YOUNG BARNET FOUNDATION

Financial Year End 31st December 2022 : Report and Financial Accounts

Young Barnet Foundation is a Charitable Incorporated Organisation (CIO) Charity registration 1164713

Registered Office : 85 Brookhill Rd, East Barnet, EN4 8TE

Trustees 01.01.22 – 31.12.23

Jonathan Beverly

Matt Lent

Jonathan Ige

Sarah Pavitt

Ron Finlay (Left 16.11.22)

Sangita Velani

Amendments to Board following financial year end.

Sangita Velani - left 03.03.23

Sarah Pavitt - left 03.03.23

Matthew Ahie - Joined 19.01.23

Hannah Guirao – Joined 19.01.23

Oribi Davies – Joined 18.05.23

Seema Mann – joined 18.05.23

Senior Leadership Team

Janet Matthewson – CEO

Peter Williamson - COO

Neil Taylor – Head of Community Services

Claire Smith – Project Implementation Manager

Debra Yardley – Partnership and Fundraising Manager

Auditors:
Critchley Audit LLP
Beaver House,
23 - 38 Hythe Bridge Street,
Oxford,
OX1 2EP

Bank:
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

1.0 Objectives and Activities

Overarching Objectives

- Growing and operating a grants pot for CYP VCFSE in the borough, through local giving.
- Developing consortium / partnership bids to support smaller players within the sector.
- Impact Monitoring – helping organisations to tell the story, backed up by reliable data.
- An active member of the Barnet Together partnership, including the grant management of the Barnet Community Fund further driving funding into Barnet CYP Sector.

Charitable Purpose

Membership Organisation for the community/voluntary sector working with children and young People (0-25) in the London Borough of Barnet

Public Benefit

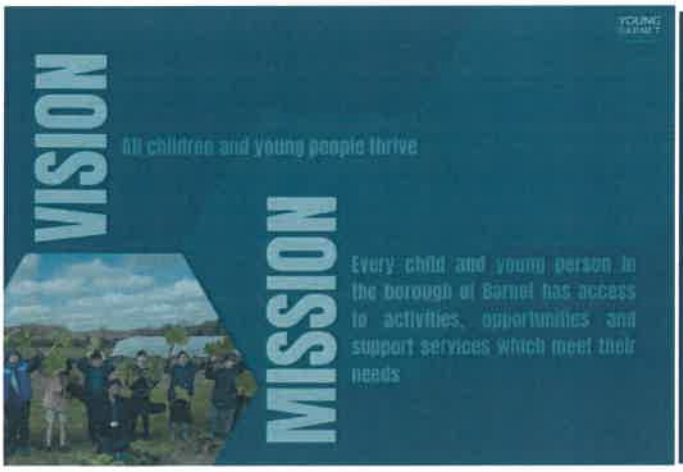
The board of Trustees reaffirm that the mission and vision along with all of the objectives of Young Barnet Foundation are undertaken for the public benefit.

What we do

INVEST. Investing money, knowledge, time, in Barnet's future

CONNECT. People, organisations and communities.

GROW. Capacity, funding, opportunities, activities and services (sector development).





OUR COMMITMENT

Young Barnet Foundation's role as a membership organisation is to support the delivery of activities and services for Children and Young People (CYP) within the local community.

We offer the following commitment to our members:



- We work collaboratively to elevate the work of our members and partners
- We are transparent about where Space2Grow funding has been allocated
- We do not deliver services to children and young people
- We are responsive and empathetic to the needs of our members

STRATEGIC GOALS

- The Sector is robust and delivers great outcomes for children & young people
- Collaboration is both routine and effective
- The local Sector is well represented
- We have the capacity, skills and connections to fulfil our mission



The local sector is well represented

- Represent the sector and members effectively at a strategic level
- Increased visibility for the work of YBF and its members
- The local community better understands and is more engaged with the sector

We have the capacity, skills and connections to fulfil our mission

- Build a bigger, better, more effective team to support members
- Diversify and increase funding to support YBF service delivery
- Continuously improve the governance and diversity of the organisation

The Sector is robust and delivers great outcomes for children & young people

- Space2Grow Children and Young People's Fund can grant more funds
- Members' fundraising knowledge is increased
- Increased service delivery capacity amongst members
- Increased uptake of tools and resources among members / partners

Collaboration is both routine and effective

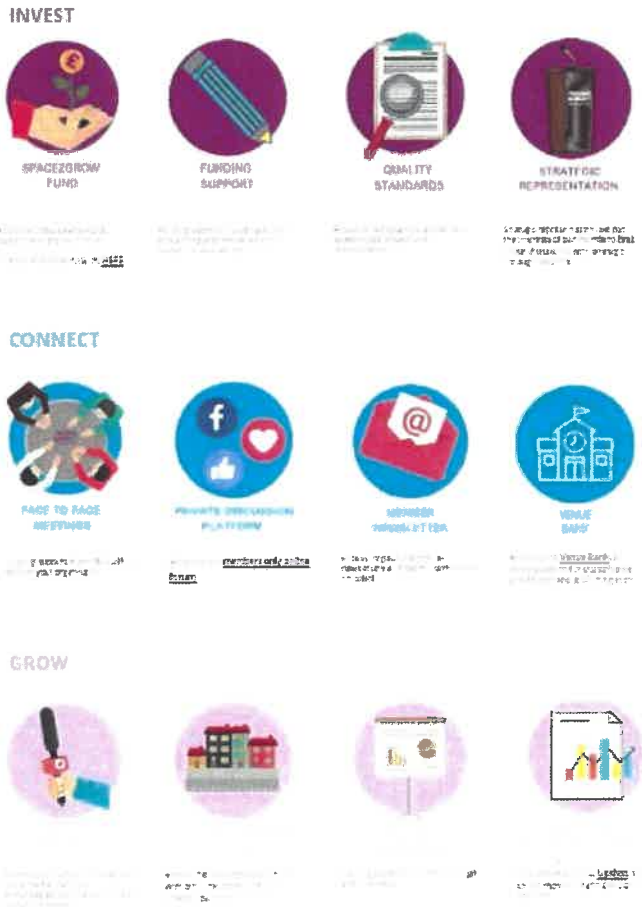
- Members collaborate within the sector to meet the needs of CYP
- Statutory and Sector Partners invest in YBF members
- Council, schools and VCFSE sector work together more closely
- Lead by example - demonstrate the benefits of effective partnerships
- Promote and embed Generous Leadership and the Sector Manifesto sign up across our membership

Young Barnet Foundation main activities

Acting as a membership infrastructure organisation the main activities of Young Barnet Foundation are:

- Represent the local voluntary Community Faith and Social Enterprise sector working with Children and Young People to strategic partners
- Generate funds for members
- Manage a Grant Giving fund (Space2Grow)
- Develop and support Members via 1-2-1 support, networking and training.

Young Barnet Foundation meet our objectives by…



2.0 Achievements and Performance

Chair's Reflections 2022

I am pleased to report on our performance in what proved to be another challenging year for the Barnet community, our members and the young people whom they support, and the Young Barnet Foundation (YBF).

Janet and the YBF team have done an incredible job of rising to meet these challenges, including the emerging and ongoing cost of living crisis which puts an incredible strain on the most vulnerable in our society. YBF's role in this, through Barnet Together, has provided a critical support network for our members and the wider community. This work, delivered through the ethos of generous leadership, and the clear value that YBF and its partners have added to the community have continued to strengthen ties across the sector and with the London Borough of Barnet Council – a key partner for our charity.

YBF has made a highly visible impact to Barnet and the sector with events including the Christmas Gift campaign, distributing over 2,500 presents to some of the borough's most disadvantaged children, and the Shoe Donation campaign where 2,000 pairs of shoes with a collective value of c£80,000 were distributed to those in need. A standout event of the year was the Barnet Together Conference, where YBF and its partners brought the sector together alongside Barnet Council, speaking with one voice.

By the end of 2022 membership numbers had risen to 228 Voluntary, Community Faith and Social Enterprise (VCFSE) organisations working with children and young people across the Borough of Barnet. Our members are dedicated to serving a vibrant and extensive community of children/ young people, encompassing diverse ethnicities and geographies across Barnet.

YBF's focus is on supporting the members who need our capabilities the most. This is evidenced in the contribution of over £460,000 (showing growth of 34% on 2021) in grant funding to the sector via Space2Grow, 428-member support visits taking place during the year, and exceptionally strong member satisfaction survey results. Achieving these figures and the progress made since 2021 has been exceptional and is testimony to the capabilities and commitment of the YBF team; this is particularly the case when noting the recruitment challenges faced, with staff going the extra mile to deliver for our members and the sector.

I would like to thank Janet and the YBF team again for their continued dedication and service to the Barnet community. I would also like to thank the Board of Trustees for their generous support to YBF during the year. We saw the departure of Ron Finlay during 2022 and, following the year-end, Sangita Velani and Sarah Pavitt in March 2023. I'd like to thank Ron, Sangita and Sarah for their service and wish them well for the future. Also following the year-end, I'm delighted to extend a warm welcome to our new trustees: Matthew Ahie, Hannah Guirao, Oribi Davies and Seema Mann, the latter who has joined as our Treasurer. These four individuals bring a diverse and valuable skillset to the Board and will make a strong contribution to YBF's governance during 2023 and beyond.

At a time of continuing need, I am honoured to help support such a wonderful organisation and look forward to working with our Board, Janet, and the YBF team to build a stronger, safer, more connected community going into 2023.

Jonathan Beverly

Chair of the Board of Trustees

CEO's overview

As we reflect on the last year (2022), it is clear that Young Barnet has made significant strides towards increasing our support for our members and the wider sector as part of our partnership – Barnet Together and the Alliance.

Our membership reflects the diverse borough we serve, members rejoining us every year, gives us another layer of reassurance that we are indeed delivering for them and in turn for our children/young people and families.

As a membership organisation, Young Barnet takes a helicopter view of the borough, the needs of our children/young people (Families) and the development needs of our members, enabling us to fully comprehend the task at hand. This perspective has been instrumental in shaping our delivery and understanding the funding required to meet the needs of our members and the community we all serve. This also serves us well as part of Barnet Together, the Borough's infrastructure partnership.

Throughout the year, we collect valuable data on the Children and Young People (CYP) sector, a journey that has provided crucial insights into its reach and allowing our partners to better understand the VCFSE. However, we recognise that there is always more to do in this area.

Through our member 1-1s, for both capacity building and for fundraising support, our training and networking opportunities, our dedication to representation and advocacy (recording over 830 hours of strategic meetings), our work with supplementary schools, our growing work with mainstream schools, and importantly our constructive connections – recording over 364 in 2022 alone, (constructive connections is our drive to get the sector working better together so we act as a broker for partnership working), all of this is incredibly important, not only the growth of the sector, but also the pathways of support for our children and young people. Our joint work through Barnet Together on equalities and sector voice, and our sector Conference (Barnet Together), demonstrated that we continue to support the sector in every way that we can.

However, it is essential for us to recognise the challenges that the charity sector confronts, especially in light of the escalating demands for mental health support for children and young people, along with the persistent issues of structural inequalities and the cost-of-living crisis. Furthermore, it is alarming to note that the sector is witnessing an escalation in wellbeing challenges faced by its leaders and staff as a direct result of the sustained pressure within the current landscape. Although we have stepped up our support, it is evident that there is a significant need for further action to effectively tackle these pressing issues. We are in danger of losing valuable members of our workforce unable to continue to work under the persistent pressures facing the VCFSE.

Looking ahead, Young Barnet remains steadfast in its commitment to partnership working, data collection, representation and advocacy to ensure that the needs of CYP and the sector are met effectively. We will continue to champion the voice of all communities we serve to foster safer, fairer, stronger, and more connected communities promoting Communities that Care and Generous Leadership. It needs to be recognised that the challenges faced by the charity sector will require collective effort and innovative solutions, and Young Barnet is dedicated to playing its part in shaping a brighter future for our voluntary sector, our borough, and its children.

It takes a village to raise a child, or in our case - a Borough!

Janet Matthewson - CEO

Member support - Overview of Activities

Impact and Outcomes 2022

Overview of Activities



428
1-2-1 member support visits held
(623 hours)



830
meetings held with partners

(1,258 hours)



6
member network meetings held

(66 unique members)



3
supplementary school forums held

(12 unique members



3
CYP mental health and wellbeing forums held

(14 unique members)



13
CEO networks run in partnership with Barnet Together

(9 unique members)



6
funding workshops held in partnership with Barnet Together

(54 unique members)



364
constructive connections made between members and partners



12
monthly member newsletters sent to **6,003 recipients**



132
training sessions attended by staff

(317 hours)

- Collaborate closely with our members to identify their needs and address them by offering information, advice, guidance, and capacity building support through funding assistance.
- Represent and advocate for the interests of our members by actively engaging with public, private sector, local, and regional stakeholders.
- Foster a strong partnership and closer relationship with our Local Authority, leveraging their support to positively impact sector development and, consequently, improve outcomes for children and young people.
- Continuously assess the sector's development, identifying gaps and needs, and working towards finding viable solutions.
- Facilitate connections and networking among our youth groups to ensure there are well-supported pathways for children and young people through our network and development groups.
- Take a comprehensive view of the needs of children, young people, and families, as well as the development needs of our membership. Collaborate closely with wider stakeholders

and funders to secure the necessary support and funding to meet the identified needs, drive positive change, and enhance capacity.

- Proactively seek additional funding opportunities to support local organisations in meeting the specific needs of the community.
- Provide funding support to youth projects in Barnet through our Space2Grow Children and Young People's Fund
- Engage in fundraising activities to raise funds specifically for the Space2Grow CYP Fund during the year.
- Engage in fundraising activities to raise funds specifically for the Barnet Community Fund during the year.
- Attracting additional funding from partners and funders to grow the Funds.
- Emphasise the importance of collaborative efforts to ensure every child has the opportunity to thrive.
- Keep the sector informed through regular newsletters, networks, social media and other forms of communication.
- Conduct an annual member renewal process to capture the state of the sector, meet the needs of our members and needs of our children/young people and families.

Young Barnet Foundation uses Salesforce CRM system along with supporting software to collate the data to evidence the added value impact that it brings to the local voluntary community faith and social enterprise sector.

Networks – Regular Children and Young People's network for members.





Training 2022

Training that we have either led for our members or, worked with providers to put on for the sector has included:

- A guide to volunteering & volunteer management
- Work with CYP with SEND in Barnet
- Fundraising Training – VCFSE – See Infographic
- How to apply to John Lyons for Schools
- Adultification
- Trans Awareness – The basics
- The Social Model of Disability
- Raising awareness of Prevent in Barnet
- Child Protection – Case Guidance
- 1st Aid
- Fundraising Training Support Programme – see below



Constructive Connections 2022

Building Partnerships, Promotion, Collaboration and Capacity, as part of our day-to-day activities, we routinely continue to grow collaboration and partnerships within the sector and beyond, which contributes to better pathways of support for CYP. It is our ambition to use data to demonstrate this in future reports. In 2022 – 364 constructive connections were made with the network, many of which resulted in partnership projects, strengthened relationships between peers and sectors.

Grant Giving

Young Barnet Foundation support the core activities with purposes that help further the Objects of the Charity by way of a Grant Giving process.

Under the terms of the Constitution, the Trustees can apply funds at their discretion: However, the main purpose of the fund is to -

a. Support local voluntary and community groups, who are members of the Young Barnet Foundation and are working with children and young people (and their families).
b. Grow activities and services for children and young people in the London Borough of Barnet.
c. Give priority to [members] community organisations with limited access to other sources of funding. However, decisions will be on a case by case basis, based on the purpose of the grant and outcomes it will achieve for beneficiaries.

The Charity distributes grants from its Youth Fund through a Grants Panel. The Panels consist of Trustees from the Charity's Board of Trustees and representatives from Barnet communities.

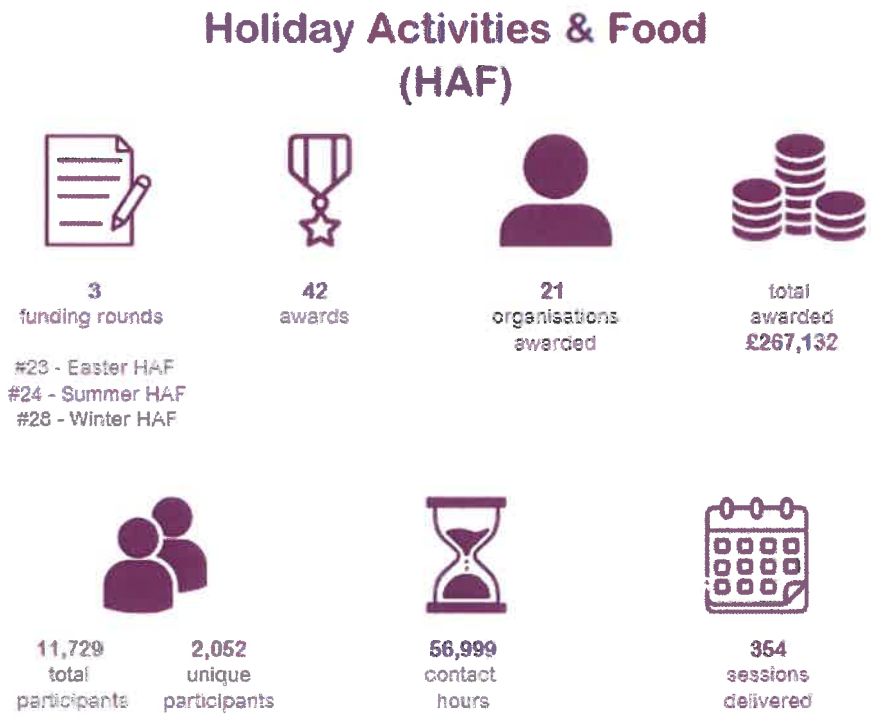
Grant definition – a grant is defined as a financial award made by the Foundation from its funds to support charitable activities usually to registered charities or charitable community groups.

A full Grant Making Policy is available on request.

In 2023 Young Barnet Foundation ran the Space2Grow Children and Young People's Fund, including distribution of the Holiday Activity with Food fund, (the national government backed scheme) for YBF members.

In addition it administered the grant process for the Barnet Community Fund on behalf of the Barent Together partnership.

The Holiday Activity with Food (HAF) project



Space2Grow Children and Young People Fund



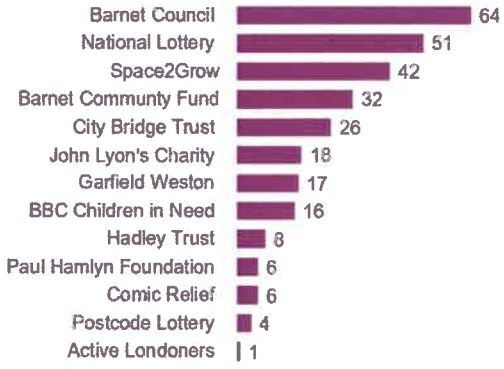
Space2Grow CYP Fund - Grants to members - 2022

Organisation Name	No. of awards	Total Award
Cricklewood Boxing Club	3	£30,400
The Interlink Foundation	1	£29,008
Barnet Carers	1	£28,706
Fun Unique Social Enterprise C.I.C.	3	£26,124
Chazak Ltd	1	£25,000
The Hope of Childs Hill (THOCH)	4	£24,660
Stonegrove Community Trust	4	£23,468
Somali Bravanese Welfare Association in Barnet	4	£21,750
Home Start Barnet	1	£20,000
The Axis Educational Trust	3	£18,710
Living Way Ministries	4	£16,886
Tzvivos Hashem - Chabad GG	3	£14,231
Northernland trust	1	£13,376
Unitas Youth Zone	2	£13,091
Barnet Community Projects	2	£12,552
KickOff@3 CIC	2	£12,160
Community Network Group CIC	3	£12,000
Action Youth Boxing intervention (AYBI)	2	£9,250
Fresh Arts C.I.C	2	£9,148
Head Held High	1	£9,000
The Arts Depot Trust Ltd	2	£8,553
Ball Out Community	2	£7,590
Maxability	1	£7,411
Bloomsbury Football Foundation	1	£7,200
Wild About Our Woods CIO	3	£6,892
London Jewish Family Centre	1	£6,300
Grow (We are Grow)	3	£6,038
Nene Tereza	2	£5,750
Khulisa	1	£4,305
Stonegrove Estates Youth Project (SEYP)	1	£4,027
Saracens Foundation	1	£3,834
Resources for Autism	3	£3,192
Dementia Prevention UK	1	£3,000
Nw7Hub	1	£3,000
Reflection Network	1	£2,994
Belifted	1	£2,948
Natural Cycle Development Program	1	£2,918
Alexz Educational	1	£2,750
Hadaf Persian School Ltd	1	£2,750
Horn of Africa Women and Children Association	1	£2,750
OYA Organisation of Young Africans	1	£2,750
Youth Music Centre	1	£250
Community Souls	1	£250
Youth Realities	1	£250
RCCT CIC	1	£250
Give. Help. Share.	1	£250
9th Muswell Hill Scout Group	1	£244
Barnet Lone Parent Centre	1	£224
	84	**£468,190**

Understanding the local Funding Landscape

Space2Grow has become a crucial strand of funding within Barnet for those working with CYP.

Please indicate if you have received funding from any of the following sources in the last 12 months?



Please tell us about any other funders you have received funding from in the last 12 months?
(Data from 117 members)

(Some examples listed below)

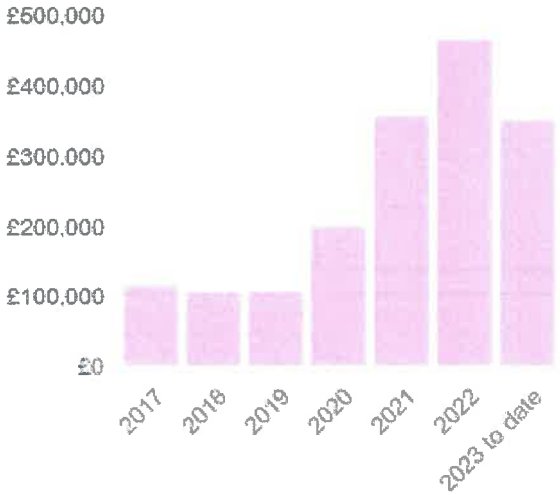
- Amazon Literary Partnership
- Art Council England
- Baring Foundation
- Co-op Community Fund
- National League Trust
- St James Place Charitable Foundation
- Tesco Community Fund
- The Rothschild Foundation
- Waitrose Community Matters

Total Space2Grow Awards since inception

408
Awards

Total Awarded
£1,709,511

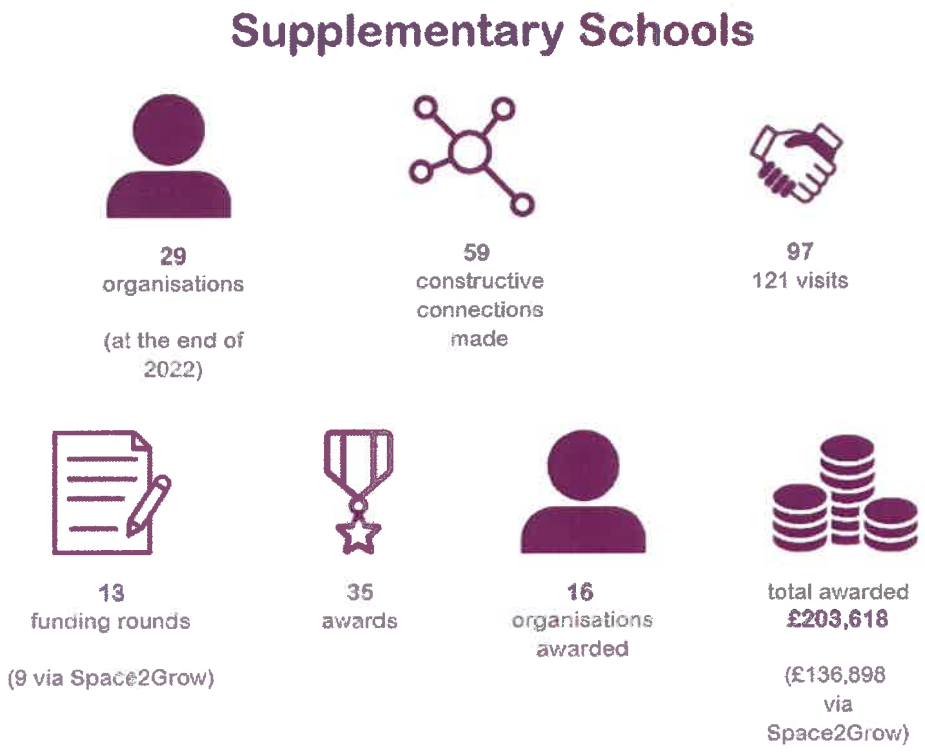
Yearly award amounts to date



Barnet Community Fund – reported under Barnet Together Alliance

Supplementary Schools

Our work with supplementary schools continues, a supplementary school is a community-based initiative to provide additional educational support for children also attending mainstream schools. Many are here to provide specific language, cultural and religious teaching for children from ethnic minorities. And through Space2Grow, we offer £25k per annum to bring additional support through the provision of extra English, maths or science to our Barnet based schools. We work with NRCSE to ensure that supplementary schools have all the support they need to thrive.



Community Fundraising and Volunteer Engagement





Christmas Gift Campaign – Through our Christmas Gift Campaign 2,568 gifts were distributed to the most disadvantaged CYP through our members/partners.

Shoe Donation for Children and Young People

We received a generous donation of £100,000 worth of children's shoes from Russell & Bromley/ Barnet Homestart, 2,000 pairs of shoes in all. And embark on an enormous task of ensuring that the shoes reach those most in need.

We held a number of shoe events across the borough, working with members, schools/partners to ensure that shoes were distributed to those children most in need within our community. We also supported a wide range of diverse groups, including refugees through New Citizens Gateway and Persian Advice Bureau and our orthodox Jewish community in partnership with GIFT and Sebby's Corner.



Volunteers at one of our shoe events

Barnet Community Hub

In East Barnet, the Barnet Community Hub has emerged as a vibrant co-working space, driving collaboration and innovation. It aimed to unite groups and organisations, inspiring them to achieve their goals and make a positive impact in the community.

Its spacious layout, offering dedicated space for collaboration, strategy, and collective work.

Robust Wi-Fi connectivity enabled seamless communication and work online, facilitating virtual meetings with partners boroughwide.



HOT DESKS | WORK PODS | MEETING ROOM



Beyond being a shared workspace, the Barnet Community Hub prioritised continuous learning and professional development. It served as a central hub for sector training, hosting diverse workshops, seminars, and skill-building sessions.

The success of the Barnet Community Hub extended beyond its physical attributes, an old library building but the value is not in bricks and mortar but what we can achieve together. It has fostered a vibrant community, uniting individuals from diverse backgrounds and sectors to share insights, exchange perspectives, and collaborate on initiatives driving positive change.

Volunteers

Whilst Young Barnet Foundation has full and part-time paid staff the work is supplemented by the generous time and dedication of local volunteers.

Whilst not fundamental to the ability of the charity to conduct their core activities it does support additional activities such as the Christmas Gift Campaign, the Shoe Give Away, Community Events including the Barnet Christmas Street Party and YBF's attendance at the 51st State Festival.

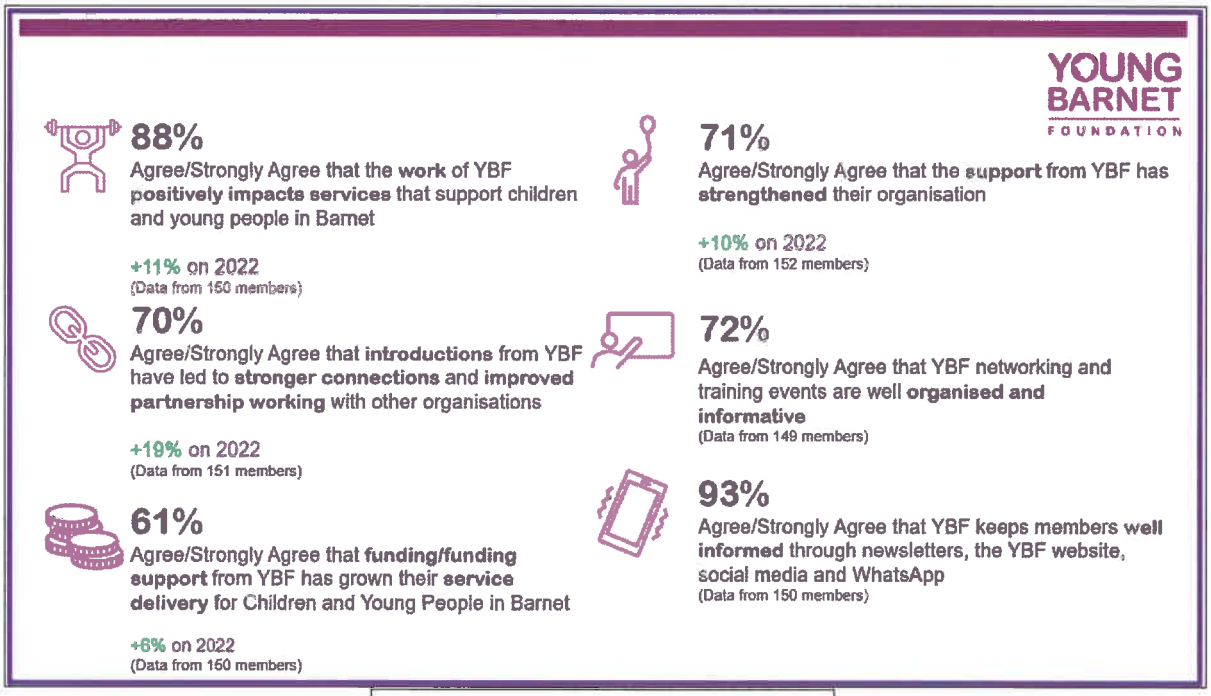
Activities for Raising Funds

Whilst costs in 2022 were up on 2021, the amount allocated to raising funds (£10,486) and Fundraising Activities (£5,114) remain a small percentage of total expenditure. Due to finding from the LBB contract it had been the intention to increase the fundraising team by 1.2FTE staff members (split over 2 roles) but tough recruitment conditions hindered this progress. The growth in the fundraising team is to split efforts between raising funds for Young Barnet Foundation, the Space2Grow Grant and brokering funds directly for the membership. It is expected that in 2023 these two roles will be filled.

No external professional fundraiser or agency were used to support YBF in the raising of funds.

Young Barnet Foundation did join the Code of Fundraising Practice during 2022. There were no notices of failure to comply with any of the guidance nor any complaints raised about our fundraising methods.

Satisfaction Survey Results



Taken from the 2023 member renewal survey

Comments

YOUNG BARNET FOUNDATION

It has been great working with you so far. Excited for the year ahead.

YBF is incredibly well organised and supportive. I cannot thank you enough for the connections you have given us and all of the support. We love being members as it helps us to have support as founders.

We are glad to be part of Young Barnet Foundation

One recent introduction has led to a probably new project from September 2023, new to the borough and not just us. Staff are amazing - supportive, knowledgeable and passionate

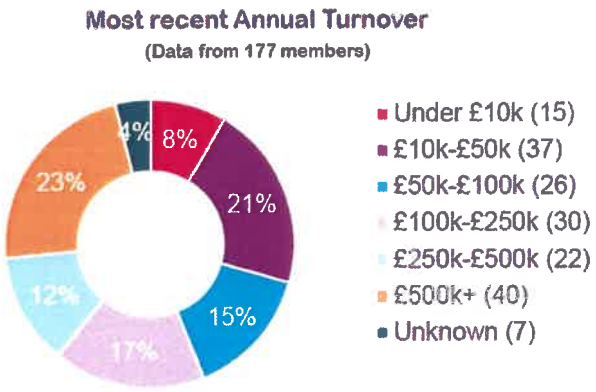
We know that you have the sector's back and this counts. You bring us together when it matters most and everyone I have met who works at YBF is deeply committed to strengthening the voluntary sector. Thank you

Taken from January 2023 - member renewal survey

Annual Member Renewal – Data – State of the Sector

Every year we do a member renewal process, in this process we capture data that demonstrates 'the state of the sector'.

The 2022, (collected January 2023) state of the CYP/F sector report draws on data from over 200 organisations in the VCFSE sector in Barnet working with CYP/F and gives us an overview of the CYP/F sector as a whole. As you will appreciate the CYP/F sector landscape changes year on year, impacted by external and internal factors. This process captures important information about individual members, allowing us to a window into organisations stability, allowing us to provide interventions should they be needed.



Taken from January 2023 member renewal

The results can be standalone but also feed into the Barnet Together State of the Sector report, looking at organisations operating from cradle to grave.

Overview

- Member renewal data gives our partners a deeper snapshot into the sector, and highlights the contribution/reach of the sector, together with the challenges. Thus, we, as Young Barnet and the wider Barnet Together Alliance, can be proactive with overarching/strategic support.

- The data gives the sector visibility.

- With a greater understanding of the sector, the data has resulted in better cross-sector partnership working. Through strong partnerships, we can attract the funding needed to sustain delivery. Together we can BE the difference in the lives of our children and young people.

- As the largest borough in London, one would expect that there would be a thriving and diverse VCFSE in it, and this is very much borne out in the profile of the YBF members contributing to the renewal, with 67% of organisations reporting growth. However, it's not all good news as 32% say they are surviving with 1% declining.

- Funding remains a perennial concern for all VCFSE organisations, and it is no surprise that it features as a matter of great importance and where the need for support is most desired. However, we do see that staff well-being features almost as prominently. This demonstrates the very real need for VCFSE staff and volunteers to have the support they need to deliver crucial support service to the community.

- When it comes to funding, the data shows there to be a particular reliance on local funding including YBF's Space2Grow CYP Fund, closely followed by Local Authority and National Lottery funding, and then the Barnet Community Fund (operated by YBF on behalf of the BTA). Whilst all this funding is welcome there is perhaps room for a more diverse funding landscape to sustain the sector. There is also an opportunity to grow local giving to S2G and the BCF.

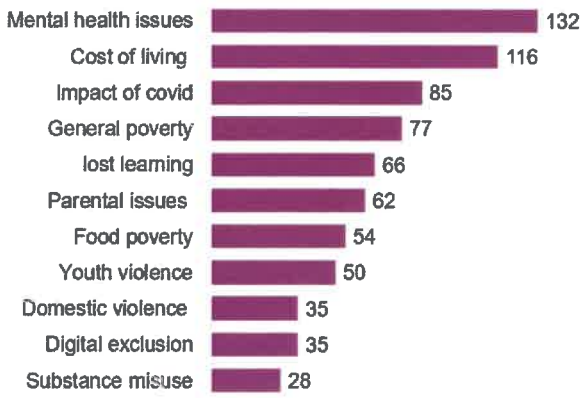
- The end of COVID-specific funding is still having an impact on organisations and the ongoing cost-of-living crisis is impacting the sector's ongoing sustainability.

- VCFSE members focusing on CYP/F consider mental health, the cost-of-living crisis, and the impact of COVID on CYP/F to be the most pressing concerns for their cohort. This demonstrates that the sector comes into close contact with the some of those most in need of support and this should be particularly recognised.

- Encouragingly, the survey and YBF delivery data shows that grassroots collaboration is alive and well and that partnership is key to VCFSE delivery.

Challenges for the CYP Sector

Our renewal data shows that mental health issues is the top concern raised by our members cohorts. This is the same as at our 2022-member renewal. There is no doubt that the challenges facing the sector are multi-faceted. The pandemic has exposed the additional capacity required for services particularly concerning the areas of mental health, poverty, and education.



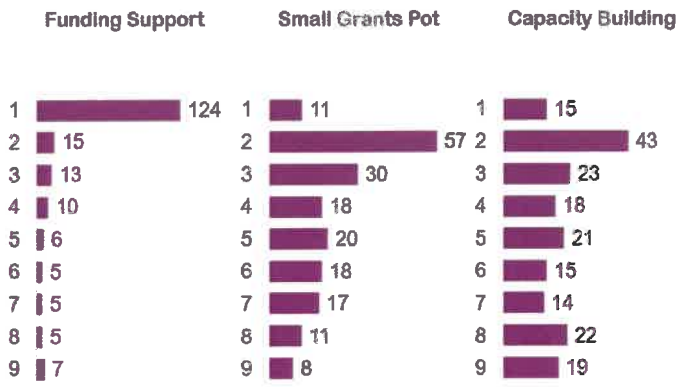
Taken from January 2023 member renewal

Top 3 priorities for support are no surprise, set against the backdrop of the Covid-19 pandemic, cost of living crisis, growing demand, lack of affordable community space, the sector is feeling quite stretched and bruised. Members are also raising concerns regarding the ongoing strain wellbeing, both leaders and that of their staff - this is unsustainable and will lead to burnout.

We are now seeing the consequences of the pandemic further exacerbated by the cost-of-living crisis. Reduced funding and the capacity to offer services, Staff well-being and difficulty in recruiting new staff, are of top concern.

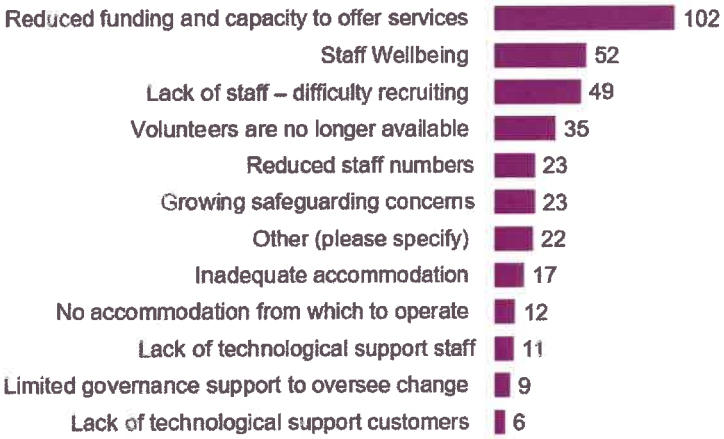
Office and delivery space is also a key concern (other). **Growing – surviving - declining**

67% of members cite their organisational health as growing (126), 32% surviving (61) and 1% declining (2). Despite this, funding support, access to small grant pots and capacity building are currently the top 3 priorities. Which in turn stretches the services we provide even further.



Taken from January 2023 member renewal

As we move though the cost-of-living crisis, what 3 major challenges are you facing?
(Data from 157 members)



Other? Please specify*
(Data from 21 members)

(Some examples listed below)

- The financial stability of supplementary schools
- Costs if storage space keeps going up
- Families can't afford the minimal fees
- Increased competition for funding
- Overhead costs rising
- Qualified coaches

Taken from January 2023 member renewal

The Reach of the CYP/F VCFSE

How many different young people have you worked with in the last 12 months? **(Data from 206 members)**

197,406 different young people worked with in the last 12 months [161,571 in 2022] *we do not capture data on CYP/F attending more than 1 group. It also goes 0-25 years plus parents.

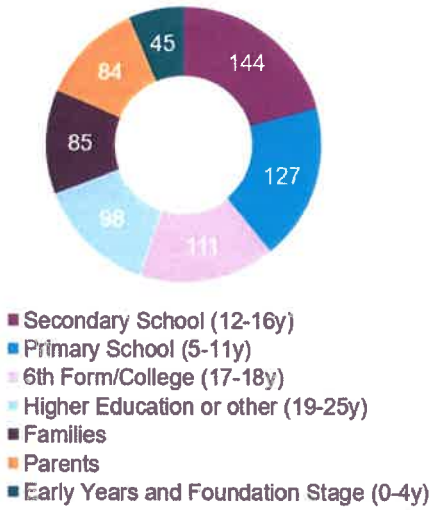
Our members have an incredible reach across communities and indeed evidence shows that small and local charities possess extensive expertise in repairing the damage caused by lack of trust or gaps in local systems. They intervene when other entities do not have the reach or trusted relationships, assisting individuals in transforming their lives.

This undertaking is of utmost importance. Moreover, our smaller charities gain valuable insights into areas where existing methods are ineffective, enabling them to pioneer novel approaches to support. They have a deep understanding of the issues and frequently possess viable solutions. Therefore, we firmly believe that our small and local charities should be empowered to leverage this knowledge to bring about change, fostering innovation and fortifying their communities, thereby preventing these problems altogether. We will continue to nurture and help develop this work so that the borough can continue to benefit.

More insight from the Barnet VCFSE CYP/F Sector

Which age groups do you currently work with?
(Data from 190 members)

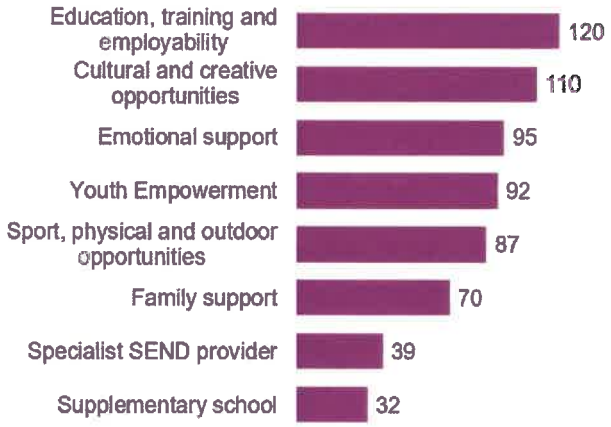
(Members could select more than one)



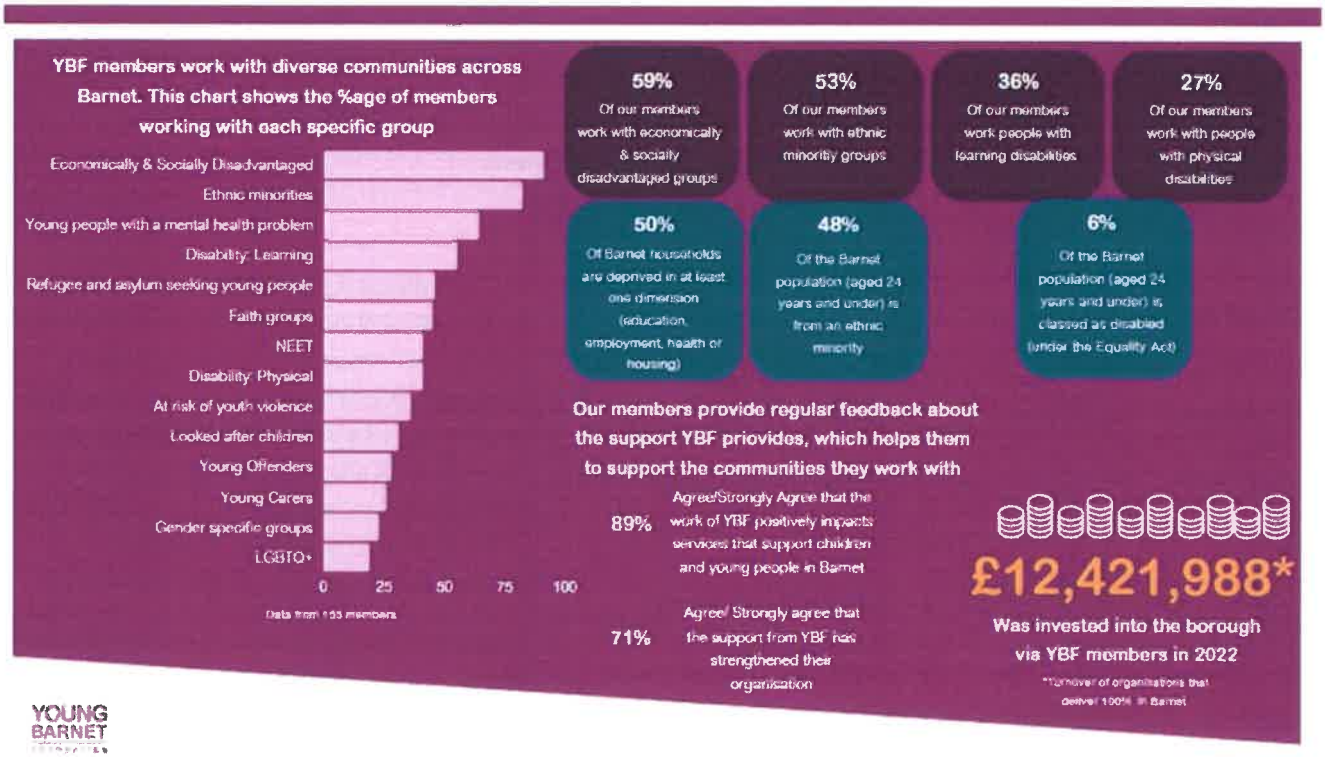
Which of these services do you provide to the people you support? (please select all that apply)
(Data from 190 members)

YOUNG BARNET FOUNDATION

(Members could select more than one)



Taken from the 2023 member renewal survey



2023 for Young Barnet Foundation

The upcoming year presents even greater challenges, but we are enthusiastic about harnessing the potential of cross-sector partnerships. In the following year, our focus remains consistent:

- We will persist in actively listening, learning, sharing best practices, and advocating for small yet vital local groups.
- We will steadfastly support and champion our members and the communities they serve.
- We will collaborate with our members to address all forms of inequality.
- We will continue providing our members with the invaluable personal support they rely on, including assistance with bid writing, facilitating connections with potential partners, and offering a wide range of funding, training, and capacity-building opportunities. This support enables our members to diversify their income streams.
- Importantly, we will maintain our role as a trusted ally to our members, providing a safe and non-competitive space where they can find reassurance and support during times of crisis.
- Building on the lessons learned from the pilot of the Holiday Activity and Food program, in partnership with the Local Authority and funded by the Department for Education, we will continue to support the sector in delivering a high-quality offering for our most disadvantaged children and young people. This initiative is critical in creating a comprehensive support system for those who face the risk of hunger during school holidays.
- We will continue to utilise the findings from the Youth Voice Survey to enhance our members' and other strategic partners' understanding of the needs of children and young people in the Borough. Moreover, we will actively seek additional funding to further build upon our achievements.
- We will continue to collaborate with like-minded partners who align with our mission and vision.
- We will persist in promoting Generous Leadership and working with the community and our partners to collectively invest in the local voluntary/community sector for children and young people.
- We will strive to expand our Space2Grow CYP Fund through financial contributions from partners and the local community, including businesses and individuals.
- We will work with our partners to advance the Sector Manifesto, garnering support and engagement from more of our statutory partners.
- Our efforts through Barnet Together will continue to ensure that the sector's needs and the concerns of our residents are heard and addressed.
- We will maintain our collaboration with other Young People's Foundations to garner support for our local trusted groups, enabling us to create safer, stronger, and more connected communities together.

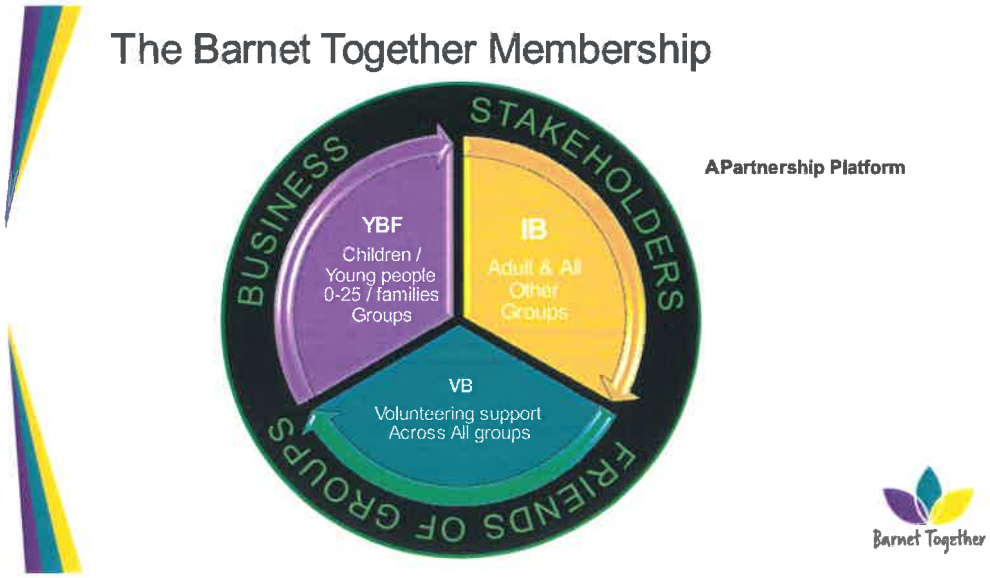
We will continue to embody Generous Leadership

Generous Leadership creates that space to motivate, inspire and empower all of us to do more within our communities, it allows us to trust and collaborate so that our residents are the true beneficiaries. So, as Generous Leaders, let's look up and forward so that together we can help create safer, stronger, more connected communities in Barnet, so all our residents thrive. Working towards a Safer, Fairer, Stronger, More Connected Community!

Partnership Working

Barnet Together & Barnet Together Alliance

Continuing our commitment to building partnerships, promoting collaboration, and enhancing capacity, we are proud to highlight the ongoing progress of the 'Barnet Together' partnership, which exemplifies our dedication to fostering Generous Leadership. Through our collaboration with Volunteering Barnet and Inclusion Barnet, we have strengthened our collective resources and amplified our unified voice alongside other strategic partners in the borough. This collaborative approach has yielded tangible benefits for our members, including improved access to training opportunities and participation in events like our Conference. We have also formed an Alliance with the council to strengthen the engagement with the sector.

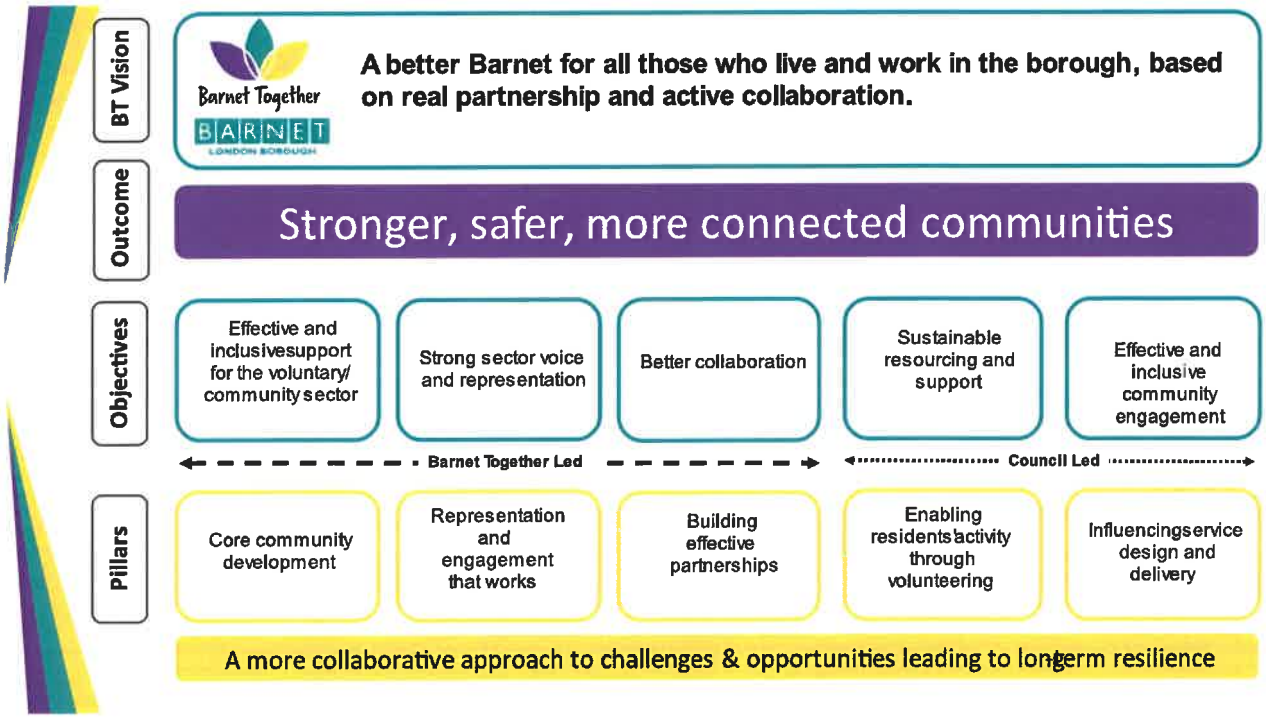


One notable achievement has been the positive reception and growing support for the Sector Manifesto, which serves as a framework for cultivating stronger cross-sector partnerships. This milestone represents significant progress for both the children and adults' sectors, as well as the broader stakeholder community.

The expansion of the 'Barnet Together' partnership and the increasing endorsement of the Sector Manifesto demonstrates our collective efforts to build a more connected and cohesive community. By forging closer relationships with key stakeholders, we aim to enhance the effectiveness of our initiatives and create a lasting impact on the lives of children, adults, and families throughout the borough. www.BarnetTogether.org.uk Voluntary Sector Manifesto

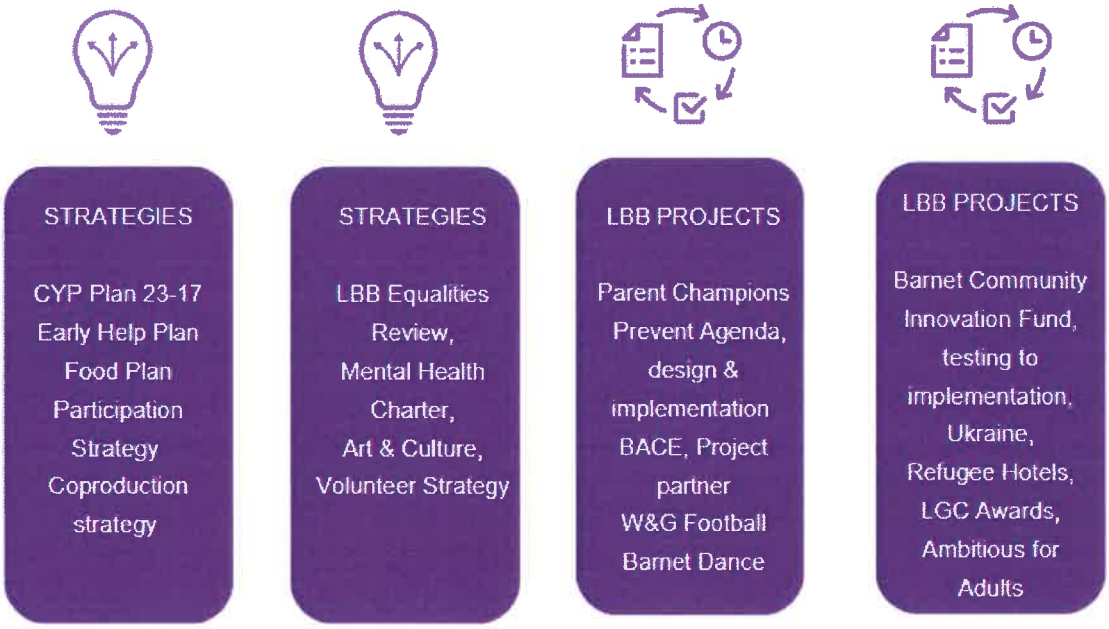


A Better Barnet for all those who live and work in the borough, based on real partnerships and active collaboration.



Working with local partners on behalf of the sector to influence, to shape, to represent and to advocate on behalf of the sector. Example projects in 2022

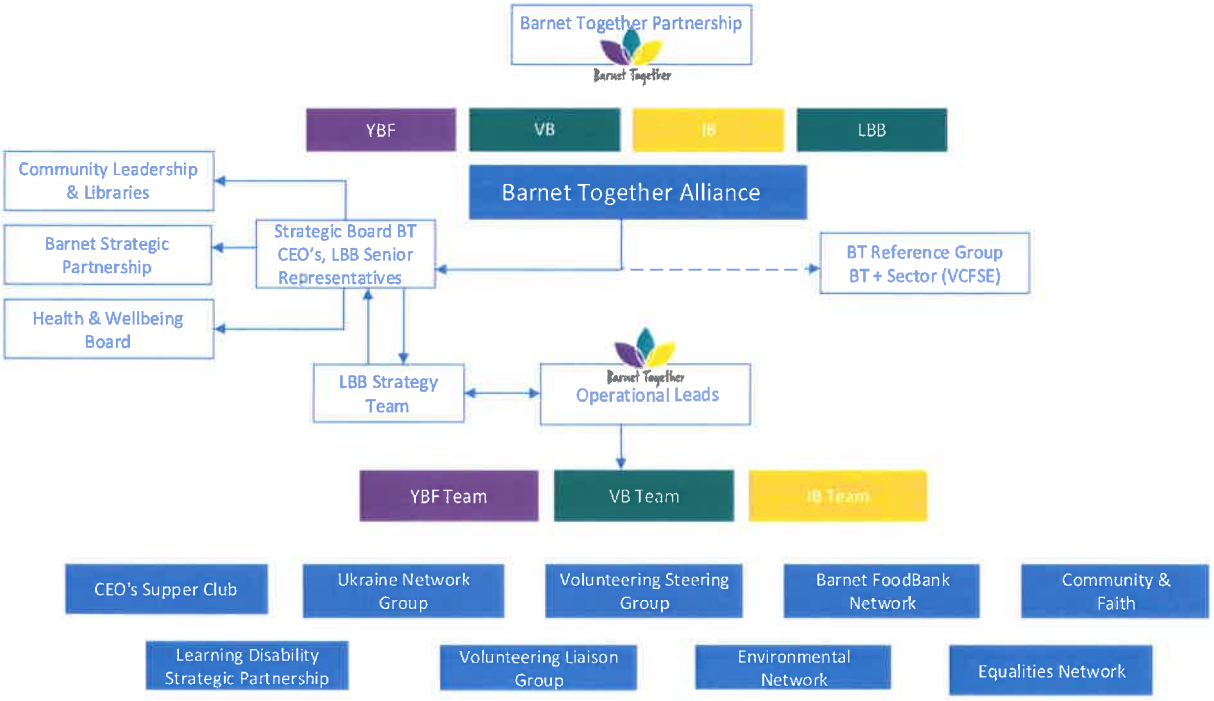
Objective: Better collaboration (continued)



Barnet Together | YOUNG BARNET FOUNDATION | VB VOLUNTEERING BARNET inspiring and supporting volunteering | inclusion barnet

Barnet Together Networks (shared across the CYP/F and Adults sectors)

Continued to represent and advocate for the sector, using our wider networks to keep us informed, ensuring that members' voices were heard at a strategic level. The infographic below shows our wider themed engagement.



Conference - Barnet Together Alliance

Our first Barnet Together Alliance Conference was held on 3rd October 2022 with over 200 VCFSE representatives/partners/funders in attendance.



Attendees



Former Mayor of Barnet Cllr Alison Moore



CEO's of Inclusion Barnet (Caroline Collier), Young Barnet Foundation (Janet Matthewson) and Volunteering Barnet (Katrina Baker)

As part of the recent conference, VCFSE attendees had the fantastic opportunity to network with funders, resulting in significant benefits for their respective projects and organisations. The event served as a dynamic platform for generating connections between members and potential financial supporters, amplifying their potential impact.

Through these one-to-one meetings, the members gained invaluable insights into the funding landscape and received firsthand guidance from experienced funders. They were able to articulate their ideas, showcase their projects, and establish personal connections with influential individuals in the funding community.

By interacting with funders, the members received constructive feedback and tailored advice to refine their project proposals. This direct engagement allowed them to better understand the funders' priorities, enabling them to align their projects more effectively with potential funding opportunities. The networking opportunities also fostered collaborations and partnerships among the members, encouraging the exchange of ideas, resources, and best practices.

Furthermore, the conference provided a platform for the members to build their professional networks. They connected with like-minded individuals and organisations working towards similar

goals, forming alliances that have the potential to strengthen their projects and create lasting impact.

Overall, the networking opportunities at the conference empowered members to unlock new avenues for financial support, enhance their projects' visibility, and establish meaningful relationships within the funding community. Their participation in this conference will hopefully prove to be a catalyst for success, propelling their endeavours towards greater sustainability and achievement of their goals.

Barnet Community Innovation Fund (Administered by LBB, supported by Barnet Together)

About the fund. The Community Innovation Fund (CIF) is for Barnet-based voluntary and community projects that aim to improve health and wellbeing in the borough. Launched in spring 2021, the fund builds on the partnership work between Barnet Council, the voluntary sector and the CCG during the COVID-19 community response. It is formed through Barnet Borough Partnership.

CIF is funded by the Barnet Integrated Care Partnership (Local NHS acute and community trusts, North Central London CCG and Barnet Council). It is co-designed with Barnet Together, which is the borough's voluntary sector infrastructure partnership.

The Barnet Community Innovation Fund is built on the principle that when residents, voluntary sector organisations and the public sector all work together, the benefit to our residents is greater and it creates culture of community innovation.

The fund's objectives

The fund's key objectives are to support:

- the range of early intervention and prevention projects
- the development of stronger and more resilient sector
- the development of collaborative partnerships
- residents most disproportionately impacted by health inequalities.

For 2022 we continued to work with LBB partners and NCL to further develop and participate in the Barnet Community Innovation Fund. Having helped develop the framework for the funding, application process (in consultation with our CEO's network) acting as a critical friend, using the wider staff team of Barnet Together to support applications, then reviewing and assessing bids using our adults and CYP leads to cross-assess applications from a VCFSE prospective and finally utilising the expertise of the BT leads as subject matter experts within the funding panel.

£240,000 was given out in Autum 2022 building on the £580,000 given out in 2021.

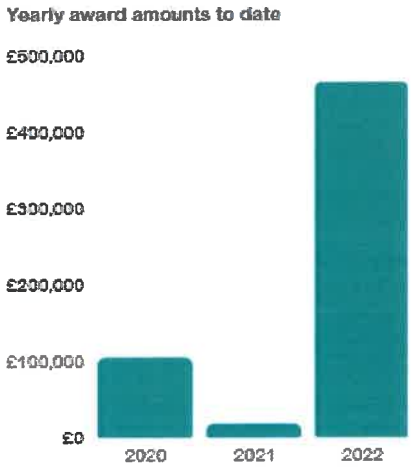
Barnet Community Fund

In response to the Coronavirus pandemic that began in March 2020, the Barnet Community Response Fund was established as a collaborative effort to address the emerging needs caused by the crisis. Since its inception, the fund has made a significant impact by providing financial support to community groups operating throughout the Borough, benefiting thousands of Barnet residents. The generosity of Barnet's residents, coupled with the support from the London Borough of Barnet, has been instrumental in sustaining this fund and fostering a sense of community solidarity during the challenging periods of lockdown.

Administered independently by Young Barnet Foundation on behalf of Barnet Together, the fund now known as Barnet Community Fund operates as a dedicated resource to facilitate financial assistance. Grant applications are assessed by a diverse panel representing various sectors,

ensuring a fair and inclusive evaluation process. The fund was open to all community and charity groups that actively contributed to addressing needs within the London Borough of Barnet.





As we look ahead to the coming year, we remain committed to addressing the evolving needs of our community and continuing our support for the vital work carried out by local community groups and volunteers. Together, we will navigate the challenges posed by the pandemic and strive to build a resilient and compassionate community that stands strong in the face of adversity.

The Barnet Community Fund will be a vehicle to get much needed funds to the wider sector to support Barnet Residents.

2022 Barnet Community Fund Activities



Barnet Food Hub

Barnet Food Hub occupies the ground floor of our Community Hub. And operates a surplus food distribution hub supporting 18 food banks and other community groups, helping to address the cost-of-living crisis and the accompanying growth in food poverty. The Food Hub has centralised distribution networks in the Borough which helps provide extra support to our community whilst also diverting food away from the waste cycle. As Barnet Together, our aim is to ensure that our foodbanks have the ability to provide sufficient, safe and nutritious food to all those who use their services. All of this supports the Borough's priorities in addressing food poverty and insecurity. It is a strong platform to promote positive messaging in a fight against food insecurity and the creation of a more resilient food system in Barnet, building on the joint work and commitment established during the fight against Covid-19. The operational lead for the Hub is Groundworks, with strategic leadership being offered by our CEO Janet Matthewson and Katrina Baker from Groundworks. A Cross-Sector Partnership on Food Insecurity is crucial to supporting the Borough's approach to food poverty and insecurity.

This partnership enables us all to come together to support the Food Security Action Plan by:-

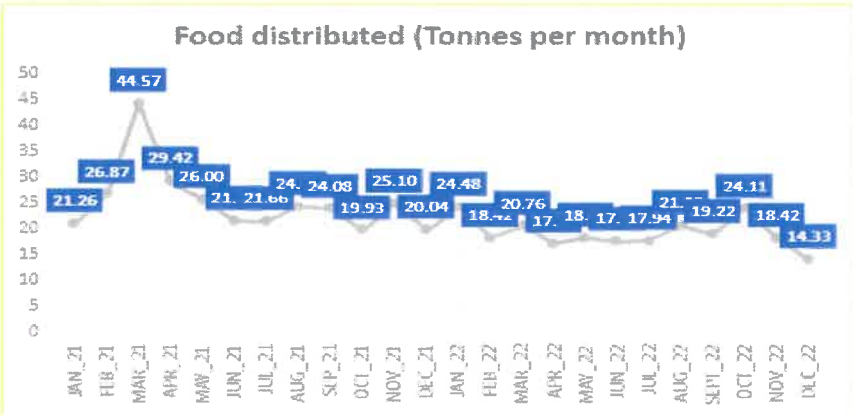
- Being a central point of contact for statutory and community partners regarding food support.

- Building relationships with/between foodbanks and community groups and wider stakeholders where appropriate.

- Running network meetings to support foodbanks and offer statutory partners a platform to engage directly with front line services.

- Helping strategic partners within the Borough to build up a picture regarding food insecurity/poverty by recording and collating data to fulfil reporting requirements and ensure service provision is guided by accurate insight.

- supports the provision of food parcels for the holiday activity with food programme sponsored by the Department for Education.



YBF and its Strategic Representation

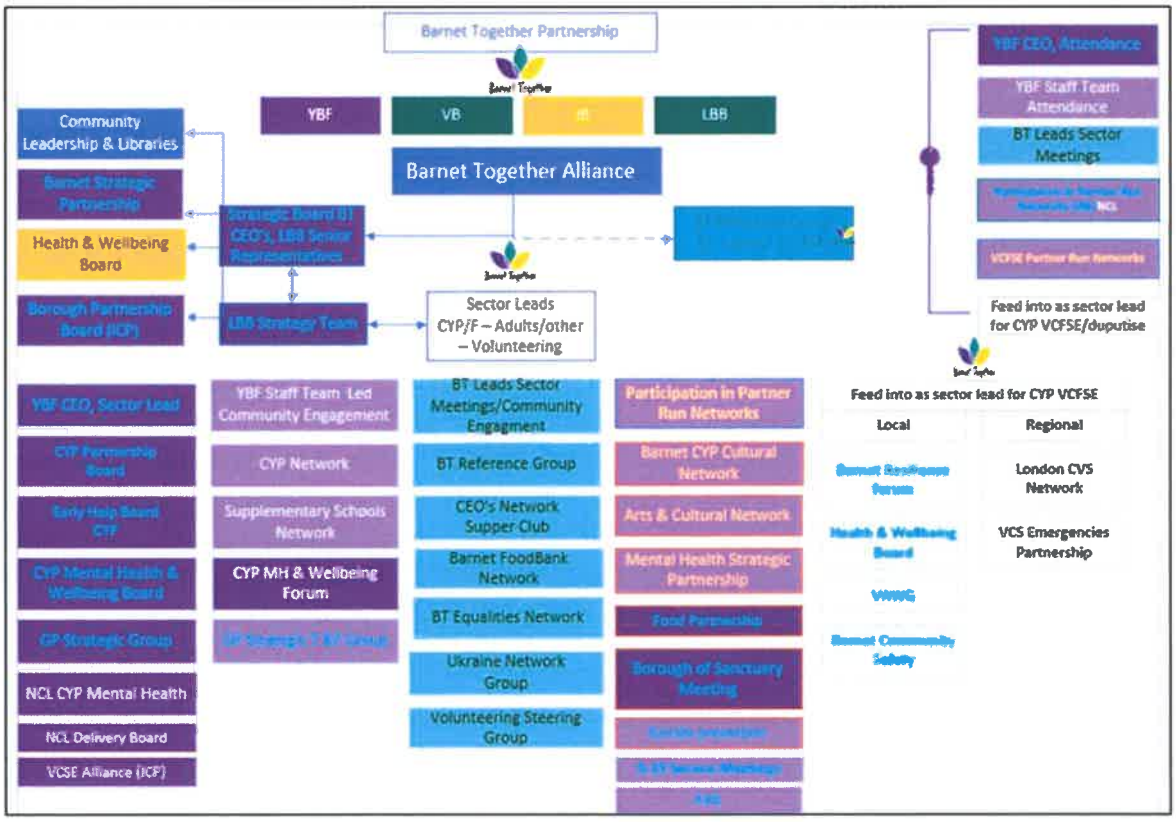


In the upcoming year, Young Barnet Foundation will continue its crucial role as the representative and advocate for the sector and our members on various key strategic boards. Through active participation in these boards, we will ensure that we act as strong advocates for the sector, representing their interests, amplifying their views, and ensuring that their voice is heard. We will strive to enhance the visibility of the sector and acknowledge its valuable contributions to creating a safer, stronger, fairer, and more connected Borough.

By serving as a bridge between our membership and the statutory services, we will act as brokers, promoting improved relationships and fostering better understanding. This collaborative approach allows all partners to have a comprehensive view of the Borough's development, taking into account the contributions of the voluntary, community, faith and social enterprise (VCFSE) sector, their development needs, and striking a balance with the needs of our children and young people. Through this collective effort, we can ensure that every child has the opportunity to thrive, ultimately creating a positive ripple effect throughout the community.

Our commitment to representing children and young people's interests extends to our work within Barnet Together, where we jointly hold strategic leadership roles for the voluntary, community, faith, and social enterprise (VCFSE) sector in Barnet. This collaboration further strengthens our ability to advocate for the sector and ensure its active involvement in decision-making processes that impact the lives of children and young people in our community.

Overview of Young Barnet Foundation's strategic representation



Uniting Communities: A Journey of Inclusion and Empowerment

In the heart of our charity's mission lies a commitment to fostering inclusivity and empowering our diverse membership that represents our community. Recognising that true change comes from understanding and collaboration, we continue our journey to engage and uplift people from all walks of life. Our narrative unfolds with passion, empathy, and an unwavering dedication to creating a more harmonious and equal society.

We understand the importance of safe and welcoming spaces where individuals from diverse backgrounds can come together, learn, and build relationships. Our networks are such places - fostering understanding, empathy, and mutual respect. These spaces become catalysts for dialogue, education, and collaboration, breaking down barriers and fostering meaningful connections.

Through our Equalities Network we discuss and raise awareness about the challenges faced by our diverse communities, a space to foster a sense of collective responsibility and be the champions for change. This is not something we can do alone, that is why our members' voices are the golden thread in our representation and advocacy.

Beyond our direct engagement with our diverse membership, we take up the mantle of advocacy, championing their rights and striving to eliminate systemic barriers. We continue to work with our members towards creating a more equitable society.

By nurturing a culture of inclusivity within our delivery, we provide opportunities for individuals from underrepresented groups to take on leadership roles, shaping representation by amplifying their voices in decision-making processes/strategic representation.

We strive for diversity within our leadership team, both trustees and staff, and volunteers, valuing a range of perspectives and experiences. Our staff bring a range of lived experience to their roles and that is valuable as a membership organisation.

Young Barnet Foundation Offices

Young Barnet Foundation are based in the Old East Barnet Library, occupying the first floor, incorporation office space for all staff, a meeting/training room and co-owring space for our Barnet Together partners and YBF members.

Young Barnet Foundation do not use more than 40,000kwh of energy consumption per year.

3.0 Financial review

Results for the period

These accounts represent the results of the charity for the period from the start of the financial year on 1st January 2022 to 31st December 2022. During the period the charity had total incoming resources of £1,572,917 and total outgoing resources of £1,537,379 resulting in net outgoing resources for the year of £35.538.

Reserves policy

The Young Barnet Foundation general reserves represents funds of the charity that are freely available excluding designated funds and restricted funds. The Trustees have set a desired general reserve level of six months operating costs to allow for a reduction in services of the organisation in the event of reduced funding. With the infancy of the Young Barnet Foundation it is the Board of Trustees aim to be at three months operating costs at the end of 2022. The general reserves of the Young Barnet Foundation at 31st December 2022 was £215,673. The YBF holds a full Reserve Policy and Procedure document.

Financial Significant Events

The turnover figure for Young Barnet Foundation is significantly higher than the previous year end. This is fundamentally down to three key income stream growth areas, firstly the Infrastructure contract with the London Borough of Barnet as part of the Barnet Together Contract. On the Grant Giving aspect of Young Barnet Foundation, there was also a increase in the awards presented via the Holiday Activity with Food grants along with £300,000 being awarded via the Barnet Community Fund, assisted with a matched fund by the Council to support the cost of living crisis effecting the UK during late 2022.

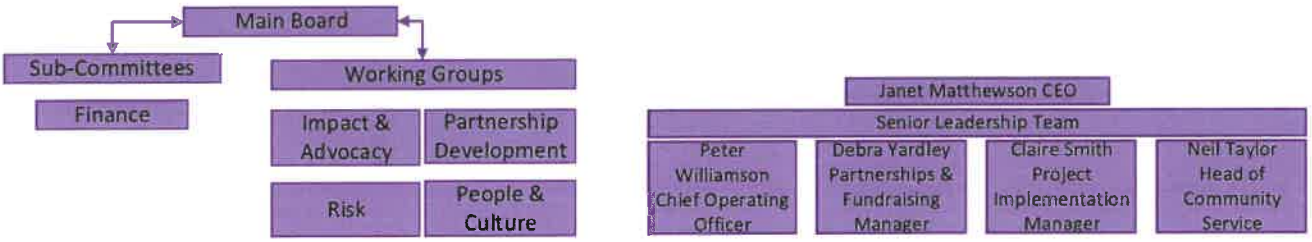
The charity continues to operate at low risk, having no investments, loans or large debts. All risks are managed by a Risk Committee who review the Risk Register at a minimum of twice per year and when necessary due to a significant event.

Relationships with all key funders are strong. Whilst the board are seeking greater income diversification, as outlined by the recruitment of additional fundraising staff with a broad remit, there is no significant concern to operating income moving into 2023, even if grant awards may not be as prevalent as 2022.

4.0 Board Structure, Governance and Management

The Board assumes the responsibility for overseeing the governance of the Charity and holds a minimum of six meetings annually to fulfil its obligations. The Trustees appoint the CEO, who is entrusted with managing the day-to-day operations of the organisation. The CEO provides regular reports to the Board and offers valuable insights, advice, and guidance on both strategic and operational matters. In order to facilitate efficient operations, the Board has granted the CEO delegated authority within the framework of approved delegation terms, as outlined in our policy and procedural documents ratified by the Board.

Our mission is to ensure that every child and young person in the Borough of Barnet has access to suitable activities, opportunities, and support services that cater to their needs. Our vision is for all children and young people to thrive, and we work towards achieving this by empowering our members to reach their full potential.



Trustee recruitment consists of a 6 stage process

1) Advertising role on YBF website and other volunteer websites following skills audit
2) Review of CV's and short list
3) Initial Meeting with CEO
4) Follow up meeting with Chair of Trustees
5) Meet all Board
6) If invited to join board an accepted new trustees are ratified at the next available Full Trustee Meeting.

As per the Constitution initial term is 3 years, re-election available for a further two terms before a minimum 1 year break.

Managing Risk/ Ensuring Compliance/Internal Controls

Our risk working group meets twice a year, and reviewed by the full board once a year, the Risk Group conducts a thorough examination of the Charity Risk Register. Subsequently, anything flagged is taken to the board for review. A full board discussion is programmed in annually with summarised findings presented. The Risk Register is organised according to Governance, External, Regulatory & Compliance, Financial and Operational Risk. The committee maintains a vigilant approach towards the organisation's policies and procedures, which includes safeguarding and compliance with General Data Protection Regulations. Their responsibility entails verifying the existence of adequate controls and systems to minimise both external and internal risks. A periodic assessment of the Risk Register is a recurring topic on the Board's agenda. Risks are rated from 1 -5 with 1 being insignificant and 5 being major.

In adherence to the regulations set by the Charity Commission, Young Barnet has integrated safeguarding considerations into a standing item for Board reporting as well as our Risk register. Regular policy reviews are conducted to ensure ongoing compliance. As a charity, we are not delivering directly to the children/young people or vulnerable adults/public, essentially, we are a second-tier organisation.

All staff, volunteers, and trustees are obligated to undergo a thorough Disclosure and Barring Service (DBS) check. For positions involving contact with vulnerable adults or children under 18 years of age, staff and volunteers are required to undergo an enhanced DBS check.

GDPR - Young Barnet Foundation was in late 2022 and into 2023 conducting a thorough self-assessment to ensure compliance with the General Data Protection Regulations (GDPR) and has successfully completed a checklist provided by the Information Commissioner's Office (ICO). To oversee data protection matters and facilitate communication with the ICO in the event of any data breaches, the Board of Trustees has designated a Data Protection Officer within the Senior Leadership Team, they report to the board. The Board of Trustees is confident that the organisation has fulfilled its obligations by establishing effective processes and structures to safeguard personal data. Measures include a cloud-based storage solution, password protected laptops and in 2022 we underwent a security review and upgrade of all our systems.

We also have the following policies in place which support our work to manage risk and ensure compliance:

- Trustee Board Handbook
- Transparency & Accountability Policy
- Whistleblower Policy
- Staff Handbook
- Code of Ethics
- Complaints Policy
- Financial Controls Policy

5.0 Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;

b) observe the methods and principles in the Charities SORP;

c) make judgements and estimates that are reasonable and prudent;

d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose; with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on

Date: 27th October 2023

JONATHAN BEVERLY CHAIR OF TRUSTEES

Independent auditor's report to the trustees of The Young Barnet Foundation

Opinion

We have audited the financial statements of The Young Barnet Foundation ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

•give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;

•have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

•have been prepared in accordance with the requirements of The Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard [, and the provisions available for small entities, in the circumstances set out in note [X] to the financial statements], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Barnet Foundation's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine

whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

•the information given in the trustees' report is inconsistent in any material respect with the financial statements; or

•sufficient accounting records have not been kept; or

•the financial statements are not in agreement with the accounting records; or

•we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Critchleys Audit LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Comparative Figures

The comparative figures for the financial year ended 31 December 2021 are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with The Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland FCA
Critchleys Audit LLP, Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Date: 27/10/2023

The Young Barnet Foundation

Statement of Financial Activities
Year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021 as restated
		£	£	£	£
Income & Endowments					
Donations & Legacies	2	258,160	-	258,160	249,798
Activities for generating funds	3	10,486	-	10,486	4,372
Investments	4	229	-	229	-
Charitable activity	5	1,433	1,302,609	1,304,042	740,128
Total incoming resources		270,308	1,302,609	1,572,917	994,298
Expenditure on:					
Costs of raising funds	6	20,174	-	20,174	20,982
Charitable activity	8 & 9	206,529	1,310,676	1,517,205	683,635
Total resources expended		226,703	1,310,676	1,537,379	704,617
Net Income/(Expenditure) for the year before transfers		43,605	(8,067)	35,538	289,681
Transfers between funds		(2,539)	2,539		
Net Income/(Expenditure) for the year		41,066	(5,528)	35,538	289,681
Net movement in funds		41,066	(5,528)	35,538	289,681
Balances brought forward at 1st January 2022		173,068	329,677	502,745	213,064
Balances carried forward at 31st December 2022		214,134	324,149	538,283	502,745

All disclosures relate only to continuing activities. All gains and losses in the year are included above.

The Young Barnet Foundation

Balance Sheet
As at 31 December 2022

	Note	2022	2021 as restated
		£	£
Current Assets			
Debtors	12	326,919	4,381
Cash at bank and in hand		446,970	579,132
		773,889	583,513
Creditors - amounts falling due within one year	13	235,606	80,768
Net current assets		538,283	502,745
Total net assets		538,283	502,745
Funds			
Restricted	14	324,149	329,677
Unrestricted - General		214,134	173,068
		538,283	502,745

Approved by the Board of Trustees and authorised for issue on 27 October '23 and signed on its behalf by:

Name: JONATHAN BEVERLY, CHAIR OF TRUSTEES.

The Young Barnet Foundation

Cash Flow Statement
Year ended 31 December 2022

	Note	2022	2021 as restated
		£	£
Cash flows from operating activities			
Cash generated from operations	1	(131,933)	362,005
Net cash provided by operating activities		(131,933)	362,005
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Interest received		229	-
Net cash used in investing activities		229	-
Change in cash and cash equivalents in the reporting period		(132,162)	362,005
Cash and cash equivalents at the beginning of the reporting period		579,132	217,127
Cash and cash equivalents at the end of the reporting period		446,970	579,132

The Young Barnet Foundation

Notes to the Cash Flow Statement
for the year ended 31 December 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	35,538	289,681
Adjustments for:		
Depreciation charges	-	-
Interest received	229	-
(Increase)/decrease in debtors	(322,538)	48,842
Increase in creditors	154,838	23,483
Net cash provided by operations	(131,933)	362,005

2. ANALYSIS OF CHANGES IN NET FUNDS

Net cash	At 01.01.22	Cash flow	At 31.12.22
	£	**£**	**£**
Cash at bank	579,132	(132,162)	446,970
	579,132	(132,162)	446,970
Total	579,132	(132,162)	446,970

Notes to the Accounts for the year ended 31 December 2022

1 **Accounting policies**

Charity Information

The Young Barnet Foundation is a Charitable Incorporated Organisation. The principal address is Old East Barnet Library, 85 Brookhill Road, East Barnet, EN4 8TE.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015)— (Charities SORP FRS 102).

The Young Barnet Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going Concern

The Trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern

Grants

Grants are recognised as income when the entitlement to the grant is certain. Grants made towards the costs of specific activities and services are classified as restricted income. Where services are not fully delivered in the period the restricted income was received, the balance of the grant is held in restricted funds. Grants towards the cost of acquiring assets are classified as restricted income when received. A transfer is then made from restricted funds to unrestricted funds to reflect the purchase of capital items. Grants that provide core funding or a general contribution to the charity are included in voluntary income

Voluntary income

Voluntary income includes donations from individuals, trusts and companies, unrestricted grants and legacies

Donations

Donations are recognised in the accounting period in which they are received.

Investment income

Investment income is included gross or at the amounts receivable plus the attributable tax credit.

Fees and sales

Fees for the supply of services are recognised when earned. Income received in advance for services to be delivered in the following year is treated as deferred income and included in creditors. Deferred income in these financial statements is shown in Note 13 below.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the charity appeal. These are accounted for separately from unrestricted funds. Details of restricted funds are shown at Note 14. Unrestricted funds are those which are not subject to restrictions. Any surpluses are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Expenditure

Costs apportioned to activities include costs of staff time spent on each area of activity, costs directly incurred in order to deliver the activity, and support costs apportioned according to the ratio of staff time on the area of activity to total staff time.

Pension costs

The charity operates a group personal pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Payments in respect of current service contributions are charged in the accounts as they fall due.

Fixed assets

Tangible fixed assets costing more than £1000 are capitalised and depreciated over their useful lives and shown in the balance sheet at cost less accumulated depreciation. Depreciation is provided at the following rate: Computers and other equipment - 25% per annum.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Accounts for the year ended 31 December 2022

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VAT

Expenditure includes VAT which cannot be fully recovered from HM Revenue and Customs.

Liabilities

The accruals concept is applied. Liabilities are recognised as soon as a legal or constructive obligation arises.

Tax status

The company is a registered charity and is not liable to Corporation Tax on its current activities.

Critical estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Measurement of financial assets and financial liabilities

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Accounts for the year ended 31 December 2022

2 Donations & Legacies

	Unrestricted	Restricted	2022	2021
			£	£
Core grants	168,230	-	168,230	240,000
Donations	89,930	-	89,930	9,798
	258,160	-	258,160	249,798

3 Activities for raising funds

	Unrestricted	Restricted	2022	2021
			£	£
Events	10,486	-	10,486	4,372
	10,486	-	10,486	4,372

4 Investment income

	2022	2021
	£	£
Bank deposit and other interest	229	-
	229	-

5 Charitable activity

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grants issued	-	1,302,609	1,302,609	693,111
Project delivery	1,433	-	1,433	47,017
	1,433	1,302,609	1,304,042	740,128

6 Cost of raising funds

	Unrestricted	Restricted	2022	2021
			£	£
Staff costs	5,017	-	5,017	9,593
Fundraising cost	14,773	-	14,773	9,946
Support costs	384	-	384	1,443
	20,174	-	20,174	20,982

7 Independent examination fees

Included within governance cost - note 7 is £4,500 (2021: £1,450) in respect of audit fees.

Notes to the Accounts for the year ended 31 December 2022

8 Charitable activity	Unrestricted £	Restricted	2022 £	2021 £
				-
Charitable activity	80,000	111,197	191,197	86,280
Salaries	85,262	318,437	403,699	212,200
Staff expenses	9,232	-	9,232	7,790
Grants	-	881,042	881,042	303,103
	174,494	1,310,676	1,485,170	609,373
Support cost	22,718	-	22,718	23,268
Governance cost	4,500	-	4,500	1,450
	201,712	1,310,676	1,512,388	634,091

9 Analysis of support costs	Admin and support	Charitable activity	2022	2021
	£			
Staff expenses	1,220	-	1,220	42,438
Office expenditure	1,583	11,981	13,564	18,963
Membership fee	280	2,118	2,398	1,925
IT expenditure	699	5,293	5,992	6,786
Finance & Insurance	1,034	7,826	8,860	2,700
	4,816	27,218	32,034	72,812

Support costs have been apportioned using the ratio of time spent for each employee

10 Staff costs	2022 £	2021 £
Wages and salaries	370,588	265,138
Volunteer expenses	-	195
Employee expenses and welfare	1,845	1,718
Staff training	1,517	862
Recruitment	2,895	2,424
Pension costs	6,412	8,258
	383,257	278,595
Allocated as follows:		
Fundraising	5,114	9,593
Charitable activity	376,923	226,564
Administration and support	1,220	42,438
	383,257	278,595

	2022	2021
Average number of employees and average number of full time equivalent employees was	14	11

No employee received emoluments in excess of £60,000 per annum.

Notes to the Accounts for the year ended 31 December 2022

11 Board of Trustee expenses

No expenses were paid to Trustees. No remuneration was paid to any Trustee

12 Debtors

	2022	2021
	£	£
Accrued income	322,115	4,381
Other debtors	4,804	-
	326,919	4,381

All debtors are recoverable within one year.

13 Creditors - amounts falling due within one year

	2022	2021
	£	£
Accrued expenditure	20,280	1,450
Grants payable	168,412	41,818
Taxation and social security	1,914	-
Deferred income	45,000	37,500
	235,606	80,768

14 Restricted Funds

		Movement in Resources			
	Balance 1st January 2022	Incoming	Outgoing	Transfer	Balance 31st December 2022
	£	£	£	£	£
Youth Voice	137	-			137
Young Londoners	126	1,200	1,200		126
Hendonian Trust	200	-	-		200
Co-op Fund	1,057	-	-		1,057
Community Excellence Framework	7,303	-	-		7,303
YBF Covid Projects	4,049	-	-		4,049
Enrichment Coordinator	-	62,500	62,500		-
Foodbank Support	28,888	59,282	26,888		61,282
National Lottery Reaching Communities	(1)	-	-	(1)	-
Upshot Project	-	106,740	1,280		105,460
HAF (Holiday Activity Fund)	-	45,311	76,731		(31,420)
Postcode Lottery Award	14,464	-	14,464		-
Tesco	1,000	-	-		1,000
Barnet Community Response Fund (Covid-19)	174,666	403,500	465,912		112,254
Space2Grow Children and Young People Fund	97,788	343,296	415,130		25,954
Grant MGT	-	7,500	1,500		6,000
Education Partnership	-	37,552	9,752		27,800
Infrastructure Support	-	199,853	209,322		(9,469)
Mental Health project	-	8,000	1,579		6,421
Prevent Project	-	21,652	17,658		3,994
Ukraine	-	6,223	4,223		2,000
Christmas Gift Campaign 2022	-	-	2,538	(2,538)	-
	329,677	1,302,609	1,310,677	(2,539)	324,148

Notes to the Accounts for the year ended 31 December 2022

	Balance 1st January 2021	Incoming	Outgoing	Transfer	Balance 31st December 2021
	£	£	£	£	£
Youth Voice	148	-	11		137
Young Londoners	126	7,200	7,200		126
Hendonian Trust	200	-	-		200
Co-op Fund	11,057	1,045	11,045		1,057
Community Excellence Framework	17,536	0	10,233		7,303
YBF Covid Projects	1,364	3,764	1,079		4,049
Enrichment Coordinator	37,500	12,500	50,000		-
Foodbank Support	3,652	53,298	29,074	(1,012)	28,888
Mural Project	60	-	60		-
National Lottery Reaching Communities	7,907	-	7,908		(1)
Upshot Project	1,140	-	5,760	(4,620)	-
HAF (Holiday Activity Fund)	-	54,638	65,750	(11,112)	-
Postcode Lottery Award	-	19,283	4,819		14,464
Tesco	-	1,000	-		1,000
VRU	-	8,584	8,584		-
Barnet Community Response Fund (Covid-19)	41,521	150,757	17,612		174,666
Space2Grow Children and Young People Fund	2,238	381,041	285,491		97,788
	124,449	693,110	504,626	(16,744)	329,677

Youth Voice - Survey of Young People across Barnet to get their voice on the needs of children and young people in the Borough
Young Londoners - Mayor of London Funding tackling youth violence
Hendonian Trust - Local funding for small projects
Co-op Fund - Creating Safe spaces for young people
Community Excellence Framework – Software development grant for an online quality mark
YBF Covid Projects - Covid Response Funding
Enrichment Coordinator - Contract Management of a Enrichment Coordinator across Barnet and other London Boroughs
Foodbank Support (Barnet Council) - Supporting the Barnet Foodhub to support the foodbanks across the Borough
Home Group Mural Project - Supporting project to bring colour through art to a local estate.
National Lottery Reaching Communities - - - Covid Response Funding
Upshot - Software development grant for an online monitoring and evaluation tool
HAF (Holiday Activity Fund) - Project Management of the Holiday Activity with Food fund for Barnet VCFSE sector.
Postcode Lottery Award - Grant funding for Schools Liaison Officer
Barnet Community Response Fund (Covid-19) - Covid Response Funding for the VCFSE Sector
Space2Grow Children and Young People Fund – YBF's Grant Giving the VCFSE Children and Young People's Sector
BCF/BCRF MGT – Management of the BCF Grant Funding for the VCFSE Sector
Hadley – Grant Funding for a Schools Liaison Officer and Administration
LBB – Grant Funding for Supporting the VCFSE CYP sector across Barnet
Mental Health – Grant for Research and surveys supporting Mental Health across Barnet
Prevent – Grant for Management of and sub-contracting of work around Government Prevent campaign.
Ukraine – Support for the Ukrainian Refugee crisis
Christmas Gift Campaign 2022 - Supporting disadvantaged Children across Barnet by distributing toys and gifts.

15 Analysis of net charity assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	234,415	539,474	773,889
Current liabilities	(20,280)	(215,326)	(235,606)
Total net assets	214,135	324,148	538,283

Notes to the Accounts for the year ended 31 December 2022

16 Grants Payable

	Grants to institutions: £
Space2Grow 19	875
Space2Grow 20	70,000
Space2Grow 21	20,860
Space2Grow 22	2,718
Space2Grow 23	40,106
Space2Grow 24	149,779
Space2Grow 25	22,500
Space2Grow 26	82,730
Space2Grow 27	-
Space2Grow 28	25,562
Barnet Community Response Fund	465,912
	881,042

Grants above £10,000 are listed below:

Space2Grow#24	Fun Unique Social Enterprise C.I.C.	£ 13,680.00
Space2Grow#24	KickOff@3 CIC	£ 12,160.00
Space2Grow#24	The Axis Educational Trust	£ 11,400.00
Space2Grow#24	Stonegrove Community Trust	£ 13,680.00
Space2Grow#24	The Hope of Childs Hill (THOCH)	£ 15,276.00
Space2Grow#24	Somali Bravanese Welfare Association in Barnet	£ 12,160.00
Space2Grow#24	Cricklewood Boxing Club	£ 24,320.00
Space2Grow#24	Unitas Youth Zone	£ 12,160.00
Space2Grow#24	The Interlink Foundation	£ 29,008.00
Space2Grow#26	Chazak Ltd	£ 25,000.00
Space2Grow#26	Home Start Barnet	£ 20,000.00
Space2Grow#26	Barnet Carers	£ 28,706.00
Space2Grow#28	Northernland trust	£ 13,376.00
BCF - Main Grant	Community Focus Inclusive Arts	£ 10,312.00
BCF - Main Grant	The Romanian and Eastern European Hub	£ 20,000.00
BCF - Main Grant	SAFA CIC	£ 20,000.00
BCF - Main Grant	Belifted	£ 20,000.00
BCF - Main Grant	Center Of Excellence	£ 20,000.00
BCF - Main Grant	Community Network Group CIC	£ 20,000.00
BCF - Main Grant	Langdon	£ 20,000.00
BCF - Main Grant	The 4Front Project	£ 20,000.00

17 Related party transactions

There were no related party transactions

18 Prior year adjustments

The deferred income in 2021 relating to Foodbank support, Barnet Community Response Fund and Space to Grow have been reversed. Therefore, the income in 2021 and restricted brought forward fund to 2022 have increased by £248,888