and the Trust have, from the date the CIO was established, acted in a way which is consistent with the activities, income, expenses. assets and liabilities of the Trust having been transferred to the CIO. Consistent with that, certain activities, income and expenses have been transferred to the CIO, commencing in 2017, however, other income and operating expense and principally cash assets have remained with the Trust, pending an orderly formal wind down of the Trust.

Having taken independent advice on this matter, and in order to present a more helpful view of the financial position of the ICC's activities in the UK to all stakeholders, the trustees decided to prepare a single set of accounts for the CIO encompassing all the activities, income, expenses, assets and liabilities of ICC UK for the year ended 31 December 2017 onwards, to include also any transactions or assets in the legal name of the Trust. In so doing, the trustees consider they have acted in the best interests of both organisations.

The trustees have completed plans to move all remaining income, expenses and assets transacted in the name of the Trust into the CIO as soon as is practicable. The Trust is now closed.

Financial review

- **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and regularly reviewed.Reserves
The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, taking into account the charity’s size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Structure, governance and management

- **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected by the board of Trustees.

- **Organisational structure and decision-making policies**

The Trustees conduct quarterly board meetings in person or via Zoom. Day-to-day running of ICC UK’s activities is delegated to its staff team, under the direction of the ICC UK National Director. The Trustees regularly review their performance against agreed targets and objectives.

- **Related party relationships**

ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects, and funds are sent to ICC International to be forwarded to its projects in China.

- **Financial risk management**

The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate those risks

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 14th May 2021 and signed on its behalf by:

....
Simon Philip Gates
Board Chair

International China Concern

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14th May 2022 and signed on its behalf by:

....

Simon Philip Gates

Board Chair

International China Concern

Independent Examiner's Report to the trustees of International China Concern

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

reparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the International China Concern's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since International China Concern's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International China Concern as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G W Schulz ACMA

Independent Examiners Ltd

14 May 2022

International China Concern

(Registration number: 1164736)
Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted Funds					
		Unrestricted General £	**Designated Funds £**	**Total Unrestricted £**	**Restricted funds £**	**Total 2021 £**	**Total 2020 £**
Income and Endowments from:							
Charitable activities		195,381	0	195,381	176,198	371,579	507,066
Expenditure on:							
Charitable activities		(195,018)		(195,018)	(176,198)	(371,216)	(492,740)
Total expenditure		(195,018)		(195,018)	(176,198)	(371,216)	(492,740)
Net (expenditure)/income		363		363	0	363	14,326
Net movement in funds		363		363	0	363	14,326
Reconciliation of fund							
Total funds brought forward		80,390	10,129	90,519	-	90,519	76,193
Total funds carried forward	11	80,753	10,129	90,882	0	90,882	90,519

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

The notes on pages 7 to 13 form an integral part of these financial statements

International China Concern

(Registration number: 1164736)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	2,472	4,050
Cash at bank and in hand	9	103,374	118,758
		105,846	122,808
Creditors: Amounts falling due within one year	10	(14,9642	(32,2892
Net assets		90,882	90,519
Funds of the charity:			
Income funds			
Unrestricted Funds:			
Designated funds		10,129	10,129
Unrestricted General Funds		80,753	80,390
Total funds	11	90,882	90,519

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 14 May 2022 and signed on their behalf by:

....
Simon Philip Gates
Board Chair

International China Concern
Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

International China Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and reviewed.

Reserves

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are maintained where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings. Designated funds are monies set aside from the general funds for a specific purpose.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Related party relationships

ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects and funds are sent to ICC International to be forwarded to the projects in China.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

2 Income from charitable activities

	Unrestricted Funds			Restricted Funds	Total 2021	Total 2020
	Unrestricted General	Designated Funds	Total Unrestricted Funds			
	£	£	£	£	£	£
Administrative support	5,700	-	5,700	-	5,700	5,700
Changsha Child Support	-	-	-	31,888	31,888	32,129
Changsha Nannies	-	-	-	268	268	-
Hengyang Child Support	-	-	-	83,821	83,821	90,128
Hengyang Group Homes	-	-	-	1,483	1,483	-
FPP Support	-	-	-	33,912	33,912	21,727
Volunteers Support	-	-	-	50	50	360
Exceptional gift- ICC International	-	-	-	-	-	85,000
Where Most Needed	170,433	-	170,433	-	170,433	203,723
Other Income	4	-	4	-	4	39
Sub Total excluding Gift Aid	**176,137**	**-**	**176,137**	**151,422**	**327,559**	**438,156**
Gift Aid Tax Reclaimed	19,244	-	19,244	24,776	44,020	68,910
n-otal Income	**195,381**	-	**195,381**	**176,198**	**371,579**	**507,066**

Donations received towards:

Administrative Support - overheads of ICC UK.

Changsha Child Support & Changsha Nannies -providing residential care for children and young adults in Changsha by ICC International.

China Teams Support - people joining ICC International Short-Term Teams working in China.

Hengyang Child Support, Hengyang Nannies & Hengyang Group Homes- providing residential care for children and young adults in Hengyang by ICC International

FPP Support - Family Partners Programme in China, providing family support services to many families raising children with disabilities, ran by ICC International.

Volunteer Support - ICC International volunteers working in China.

Exceptional gift International Reserves - An exceptional gift of £85,000 received in 2020 from a UK donor to provide financial security and stability for ICC international as a reserve fund in case of any unexpected financial costs that would have an impact on cash flow. This gift has been entrusted to the international leadership spend as appropriate.

Designated Funds (Development Fund) -Reflecting the intent and generosity of the donor, the Trustees determined that the £21,250 gift aid on the £85,000 exceptional gift received in 2020 should be allocated to the Development Fund, a designated but unrestricted fund to be used to support the development and growth of ICC UK's operations

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2021

3 **Expenditure on charitable activities**

	Unrestricted Funds			Total Restricted	Total 2021	Total 2020
	Unrestricted General	_Developme_nt Fund	Total Unrestricted _	---	- -	-- --- -
	£	£	£	£	£	£
ctivities & Events	1,240		1 240		1 240	
dvertising & Marketing	1,725		1 725		1 725	6 530
Development Fund	-		-		-	11,121
Hengyang Therapy Equipment	-		-		-	3,163
Banking Charges and Fees	4,617		4,617		4,617	3,725
Wages and salaries	89,682		89,682		89,682	76,524
Employers National Insurance	1,839		1 839		1,839	1,322
Staff Pensions	3,019		3,019		3 019	2 327
Grants - ICC International	110,829		110,829	130,250	241,079	366,563
Licences & Subscriptions	9,247		9,247		9,247	4,205
Printing, Postage & Stationery	6,528		6,528		6,528	6,616
Recruitment Costs	730		730		730	-
Rent & Rates	6,572		6,572		6,572	4,101
Sundry Expenses	426		426		426	379
rrelephone Costs	747		747		747	854
Training & Development	674		674		674	794
rrravel and Subsistence	-		-		-	-
Insurance Costs	1,274		1 274		1 274	1 884
Legal & Professional Fees	1 490		1,490		1 490	3 258
rrrustees Expenses	240		240		240	-
!location of Administration Costs	-45,948		-45 948	45 948	-	-
Foreign currency (gains)/losses	88		88		88	(628)
Total Expenditure	**195,019**		**195,019**	**176,198**	**371,217**	**492,740**

Allocation of Administration Costs - Administrative costs are allocated to all funds in a manner which takes into account the size, purpose and cost of securing the underlying donation.

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was 4 (2020:3)

	2020	**2020**
	£	£
Wages and Salaries	89,682	76,524
Employers NIC	1,839	1,322
Pension	3,019	2,327
	94,540	80,173

No employee received emoluments of more than £60,000 during the year

6 Taxation

The charity is a registered charity and is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. The trustees consider that the conditions for full exemption have been met such that ICC is exempt from such taxation in the reporting periods 2021 and 2020.

7. Tangible Fixed Assets

The charity held no fixed assets or fixed asset investments during this or the previous financial year.

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2021

8. Debtors

	2020	2019
	£	£
Gift Aid receivable	2,472	4,050
Prepayments		
Total Debtors	**2,472**	**4,050**

9. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	103,374	118,758

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals for ICC Grants	11,069	28,793
Independent examiners fee	2,220	2,280
Other Accruals	1,675	2,446
Total Accruals	**14,964**	**32,289**

11. Funds

	Balance at 1 January 2021 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2021 £
Unrestricted Funds:				
Designated Funds	10,129			10,129
Unrestricted General Funds	80,390	195,381	(195,0182	80,753
Total Unrestricted Funds	90,519	195,381	(195,0182	90,882
Restricted Funds		176,198	(176,1982	
Total Funds	**90,519**	**371,579**	**(371,216)**	**90,882**

	Balance at 1 January 2020 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2020 £
Unrestricted Funds	76,193	255,340	(241,014)	90,519
Restricted Funds		251,726	(251,7262	
Total Funds	**76,193**	**507,066**	**(492,740)**	**90,519**

INTERNATIONAL CHINA CONCERN

England & Wales - Charity number 1164736

Accounts

Charity registration number: 1164736

International China Concern

Annual Report and Financial Statements

for the Year Ended 31 December 2020

International China Concern
Contents

International China Concern
Reference and Administrative Details

Trustees

Principal Office

The CastleGate
Melbourne Street
Newcastle upon Tyne
NE1 2JQ

Charity Registration Number

1164736

Independent Examiner

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

International China Concern

Trustees' Report

The Trustees have pleasure in presenting their annual report and the financial statements for International China Concern (ICC UK) for the year ended 31 December 2020.

Objectives and activities

• Policies and objectives

ICC UK functions to raise awareness, funds, and resources for the work of International China Concern (Childcare) Ltd (ICC International) in China by stewarding and communicating with our growing UK donor base. Fundraising activities include regular giving, special appeals and campaigns, bequests and events. ICC UK makes regular donations to ICC International to support the international operations in China. The Trustees re-affirmed support should be directed to the work of ICC International.

ICC International is a Christian development organisation that creates full lives for China's vulnerable children by bringing them love, hope and opportunity through:

- Innovating projects that provide holistic care and support services to China's vulnerable children and reduce the likelihood of abandonment in China
- Providing training services that address the needs of China's developing social welfare system in the areas of management, support and disability services
- Advocating on behalf of China's vulnerable children to all sectors of government and society
- Empowering Chinese leaders and their communities to respond to the needs of China's abandoned and disabled

Achievements and performance

• Review of activities

In 2020, ICC UK saw two board members join the board of trustees, and one trustee retired. The new board worked well together throughout 2020 adopting to a new way of working due to Covid-19 as all meetings became virtual. All trustees took an active part in the life of ICC UK and the board continued to be involved in the development of the National Office.

2020 saw many challenges due to Covid, however our team worked well achieving above budget income which was a magnificent achievement when many other charities struggled to find funding. We bade farewell to two key members of staff and welcomed and established two new members who have quickly found direction and established themselves.

The board continued to be involved with delivering the UK strategy document. It supported the development of the charity in acquiring new donors through a training and coaching partnership with Moceanic. It approved and oversaw the delayed transition from a trust into a CIO.

The board met via Zoom on five occasions and all meetings were minuted. The trustees continued to have individual responsibilities for different areas on the board including finance and human resources.

Throughout 2020, the board worked very closely with the National Office Director, who has continued to ensure the smooth running and development of the UK office.

Financial review

• Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees retain from part of restricted and unrestricted income an appropriate amount to cover their running expenses, which is consistently applied and regularly reviewed.

• Reserves
The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, taking into account the charity's size and level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Structure, governance and management

• Constitution
International China Concern is a registered Charitable Incorporated Organisation, number 1164736, and was originally set up in 2015 as the intended successor to the ICC UK's activities and assets previously undertaken by International China Concern UK trust, a charitable entity registered with the Charity Commission ("the Trust", reference number 1069349).

The trustees of both the CIO and the Trust have, from the date the CIO was established, acted in a way which is consistent with the activities, income, expenses. assets and liabilities of the Trust having been transferred to the CIO. Consistent with that, certain activities, income and expenses have been transferred to the CIO, commencing in 2017, however, other income and operating expense and principally cash assets have remained with the Trust, pending an orderly formal wind down of the Trust.

Having taken independent advice on this matter, and in order to present a more helpful view of the financial position of the ICC's activities in the UK to all stakeholders, the trustees decided to prepare a single set of accounts for the CIO encompassing all the activities, income, expenses, assets and liabilities of ICC UK for the year ended 31 December 2017 onwards, to include also any transactions or assets in the legal name of the Trust. In so doing, the trustees consider they have acted in the best interests of both organisations.

The trustees have put in place plans to complete the process of moving all remaining income, expenses and assets transacted in the name of the Trust into the CIO as soon as is practicable.

• Methods of appointment or election of Trustees
The management of the charity is the responsibility of the Trustees who are elected by the board of Trustees.

• Organisational structure and decision-making policies
The Trustees conduct quarterly board meetings in person or via Zoom. Day-to-day running of ICC UK's activities is delegated to its staff team, under the direction of the ICC UK National Director. The Trustees regularly review their performance against agreed targets and objectives.

• Related party relationships
ICC UK works intrinsically with other worldwide offices which share the same name and charitable objects, and funds are sent to ICC International to be forwarded to its projects in China.

• Financial risk management
The Trustees regularly assess the major risks to which the charity is exposed, and are satisfied that systems and procedures are in place to mitigate those risks.

International China Concern

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and accounts were approved by the trustees of the charity on 15th May 2021 and signed on its behalf by:

Simon Philip Gates
Board Chair

International China Concern

Independent Examiner's Report to the trustees of International China Concern

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of International China Concern you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the International China Concern's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since International China Concern's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International China Concern as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

15th May 2021

International China Concern

(Registration number: 1164736)

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted Funds Unrestricted General £	 Designated Funds £	 Total Unrestricted £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:							
Charitable activities		234,090	21,250	255,340	251,726	507,066	379,230
Expenditure on:							
Charitable activities		(229,893)	(11,121)	(241,014)	(251,726)	(492,740)	(441,522)
Total expenditure		(229,893)	(11,121)	(241,014)	(251,726)	(492,740)	(441,522)
Net (expenditure)/income		4,197	10,129	14,326	-	14,326	(62,292)
Net movement in funds		4,197	10,129	14,326	-	14,326	(62,292)
Reconciliation of fund							
Total funds brought forward		76,193	-	76,193	-	76,193	138,485
Total funds carried forward	11	80,390	10,129	90,519	-	90,519	76,193

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 11.

The notes on pages 9 to 14 form an integral part of these financial statements.

International China Concern

(Registration number: 1164736)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	8	4,050	1,031
Cash at bank and in hand	9	118,758	94,918
		122,808	95,949
Creditors: Amounts falling due within one year	10	(32,289)	(19,756)
Net assets		90,519	76,193
Funds of the charity:			
Income funds			
Unrestricted Funds:			
Designated funds		10,129	-
Unrestricted General Funds		80,390	76,193
Total funds	11	90,519	76,193

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 15th May 2021 and signed on their behalf by:

Simon Philip Gates
Board Chair

The notes on pages 9 to 14 form an integral part of these financial statements.

International China Concern

(Registration number: 1164736)

Cash Flow Statement for the year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net Cash (expenditure)/income		14,326	(62,292)
Adjustments to cash flows from non-cash items			
Investment Income		-	-
Working Capital Adjustments			
Decrease/(increase) in debtors	8	(3,019)	(1,031)
(Decrease)/increase in creditors	10	12,533	18,706
Net cash flows from operating activities		23,840	(44,617)
Cash Flows from investing activities			
Interest receivable and similar income		-	-
Net (decrease)/increase in cash and cash equivalents		23,840	(44,617)
Cash and cash equivalents at 1 January		94,918	139,535
Cash and cash equivalents at 31 December		118,758	94,918

All of the cash flows are derived from continuing operations during the above two periods.

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

International China Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are maintained where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings. Designated funds are monies set aside from the general funds for a specific purpose, as determined by and at the sole discretion of the Trustees.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The Trustees have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2020

2. Income from charitable activities

	Unrestricted Funds					
	Unrestricted General	Designated Funds	Total Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£	£
Administrative support	5,700	-	5,700	-	5,700	7,919
Changsha Child Support	-	-	-	32,129	32,129	47,330
China Teams Support	-	-	-	-	-	13,352
Hengyang Child Support	-	-	-	90,128	90,128	104,779
FPP Support	-	-	-	21,727	21,727	2,631
Volunteers Support	-	-	-	360	360	-
Exceptional gift- ICC International	-	-	-	85,000	85,000	-
Where Most Needed	203,073	-	203,073	-	203,723	161,016
Other Income	39	-	39	-	39	3,014
Sub Total excluding Gift Aid	**208,812**	**-**	**208,812**	**229,344**	**438,156**	**340,041**
Gift Aid Tax Reclaimed	25,278	21,250	46,528	22,382	68,910	39,189
Total Income	**234,090**	**21,250**	**255,340**	**251,726**	**507,066**	**379,230**

Donations received towards:

Administrative Support - overheads of ICC UK.

Changsha Child Support - providing residential care for children and young adults in Changsha by ICC International.

China Teams Support - people joining ICC International Short-Term Teams working in China.

Hengyang Child Support - providing residential care for children and young adults in Hengyang by ICC International.

FPP Support - Family Partners Programme in China, providing family support services to many families raising children with disabilities, ran by ICC International.

Volunteer Support – ICC International volunteers working in China.

Exceptional gift International Reserves - An exceptional gift of £85,000 from a UK donor to provide financial security and stability for ICC international as a reserve fund in case of any unexpected financial costs that would have an impact on cash flow. This gift has been entrusted to the international leadership spend as appropriate.

Designated Funds (Development Fund) - Reflecting the intent and generosity of the donor, the Trustees determined that the £21,250 gift aid on the £85,000 exceptional gift should be allocated to the Development Fund, a designated but unrestricted fund to be used to support the development and growth of ICC UK's operations

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2020

3. Expenditure on charitable activities

	Note	Unrestricted Funds			Total Restricted	Total 2020	Total 2019
		Unrestricted General	Development Fund	Total Unrestricted			
		£	£	£	£	£	£
Activities & Events		-	-	-	-	-	4,721
Advertising & Marketing		6,530	-	6,530	-	6,530	773
Development Fund		-	11,121	11,121	-	11,121	-
Hengyang Therapy Equipment		-	-	-	3,163	3,163	-
Banking Charges and Fees		3,725	-	3,725	-	3,725	708
Staff Costs	5	80,173	-	80,173	-	80,173	94.776
Grants — ICC International		170,922	-	170,922	195,641	366,563	310,770
Licences & Subscriptions		4,205	-	4,205-	-	4,205	3,998
Printing, Postage & Stationery		6,616	-	6,616	-	6,616	8,618
Recruitment Costs		-	-	-	-	-	855
Rent & Rates		4,101	-	4,101	-	4,101	3,270
Sundry Expenses		379	-	379	-	379	482
Telephone Costs		854	-	854	-	854	455
Training & Development		794	-	794	-	794	1,261
Travel and Subsistence		-	-	-	-	-	1,980
Insurance Costs		1,884	-	1,884	-	1,884	839
Legal & Professional Fees		3,258	-	3,258	-	3,258	5,871
Trustees Expenses		-	-	-	-	-	1,423
Allocation of Administration Costs		(52,922)	-	(52,922)	52,922	-	-
Foreign currency (gains)/losses		(628)	-	(628)	-	(628)	722
Total Expenditure		**229,893**	**11,121**	**241,014**	**251,726**	**492,740**	**441,522**

Allocation of Administration Costs - Administrative costs are allocated to all funds in a manner which takes into account the size, purpose and cost of securing the underlying donation.

4. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5. Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was 3 (2019:4)

	2020	2019
	£	£
Wages and Salaries	76,524	85,523
Employers NIC	1,322	3,386
Pension	2,327	5,867
	80,173	94,776

No employee received emoluments of more than £60,000 during the year

6. Taxation

The charity is a registered charity and is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. The trustees consider that the conditions for full exemption have been met such that ICC is exempt from such taxation in the reporting periods 2020 and 2019.

7. Tangible Fixed Assets

The charity held no fixed assets or fixed asset investments during this or the previous financial year.

International China Concern

Notes to the Financial Statements for the Year Ended 31 December 2020

8. Debtors

	2020 £	2019 £
Gift Aid	4,050	-
Prepayments	-	1,031
Total Debtors	**4,050**	**1,031**

9. Cash and cash equivalents

	2020 £	2019 £
Cash at bank	118,758	94,918

10. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals for ICC Grants	28,793	12,717
Independent examiners fee	1,050	2,280
Other Accruals	2,446	4,759
Total Accruals	**32,289**	**19,756**

11. Funds

	Balance at 1 January 2020 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2020 £
Unrestricted Funds:				
Designated Funds	-	21,250	(11,121)	10,129
Unrestricted General Funds	76,193	234,090	(229,893)	80,390
Total Unrestricted Funds	76,193	255,340	(241,014)	90,519
Restricted Funds	-	251,726	(251,726)	-
Total Funds	**76,193**	**507,066**	**(492,740)**	**90,519**

	Balance at 1 January 2019 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2019 £
Unrestricted Funds	138,485	211,138	(273,430)	76,193
Restricted Funds	-	168,092	(168,092)	-
Total Funds	**138,485**	**379,230**	**(441,522)**	**76,193**

12. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,327 (2019 - £5,867). £463 (2019 - £998) was payable to the fund at the balance sheet date and is included in creditors.