The Charity Registration Number: 1164713

The Young Barnet Foundation

A Charitable Incorporated Organisation
Report and Financial Statements

31 December 2021

The Trustees

Matthew Lent
Lizzy Hawkins (resigned on 11 November 2021)
Jonathan Beverly (Chair)
Jonathan Olanrewaju Ige
Sarah Pavitt (appointed 14 January 2021)
Ronald Finlay (appointed on 11 November 2021)
Sangita Velani (appointed on 11 November 2021)

Chair's reflections 2021

In my first year of taking up the role as Board Chair, I'm pleased to report on our performance in what proved to be an incredibly challenging year for the Barnet community, our members, and the young people whom they support, and the Young Barnet Foundation.

Janet and the YBF team have done an incredible job of rising to meet these challenges, building on the amazing COVID Response Taskforce initiative that started in 2020. YBF's role in this, through Barnet Together, has provided a critical support network for our members and the wider community. This work, delivered through the ethos of *generous leadership*, and the clear value that YBF and its partners have added to the community have strengthened ties across the sector and with the London Borough of Barnet Council – now a key partner for our charity.

YBF's ongoing work has seen our membership grow to 242, the contribution of over £350,000 in grant funding to the sector via Space2Grow, and 195 member support visits took place during the year. Achieving these figures during some of the worst periods of the pandemic, and the personal and professional challenges that it raised, has been exceptional and is testimony to the capabilities and commitment of the YBF team.

I would like to thank Janet and the YBF team for their continued dedication and service to the Barnet community. I would also like to thank the Board of Trustees for their generous support to YBF during the year and extend a warm welcome to our new trustees, Sarah Pavitt, Sangita Velani, and Ron Finlay, who have each made a strong contribution to the charity's governance during 2021. Finally, I would like to extend a special thank you to Lizzy Hawkins, who stepped down from her role as Board Chair during the year; we greatly appreciate her contribution and leadership over the past three years.

At a time of escalating need, I am honoured to help support such a wonderful organisation and look forward to working with our Board, Janet, and the YBF team to build a stronger, safer, more connected community going into 2022.

Jonathan Beverly
Chair of the Board of Trustees and Treasurer

CEO – Overview

2021 saw us all still impacted by the pandemic, we are all still feeling the repercussions of it either personally or professionally. Young Barnet, as part of Barnet Together, stepped up to serve not only our members but also our community through the COVID Response Taskforce in 2020 and that is still the case as we end 2021.

Throughout the year the COVID pandemic continued to have a huge impact on our capacity and that of our members and indeed partners. We are under no illusion that it is often a lonely place running a charity or community group, trying to juggle so many things and still being strong for the communities you support, so us being 'here' for members is also a high priority, being a sounding board, or a trusted place to come to for support may not be as quantifiable, but it will remain a high priority for us. Funding/training/capacity building support is a practical offer, but by being 'here' for our members is really important especially during times of crisis

We continued to operate in an agile, more responsive way to meet the needs of our membership but also taking a wider community responsibility through the COVID Response Task Force, a strategic steering group to steer the Borough through the impacts of COVID. It was evident that the inequalities that existed prior to COVID had been exacerbated by the pandemic, which strengthened our resolve to be an active participant in the COVID Response Taskforce.

Our independent voice remains committed to advocate for our members, and the wider sector, as circumstances demand through our Barnet Together partnership. We are proud of our diverse membership, with members reaching into our most vulnerable, disadvantaged and marginalised communities. We are committed to ensuring that our work supports our members to have even greater impact for those that are suffering from inequality by delivering more opportunities, activities and services directly to where they are needed.

Under our ethos of Generous Leadership, we remain committed to ensuring that each and every member is recognised and valued as we remain committed to tackling inequalities within our wider community.

All of this was demonstrated by our amazing groups, delivering services throughout the pandemic. We took a proactive and reactive approach to supporting those members and the wider community during the pandemic and that continues for us today.

We actively promote generous leadership; we all have something to contribute no matter what the size of our organisation, we all contribute to the greater good and our work helps to create safer, stronger, more connected communities for all!

With COVID causing such uncertainty and turmoil in the sector but at the same time creating opportunities for new ways of working, we also used 2021 to actively review our strategy creating a new 5 year plan which will be implemented in 2022. I would like to thank our staff, volunteer strategists and all partners who helped in this process. We really do feel that going forward that we can offer even better support to the membership.

We are stronger together, we are Barnet!

Janet

Governance

The Board is responsible for Governance of the Charity and meets at least six times per year to fulfil its obligations, the CEO is appointed by the Trustees to manage the day-to-day operations of the charity. The CEO reports to the board and duly offers insight, advice and guidance to the Board on strategic and operational matters. To facilitate effective operations, the board has entrusted the CEO with delegated authority, within the terms of delegation approved by the Trustees for all operational matters, as per our policy and procedural documents as defined by the Board.

Our Mission

Every Child and Young Person in the Borough of Barnet has access to activities, opportunities and support services which meet their needs

Our Vision

All Children and Young People Thrive

Overarching Objectives

- Manage and Grow a Small Grants Pot - Branded Space2Grow Children and Young People's Fund
    - We also manage the Barnet Community Fund, a fund that was founded during the initial stages of the pandemic to ensure that we, as a partnership, were able to get funding to where it was needed – at the heart of the community, serving those most in need.
- Building Partnerships, Promotion, Collaboration and Capacity
- Develop a Local Venue Platform
- Impact Monitoring and Evaluation

What we wish to promote are Communities that Care, underpinned by Generous Leadership, a partnership approach to addressing local needs - helping to create Stronger, Safer More Connected Communities

What we do (Summary)

INVEST. Investing money, knowledge, time, in Barnet's future

CONNECT. People, organisations and communities.

GROW. Capacity, funding, opportunities, activities and services (sector development)

- Fund youth projects in Barnet via our Space2Grow Children and Young People's Fund
- Raise funds for Space2Grow CYP Fund
- Represent and advocate for the interest of our members by meeting with public, private sector, local and regional stakeholders.
- By working closely with our members, identify needs and address these by providing information, advice and guidance, as well as capacity building through funding support.
- Identifying opportunities to draw down additional funding to help local organisations to meet local needs.
- We connect our youth groups to each other to ensure there are supported pathways for our children and young people through our network and development groups.
- Sector development – identify gaps and needs, allowing us to seek solutions.

It is very important that we continue to take the helicopter view of the needs of our children/young people and families and the development needs of our membership, together with how we work with wider stakeholders and funders to ensure that we bring in the support/funding needed to meet need, deliver the change that is needed and increase capacity.

This is not a job to do in isolation and our closer relationship/partnership approach with our Local Authority is and will continue to have a positive impact on the development of the sector, which in turn will have a positive effect on the outcomes for our children and young people.

By working together, we can ensure that every child has the opportunity to thrive.

Sector Representation

Young Barnet Foundation continues to represent the sector/our members on a number of key strategic boards. Within these boards, we ensure that we act as advocates for the sector, represent their interests, ensure that the sector's voice is heard and that they are visible and their contribution to a safer, stronger, more connected Borough is recognised.

This enables us to ensure that we are the bridge between our membership and the statutory service, to be a broker that promotes better relationships.

This also ensures that all partners can take the helicopter view of the Borough's development including the contribution of the VCSE, their development needs - all balanced against the needs of our children and young people. By working together, we can ensure that every child has the opportunity to thrive and that inevitably has a wider impact within the community.

OUR SUPPORT TO MEMBERS

The impact of Covid-19 remains present across 2021, as like many organisations, we continue to focus on Covid recovery and the huge impact it has, not only on us but on our membership and the children and young people of the Borough.

Core offer

Following a member renewal programme our membership started at 200 organisations and has organically increased by 42 new members since the renewal/during the year. We integrated the renewal process to Salesforce, so that this can be undertaken annually, this, together with the Quality Mark and Upshot will in time give us a great data set, including capturing priorities for members in terms of YBF support, priorities for CYP and crucially who, within our membership, is struggling to stay afloat. This is captured within our thriving, surviving and declining questions. Capturing information in this way will reduce the need to survey the membership, part of our work smarter, not harder approach to ensure resources go further. This will also contribute to the Barnet State of the Sector Report, an annual report that does what it says – shows the 'state of the sector', this will also be combined with adult data, so we can have, not only a standalone report on our membership but an overview of the whole sector under the umbrella of Barnet Together.

An important part of our work and a key part of our day-to-day activities is to continue to grow collaboration and partnerships within the sector and beyond, which contributes to better pathways of support for CYP. It is our ambition to use data to demonstrate this in future reports.

Overview of activities during 2021.

To support members, we :

- Held 195 1:2:1 member support visits (against the backdrop of being short staffed and taking on HAF delivery).
- Held 5 CYP network meetings
- Held a dedicated funder network meeting and this supported 123 unique members who attended with our first return to F2F Networks.
- We have sent monthly member and funding newsletters, amplifying the work of our members and supporting them and their young people with opportunities such as training, access to activities and funding.
- Our work with supplementary schools continues, a supplementary school is a community-based initiative to provide additional educational support for children also attending mainstream schools. Many are here to provide specific language, cultural and religious teaching for children from ethnic minorities. And through Space2Grow, we offer £25k per annum to bring additional support through the provision of extra English, maths or science to our Barnet based schools. We work with NRCSE to ensure that supplementary schools have all the support they need to thrive.
- For 2021 we worked closely with Public Health to develop and participate in the Barnet Community Innovation Fund. Developing the framework for the funding, application process (in consultation with our CEO's network) acting as a critical friend, using the wider staff team of Barnet Together to support applications, then reviewing and assessing bids using our adults and CYP leads to cross-assess applications from a VCFSE prospective and finally utilising the expertise of the BT leads as subject matter experts within the funding panel.
    - Round 1 was primarily adults but groups working with 18-25s qualified.
    - Round 2 was across adults and children/young people. Staff within the Barnet Together supported groups to apply. The panel considered 30 shortlisted applications with a score of 29 or above totalling £529,530.08, 57 Members were supported to put

in applications to this fund. Plus, there were also a number of smaller bids, as of the end of 2021, we are awaiting on further information

Space2Grow Children and Young Peoples Fund 2021

We continue to operate our Space2Grow CYP Fund, a place-based, grant scheme to promote partner and resident giving to enable us to fund local groups to run local services or meet emerging need. This year we have given out over £358,866 in grant form to our members to provide extra opportunities, activities and services for our children and young people.



Space2Grow - following the first lockdown

Number of Organisations Funded through Space2Grow

Space2Grow#15 Has distributed £2,191 towards organisation Training and Development to 9 members, this fund is generated through local giving and business donations.

Space2Grow#16 (Easter HAF) supported 272 CYP providing 3163 hours of positive activities and food via 10 members and injected £12,000 funding into the sector

Space2Grow #17 (Summer HAF) supported 1198 CYP providing 51,794 hours of positive activities and food via 22 members and injected £186,346 funding into the sector

Space2Grow #18 (YBF Support for October Half Term activities with food) awarded £21,242 supporting 11 members and delivered 4460 hours of activities, this was made possible by the funding received from the Hadley Trust.

Space2Grow #19 (Winter HAF) injected a further £21,206 supporting 327 unique young people in the run up to Christmas to receive 5159 hours of activities with hot food.

Space2Grow #20 our 2021 Main Grant round closes on 12/12/2021 and will award £70,000 to support organisations delivering against key needs/gaps identified locally in early 2022. .

Through the Space2Grow Fund to date (excluding S2G#19) we will have funded almost 60,000 hours of positive activities with hot food for the most vulnerable CYP

We will have supported 45 organisations with funding for delivery

- **ADDITIONAL LOCAL FUNDING** - For 2021, as above, we worked closely with Public Health to open the Barnet Community Innovation Funding out to CYP organisations. 57 Members were supported to put in applications to this fund.
    - 21 YBF CYP members funded through both BCIF rounds amounted to £352,000 through main grants
- **Training/ Network** - core funders such as TNLCF, SpaceHive, Barnet ICP, Public Health and Community Spaces Team presented directly. Training from Barnet Safeguarding Partnership and full training provision as part of HAF provision was also a great addition to the training schedule. Presentations from Kooth, Globechain, Barnet Integrated Care Services, and Family Services were within the mix, offering a wider understanding of support for groups and service users. Working with Arts Depot to support the Cultural Educational Partnership to create opportunities for members to deliver within schools.

- **GIFT CAMPAIGN** - We have continued to run our very successful Christmas Gift Campaign; working with members andpartners to distribute 3000 Christmas presents to our most disadvantaged CYP.

- **Building Partnerships, Promotion, Collaboration and Capacity,** as part of our day-to-day activities, we routinely continue to grow collaboration and partnerships within the sector and beyond, which contributes to better pathways of support for CYP. It is our ambition to use data to demonstrate this in future reports.

FURTHER 2021 Developments – YBF's Home

- We have taken over the old East Barnet Library, at peppercorn rent but are responsible for utilities, the ground floor is being run as an essential supplies hub to support 18 foodbanks, with Groundworks running the day-to-day operations as it is outside our objectives/commitment not to deliver services. However, we are involved in the strategic overview/control as this aligns with our food poverty strand.

- First floor, COVID permitting, will become a community co-working HUB for members with meeting space. This space has now been launched as a Community working Hub for the sector via the Venue Bank.

Building Partnerships, Promotion, Collaboration and Capacity - continued.

The 'Barnet Together' partnership is a great example of our ambition to grow Generous Leadership. A partnership between ourselves, Volunteering Barnet and Inclusion Barnet, has continued to enable our resources to go further and speak with a stronger, united voice with other strategic partners in the borough. Our members have benefitted in the form of better access to training and events such as our Funders Fair. The well-received Sector Manifesto, which sets out a framework for better cross-sector partnerships, continues to gain support, which we believe is another great step forward for both the children and adults' sectors but also for the wider stakeholders. The LA signed up to the Manifesto in June 2020, with more strategic partners set to follow.

www.BarnetTogether.org.uk Voluntary Sector Manifesto

COVID Response

Our strategic support within the COVID Response Taskforce continued to be embraced by our strategic partners and wider stakeholders and it led to a better working relationship and increased funding for infrastructure support across both adults and children. The Barnet Together Partnership, and a wider Barnet Together Alliance, was officially recognised within the Borough's Community Participation Strategy, with the mechanism of working with Barnet Together as the strategic infrastructure support, together with funding to galvanise this, was approved unanimously at a Council committee meeting.

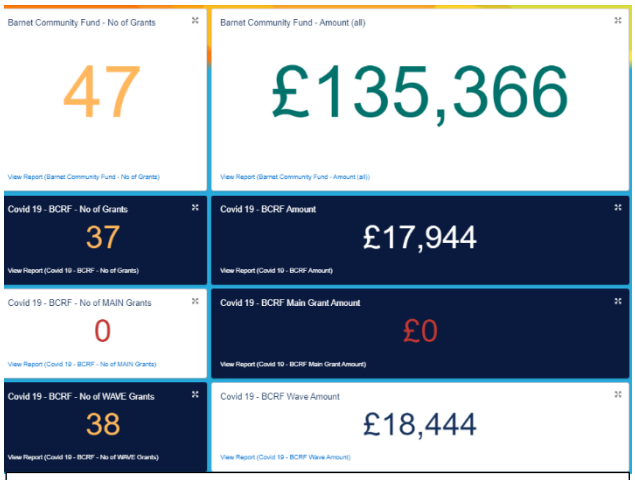
As the Barnet COVID Taskforce (in conjunction with Barnet Together partners and the Local Authority), we continued to work cross-sector under the Community Response task-force to address needs arising from the crisis, to map/inform and develop a response to needs, use data collected to inform our response, this continued to allow us to

- galvanise the efforts for the sector/community
- support existing/new foodbanks /food providers and distribution networks
- Map gaps, needs and act to remedy situations
- Continued to operate the Barnet Community Response Fund
- Feedback from our CYP liaison group helped us to, not only hear from the frontline but to support members to engage directly and be part of solutions within the Community Response, this helped to:-
    - ensure our most vulnerable children/ young people/families are fed/supported
    - ensure members are part of the solutions
    - re-focus communication and support
    - Share information, advice and guidance
    - Provide funding support
    - Provide digital support as members continued to pivot services online

Our multi-lateral approach has led to increased stakeholder engagement and the cultivation of a better cross-sector working environment. Being a key partner in developing the Strategic Community Response Taskforce, made up of key stakeholders at Barnet Borough Council, (across the LA from the SMT, Adults, family services, Barnet Safeguarding Partnership), Public Health, Barnet Homes, CCG and Barnet Multi Faith Forum, has reinforced our position as a trusted partner and importantly enabled us as a Borough to respond to the ongoing COVID-19 pandemic and the problems it presented.
Young Barnet remains instrumental in the food provision strand, collecting valuable intelligence from foodbanks, members and faith groups to enable the taskforce to develop a response to need as well as leading on the HAF programme.

We successfully applied for a grant under Barnet Together to give us extra ongoing funding to support the VCSFE until March 2022, with further funding committed to the Barnet Together partnership https://barnettogether.org.uk/. This has also demonstrated that a partnership approach creates better results.

Barnet Community Response Fund



Graph shows funding during 2021

At the outbreak of the Coronavirus pandemic in March 2020, the Barnet Community Response Fund was launched as part of the partnership response to address the needs presented by the pandemic. Since then, it has helped thousands of Barnet residents by awarding funding to community groups working across the Borough. The residents of Barnet have been incredibly generous in their donations and the fund has also been supported by the London Borough of Barnet, providing financial contribution and helping our community to support each other during the lockdown periods. This is an independent fund, administered on behalf of Barnet Together by Young Barnet Foundation. Grant awards are assessed by a cross-sector panel, and it was open to all community and charity groups supporting the Coronavirus community effort in the London Borough of Barnet. During the pandemic our community groups and volunteers provided extraordinary levels of support, from running food banks, cooking, and delivering hundreds of meals, to collecting shopping for those in vulnerable categories or self-isolating. We salute everyone involved in this effort. Full details of the groups funded can be found on our website. Include a link here?

Barnet Food Hub

As part of our response to supporting our community to address the impact of the pandemic the Barnet Together partnership took over the running of the central supplies from Barnet Council. Known as the Essential Supplies Hub, YBF provide the strategic support with Groundworks London providing the operational support to aid in the provision of essential food supplies to foodbanks andcommunity groups throughout Barnet. The Food Hub has centralised distribution networks in the Borough which helps provide extra support to our community whilst also diverting food away from the waste cycle. Our aim is to ensure that our foodbanks have the ability to provide sufficient, safe and nutritious food to all those who use their services. All of this supports the Borough's priorities in addressing food poverty and insecurity. It is a strong platform to promote positive messaging in a fight against food insecurity and the creation of a more resilient food system in Barnet, building on the joint work and commitment established during the fight against Covid-19. The operational lead for the Hub is Groundworks, with strategic leadership being offered by our CEO Janet Matthewson and Katrina Baker from Groundworks. A Cross-Sector Partnership on Food Insecurity is crucial to supporting the Borough's approach to food poverty and insecurity. This partnership enables us all to come together to support the Food Security Action Plan by:-

- Being a central point of contact for statutory and community partners regarding food support.
- Building relationships with/between foodbanks and community groups and wider stakeholders where appropriate.
- Running network meetings to support foodbanks and offer statutory partners a platform to engage directly with front line services.

- Helping strategic partners within the Borough to build up a picture regarding food insecurity/poverty by recording and collating data to fulfil reporting requirements and ensure service provision is guided by accurate insight.

The coming year looks to be even more challenging, however we are excited about unlocking even more potential in terms of a cross sector partnership approach.

- We will continue to listen, to learn, to share best practice and to champion small but vital local groups
- We will continue to be an advocate for our members and the communities they serve
- We will work with our members to address inequality in every form
- We will continue to give our members the personal support they find so invaluable, including bid writing support, connections to potential partners, and a huge array of funding, training and capacity building opportunities. Thus, helping our members to diversify their income.
- And importantly, we will continue to be the trusted ally of our members, a safe, non-competitive space where reassurance and support can be found in times of crisis.
- We will take the learnings within the pilot of the Holiday Activity and Food programme, in partnership with the LA and funded by the Department for Education and support the sector to deliver a first class offer for our most disadvantaged children and young people. This is a crucial and much needed step in creating a joined-up offer for children and young people who risk going hungry during school holidays.
- We will use the findings from the Youth Voice Survey to improve our members' and other strategic partners' understanding of the needs of children and young people in the Borough. And we will seek additional funding to build on the achievements so far.
- We continue to work with likeminded partners who are aligned to our mission and vision.
- We will continue to drive Generous Leadership and to work with the community and our partners so that together we can invest in the local CYP voluntary/community sector
- We will grow our Space2Grow CYP Fund through financial support from partners, and the local community, be that businesses or individuals.
- We will, with our partners build on the Sector Manifesto, enlisting support and sign up from more of our statutory partners.
- We will continue to do important work through Barnet Together, ensuring the needs of the sector and our residents are heard.
- We will continue to work with the other Young People's Foundations to grow support for our local, trusted groups so that together we can create safer, stronger, more connected communities.

Generous Leadership creates that space to motivate, inspire and empower all of us to do more within our communities, it allows us to trust and collaborate so that our residents are the true beneficiaries. So, as Generous Leaders, let's look up and forward so that together we can help create safer, stronger, more connected communities in Barnet, so all our residents thrive.

Working towards a Stronger, Safer, More Connected Community!

Financial Review

Results for the period

These accounts represent the results of the charity for the period from the start of the financial year on 1st January 2021 to 31st December 2021. During the period the charity had total incoming resources of £745,410 and total outgoing resources of £704,617 resulting in net outgoing resources for the year of £40,793.

Reserves policy

The Young Barnet Foundation general reserves represents funds of the charity that are freely available excluding designated funds and restricted funds. The Trustees have set a desired general reserve level of six months operating costs to allow for a reduction in services of the organisation in the event of reduced funding. With the infancy of the Young Barnet Foundation it is the Board of Trustees aim to be at three months operating costs at the end of 2021. The general reserves of the Young Barnet Foundation at 31st December 2021 was £173,068. The YBF holds a full Reserve Policy and Procedure document.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose; with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on

Date: 29 October 2022



Jonathan Beverly, Chair of Trustees and Treasurer

The Young Barnet Foundation

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Young Barnet Foundation for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charitable incorporated organisation has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable incorporated organisation as

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zakaria Pathan
30 October 2022

Accounts Surgery Ltd
395 Seven Sisters Road
London
N15 6RD

The Young Barnet Foundation

Statement of Financial Activities
Year ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income & Endowments					
Donations & Legacies	2	249,798	-	249,798	166,433
Activities for generating funds	3	4,372	-	4,372	3,982
Charitable activity	4	47,017	444,223	491,240	536,161
Total incoming resources		301,187	444,223	745,410	706,575
Expenditure on:					
Costs of raising funds	5	20,982	-	20,982	20,778
Charitable activity	7 & 8	179,008	504,627	683,635	576,162
Total resources expended		199,990	504,627	704,617	596,940
Net Income/(Expenditure) for the year before transfers		101,197	(60,404)	40,793	109,636
Transfers between funds		(16,744)	16,744		
Net Income/(Expenditure) for the year		84,453	(43,660)	40,793	109,636
Net movement in funds		84,453	(43,660)	40,793	109,636
Balances brought forward at 1st January 2021		88,615	124,449	213,064	103,429
Balances carried forward at 31st December 2021		173,068	80,789	253,857	213,063

All disclosures relate only to continuing activities. All gains and losses in the year are included above.

The Young Barnet Foundation

Balance Sheet
As at 31 December 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	11	4,381	53,223
Cash at bank and in hand		579,132	217,126
		583,513	270,349
Creditors - amounts falling due within one year	12	329,656	57,286
Net current assets		253,857	213,063
Total net assets		253,857	213,063
Funds			
Restricted	13	80,789	124,449
Unrestricted - General		173,068	88,615
		253,857	213,063

Approved by the Board of Trustees and authorised for issue on 29/10/2022 and signed on its behalf by:

Name: Jonathan Beverly, Chair of Trustees and Treasurer



The Young Barnet Foundation

Cash Flow Statement
Year ended 31 December 2021

	Note	2021	2020
		£	£
Cash flows from operating activities			
Cash generated from operations	1	362,005	109,636
Net cash provided by operating activities		362,005	109,636
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Interest received		-	-
Net cash used in investing activities		-	-
Change in cash and cash equivalents in the reporting period		362,005	109,636
Cash and cash equivalents at the beginning of the reporting period		217,127	217,124
Cash and cash equivalents at the end of the reporting period		579,132	326,760

The Young Barnet Foundation

Notes to the Cash Flow Statement
for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	40,793	109,636
Adjustments for:		
Depreciation charges	-	-
Interest received	-	-
(Increase)/decrease in debtors	48,842	-
Increase in creditors	272,370	0
Net cash provided by operations	362,005	109,636

2. ANALYSIS OF CHANGES IN NET FUNDS

Net cash	At 01.01.21	Cash flow	At 31.12.21
	£	**£**	**£**
Cash at bank	217,127	362,005	579,132
	217,127	362,005	579,132
Total	217,127	362,005	579,132

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Charity Information

The Young Barnet Foundation is a Charitable Incorporated Organisation. The principal address is Old East Barnet Library, 85 Brookhill Road, East Barnet, EN4 8TE.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015)— (Charities SORP FRS 102).

The Young Barnet Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going Concern

The Trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern

Grants

Grants are recognised as income when the entitlement to the grant is certain. Grants made towards the costs of specific activities and services are classified as restricted income. Where services are not fully delivered in the period the restricted income was received, the balance of the grant is held in restricted funds. Grants towards the cost of acquiring assets are classified as restricted income when received. A transfer is then made from restricted funds to unrestricted funds to reflect the purchase of capital items. Grants that provide core funding or a general contribution to the charity are included in voluntary income

Voluntary income

Voluntary income includes donations from individuals, trusts and companies, unrestricted grants and legacies

Donations

Donations are recognised in the accounting period in which they are received.

Investment income

Investment income is included gross or at the amounts receivable plus the attributable tax credit.

Fees and sales

Fees for the supply of services are recognised when earned. Income received in advance for services to be delivered in the following year is treated as deferred income and included in creditors. Deferred income in these financial statements is shown in Note 12 below.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the charity appeal. These are accounted for separately from unrestricted funds. Details of restricted funds are shown at Note 13. Unrestricted funds are those which are not subject to restrictions. Any surpluses are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Expenditure

Costs apportioned to activities include costs of staff time spent on each area of activity, costs directly incurred in order to deliver the activity, and support costs apportioned according to the ratio of staff time on the area of activity to total staff time.

Pension costs

The charity operates a group personal pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Payments in respect of current service contributions are charged in the accounts as they fall due.

Fixed assets

Tangible fixed assets costing more than £1000 are capitalised and depreciated over their useful lives and shown in the balance sheet at cost less accumulated depreciation. Depreciation is provided at the following rate: Computers and other equipment - 25% per annum.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Accounts for the year ended 31 December 2021

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

VAT

Expenditure includes VAT which cannot be fully recovered from HM Revenue and Customs.

Liabilities

The accruals concept is applied. Liabilities are recognised as soon as a legal or constructive obligation arises.

Tax status

The company is a registered charity and is not liable to Corporation Tax on its current activities.

Critical estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Measurement of financial assets and financial liabilities

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Accounts for the year ended 31 December 2021

2 Donations & Legacies

	Unrestricted	Restricted	2021	2020
			£	£
Core grants	240,000	-	240,000	162,500
Donations	9,798	-	9,798	3,933
	249,798	-	249,798	- 166,433

3 Activities for raising funds

	Unrestricted	Restricted	2021	2020
			£	£
Events	4,372	-	4,372	3,982
	4,372	-	4,372	3,982

4 Charitable activity

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Grants issued	-	444,223	444,223	536,161
Project delivery	47,017	-	47,017	
	47,017	444,223	491,240	536,161

5 Cost of raising funds

	Unrestricted	Restricted	2021	2020
			£	£
Staff costs	9,593	-	9,593	13,398
Fundraising cost	9,946	-	9,946	4,831
Support costs	1,443	-	1,443	2,550
	20,982	-	20,982	20,778

6 Independent examination fees

Included within governance cost - note 7 is £1,450 (2020: £1,400) in respect of independent examination fees.

Notes to the Accounts for the year ended 31 December 2021

7 **Charitable activity**	Unrestricted £	Restricted	**2021** £	**2020** **£**
				-
Charitable activity		86,280	86,280	39,378
Salaries	96,956	115,244	212,200	154,568
Staff expenses	7,790	-	7,790	742
Grants		303,103	303,103	305,506
	104,746	504,627	609,373	500,192
Support cost	23,268	-	23,268	13,059
Governance cost	1,450	-	1,450	1,400
	129,464	504,627	634,091	514,651

8 **Analysis of support costs**	Admin and support	Charitable activity	**2021**	**2020**
	£			
Staff expenses	42,438		42,438	54,272
Office expenditure	4,234	14,729	18,963	14,633
Membership fee	430	1,495	1,925	833
IT expenditure	1,515	5,271	6,786	1,443
Finance & Insurance	927	1,773	2,700	3,388
	49,544	23,268	72,812	74,570

Support costs have been apportioned using the ratio of time spent for each employee

9 **Staff costs**	**2021** **£**	**2020** **£**
Wages and salaries	265,138	218,621
Volunteer expenses	195	227
Employee expenses and welfare	1,718	611
Staff training	862	453
Recruitment	2,424	-
Pension costs	8,258	3,204
	278,595	223,115
Allocated as follows:		
Fundraising	9,593	13,398
Charitable activity	226,564	155,446
Administration and support	42,438	54,272
	278,595	223,115

	2021	**2020**
Average number of employees and average number of full time equivalent employees was	11	12

No employee received emoluments in excess of £60,000 per annum.

Notes to the Accounts for the year ended 31 December 2021

10 Board of Trustee expenses

No expenses were paid to Trustees. No remuneration was paid to any Trustee

11 Debtors	**2021**	**2020**
	£	£
Accrued income	4,381	44,943
Other debtors	-	8,280
	4,381	53,223

All debtors are recoverable within one year.

12 Creditors - amounts falling due within one year	**2021**	**2020**
	£	£
Accrued expenditure	1,450	1,400
Grants payable	41,818	55,886
Deferred income	286,388	-
	329,656	57,286

13 Restricted Funds

		Movement in Resources			
	Balance 1st January 2021	**Incoming**	**Outgoing**	**Transfer**	**Balance 31st December 2021**
	£	£	£	£	£
Youth Voice	148	-	11		137
Young Londoners	126	7,200	7,200		126
Hendonian Trust	200				200
Co-op Fund	11,057	1,045	11,045		1,057
Community Excellence Framework	17,536	0	10,233		7,303
YBF Covid Projects	1,364	3,764	1,079		4,049
Enrichment Coordinator	37,500	12,500	50,000		(0)
Foodbank Support (Barnet Council)	3,652	24,410	29,074	(1,012)	(0)
Home Group Mural Project	60	-	60		(0)
National Lottery Reaching Communities	7,907	-	7,908		(0)
Upshot	1,140	-	5,760	(4,620)	(0)
HAF (Holiday Activity Fund)	-	54,638	65,750	(11,112)	(0)
Postcode Lottery Award	-	19,283	4,819		14,464
Tesco	-	1,000	0		1,000
VRU	-	8,584	8,584		(0)
Barnet Community Response Fund (Covid-19)	41,521	757	17,612		24,666
Space2Grow Children and Young People Fund	2,238	311,041	285,491		27,788
	124,450	444,222	504,626	(16,744)	80,789

Notes to the Accounts for the year ended 31 December 2021

	Balance 1st January 2020	Incoming	Outgoing	Transfer	Balance 31st December 2020
	£	£	£	£	£
Holiday Hunger	7,958	7,310	15,267		(0)
Youth Voice	3,133	1,250	4,235		148
Young Londoners	324	7,726	7,924		126
Hendonian Trust	200	0	0		200
Co-op Fund	6,421	10,000	5,364		11,057
Community Excellence Framework	-	20,000	2,464		17,536
YBF Covid Projects	-	10,119	8,755		1,364
Enrichment Coordinator	-	50,000	12,500		37,500
Foodbank Support (Barnet Council)	-	13,163	9,511		3,652
Home Group Mural Project	-	5,000	4,940		60
National Lottery Reaching Communities	-	45,379	37,471		7,907
National Lottery Community Fund	-	9,269	9,269		(0)
Upshot	-	7,680	6,540		1,140
Barnet Community Response Fund (Covid-19)	-	147,611	106,090		41,521
Space2Grow Children and Young People Fund	-	201,654	199,415		2,238
	18,035	536,161	429,743	-	124,450

14 Analysis of net charity assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	174,517	408,995	583,512
Current liabilities	(1,450)	(328,206)	(329,656)
Total net assets	173,067	80,789	253,856

15 Grants Payable

	Grants to institutions:
	£
Space2Grow 6	14,000
Space2Grow 8	2,628
Space2Grow 10	18,000
Space2Grow 12	10,600
Space2Grow 15	1,975
Space2Grow 16	12,000
Space2Grow 17	202,262
Space2Grow 18	21,242
Space2Grow 19	16,862
Barnet Community Response Fund Main Grant	49,860
	349,429

Grants above £10,000 are listed below:

Space2Grow 10 - The 4Front Project £10,000

Space2Grow 10 - ADDISS £10,000.

Space2Grow 17 - Somali Bravanese Welfare Association in Barnet £21,280

Space2Grow 17 - Stonegrove Community Trust £12,312

Space2Grow 17 - Fun Unique Social Enterprise CIC £16,625

Space2Grow 17 - Chaverim Youth Organisation £20,045

Space2Grow 17 - The Hope of Childs Hill (THOCH) £18,240

Space2Grow 17 - Fresh Arts CIC £10,627

Space2Grow 17 - Cricklewood Boxing Club £19,080,

Space2Grow 17 - Kick Off@3 CIC £13,680

16 Related party transactions

There were no related party transactions