YOUNG BARNET FOUNDATION

Financial Year End 31st December 2024

Report and Financial Accounts

Charity registration 1164713

Registered Office: 85 Brookhill Rd, East Barnet, EN4 8TE

Trustees

Jonathan Beverly

Seema Mann

Matt Lent Lanre (resigned May 2025)

Oribi Davies

Matthew Aihie

Hannah Guirao

Navaneethan Shanmugasundaram

Auditors:

Gravita Audit Oxford LLP

Chair's Reflections 2024

I am pleased to report on Young Barnet Foundation's performance for 2024. This year reaffirmed the resilience and adaptability of our organisation as we continued to strengthen support for our members despite the challenging environment. The persistent structural inequalities, the legacy of COVID-19, and the cost-of-living crisis, coupled with the rising demand for mental health support among children and young people, created sustained pressure on our sector and its leaders. As Chair of Trustees, I am proud of our team's steadfast dedication to being a source of support, advocacy, and partnership-building.

YBF's strategic view of Barnet and its close partnerships, particularly Barnet Together and the Barnet Alliance, were central to our impact across the borough. These collaborations allowed us to amplify the voices of our diverse membership and ensure their contributions were recognised in shaping a safer, fairer, and more connected Barnet. The support YBF has provided to its members continues to be hugely impactful. This was delivered through capacity and fundraising support sessions with individual members, brokering new partnerships and collaborations, and advocacy at strategic forums across the borough.

Financial support for our members remains a core component of our mission. Through our Space2Grow platform, YBF facilitated 8 funding rounds in 2024, totalling c. £440k. This crucial funding enabled our members to deliver vital services: from educational support for supplementary schools to providing safe spaces and enriching activities for thousands of children and young people. Additionally, we successfully coordinated the government-backed HAF programme, distributing c. £280k to members, which supported over 2,500 unique children and young people. These achievements are a testament to our ongoing commitment to our vision: ensuring every child and young person in Barnet has the opportunity to thrive.

YBF's commitment to collaboration and sector representation was a key achievement this year. The delivery of another successful Sector Conference showcased the strength of partnership working through the Barnet Together Partnership, reinforcing the voluntary sector's voice and commitment to addressing shared challenges. Furthermore, our commitment to inclusion was central to our work, notably through advancing work on equalities and the continued focus of our BT Equalities Network, providing a platform for underrepresented communities.

In terms of organisational resilience, YBF continued to strengthen its governance, policies, and risk management framework. The Board of Trustees maintains a vigilant approach, with the Finance and Risk Committee overseeing all risks.

I would like to take this opportunity to extend a heartfelt thank you to Janet, our CEO, and the entire YBF team for their tireless work and commitment throughout the year. Their dedication is the driving force behind our continued success. I wish to formally express my gratitude to my fellow Trustees for their dedication and valuable contributions to the governance of the charity.

As we look ahead, I am confident that YBF will continue to be a champion for partnership working, invest in data and evidence, and provide capacity building and advocacy for our members. We remain committed to amplifying the voices of communities and working together for safer, fairer, stronger, and more connected communities where children and young people can fulfil their potential.

Finally, during the 2025 financial year to date we have seen some changes to the Board. First, we said farewell to Matt Lent who has been a Trustee with YBF for nearly 8 years. We've benefitted hugely from Matt's sector experience and guidance, and I want to express my gratitude to him for his generous commitment during his time on the Board. Second, we welcomed our newest Trustee, Navaneethan Shanmugasundaram, in May 2025. Nav has brought financial and technology expertise to the Board, and I look forward to working with him in the coming years.

Jonathan Beverly, Chair of the Board of Trustees

CEO's Reflections 2024

Looking back on 2024, I am proud of the progress that Young Barnet Foundation continues to make in strengthening support for our members and the wider voluntary, community, faith and social enterprise (VCFSE) sector through our work and the work undertaken through our partnerships—**Barnet Together** and the **Barnet Alliance**.

We are privileged to work alongside such a diverse membership. The fact that so many return to us year after year reassures us that our services remain relevant, impactful, and responsive to the needs of our members as well as children, young people, and families they support across the borough.

As an infrastructure organisation, we take a whole-system view of Barnet. By listening closely to both our members and the communities they serve, we ensure our support is aligned to local need. This not only strengthens the organisations we work with but also amplifies the difference they make for children and young people.

Our achievements in 2024 included:

1. Member Support

- Provided over **284 one-to-one capacity building and fundraising support sessions**.
- Delivered a wide range of **training and networking opportunities**.
- Dedicated more than **1,165 hours to representation and advocacy** at strategic forums.
- Supported both **supplementary schools and mainstream schools**.
- Brokered **215 new partnerships and collaborations**.

2. Barnet Together Partnership

- Advanced work on **equalities and sector voice**.
- Delivered another successful **Barnet Together Sector Conference**, showcasing the strength of partnership working.

3. Organisational Resilience

- Managed leadership transitions following the departure of long-standing staff, demonstrating our resilience and adaptability.
- Continued to strengthen our **governance, policies, and risk management framework**.

Responding to Sector Challenges

We cannot ignore the realities facing our members. Rising demand for mental health support among children and young people, coupled with persistent structural inequalities, the legacy of COVID-19, and the cost-of-living crisis, has created a difficult environment for the sector. Leaders and staff are under sustained pressure, and wellbeing is a growing concern.

At Young Barnet, we know we cannot solve every challenge, but we are committed to being a **steadfast source of support, advocacy, and partnership-building**.

Looking Ahead

Young Barnet Foundation will continue to:

- Champion **partnership working and collaboration**.
- Invest in **data and evidence** to inform need.
- Provide **capacity building and advocacy** for our members.
- Amplify the **voices of communities** across Barnet.

Together, we strive for safer, fairer, stronger, and more connected communities where children and young people can thrive.

A heartfelt thank you to our dedicated team, trustees, and members—you are the driving force behind our success.

It takes a village to raise a child. In Barnet, it takes a Borough.

Janet Matthewson, CEO

1.0 Board Structure, Governance and Management

The Board of Trustees oversees the governance of the charity, meeting at least six times each year. Trustees appoint the CEO, who is responsible for day-to-day operations and provides regular reports, advice, and strategic insight to the Board.

The CEO operates under delegated authority, as defined within our Board-approved scheme of delegation, policies, and procedures.

Our Mission: To ensure every child and young person in Barnet has access to the opportunities, activities, and support they need to thrive.

Our Vision: A Borough where all children and young people can fulfil their potential—supported by empowered members and strong community partnerships.

2.0 Financial Review

Young Barnet Foundation continue to build the financial and accounting framework following the inaugural audited accounts and annual report in 2022. The operating model has been further developed with a robust process working with third parties outsourced service providers and industry recognised accounting systems.

Financial End of Year position

These accounts represent the results of the charity for the period from the start of the fiscal year on 1st January 2024 to 31st December 2024. During the period the charity had total incoming resources of £1,172,405 and total outgoing resources of £961,588 resulting in net out 23% higher than the previous year.

As seen in the table below (an extract of the Annual Accounts), the income is presented as restricted funds and unrestricted funds in line with SORP accounting standards. John Lyons Charity continue to be a key funder through our Young People Foundations partnership and constitutes most of the unrestricted income along with fundraising efforts throughout the year e.g. Annual Golf Day, Easter Campaign, and Christmas Campaign. The council too are a crucial funder for YBF, as we continue to work in partnership to support our members and thus the vital services they deliver to our residents.

Grant income is the primary source of restricted funds through our Space2Grow programme, which reflects successful applications to our members which has enabled us to meet our strategic objectives to support our communities to thrive. Fundraising activities have been driven by a strong and well-managed bid process supported by experts within the team, and good relationships with funders. YBF have expanded their footprint in corporate and community fundraising, and we have seen an increase in donations and donor engagement. As well as income derived from Trust & Foundations, Government-backed Holiday Activity Funds (HAF) and Local Authority grants available to the voluntary sector have also been utilised. Core infrastructure funding from the London Borough of Barnet is provided to support operating costs, core staffing and fundraising resources.

The charity's diversified income strategy not only strengthens its financial stability but also enhances its capacity to fulfil its mission and serve the community effectively.

Operating expenses continue to be manageable and in line with lower income in 2024, the expenditure was slightly increased compared with total costs in 2023. Overall, YBF remains well-positioned for sustainable growth, supported by strong reserves and solid cash flow and prudent fiscal management.

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income & Endowments					
Donations & Legacies	2	204,435	-	204,435	242,069
Activities for generating funds	3	25,027	31,496	56,523	15,166
Investments	4	1,236	-	1,236	439
Charitable activity	5	213,349	696,862	910,211	1,092,060
Total incoming resources		**444,047**	**728,358**	**1,172,405**	**1,349,734**

Reserves policy

The Young Barnet Foundation general reserves represent funds of the charity that are freely available, excluding designated funds and restricted funds.

The YBF holds a full Reserve Policy and Procedure document, and the Board of Trustees have set a desired general reserve level of six months operating costs to enable the ongoing operating expenditure in the event of reduced funding.

The general reserves of the Young Barnet Foundation at 31st December 2024 was £465,567.

Financial Significant Event

The turnover figure for Young Barnet Foundation is slightly lower than the previous year end. This is in line with the expected annual turnover of the organisation.

The charity continues to operate at minimal risk, having no investments, loans or large debts.

All risks are overseen by the Finance and Risk Committee, who review the Risk Register at a minimum of twice per year and when necessary due to a significant event.

Relationships with all key funders are strong. The Board continue to seek alternative income diversification supported by fundraising staff with a broad remit and expanded corporate and community fundraising. There is no significant concern to operating income moving into 2025, although we anticipate a greater demand for grants with external economic factors and cost of living impact.

3.0 Our approach to risk, compliance and internal controls

Risk Management is a priority for YBF and evident in our day-to-day operations: these include a robust finance operating model leveraging third party experts for bookkeeping, an enhanced operating model for HR processes, and governance adhering to data management regulation for employees, volunteers and members. Operational enhancements will continue to be an area of focus for continuous improvement"

YBF management is still focused on strengthening the policy and procedural framework, a key requirement as the team expands as well as, adapting and updating YBF processes and documentation to ensure compliance with relevant legislation

There are a number of scheduled activities throughout the year requiring the Board of Trustees to review and approve key deliverables such as the Risk Register, which is subject to an annual requirement to identify and assess external and internal risks to YBF and highlights potential high risks which need further attention and action to mitigate and manage.

The Risk Register is organised according to Governance, External, Regulatory & Compliance, Financial and Operational Risk. Board of Trustees are engaged and contribute to the risk analysis, challenging conclusions to ensure the full extent of any potential risk has been measured. A full board discussion is programmed in annually with summarised findings presented.

The Risk Register is treated as a working document, and new or emerging risks are analysed for inclusion following significant events or as a result of Trustee Board discussions. The Board maintains a vigilant approach towards YBF's policies and procedures, which include controls to ensure compliance with safeguarding, data protection and other relevant charity regulation. A periodic assessment of the Risk Register, including risk ratings and verifying the existence of adequate controls and systems is a recurring topic on the Trustee Board's agenda. This is to ensure the YBF risk profile is fully understood at all levels of the organisation and to date, no high residual risks have been identified that are likely to result in a significant financial and/or operational impact to the organisation.

Designated members of the Trustee Board, based on their skill set and experience, meet regularly as a Finance and Risk Committee with a set agenda to provide efficient oversight of recognised risks and identification of new and emerging risks. Key matters are escalated to YBF management and the Trustee Board as relevant with discussion and conclusions minuted.

The review and update of the YBF policy framework continues to be a focus in 2024 to ensure the content is in line with regulation, as well as ensuring YBF are adapting and adopting good practice. As a mandatory requirement and in line with regulation set by the Charity Commission Young Barnet has implemented a standard process to demonstrate clear controls and process relating to safeguarding; integrated safeguarding considerations are now a standing item for Board reporting as well as our Risk register. Regular policy reviews are conducted to ensure that YBF adheres to relevant HR legislation, HMRC and pension regulation. YBF has also strengthened internal data handling processes.

As a charity, we are not delivering directly to the children/young people or vulnerable adults/public, essentially, our focus is on the groups that deliver services to that cohort. The same approach has been adopted for Health and Safety standards and addressed through a standing agenda of the Health and Safety Circle, engaging all team members across the organisation.

HR governance and processes are a critical foundation of people management and ensuring that YBF are adhering to HR legislation, HMRC and pension regulations. YBF have strengthened data processes with a more centralised database using Bright HR and updated policies and procedures for recruitment and ongoing data maintenance for all employees. Further to the safeguarding process mentioned above, YBF requires staff, volunteers, and Board of Trustees to undergo a Disclosure and Barring Service (DBS) check, subject to legislative safeguards.

GDPR is an extensive piece of legislation requiring specific knowledge and expertise to uplift all areas relating to data. Given the nature of YBF's business, there are limited situations where personal data is handled, and consequent controls are required. However, YBF are committed to demonstrating compliance in terms of data classification and policy refresh.

To oversee data protection matters and facilitate communication with the ICO in the event of any data breaches, the Board of Board of Trustees has designated a Data Protection Officer within the Senior Leadership Team who reports to the Trustee Board. As a result of these activities, the Trustee Board is confident YBF has fulfilled its obligations by establishing effective policy and processes to safeguard personal data.

We also have the following policies in place which support our work to manage risk and ensure compliance:

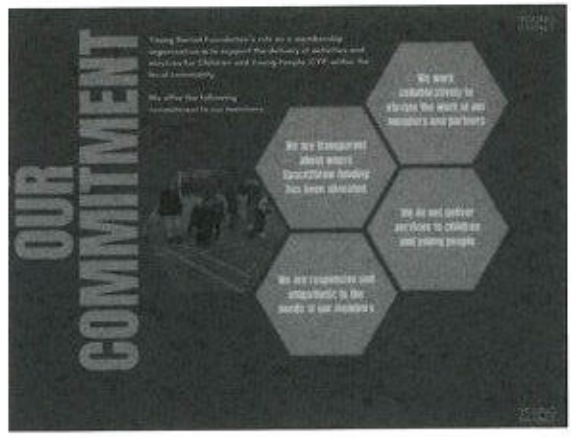
- Trustee Board Handbook
- Transparency & Accountability Policy
- Whistleblower Policy
- Staff Handbook
- Code of Ethics
- Complaints Policy
- Financial Controls Policy

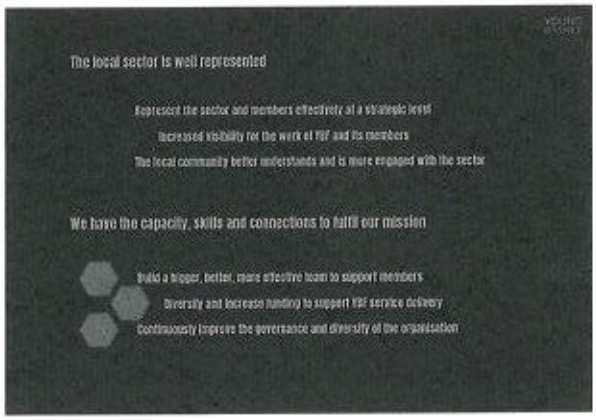
Young Barnet Foundation Offices

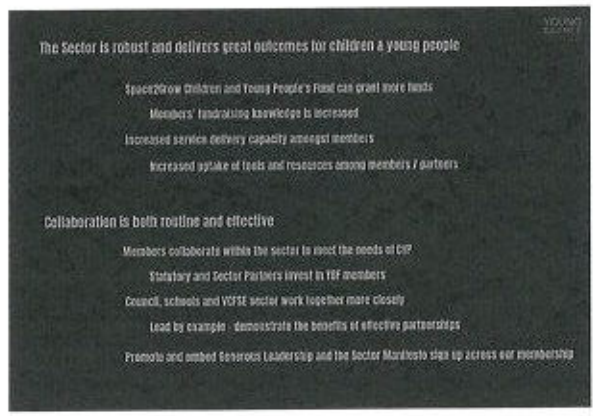
Young Barnet Foundation are based in the Old East Barnet Library, occupying the first floor, incorporation office space for all staff, a meeting/training room and co-working/networking space for our Barnet Together partners and YBF members. Young Barnet Foundation do not use more than 40,000kwh of energy consumption per year.

Current Strategy









4.0 Board Structure, Governance and Management

The Board assumes the responsibility for overseeing the governance of the Charity and holds a minimum of six meetings annually to fulfil its obligations.

The Board of Trustees appoint the CEO, who is entrusted with managing the day-to-day operations of the organisation. The CEO provides regular reports to the Board and offers valuable insights, advice, and guidance on both strategic and operational matters. In order to

facilitate efficient operations, the Board has granted the CEO delegated authority within the framework of approved delegation terms, as outlined in our policy and procedural documents ratified by the Board.

Current governance and oversight committees

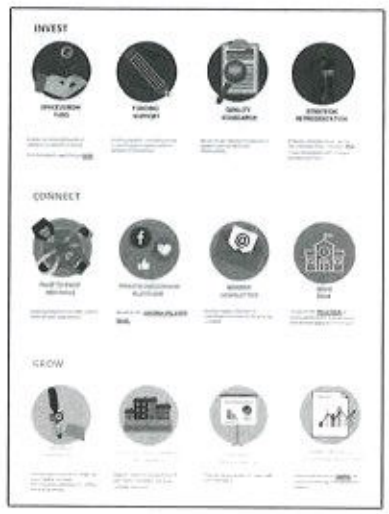
- Main Board (every 2 months)
- Operational Working Group (every 2 months/as needed)
- Finance & Risk Committee (quarterly)
- People & Culture Sub-Committees (annually)
- Working Groups Risk (semi-annual)

5.0 Overarching YBF Objectives

INVEST - Investing money, knowledge, time, in Barnet's future

CONNECT - People, organisations, and communities

GROW - Capacity, funding, opportunities, activities, and services (sector development)



As an organisation, we put our members needs at the heart of what we do, this enables us to support groups to be the best that they can be for our children/young people and their families

Our mission remains clear: to empower our members, strengthen the VCFSE sector, and improve the lives of children and young people across Barnet. In 2024, we built on past achievements while adapting to the changing needs of our community.

1. Member Support and Development

- Delivered tailored capacity-building support, including funding advice, training, and mentoring.
- Supported members in navigating the challenges of a difficult funding climate.

- Membership Development – providing advice and support, connecting members across the Borough, quarterly membership meetings.

2. Advocacy and Sector Voice

- Represented the sector on key strategic boards and partnerships, ensuring members' voices informed local priorities.
- Amplified the needs of children, young people, and families in Borough-wide planning.

3. Partnerships and Collaboration

- Strengthened collaboration through Barnet Together, bringing the voluntary sector, local authority, and other partners together.
- Continued to champion joint working as a driver of better outcomes.
- Barnet Together partnership – an active member in this partnership including the grant management of the Barnet Community Fund further driving funding into Barnet CYP Sector.

4. Evidence and Insight

- Collected and shared data on sector needs through our annual membership renewal survey, providing valuable insight for funders and decision-makers.
- Used this evidence base to highlight sector pressures and advocate for sustainable investment.
- Impact Monitoring – YBF team help organisations with their story telling, backed up by reliable data.

5. Funding and Investment

- Secured and distributed grants through our Space2Grow Children and Young People's Fund, enabling grassroots projects to deliver vital support.
- Attracted additional funding into the Borough via the Barnet Community Fund and other partnerships.
- Space 2 Grow - growing and operating a grants pot for CYP VCFSE in the Borough, through local giving, corporate fundraising and local events

6. Connections and Networks

- Facilitated networking opportunities for members, building stronger pathways for collaboration.
- Continued to provide regular communications—newsletters, networks, and social media—keeping members connected and informed.

7. Focus on Resilience

- Supported members to adapt to the cost-of-living crisis and increased demand on services.
- Promoted wellbeing, inclusion, and leadership development across the sector.
- Developing partnership bids to support smaller players within the sector to receive grants and awards to support their delivery and provide resources directly to children and young people

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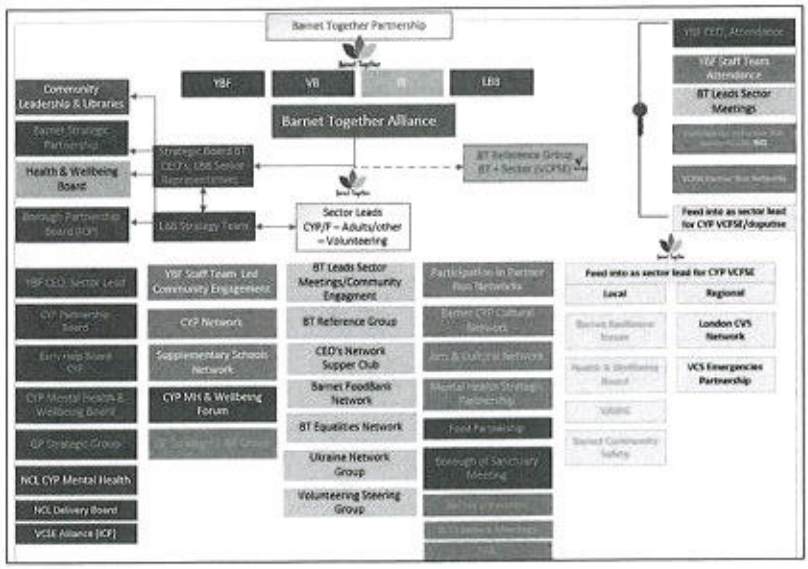
6.0 YBF and its Strategic Representation

In 2024, Young Barnet Foundation continues to play a central role in amplifying the voice of our members and the wider VCFSE sector across Barnet. Through active representation on key strategic boards, we ensure that the needs, insights, and contributions of the sector are recognised in shaping policy, services, and investment across the Borough.

Our commitment is clear: to be a strong advocate and trusted partner, representing our members with integrity and ensuring that the voluntary, community, faith, and social enterprise sector remains visible, valued, and influential. The results of our January 2024 Membership Survey reinforce this — with 91% of members confirming they feel YBF represents and supports the sector fairly.

By serving as a bridge between our members and statutory partners, we continue to broker stronger relationships, improve understanding, and build collaborative solutions. This approach ensures that the development needs of the sector are considered alongside the needs of children and young people, creating the conditions for every child to thrive.

Our partnership through Barnet Together remains vital. By jointly holding strategic leadership roles, we strengthen the sector's voice, promote equality, and embed the contributions of the VCFSE into local decision-making. This collaborative leadership not only benefits the organisations we support but also delivers a positive ripple effect across families and communities in Barnet. Looking forward, YBF remains steadfast in its role as advocate, connector, and champion for our members — ensuring the sector continues to play its full part in creating a safer, stronger, fairer, and more connected Borough.



Overview of Young Barnet Foundation's strategic representation

7.0 Uniting Communities: A Journey of Inclusion and Empowerment

At the heart of Young Barnet Foundation's mission is a commitment to inclusivity and empowerment. Our diverse membership reflects the richness of Barnet's communities, and we recognise that meaningful change happens when people from all walks of life are heard, respected, and supported to thrive.

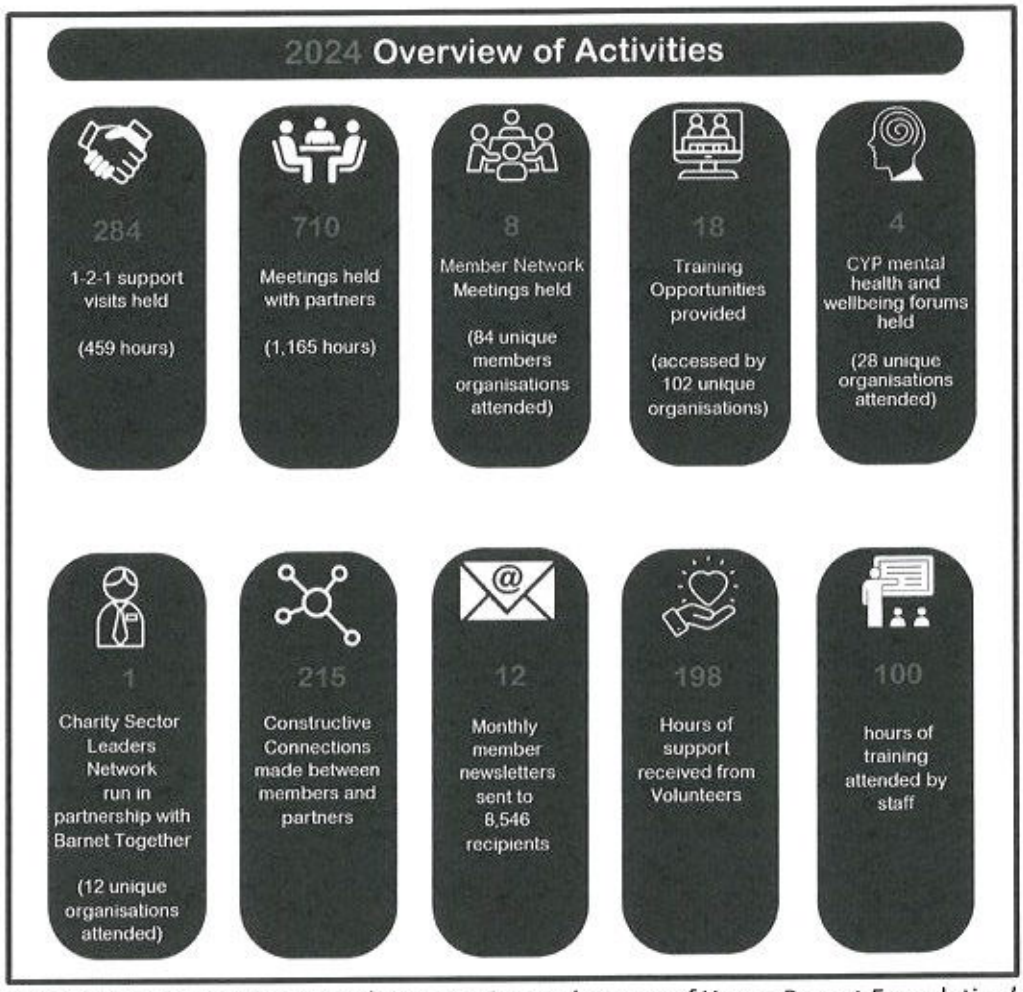
In 2024, we continued to strengthen our role as a convener and advocate, creating safe and welcoming spaces where our members and partners can connect, learn, and collaborate. Through our networks, we foster dialogue and understanding, break down barriers, and build the trust needed to drive genuine inclusion.

Our BT Equalities Network has remained central to this work, providing a platform to raise awareness of the challenges faced by underrepresented communities and to ensure their voices are reflected in strategic discussions across the Borough. This collective voice reinforces our advocacy and helps shape policies and services that are fairer and more equitable.

We know that inclusivity must begin from within. Our leadership team—trustees, staff, and volunteers—brings a wide range of perspectives and lived experiences that strengthen our decision-making and enrich our role as a membership organisation.

2024: Strengthening Our Community Impact Young Barnet Foundation reaffirmed its role as an anchor for the VCFSE sector—providing practical support, championing members' voices, and enabling collective action. Together with our partners, we remain focused on building a fairer, stronger, safer, and more connected Borough where children and young people can thrive.

Member Support – Overview of Activities



Supporting and developing our members remains at the core of Young Barnet Foundation's work. In 2024, we continued to provide regular engagement, tailored training, and opportunities to connect, ensuring our members are equipped to deliver high-quality services for children, young people, and families across the Borough.

1. Networking and Peer Support

- Continued to host Children and Young People's Network meetings, creating a trusted space for members to share experiences, discuss challenges, and collaborate on solutions.
- Broadened opportunities for cross-sector networking, strengthening relationships across Barnet's VCFSE and statutory partners.

2. Training and Capacity Building

In 2024, we delivered and facilitated a wide range of training for our members, including:

- Fundraising and income generation workshops.
- Good Governance and safeguarding training.

- Youth mental health and wellbeing training, including Mental Health First Aid and resilience-building.
- Inclusion-focused sessions, such as Deaf Awareness and supporting children of parents with mental health conditions.
- Digital capacity workshops, including social media and data systems training.

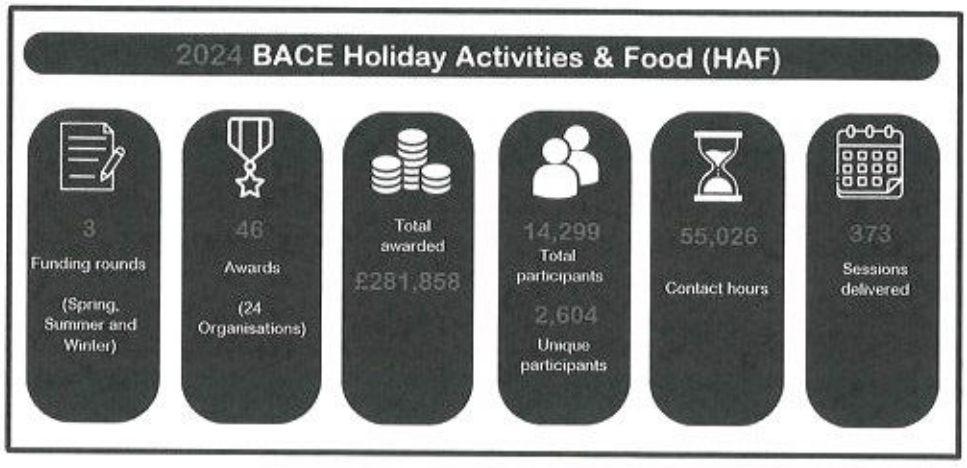
Feedback from members highlights the value of this support in strengthening organisational confidence, governance, and sustainability. Training remains a critical component of our membership offer, and we are committed to expanding this programme further in 2025.

3. Constructive Connections

- In 2024, we facilitated over 215 new constructive connections, linking members with peers, funders, and strategic partners.
- These introductions have sparked partnership projects, joint funding bids, and stronger referral pathways for children and young people.
- Using our Salesforce CRM system, we continue to capture and evidence the impact of these collaborations, demonstrating the added value YBF brings to the sector.

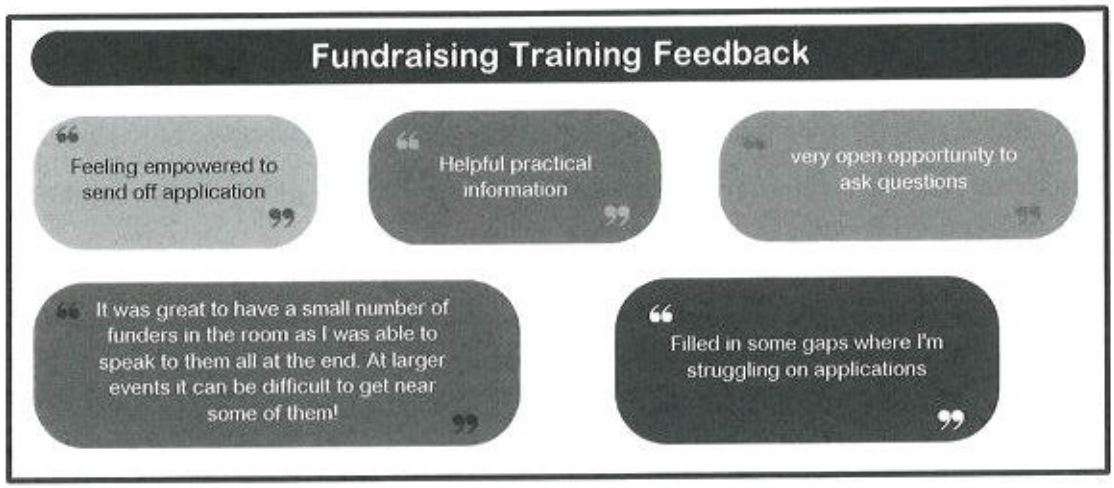
4. Strategic Engagement – Holiday Activities with Food (HAF)

- YBF coordinated and managed the government-backed Holiday Activities with Food programme, in partnership with Barnet Council. Across Easter, Summer, and Winter 2024, we distributed **£281,858** of funding, enabling our members to deliver enriching holiday programmes.
- This support reached **2,604** children and young people, ensuring access to safe activities and nutritious meals during school holidays.



Looking Forward

In 2024, our member support activity strengthened Barnet's VCFSE sector by providing skills, resources, and opportunities for collaboration. As we move into 2025, YBF will continue to expand training, enhance sector connections, and advocate for sustainable funding, ensuring our members remain resilient and able to meet the needs of local children, young people, and families.



Space2Grow Children and Young People Fund

Funding for our members is critical; YBF facilitated **8 funding rounds in 2024 totalling £437,678**. This is a core component of our operating model. It is imperative that we seek to get funding to our grassroot members to facilitate delivery.

Our efforts are needed given the Effects of Poverty on Children as 29% of children in Barnet are growing up in poverty and we know that his means.....

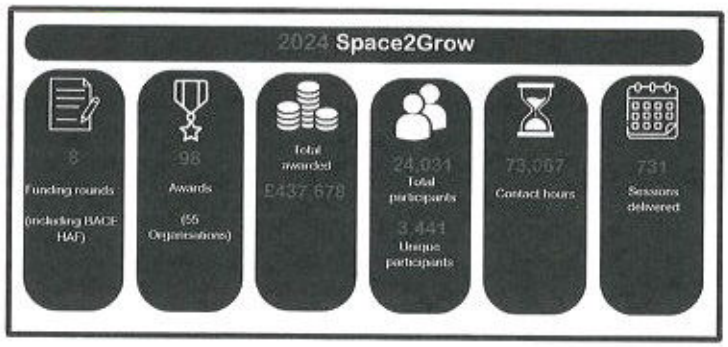
- Basic needs unmet – **families struggle to afford food, heating, clothing, and essential household costs.**
- Educational disadvantage – **children in poverty are more likely to fall behind at school due to lack of resources (books, internet access, quiet study space).**
- Poorer health outcomes – **higher rates of childhood obesity, chronic illness, and mental health challenges.**
- Reduced opportunities – **limited access to enrichment activities like sports, arts, and clubs that build skills and confidence.**
- Increased isolation – **children may miss out on social activities, birthdays, and trips, feeling excluded from peers.**
- Family stress – **financial hardship places additional strain on parents and carers, affecting home life and relationships.**
- Long-term impact – **poverty in childhood increases the risk of unemployment, poor health, and continued hardship in adulthood.**

That is why *Space2Grow Children &Young Peoples Fund Matters...*

It:-

- Provides **direct funding to grassroots groups** who understand local needs best.
- Ensures thousands of children and young people can **access safe spaces, support services, and enriching activities**.
- Helps level the playing field, **giving every child a fairer chance to thrive** – not just survive.
- Builds stronger, more resilient communities **by tackling disadvantage at its roots.**

The data below provides an overview of total impact and outcome with full details of the funds awarded to members in 2024:

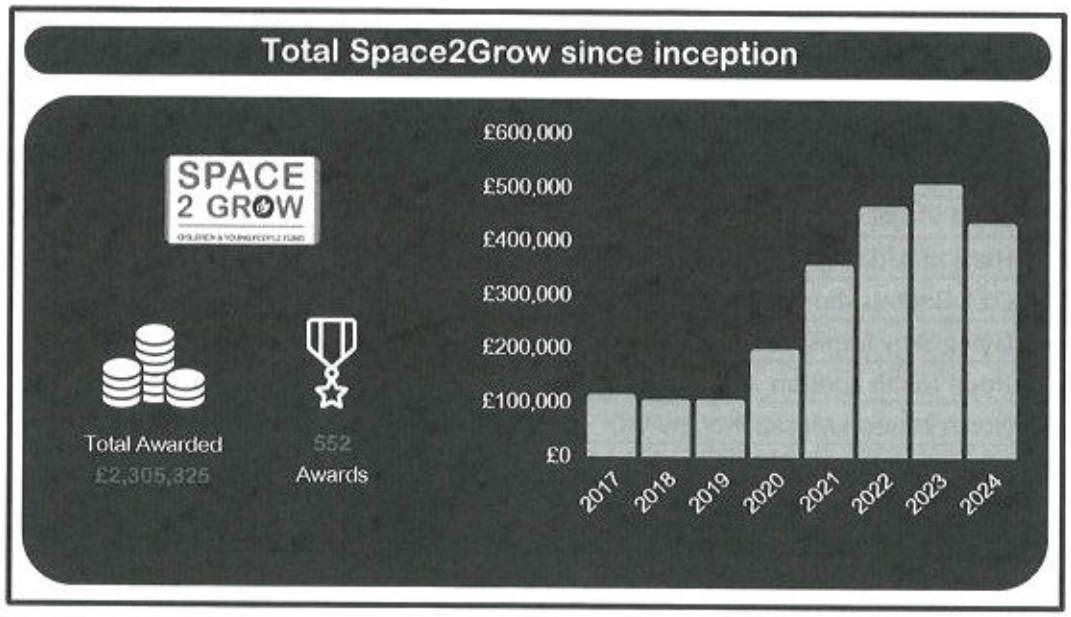


Space2Grow CYP Fund - Grants to members – 2024

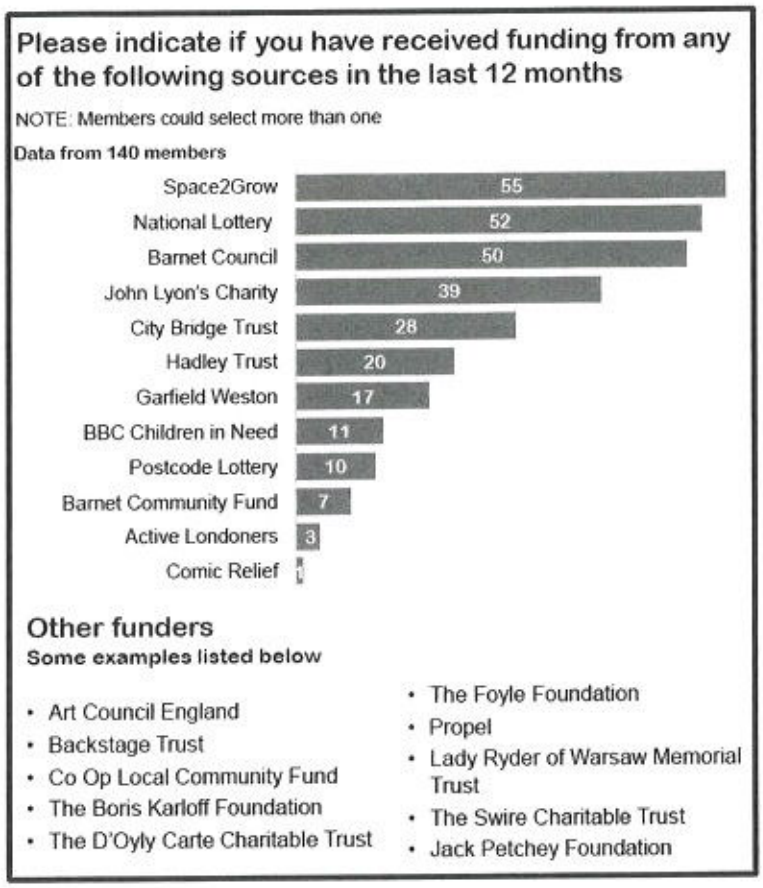
Organisation Name	No. of Awards	Total Awarded
Northernland trust	3	£82,080
GIVE YOUTH A BREAK	3	£23,940
ETC YOUTH	3	£22,800
Unitas Youth Zone	4	£21,940
Somali Bravanese Welfare Association in Barnet	4	£20,698
Fun Unique Social Enterprise C.I.C.	6	£18,592
SOTO Inspires CIC	2	£17,528
The Hope of Childs Hill (THOCH)	3	£15,390
The Reflection Project	3	£13,250
Cricklewood Boxing Club	2	£13,072
The Axis Educational Trust	2	£11,730
Community Network Group CIC	2	£10,942
Bread n Butter CIC	4	£9,550
Art Against Knives	1	£9,000
Action Youth Boxing intervention (AYBI)	1	£9,000
Tzvivos Hashem - Chabad GG	2	£8,436
Chazak Ltd	1	£7,404
YMCA Tarling Road Community Hub	1	£6,080
Nene Tereza	2	£5,930
Barnet Community Projects	2	£5,814
Ebony Ambassadors CIC	1	£5,700
Center Of Excellence	2	£5,140
Chabad of Finchley	1	£4,750
Jewish Family Centre	1	£4,725
Jewish Women's Aid	1	£4,500
The Arts Depot Trust Ltd	1	£4,264
Canons CC	2	£4,250
Ebatt Projects	2	£4,249
Horn of Africa Women's and Children's Association	1	£4,130
OYA Organisation of Young Africans	1	£4,130
Living Way Ministries	1	£4,130
Hope North London	1	£4,000
North London Music Therapy CIC	1	£4,000
Mother to Mother	1	£3,995
Wild About Our Woods CIO	2	£3,990
LiFT CIC	2	£3,987
Grow (We are Grow)	2	£3,831
Bulldogs Basketball CIC	5	£3,768

JOY (Joining Old and Young)	1	£3,703
Head Held High	1	£3,420
Diwis Creations CIC	2	£3,386
Resources for Autism	1	£3,360
Stonegrove Estates Youth Project (SEYP)	1	£3,040
The Boy's Clubhouse	1	£2,432
Motion4Kids CIC	1	£2,052
RCCT CIC	1	£1,800
Barnet Education Arts Trust	1	£1,520
Our Kids First	2	£500
Dare2Dance Company CIC	1	£250
Papatango Theatre Company	1	£250
Angie's Keep Calm and Sing group	1	£250
MathsMakers	1	£250
Our Home Our Planet C.I.C.	1	£250
Phoenix Canoe Club Ltd	1	£250
SweetTree Farming For All	1	£250
Grand Total	98	£437,678

It has well documented that smaller local groups are dependent on local grant pots to enable them to delivery for local people. The shrinking of this strand of funding locally is having a detrimental effect on our local groups. For that reason, Space2Grow has become a crucial strand of funding within Barnet for those working with CYP. YBF is proud of the increasing funds raised since 2017 and will continue to be a core fundraising strategic goal for the team.



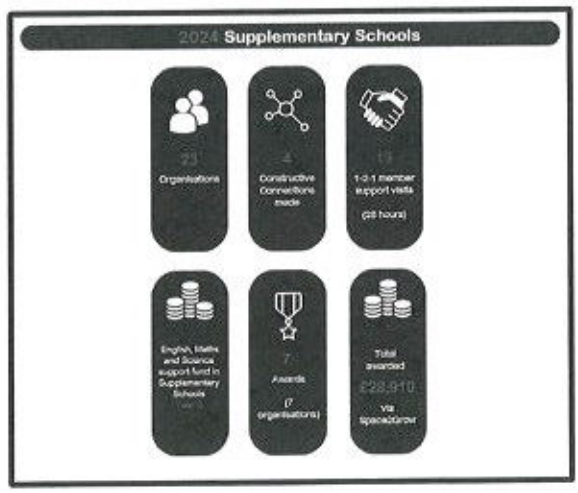
This is supported by our annual survey of our members



Barnet Community Fund – reported under Barnet Together Alliance

Supplementary Schools: Empowering Education and Inclusion

In 2024, Young Barnet Foundation reaffirmed its commitment to supporting supplementary schools—community-led initiatives that provide vital educational and cultural learning alongside mainstream schooling. These schools, many rooted in Barnet's diverse ethnic and faith communities, play a crucial role in promoting educational attainment, cultural identity, and inclusion. Through our Space2Grow Fund, we continue to allocate funding annually to strengthen educational provision, with a focus on core subjects such as English, Maths, and Science. This funding helps children and young people build confidence, improve academic outcomes, and overcome barriers to achievement.



Our collaboration with the National Resource Centre for Supplementary Education (NRCSE) ensures schools benefit from guidance, training, and quality assurance—helping them to grow sustainably and deliver high standards of education.

By investing in supplementary schools, we are not only nurturing the potential of every child but also strengthening community connections, promoting inclusion, and celebrating the cultural diversity that makes Barnet unique.

Christmas Gift Campaign

In December 2024, Young Barnet Foundation once again brought the community together through our Christmas Gift Campaign, ensuring that children and young people facing disadvantage were not forgotten during the festive season.

Thanks to the generosity of local businesses, community groups, and volunteers, we distributed just under 3,000 gifts through our members and partners. This included corporate fundraising, in-kind donations, and hands-on volunteer support with wrapping and distribution.

The campaign not only delivered joy to children and young people but also created meaningful opportunities for local corporates to engage in social responsibility, strengthening connections between businesses and the community.

This annual initiative continues to highlight the power of collective action—showing what can be achieved when partners come together to share kindness and support Barnet's most vulnerable families.

Barnet Community Hub

The Barnet Community Hub in East Barnet has continued to grow as a vibrant co-working and collaboration space, bringing together voluntary, community, faith, and social enterprise organisations under one roof.

More than just a building, the Hub has become a catalyst for collaboration and innovation—a place where groups connect, share expertise, and work collectively to deliver greater impact for children, young people, and families. Its flexible layout provides dedicated areas for meetings, strategy development, and joint working.



HOT DESKS | WORK PODS | MEETING ROOM



In 2024, the Hub also cemented its role as a centre for continuous learning and professional development, hosting training sessions, workshops, and seminars designed to build sector capacity and resilience.

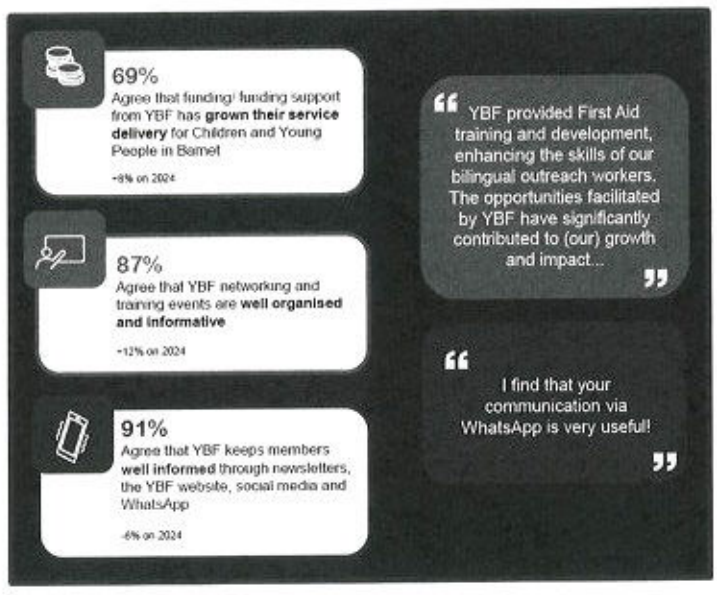
The success of the Barnet Community Hub lies not in the bricks and mortar of its former library building, but in the community, it nurtures—a diverse network of organisations and individuals coming together, exchanging perspectives, and driving positive change across the Borough. However, as this is a meantime space, we are mindful that we have to find another location to base our services that a vital to support our community.

Annual Member Renewal and Satisfaction Survey – State of the Sector

It is important that YBF gathers key data and feedback to ensure core strategic objectives are being met. An annual Member Satisfaction Survey is completed providing critical data to support future strategic planning and adjust the delivery and collaboration approach if required. The data provides benchmarks of standards and highlights areas of focus and development.

Our member renewal (collected in January 2025) captures data from over 170 VCFSE organisations working with CYP/F in Barnet. It provides invaluable information about the sector, and the individual grassroots organisations. Not only do we better understand the challenges and changing needs within the CYP/F sector, but it also facilitates better collaborative working with our strategic partners across Barnet. We are also able to provide much more tailored support with our organisations where necessary.





Testimonials and positive feedback are always appreciated, further cementing that our strategic objectives and collaboration is making a difference. This data is also beneficial for

our bid writing and working with Trusts and Foundations for future funding, reiterating the need for this service and advocacy in the community.

Findings & Analysis

- VCFSE organisations vital work for the CYP/F sector continues amidst an ever-challenging backdrop. YBF members are reporting a decline in organisational health compared to the previous year's renewal (carried out in January 2024). 65.5% are growing (66.4% in 2024) 32.2% are surviving (31.4% in 2024) and 2.3% are declining (2% in 2024).

- Capacity constraints continue to pose a serious challenge, particularly in light of reduced funding concerns and staff well-being.

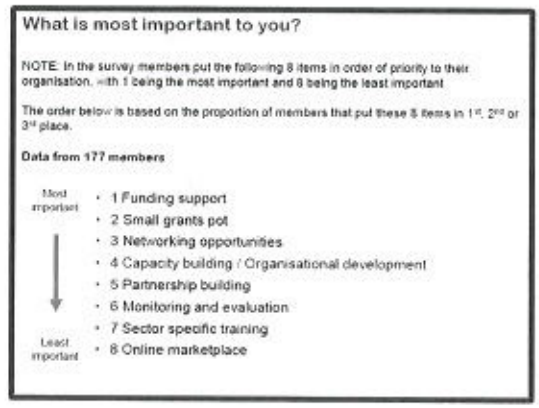
- Given the challenges presented by a reduction in accessible funding, the Space2Grow CYP fund remains an important vehicle for reaching vital grass roots organisations. Outside of Space2Grow, The National Lottery, John Lyon's Charity and Local Authority are the most significant funders within the CYP/F sector.

- VCFSE organisations have noted that cost of living, mental health issues, limited social activities (social exclusion) and General poverty are the main concerns of their cohorts.

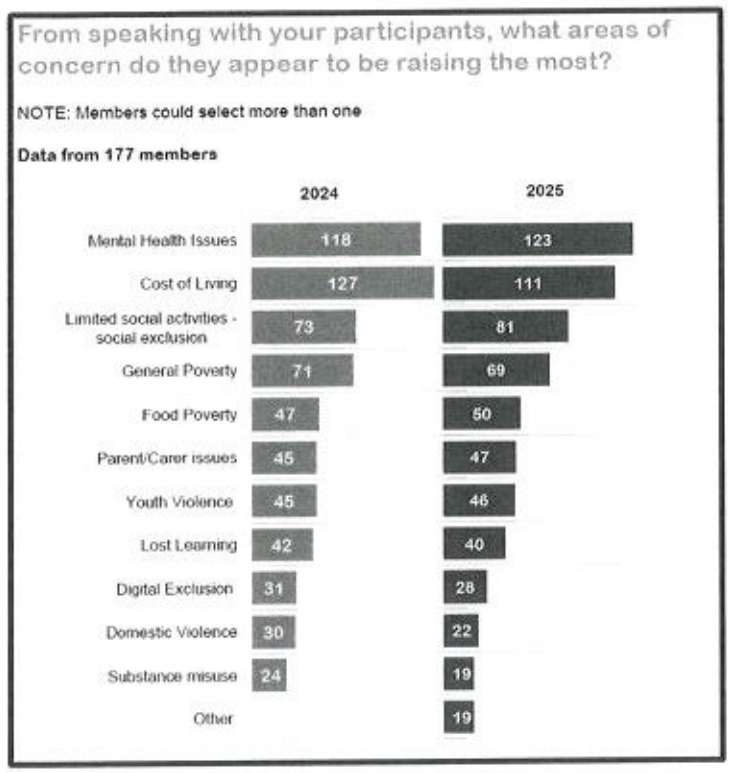
- Collaborations and partnership working continue to play a vital role in addressing the needs of the CYP/F sector.

Challenges for the Children and Young People (CYP) Sector *





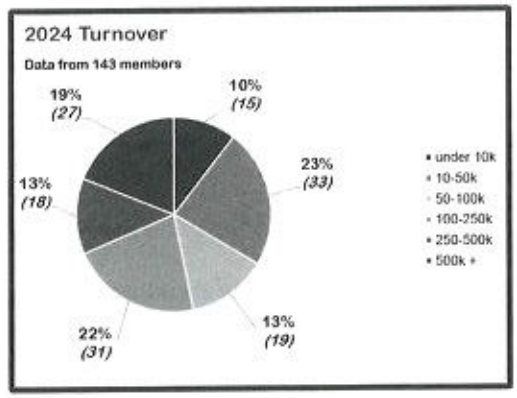
In 2024, mental health challenges have emerged as the most pressing concern raised by our members cohorts – surpassing the cost of living. Organisations are consistently emphasising the importance of access to funding support, small grants pots and networking opportunities. This is unsurprising given the mounting pressures brought on by the cost-of-living crisis, which continues to strain resources and limit operational capacity.



The survey responses illustrated the multifaceted challenges currently facing organisations, with reduced funding and capacity to offer services emerging as the most pressing issue. The ongoing cost-of-living crisis, continues to strain financial resources and limit service delivery

Growing – surviving - declining

One of the key indicators of the sector's overall health is the evaluation of our member's strategic and organisational well-being. The results captured in January 2025 confirm that 65.5% cite their organisational health as growing (116), 32.2% surviving (57) and 2.3% declining (4).



Empowering Small and Local Charities: Driving Lasting Change

Our members continue to make a profound impact across communities. Year after year, evidence shows that small and local charities are uniquely positioned to rebuild trust and fill critical gaps where traditional systems fall short. When others struggle to connect or deliver, these charities step in—offering support that transforms lives.

How many different young people have you worked with in the last 12 months? **(Data from 175 members)**

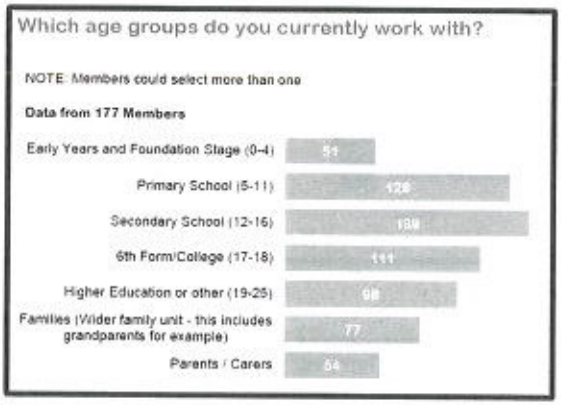
223,503 different young people worked with in the last 12 months

*we do not capture data on CYP/F attending more than 1 group. It also goes 0-25 years plus parents.

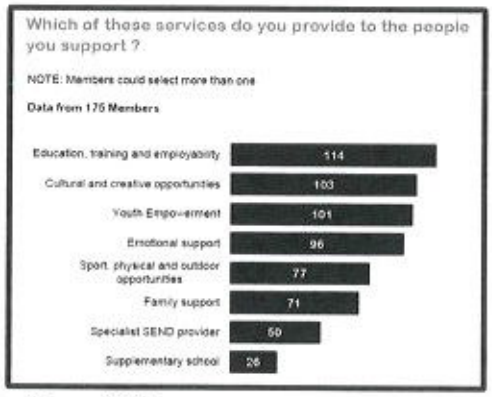
This work is not only vital, it's visionary. These smaller organisations bring deep, lived experience and insight into what doesn't work—and more importantly, what could. Their close ties to the community allow them to innovate, adapt, and lead the way in developing new, effective approaches to support.

We believe in harnessing this knowledge and empowering our small and local charities to be agents of change. By supporting their efforts, we foster innovation, strengthen communities, and help prevent issues before they arise. Our commitment remains strong: to nurture and grow this work so that our Borough continues to benefit from the resilience, creativity, and impact of its small and local charities.

More insight from the Barnet VCFSE CYP/F Sector



The



Coming Year - 2025

Over the year of 2024 our approach was proactive, meeting challenges and overcoming them. However, our enthusiasm remains unwavering as we harness the potential of cross-sector partnerships and we will continue to do the following in 2025.

1. **Active Listening and Advocacy:**
    - We actively listened, learned, and shared best practices. Our advocacy efforts championed small yet vital local groups.
2. **Supporting Our Members and Communities:**
    - We steadfastly supported and championed our members and the communities they served.
3. **Collaborating to Address Inequality:**
    - We collaborated with our members to address inequality.
4. **Personalised Support for Members:**
    - We continued providing invaluable personal 1 to 1 support to our members, including bid writing assistance, facilitating connections with potential partners, and offering diverse funding, training, and capacity-building opportunities. This support empowered our members to diversify their income streams.
5. **Trusted Ally During Crisis:**

- Importantly, we maintained our role as a trusted ally, providing a safe and non-competitive space where members found reassurance and support during challenging times.

6. **Expanding the Holiday Activity and Food Program:**
   - Building on lessons learned from the previous year, we continued supporting the sector in delivering high-quality offerings for our most disadvantaged children and young people. This initiative addressed the risk of hunger during school holidays.
7. **Collaboration with Like-Minded Partners:**
   - We persisted in collaborating with partners who aligned with our mission and vision.
8. **Promoting Generous Leadership:**
   - We worked with the community and partners to invest collectively in the local voluntary/community sector for children and young people.
9. **Expanding the Space2Grow CYP Fund:**
   - Through financial contributions from partners, local businesses, and individuals, we strove to expand the Space2Grow CYP Fund.
10. **Advancing the Sector Manifesto:**
    - We worked with partners to garner support and engagement from statutory partners, advancing our shared goals.
11. **Barnet Together: Addressing Sector Needs:**
    - Our efforts through Barnet Together ensured that sector needs and resident concerns were heard and addressed.
12. **Collaboration with Young People's Foundations:**
    - We maintained collaboration with other Young People's Foundations, supporting local trusted groups and creating safer, stronger, and more connected communities.

Generous Leadership: Empowering Our Communities

Generous Leadership creates a space that motivates, inspires, and empowers all of us to do more within our communities. It fosters trust and collaboration, ensuring that our residents are the true beneficiaries. As Generous Leaders, let us look up and forward, working together to create safer, stronger, and more connected communities in Barnet. Our collective efforts aim for a safer, fairer, and more resilient community where every resident thrives.

Partnership Working

Barnet Together & Barnet Together Alliance

Barnet Together

Building Partnerships and Championing Generous Leadership

Our commitment to partnership-building, collaboration, and capacity-strengthening remains at the heart of everything we do. The continued growth of the Barnet Together partnership stands as a testament to our dedication to Generous Leadership and collective progress.

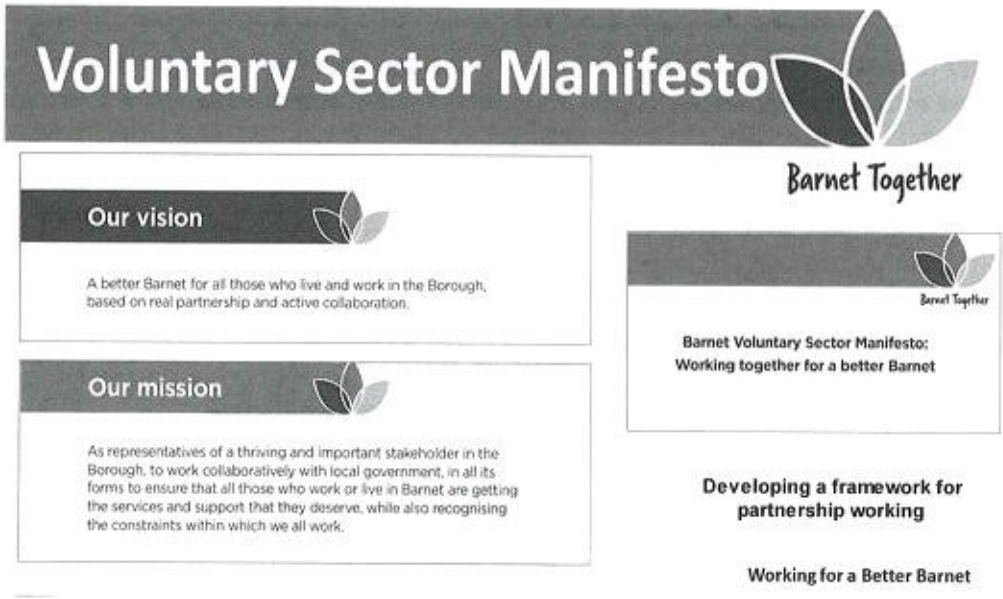


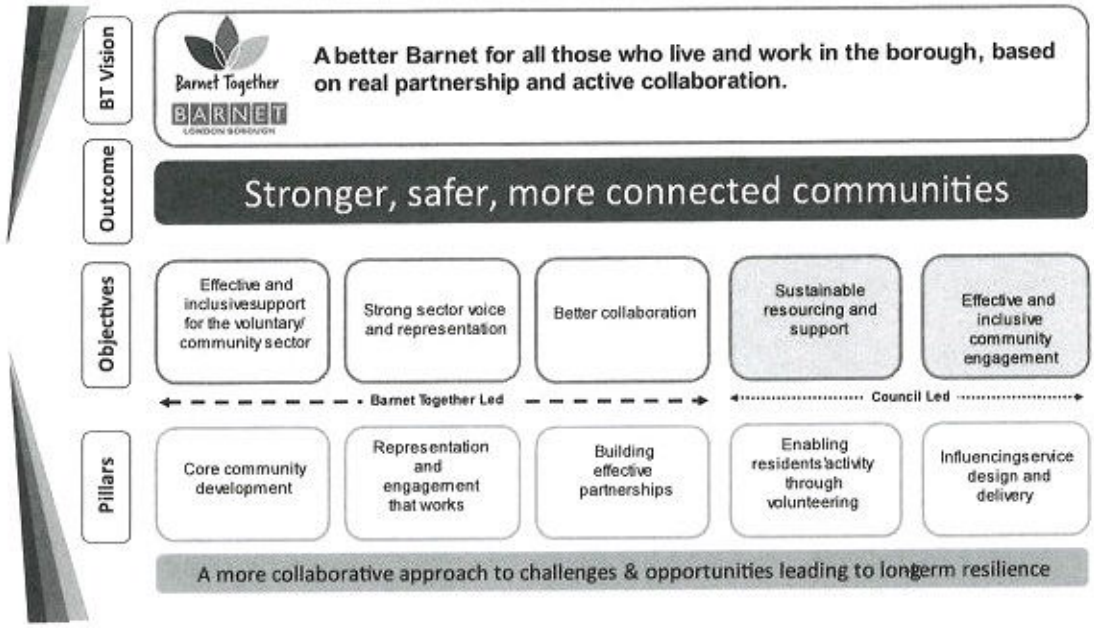
Working alongside Volunteering Barnet and Inclusion Barnet, we've deepened our shared resources and amplified our collective voice. This united approach has delivered real benefits to our members—from expanded access to training and development, to meaningful participation in events like our annual Conference.

Our strategic alliance with the Council is further enhancing engagement across the sector. Together, we're shaping a future for Barnet rooted in generosity, cooperation, and community spirit.

The expansion of the Barnet Together partnership and the growing support for the Sector Manifesto reflect our shared vision for a more connected and cohesive Borough. By strengthening relationships with key stakeholders, we're increasing the reach and effectiveness of our initiatives—creating lasting impact for children, adults, and families across Barnet.

Learn more and get involved at www.BarnetTogether.org.uk





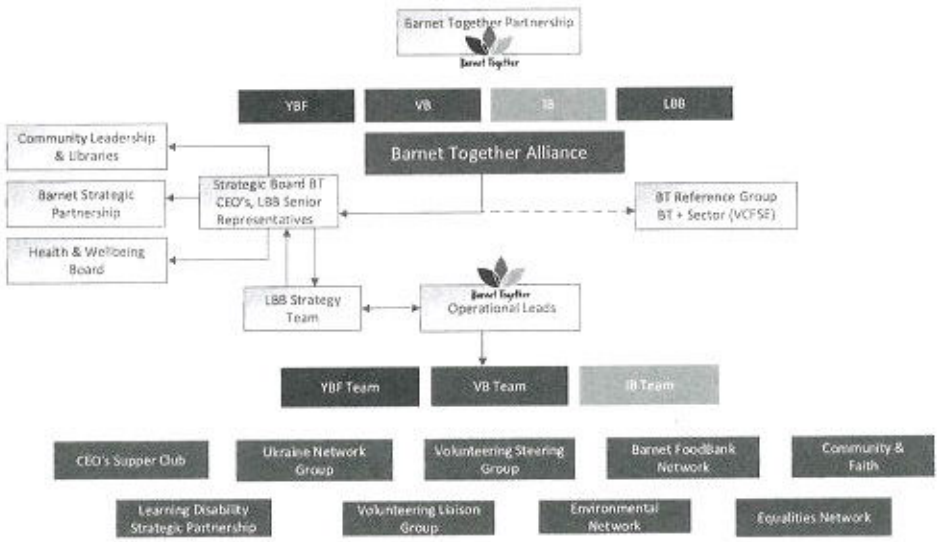
A Better Barnet for all those who live and work in the Borough, based on real partnerships and active collaboration.

Working with local partners on behalf of the sector to influence, to shape, to represent and to advocate on behalf of the sector.

Joint Working - 2024

Barnet Together Networks (shared across the CYP/F and Adults sectors)

We continued to represent and advocate for the sector, using our wider networks to keep us informed, ensuring that members' voices were heard at a strategic level. The infographic below shows our wider themed engagement.



Connecting with Funders: Unlocking Opportunities for Growth



At our 2024 conference, VCFSE attendees had a valuable opportunity to engage directly with funders—an experience that brought tangible benefits to their organisations and projects. The event served as a vibrant hub for connection, enabling members to build relationships with potential financial supporters and amplify their impact.

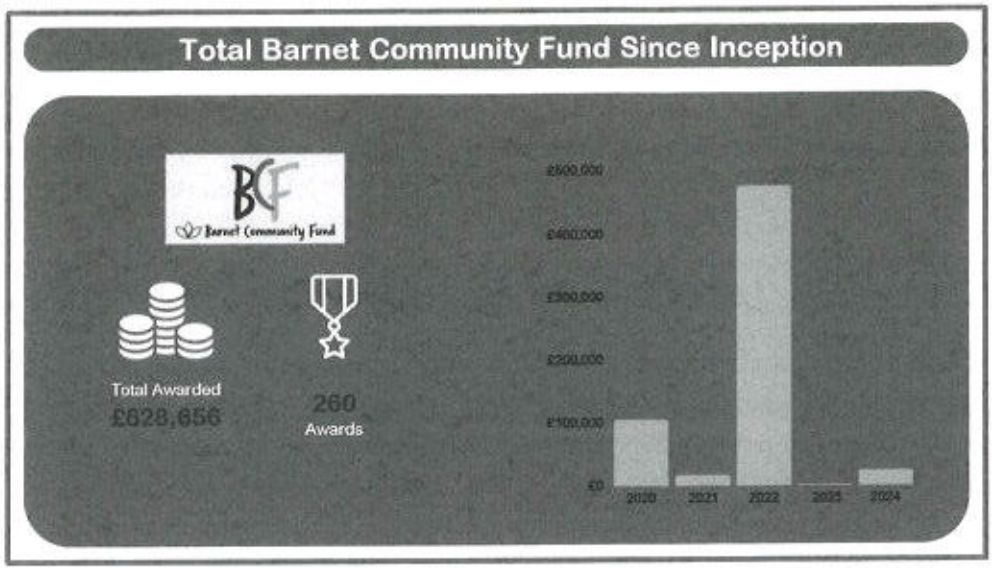
Through one-to-one meetings, members gained crucial insights into the funding landscape and received tailored guidance from experienced funders. These conversations allowed them to present their ideas, showcase their work, and form meaningful connections with key figures in the funding community.

This direct engagement provided constructive feedback and practical advice, helping members refine their proposals and better align their projects with funders' priorities. The networking also sparked new collaborations among attendees, encouraging the exchange of ideas, resources, and best practices.

Beyond funding, the conference helped members expand their professional networks—connecting with like-minded individuals and organisations working toward shared goals. These new alliances have the potential to strengthen projects and drive long-term impact.

Overall, the conference empowered our members to explore new avenues for financial support, raise the visibility of their work, and build lasting relationships that could propel their initiatives forward.

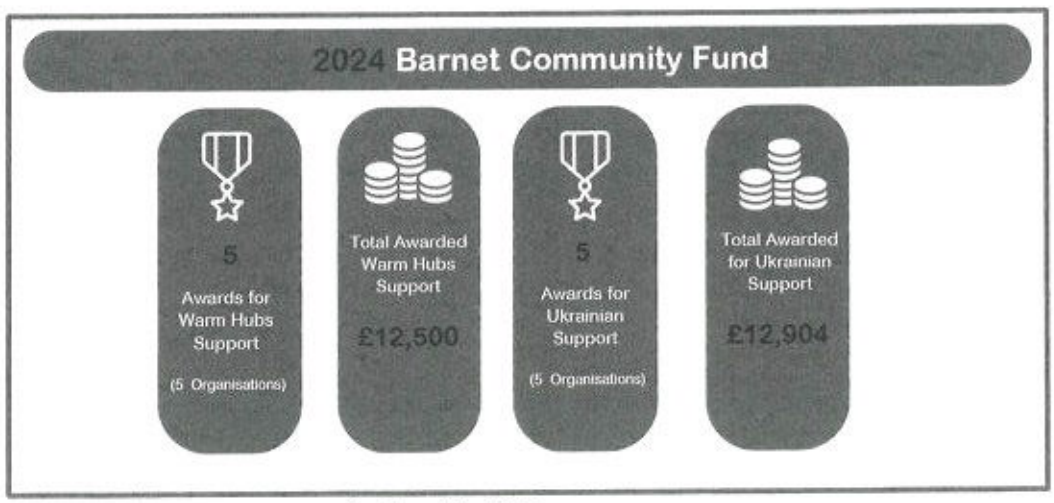
Barnet Community Fund: Investing in Local Impact



As we look ahead to the coming year, we remain committed to addressing the evolving needs of our community and continuing our support for the vital work carried out by local community groups and volunteers. Together, we will navigate the challenges posed by the pandemic and strive to build a resilient and compassionate community that stands strong in the face of adversity.

The Barnet Community Fund continues to be a vehicle to get much needed funds to the wider sector to support Barnet Residents. This collaborative effort resulted in £12,940 being awarded in 2024, bring the total 628,656 since inception. These investments continue to fuel innovative, community-led solutions that make a real difference in the lives of Barnet residents.

2024 Barnet



Community Fund Activities

Barnet Food Hub

Until 2024, the Barnet Food Hub operated from the ground floor of our Community Hub, serving as a surplus food distribution centre that supported 18 food banks and community groups across the Borough. It played a vital role in tackling the cost-of-living crisis, addressing rising food poverty, and reducing waste by redirecting surplus food to those most in need.

Through the Hub, and in partnership with Groundwork London as operational lead, we built a centralised food distribution network for Barnet, strengthened collaboration between foodbanks, and provided statutory partners with accurate data and insights to inform the Borough's Food Security Action Plan. The Hub also enabled food provision for the Department for Education's Holiday Activities and Food (HAF) programme, ensuring children and families received safe and nutritious meals during school holidays.

Sadly, due to funding cuts, the Barnet Food Hub ceased operations in 2024. While this marks the end of a dedicated food distribution service, the Hub leaves a strong legacy of partnership working, innovation, and resilience. It demonstrated the power of cross-sector collaboration in addressing food insecurity and highlighted the continued need for long-term, sustainable approaches to food support in Barnet.

As Barnet Together, we remain committed to working with partners to build on this foundation—seeking new ways to reduce food poverty and strengthen food security for the communities we serve.

Statement of Trustees' Responsibilities

The Board of Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Board of Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Board of Trustees are required to:

a) select suitable accounting policies and apply them consistently;

b) observe the methods and principles in the Charities SORP;

c) make judgements and estimates that are reasonable and prudent;

d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board of Trustees are responsible for keeping adequate accounting records that disclose; with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Board of Trustees

Date 30-10-2025

Jonathan Beverly

10.0 Auditor Report

Independent auditor's report to the trustees of The Young Barnet Foundation

Opinion

We have audited the financial statements of The Young Barnet Foundation ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

•give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;

•have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

•have been prepared in accordance with the requirements of The Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Barnet Foundation's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have

performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

•the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

•sufficient accounting records have not been kept; or

•the financial statements are not in agreement with the accounting records; or

•we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 36, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Gravita Audit Oxford LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with The Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland FCA (Senior Statutory Auditor)
For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

31/10/2025

11.0 Financial Statements

The Young Barnet Foundation

Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income & Endowments					
Donations & Legacies	2	204,435	-	204,435	242,069
Activities for generating funds	3	25,027	31,496	56,523	15,166
Investments	4	1,236	-	1,236	439
Charitable activity	5	213,349	696,862	910,211	1,092,060
Total incoming resources		**444,047**	**728,358**	**1,172,405**	**1,349,734**
Expenditure on:					
Costs of raising funds	6	11,582	23,305	34,887	10,111
Charitable activity	8 & 9	304,548	622,153	926,701	1,187,816
Total resources expended		**316,130**	**645,458**	**961,588**	**1,197,927**
Net Income/(Expenditure) for the year before transfers		127,917	82,900	210,817	151,807
Transfers between funds		38,361	(38,361)	-	-
Net Income/(Expenditure) for the year		166,278	44,539	210,817	151,807
Net movement in funds		**166,278**	**44,539**	**210,817**	**151,807**
Balances brought forward at 1st January 2024		299,289	390,801	690,090	538,283
Balances carried forward at 31st December 2024		465,567	435,340	900,907	690,090

All disclosures relate only to continuing activities. All gains and losses in the year are included above.

The Young Barnet Foundation

Balance Sheet
As at 31 December 2024

	Note	2024	2023
		£	£
Current Assets			
Debtors	12	90,874	286,487
Cash at bank and in hand		872,069	559,980
		962,943	846,467
Creditors - amounts falling due within one year	13	62,036	156,377
Net current assets		900,907	690,090
Total net assets		**900,907**	**690,090**
Funds			
Restricted	14	435,340	390,801
Unrestricted - General		465,567	299,289
		900,907	**690,090**

Approved by the Board of Trustees and authorised for issue on 30-10-2025 and signed on its behalf by:

Name: Jonathan Beverly, Chair

Jonathan Beverly

The Young Barnet Foundation

Cash Flow Statement
Year ended 31 December 2024

	Note	2024	2023
		£	£
Cash flows from operating activities			
Cash generated from operations	1	310,853	112,571
Net cash provided by operating activities		310,853	112,571
Cash flows from investing activities			
Interest received		1,236	439
Net cash used in investing activities		1,236	439
Change in cash and cash equivalents in the reporting period		312,089	113,010
Cash and cash equivalents at the beginning of the reporting period		559,980	446,970
Cash and cash equivalents at the end of the reporting period		**872,069**	**559,980**

The Young Barnet Foundation

Notes to the Cash Flow Statement
for the year ended 31 December 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	210,817	151,807
Adjustments for:		
Interest received	(1,236)	(439)
(Increase)/decrease in debtors	195,613	40,432
Increase/(decrease) in creditors	(94,341)	(79,229)
Net cash provided by operations	**310,853**	**112,571**

The Young Barnet Foundation

Note to the Accounts for the year ended 31 December 2024

1 Accounting policies

Charity Information

The Young Barnet Foundation is a Charitable Incorporated Organisation. The principal address is Old East Barnet Library, 85 Brookhill Road, East Barnet, EN4 8SG.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015) & (Charities SORP FRS 102). The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Young Barnet Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going Concern

The Trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern.

Grants

Grants are recognised as income when the entitlement to the grant is certain. Grants made towards the costs of specific activities and services are classified as restricted income. Where services are not fully delivered in the period restricted income was received, the balance of the grant is held in restricted funds. Grants towards the cost of acquiring assets are classified as restricted income when received. A transfer is then made from restricted funds to unrestricted funds to reflect the purchase of capital items. Grants that provide core funding or a general contribution to the charity are included in voluntary income.

Voluntary income

Voluntary income includes donations from individuals, trusts and companies, unrestricted grants and legacies.

Donations

Donations are recognised when received.

Investment Income

Investment Income is included gross or at the amounts receivable plus the attributable tax credit.

Fees and sales

Fees for the supply of services are recognised when earned. Income received in advance for services to be delivered in the following year is treated as deferred income and included in creditors.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the charity appeal. These are accounted for seperately from unrestricted funds. Details of restricted funds are shown at Note 14.

Unrestricted funds are those which are not subject to restrictions. Any surpluses are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Expenditure
Costs apportioned to activities include costs of staff time spent on each area of activity, costs directly incurred in order to deliver the activity, and support costs apportioned to the ratio of staff time on the area of activity to total staff time.

Grant commitments
Grant commitments are recognised as expenditure in the Statement of Financial Activities when the charity has a constructive or legal obligation to make the payment and the amount can be reliably measured.

Pension costs
The charity operates a group of personal pension scheme. The assets of the scheme are held seperately from those in the charity in independently administered funds. Payments in respect of current service contributions are charged in the accounts as they fall due.

Termination payments
Termination and redundancy payments are recognised as an expense when the charity is committed to terminating the employment of an employee. Such costs are measured at the best estimate of expenditure required to settle any obligations at the reporting date. These costs are included within Staff Costs and detailed within Note 10.

Fixed Assets
Tangible fixed assets costing more than £1000 are capitalised and depreciated over their useful lives and shown on the balance sheet at cost less accumulated depreciation. Depreciation is provided at the following rate: Computers and other equipment - 25% per annum.

Cash and cash equivalents
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VAT
Expenditure includes VAT which cannot be fully recovered from HM Revenue and Customs.

Liabilities
Liabilities are recognised when the charity has a legal or constructive obligation as a result of a past event and when the amount can be reliably measured. This includes amounts payable for services received before the year-end, grant commitments, and tax obligations. Liabilities are measured at the amount expected to be paid. The accruals concept is applied, so expenses and obligations are recognised in the period to which they relate, regardless of when payment is made.

Tax status
The company is a registered charity and is not liable to Corporation Tax on its current activities.

Critical estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Grant income

Grant income received in advance is deferred in order to recognise income when the associated project costs have been incurred and the work has been done and in accordance with the terms agreed with the grant provider.

Measurement of financial assets and financial liabilities

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Donated goods and services

Donated goods and services are recognised as income when received at their estimated fair value. They are recorded as expenditure when distributed or used by the charity.

Note to the Accounts for the year ended 31 December 2024

2 Donations & Legacies	Unrestricted	Restricted	2024	2023
			£	£
Core grants	201,350	-	201,350	226,078
Donations	3,085	-	3,085	15,991
	204,435	-	204,435	242,069

3 Activities for raising funds	Unrestricted	Restricted	2024	2023
			£	£
Events	25,027	31,496	56,523	15,166
	25,027	31,496	56,523	15,166

4 Investment income	2024	2023
	£	£
Bank deposit and other interest	1,236	439
	1,236	439

5 Charitable activity	Unrestricted	Restricted	2024	2023
			£	£
Grants received	-	524,362	524,362	603,459
Project delivery	213,349	172,500	385,849	488,601
	213,349	696,862	910,211	1,092,060

6 Cost of raising funds	Unrestricted	Restricted	2024	2023
			£	£
Fundraising cost	11,582	23,305	34,887	10,111
	11,582	23,305	34,887	10,111

7 Audit fees

Included within governance cost - note 8 is £5,940 (2023: £5,760) in respect of audit fees.

8 Charitable activity	Unrestricted	Restricted	2024	2023
			£	£
Charitable activity	38,955	16,066	55,021	195,780
Salaries	217,254	222,745	439,999	408,950
Staff expenses	8,977	-	8,977	5,490
Grants	-	383,342	383,342	553,990
	265,186	622,153	887,339	1,164,210
Support cost	33,422	-	33,422	17,846
Governance cost	5,940	-	5,940	5,760
	304,548	622,153	926,701	1,187,816

9 Analysis of support costs

	2024	2023
	£	£
Office expenditure	13,307	4,735
Membership fee	1,693	3,761
IT expenditure	3,745	3,257
Finance & Insurance	14,677	6,093
	33,422	17,846

Support costs have been apportioned using the ratio of time spent for each employee.

10 Staff costs

	2024	2023
	£	£
Wages and salaries	401,411	391,847
Employer's national insurance	31,800	29,974
Pension costs	6,373	7,611
Volunteer expenses	-	32
Employee expenses and welfare	8,121	2,824
Staff training	202	725
Recruitment	654	1,555
Termination payments	415	-
	448,976	434,568
Allocated as follows:		
Charitable activity	448,976	434,568
	448,976	434,568

	2024	2023
Average number of employees and average number of full time equivalent employees was:	15	15

The emoluments of one staff member are within the range of £60,000 to £69,999 (2023 – one in the range £60,000 to £69,999)

The key management personnel of the charity comprised the trustees, the Chief Executive Officer, and the Chief Operating Officer. The total remuneration of key management personnel during the year was £132,611 (2023: £129,934). Following the end of the year, the Chief Operating Officer role was discontinued and no longer exists.

11 Board of Trustee expenses

No expenses were paid to Trustees. No remuneration was paid to any Trustee. (2023: £NIL)

12 Debtors

	2024	2023
	£	£
Accrued income	90,874	286,487
	90,874	286,487

All debtors are recoverable within one year.

13 **Creditors** - amounts falling due within one year	2024 £	2023 £
Accrued expenditure	55,903	41,075
Grants payable	-	113,729
Taxation and social security	6,133	1,573
	62,036	156,377

14 **Restricted Funds**	Balance 1 January 2024	Incoming	Outgoing	Transfer	Balance 31 December 2024
Hendonian Trust	200	-	200	-	-
Foodbank Support	38,361	-	-	(38,361)	-
Upshot Project	63,277	-	21,647	-	41,630
HAF (Holiday Activity Fund)	105,136	-	-	(105,136)	-
Space2Grow Children and Young People Fund	(54,868)	-	-	54,868	-
HAF (Holiday Activity Fund) & Space2Grow	-	489,362	409,612	63,090	142,840
Barnet Community Fund	113,794	35,000	31,132	-	117,662
LBB	114,884	172,500	159,562	(12,822)	115,000
Tech For Good	7,500	-	-	-	7,500
Christmas Gift Campaign	2,517	31,496	23,305	-	10,708
	390,801	**728,358**	**645,458**	**(38,361)**	**435,340**

Restricted Funds (Prior Year)	Balance 1 January 2023	Incoming	Outgoing	Transfer	Balance 31 December 2023
Youth Voice	137	-	1,137	1,000	-
Young Londoners	126	-	126	-	-
Hendonian Trust	200	-	-	-	200
Co-op Fund	1,057	-	1,057	-	-
Community Excellence Framework	7,303	-	7,303	-	-
YBF Covid Projects	4,049	-	-	(4,049)	-
Foodbank Support	61,282	29,829	52,750	-	38,361
Upshot Project	105,460	-	42,183	-	63,277
HAF (Holiday Activity Fund)	(31,420)	497,735	361,179	-	105,136
Tesco	1,000	-	-	(1,000)	-
Barnet Community Fund	112,255	4,074	14,584	12,049	113,794
LBB	-	299,296	184,412	-	114,884
Space2Grow Children and Young People Fund	25,954	147,336	228,158	-	(54,868)
Grant MGT	6,000	-	-	(6,000)	-
Hadley Trust / Education Partnership	27,800	39,429	67,229	-	-
Infrastructure Support	(9,469)	9,469	-	-	-
Mental Health Project	6,421	-	6,421	-	-
Prevent Project	3,994	-	3,994	-	-
Ukraine	2,000	-	-	(2,000)	-
Tech For Good	-	7,500	-	-	7,500
NLC Health	-	7,250	7,250	-	-
Enrichment Coordinator	-	30,000	30,000	-	-
Mental Health Charter	-	5,150	2,243	(2,907)	-
Christmas Gift Campaign	-	5,849	3,332	-	2,517
	324,149	**1,082,917**	**1,013,358**	**(2,907)**	**390,801**

Youth Voice - Survey of young people across Barnet to get their voice on the needs of children and young people in the Borough

Tesco - Funding towards the cost of the Youth Voice survey as detailed above

Young Londoners - Mayor of London Funding tackling youth violence

Hendonian Trust - Local funding for small projects

Co-op Fund - Creating safe spaces for young people

Community Excellence Framework - Software development grant for an online quality mark

YBF Covid Projects - Covid response funding

Foodbank Support - Supporting the Barnet Foodhub to support foodbanks across the Borough

Upshot Project - Software development grant for an online monitoring and evaluation tool

HAF (Holiday Activity Fund) - Project Management of the Holiday Activity with Food fund for Barnet VCFSE sector

Barnet Community Response Fund - Covid response funding for the VCFSE Children and Young People's sector

LBB - Grant Funding for Supporting the VCFSE CYP sector across Barnet

Space2Grow Children and Young People Fund - YBF's Grant Giving the VCFSE Children and Young People's Sector

Grant MGT - Management of the BCF Grant Funding for the VCFSE Sector

Mental Health - Grant for research and surveys supporting mental health across Barnet

Prevent Project - Grant for Management of the sub-contracting of work around the Government Prevent campaign

Ukraine - Support for the Ukraine refugee crisis

Enrichment Coordinator - Contract management of an enrichment coordinator across Barnet and other London Boroughs

Hadley Trust / Education Partnership - Grant funding for a Schools Liaison Officer and Administrator

Mental Health Charter - To coproduce and design a mental health charter for the Borough of Barnet, funded by Barnet Council

Tech for Good - Supporting member groups to develop their tech knowledge and infrastructure

NLC Health - To represent Barnet and the voice of volunteers on health issues

Christmas Gift Campaign - Supporting disadvantaged children across Barnet by distributing toys and gifts

Infrastructure Support - To cover core costs of the charity

15 Analysis of net charity assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current assets	527,603	435,340	962,943
Current liabilities	(62,036)	-	(62,036)
Total net assets	465,567	435,340	900,907

16 Grants Payable

Grants paid per project:	£
Barnet Community Fund	14,949
Space2Grow 12	180
Space2Grow 20	1,508
Space2Grow 25	31,410
Space2Grow 27	4,939
Space2Grow 29	3,480
Space2Grow 32	19,334
Space2Grow 33	45,114
Space2Grow 34	2,910
Space2Grow 36	1,750
S2G BACE Holiday Grant	143,127
Spring HAF 2024	35,872
Summer HAF 2024	62,695
Winter HAF 2024	16,074
	383,342

Institutions that received aggregate grant payments exceeding £10,000 are listed below:

	£
Northern Land Trust	89,640
ETC Youth Limited	25,120
Give Youth a Break	24,344
Somali Bravanese Welfare Centre	22,974
SOTO Inspires CIC	17,528
The Hope of Childs Hill	15,080
Unitas - Youth Zone	13,533
Axis Educational Trust	12,280
Cricklewood Boxing Club	12,160
Lifestyle Inclusion Future Together CIC	11,982
Barnet Community Projects	11,039

Prior Year:

Grants paid per project:	**£**
Barnet Community Response Fund	8,780
Space2Grow 24	3,593
Space2Grow 25	12,500
Space2Grow 26	-
Space2Grow 27	63,001
Space2Grow 28	16,768
Space2Grow Easter HAF 2023	33,440
Space2Grow 29	71,274
Space2Grow 30	3,408
Space2Grow Holiday Grant	263,584
Space2Grow 31	74,975
Space2Grow 32	3,057
	554,380

Institutions that received aggregate grant payments exceeding £10,000 are listed below:

	£
Northern Land Trust	97,376
The Hope of Childs Hill	20,680
Holistic Education & Sport CIC	20,640
Cricklewood Boxing Club	19,435
Chaverim Youth Organisation	19,200
Somali Bravanese Welfare Centre	19,184
ETC Youth Limited	18,940
Stonegrove Community Trust	16,344
Community Network Group CIC	15,400
Axis Educational Trust	13,724
Arts Depot	13,460
Unitas - Youth Zone	12,413
Tzivos Hashem	12,051
We Are Grow	11,950

17 Related party transactions

There were no related party transactions. (2023: £NIL)