The Charity Registration Number: 1164713

The Young Barnet Foundation

A Charitable Incorporated Organisation
Report and Financial Statements

31 December 2020

The Trustees

Matthew Lent
Lizzy Hawkins (Chairperson)
Jacob Knight
Jonathan Beverly
Jonathan Olanrewaju
Sarah Pavitt (appointed on 14 January 2021)

Chair's report 2020

I've been continually astonished this past year by the drive, passion and achievements of the Young Barnet Foundation team. In the first weeks of the COVID-19 outbreak, our CEO Janet Matthewson saw the potentially catastrophic impact that the pandemic could have on our members and, crucially, the children and young people of Barnet. In order to respond to the widespread needs and working with Barnet Together partners, a cross-sector taskforce was quickly mobilised, bringing together the community sector and our statutory partners. This enabled a joined-up response to the ever-changing needs of residents during the pandemic. I am in no doubt that Janet's vision and drive, underpinned by the spirit of "generous leadership", has not only helped to transform our relationship with Barnet Council, this with the work of Barnet Together has, in my mind, contributed to how the Council now wants to work with the whole voluntary and community sector in the Borough. There appears to be a renewed sense of 'partnership', not only in word but also in actions, as so much has been achieved through 2020.

This new relationship is symbolised by YBF's new headquarters: a former library building which now houses a Food Hub and Community Coworking Hub, a space for members and partners to meet and work together. The preparation for which was beginning towards the end of 2020.

Young Barnet Foundations contribution to the Community COVID-19 response was made possible because we have always sought to work in partnership, respond to need and achieve 'win-wins' wherever we can. 'Barnet Together', our partnership with Inclusion Barnet and Volunteering Barnet, enabled us to respond swiftly and effectively to s, it allowed us to mobilise and support the whole community sector, working closely with our partners at Barnet Council. This work included the Barnet Community Response Fund, which has given out £104,825 (to 31.12.20) to community groups and food banks across the borough, enabling them to respond to the needs on the ground.

Janet, her team and Barnet Together partners fully deserve the three awards received during 2020: a Civic Award for 'COVID 19 Community Heroes' as part of her joint work with the Barnet Together partnership; the 2020 'COVID-19 Inspirational Person' award from the Barnet Group 2020 Community Awards and a Certificate of Recognition for 'Outstanding Service to the Community' from Barnet Council. We could not be prouder of Janet and our team.

The whole YBF team continued to deliver great support for our members throughout the year. We get great feedback from our members, who really value the practical support we provide, such as advice on accessing the Young Londoners' fund which helped secure over £900,000 for our members. They also value the human side of our support: members have told us that they would have shut their doors without the care and encouragement offered by the team.

Our trustees have helped steer YBF through this incredibly challenging year. This year we said goodbye to two valued Trustees: Jacob Knight and Jennifer Small. We thank both of them for their contributions to the smooth running of YBF and wish them well for the future. At the end of 2020 we were in the process of welcoming a new trustee, Sarah Pavitt who accepted the role in December, Sarah will bring strong experience in risk management and governance, as well as great energy and care for the work that we do. Thanks to Jonnie, Lanre and Matt for all that you have done in 2020. COVID-19 has taken a huge toll on many of us, some greater than others and for many of our members, being small organisations, the strain of the pandemic has impacted them greatly, especially given the impact the pandemic has had on children and young people, increasing the needs and demand for our members' services in Barnet. Much will need to be done to help the sector recover. So, I am very pleased that YBF finishes 2020 in such a strong position which will allow it to continue to work towards a world where every child and young person in the borough gets what they need to thrive.

Lizzy Hawkins

Chair

CEO's report 2020



2020 proved a difficult year for most of us, as individuals and as organisations. The pandemic has thrown life as we know it into chaos, especially for our most vulnerable children, young people, and families. Inequalities and disadvantages that existed before the pandemic are evident like never before. However, Barnet do not face this alone; our findings as a borough, are not dissimilar to other London Boroughs, with food, fuel and digital poverty presenting as overarching needs, with longer term implications set to amplify these needs. I am grateful to my team for their hard work in supporting our members through these challenging times for remaining positive despite the presenting challenges and, most of all, being a source of support and advice for our members

We know that poverty will exacerbate existing underlying issues impacting families, children and young people including mental health, domestic violence, disabilities, emotional/physical abuse, and caring roles - and will have an acute impact on mental and physical health going forward.

Disruption to the education system, especially around exams/transitions will also have an adverse impact on children and young people. The future of the jobs market is a concern for everyone but especially our young people trying to break into the world of work and plan their futures, or those working their way through university. It doesn't take a big leap to see that our most disadvantaged children/young people/families will suffer disproportionately and will, in turn, need extra support to overcome the additional obstacles that the pandemic has placed in their way.

As a borough, we are incredibly lucky to have a diverse and resourceful voluntary, community, enterprise and faith (VCSEF) sector. As with most small and local charities, resources are often an issue but not surprisingly, they have shown great resilience in their response to the crisis. While our groups are, in the main, small and local, they are the very groups that operate at the heart of our communities; they hold trusted relationships and can reach our most vulnerable children/young people/families. They are what make our communities, safer, stronger and more connected. We may not always know that they are there, but we would feel their absence.

Be under no illusion, the coming months/years will take its toll on us as a sector. Therefore, it is imperative that we, as a sector, are included in the borough's recovery planning to ensure a viable future for Barnet's community groups as they contribute so much to the borough's wellbeing. Going forward, meeting the growth in need, will be too big a job for any one sector. We need to build on our community response to COVID-19 and face these issues and challenges together, so we can create better opportunities for all our children, young people and families, and also for the wider community.

Throughout this pandemic, we have watched "Generous Leadership" shine through in so many ways - not least with my team here at Young Barnet foundation who have been amazing in their efforts to support our members. We have watched members adapt their services, offering online sport training tips or mental health support over Zoom, delivering activity packs/food parcels to vulnerable families, or making/delivering fresh food to those in need. We are all immensely proud of our members, not only for their endeavours but also for their own generous leadership and in the way they have worked with us and others including foodbanks, who are worth a special mention as they have worked tirelessly to feed the borough's vulnerable residents, coming together as a collective under the Community Response to support each other and share resources.

As a sector, we are still in a flux in many ways. No one can predict what comes next. How will the pandemic steer our future? How will the economy recover? How will we as a borough support our residents, communities, VCSEFs and businesses to recover? How will our children and young people cope and what additional support will they need to adapt to the "new normal"?

At the onset of the pandemic, Young Barnet Foundation, as part of Barnet Together, approached our strategic partners to form a joint Community Response Taskforce, a cross-sector partnership working together to support our residents, young and old, by combating the repercussions of the pandemic. Working together, has and will continue to drive support to where it is needed and that will make the challenges we face, as a borough, easier to overcome. This pandemic has brought us together, sectors standing side by side, helping to find solutions and to deal with this crisis head on. It has proved that while partnership working is not always easy, it is increasingly necessary. Partnership and collaboration on a strategic level will be needed now more than ever and we need to continue to take the "helicopter view" of our borough and talk to our groups, businesses, residents, young and old, and co-produce a plan for recovery; a plan that is ambitious and leaves no one behind!

For us, as Young Barnet, we know that we need to build on our partnerships with Barnet Together, the Local Authority, Barnet Multi Faith Forum, Councillors, Police, Public Health/ Clinical Commissioning Groups, Barnet Homes, Housing Associations, Education, our members/all VCSEFs operating on the ground, and local businesses in order to ensure that we continue to support our most vulnerable residents and for the borough to recover. Be in no doubt - we all have a part to play.

This pandemic has asked us to work differently, to work together more collaboratively and seek solutions quickly. Adversity has unlocked the greatest partnership potential we have ever known. We hope that 2021 will deepen this partnership even further and we can build on from 2020 as Generous Leaders and steer the Borough and its residents to a brighter future.

Janet Matthewson

Governance

The Board is responsible for Governance of the Charity and meets at least six times per year to fulfil its obligations, the CEO is appointed by the Trustees to manage the day-to-day operations of the charity. The CEO reports to the board and duly offers insight, advice and guidance to the Board on strategic and operational matters. To facilitate effective operations, the board has entrusted the CEO with delegated authority, within the terms of delegation approved by the Trustees for all operational matters, as per our policy and procedural documents as defined by the Board.

Out Mission

Space to Grow - ensuring that children and young people can access local opportunities, in safe spaces, to grow and develop to be the best that they can be.

A membership movement providing strong fundraising & capacity building support to local charities & community groups working with children & young people, supporting existing services, driving new initiatives, promoting partnerships and encouraging consortium working.

Our Vision

Where Barnet as one community, seeks to invest in all our children and young people, ensuring that they have opportunities for fun, growth, connection, success and celebration - helping today's children become tomorrow's confident, successful adults.

Overarching Objectives

- Manage and Grow a Small Grants Pot - Branded *Space2Grow Children and Young People's Fund*
- Building Partnerships, Promotion, Collaboration and Capacity.
- Develop a Local Venue Platform
- Impact Monitoring and Evaluation

Ultimate Goal - Creating a Barnet where all children and young people thrive.

What we wish to promote Communities that Care, underpinned by Generous Leadership, a partnership approach to addressing local needs - helping to create **Stronger, Safer More Connected Communities**

What we do (Summary)

INVEST investing money, knowledge, time, in Barnet's Future

CONNECT people, organisations and communities.

GROW capacity, funding, opportunities, activities and services (sector development)

- Fund youth projects in Barnet via our Space2Grow Children and Young People's Fund
- Raise funds for Space2Grow CYP Fund
- Represent the interest of our members by meeting with public, private sector, local and regional stakeholders.
- By working closely with our members, we identify their needs and address these by providing information, advice and guidance, as well as capacity building through funding support.
- Identifying opportunities to draw down additional funding to help local organisations.
- We connect our youth groups to each other to ensure there are supported pathways for our children and young people through our network and development groups.
- Sector development – identify gaps and needs, allowing us to seek solutions.

Space2Grow Children and Young People's Fund

We continue to operate our Space2Grow CYP Fund, a place-based, grant scheme to promote partner and resident giving to enable us to fund local groups to run local services or meet emerging need. This year we have given out over £198,000 in grant form to our members to provide extra opportunities, activities and services for our children and young people.



Full details of the groups funded can be found on our website

Building Partnerships, Promotion, Collaboration and Capacity.

The 'Barnet Together' partnership is a great example of our ambition to grow **Generous Leadership**. A partnership between Volunteering Barnet, Inclusion Barnet and Young Barnet Foundation, it has enabled our resources to go further and speak with a stronger, united voice with other strategic partners in the borough. Our members have benefitted in the form of better access to training and events such as our Funders Fair. We have also launched a well-received **Sector Manifesto**, which sets out a framework for better cross-sector partnerships, which we believe is another great step forward for both the children/adults sectors but also for the wider stakeholders. The LA signed up to the Manifesto in June 2020, with more strategic partners set to follow.

www.BarnetTogether.org.uk Barnet Voluntary Sector Manifesto.

Another great example of **Generous Leadership** is our **Youth Voice Survey.** The survey was conducted by and for young people, and will allow us, and our members/partners, to ensure that future service delivery is shaped by and for young people. The work will continue into the new year and beyond and we are all really excited to see where this piece takes us, but more importantly, it also signals the commitment we have as an organisation to ensure that the voices of our young people are heard and can influence how services are shaped to support them. We are very grateful to our partners Kings College, Middlesex University, Barnet Homes. The Grange Big Local, Notting Hill Genesis, Partnership for Young London and Snapsurvey for their support and for

believing in our vision. Unfortunately, due to the pandemic, we had to put on hold our plans in regard to growing this strand of work but we hope that this is only the beginning for Youth Voice in Barnet!

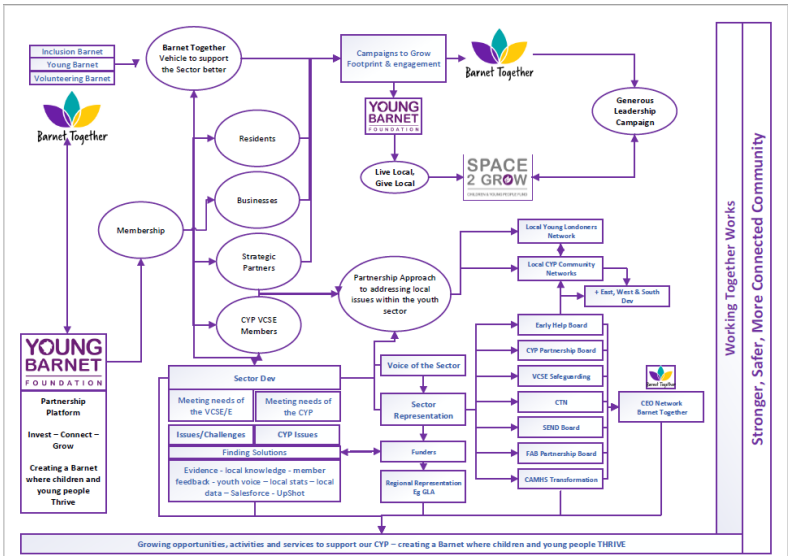
All of our work and partnerships are underpinned by **Generous Leadership,** we encourage all our members and partners to do the same and commit to being Generous Leaders - to be generous with their time, support, skills, information, resources, power, and in recognising the contributions of others.

Generous Leadership creates that space to motivate, inspire and empower all of us to do more within our communities, it allows us to trust and collaborate so that our residents are the true beneficiaries. So, as Generous Leaders let's look up and forward so that together we can help create safer, stronger, more connected communities in Barnet, so all our residents thrive.

Working towards a Stronger, Safer, More Connected Community!

Sector Representation

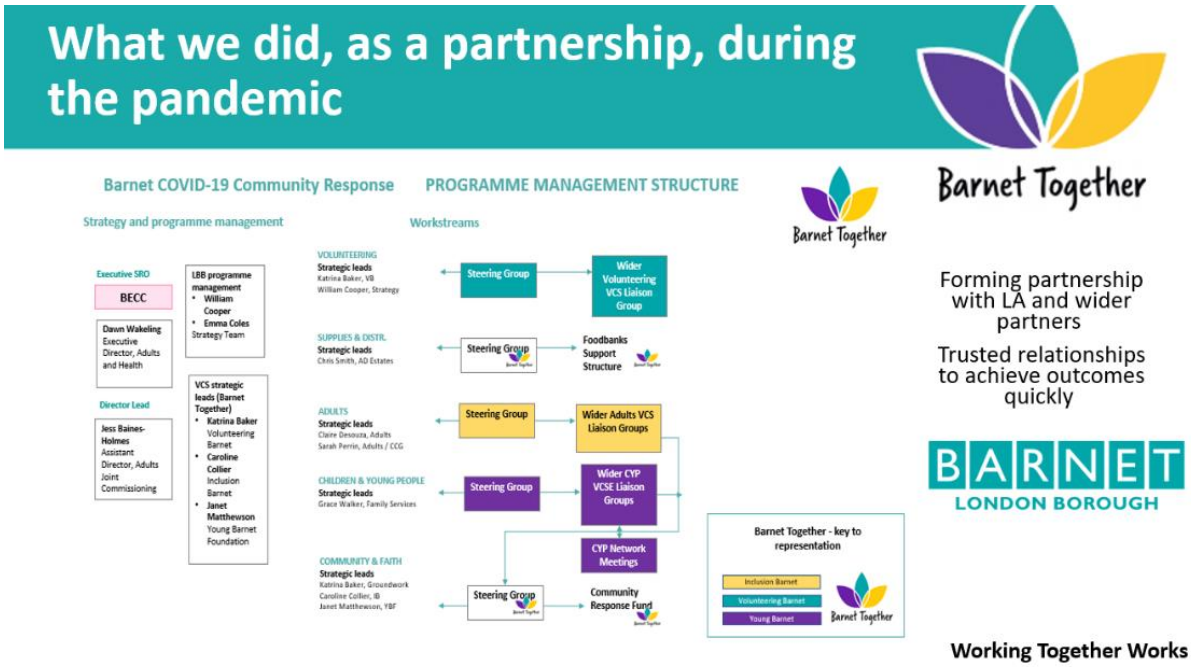
Young Barnet Foundation continues to represent the sector and our members on a number of key strategic boards. It is important that we ensure that the sector's voice is heard, that they are visible and their contribution to a safer, stronger, more connected borough is recognised. This ensures that all partners can take the helicopter view of the borough's development including the contribution of the VCSE, their development needs - all balanced against the needs of our children and young people. By working together, we can ensure that every child has the opportunity to thrive.



COVID Response

COVID presented a huge challenge for everyone. Young Banet Foundation, as part of Barnet Together, were instrumental in setting up a cross-sector COVID-19 taskforce. This work was in addition to the support we knew that our membership would need, so we were stretched as an organisation. However, we were not living in ordinary times, our support was need and we stepped up.

COVID- 19 Overview - Strategic Support Structure.



Young Barnet Foundation responded in the following ways to the crisis, firstly for our Membership

"IT WAS CLEAR MEMBERS NEEDED FUNDING AND DIGITAL SUPPORT AND HELP WITH PUBLICISING THEIR OFFER"

OUR OFFER TO MEMBERS

We

- Delivered **420 individual 1:2:1 support meetings**, acting as a critical friend adapt to covid - support to adapt and flex deliver, as well as funding support.
    - Young Barnet Foundation offer as standard a free funding and bid support service. **I**n the first 10 weeks of lockdown, 18 members received one to one bid review support with funding applications.
- Our Fundraising and Partnership Manager continues to filter extensive lists of funding opportunities for those applicable to our members and indeed foodbanks, writing over **260 targeted funding emails** to ensure that opportunities were getting to where they were needed.
- Launched a **member's support page** advertising extensive lists of funding, training and centralised lists of support (**www.youngbarnetfoundation.org.uk/membersupport)** which continues to get updated with new information, especially funding opportunities.
- Converting the members newsletter to a **weekly update e-newsletter** to summarise the developments of each week,highlighting funding, training, and support in light of the fast-changing landscape.
    - Open rates have constantly been in excess of 35% with a click through on articles, especially funding related.
- Launching our webpage **to showcase members online and virtual offer** all in one place. **www.youngbarnetfoundation.org.uk/barnetgetbusy**. Content - Mental Health Wellbeing, Enrichment and Educational.
- Representing the sector strategically as part of the COVID-19 Strategic Taskforce, leading on strands including Food/supplies, Community and Faith, and CYP. Meeting weekly with both strategic partners and members/VCSE to feed in information from the ground, share local knowledge, developments, and answer questions to ensure that we as a partnership were both reactive and proactive to the needs of our residents.
- Transfer of the Local CYP Community Network Meetings into a Virtual Network Meeting.
    - **59 Attendees at the 3 virtual meetings** to the end of May. A variety of guest speakers discussing Funding, Detached Youth Work, along with members showcasing their offers.
    - A total of **80 unique members attended over 11 meetings, culminating with 370 hrs** of support regarding delivery and adjustment of services.

- Our offer of **free video editing** for members looking to get content online was taken up by a few members, saving them costs on using a private agency. A vital service to ensure that online support was still available to CYP.
- The Young People's Foundation network as provided a **virtual webinar series** which offered sector specific COVID-19 response topics.
- Developed and pushed the use of our **Members Facebook page** to share resources and support, with using our social media channels to share and highlight the work of our members
- We again ran our Christmas Toy campaign, this year partnering with Linkey UK and supported by Pass the Parcel and 46 volunteers, providing 1,885 wrapped gifts and a further 292 activity packs to disadvantaged children through our members. The activity packs contained colouring books, crayons/pens and offered tips such as how to make playdough and hand puppets. Young Barnet also designed and produced a wellbeing booklet for inclusion within these packs.
- There was also in excess of 400 activity packs that were produced by member Wild about Our Woods that we helped distribution of via the foodbanks to aid young people during lock down to do outdoor nature activities.

Key Stats on member engagement

190 members attended our Network Meetings

420 1-2-1 meetings / support between staff and our members

144 meetings with strategic partners.

COVID Taskforce

Through the COVID Taskforce and in conjunction with Barnet Together partners and the Local Authority, we

- developed a cross-sector Community Response task-force to work collectively to address the needs arising from the crisis, to
    - map/inform and develop a response to needs
    - collect local data to inform response (surveys) form CYP/Adult Sectors/ Foodbanks and Faith Groups

This allowed us to

- galvanise the efforts for the sector/community
- support existing/new foodbanks /food providers and distribution networks
- Map gaps, needs and act to remedy situations
- Set up a Barnet Community Response Fund
- Form a CYP liaison group to support members engagement with the Community Response taskforce to
    - ensure our most vulnerable children/ young people/families are fed/supported
    - ensure members are part of the solutions
    - refocus communication and support
    - Share information, advice & guidance
    - Provide funding support
    - Provide digital support as members pivoted services to online

Barnet Community Response fund

At the outbreak of the Coronavirus pandemic in March 2020 the Barnet Community Response Fund was launched as part of the partnership response to address the needs presented by the pandemic. Since then, it has helped thousands of Barnet residents by awarding funding to community groups working across the Borough.

The residents of Barnet have been incredibly generous in their donations and the fund has also been supported by the London Borough of Barnet, providing financial contribution and helping our community to support each other during the lockdown periods.

Nine waves of small grant funding along with a Main Grant have been awarded (details here)

This is an independent fund, administered on behalf of Barnet Together by Young Barnet Foundation. Grant awards are assessed by a cross-sector panel, and it is open to all community and charity groups supporting the Coronavirus community effort in the London Borough of Barnet. During the pandemic our community groups and volunteers provided extraordinary levels of support, from running food banks, cooking, and delivering hundreds of meals to collecting shopping for those in vulnerable categories or self-isolating. We salute everyone involved in this effort.

Full details of the groups funded can be found on our website.

Barnet Food Hub

As part of our response to supporting our community to address the impact of the pandemic the Barnet Together partnership took over the running of the central supplies from Barnet Council. Known as the Essential Supplies Hub, YBF provide the strategic support with Groundworks London providing the operational support to aid in the provision of essential food supplies to foodbanks/community groups throughout Barnet.

The Food Hub has centralised distribution networks in the borough which helps provide extra support to our community whilst also diverting food away from the waste cycle.
Our aim is to ensure that our foodbanks have the ability to provide sufficient, safe and nutritious food to all those who use their services. All of this supports the Borough's priorities in addressing food poverty and insecurity. It is a strong platform to promote positive messaging in a fight against food insecurity and the creation of a more resilient food system in Barnet, building on the joint work and commitment established during the fight against Covid-19.

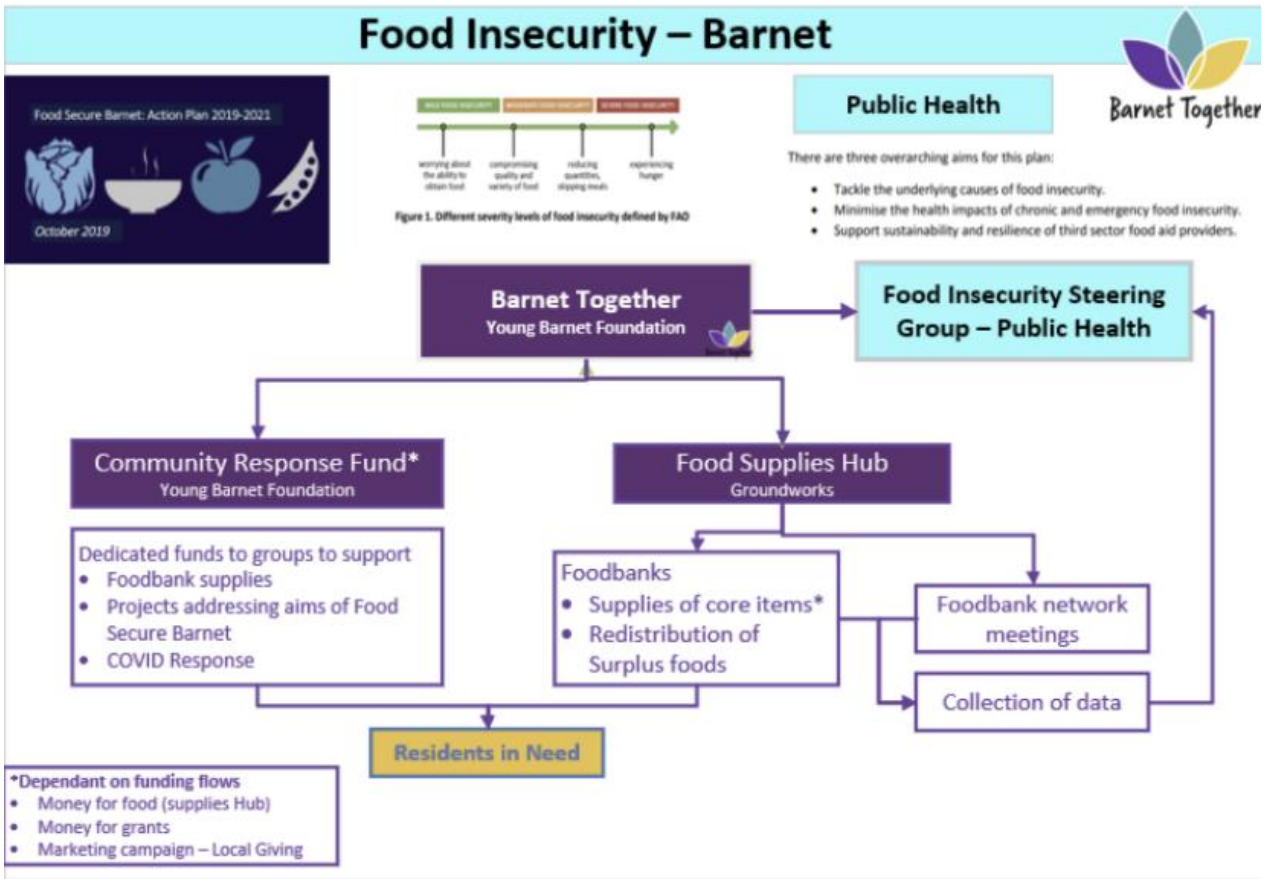
The operational lead for the Hub is Groundworks, with strategic leadership being offered by our CEO Janet Matthewson and Katrina Baker Groundworks.

Cross-Sector Partnership on Food Insecurity

Supporting the borough's approach to food poverty/insecurity through working with our statutory partners to support the Food Security Action Plan.

- Being a central point of contact for statutory and community partners regarding food support.
- Building relationships with/between foodbanks and community groups and wider stakeholders where appropriate.
- Running network meetings to support foodbanks and offer statutory partners a platform to engage directly with front line services.
- Helping strategic partners within the borough to build up a picture regarding food insecurity/poverty
- Recording and collating data to fulfil reporting requirements and ensure service provision is guided by accurate insight.

Food Insecurity Overview



The Coming Year looks to be even more challenging, however we are excited about the unlocking even more potential in terms of a cross-sector partnership approach.

- We will continue to listen, to learn, to share best practice and to champion small but vital local groups.
- We will continue to give our members the personal support they find so invaluable, including bid writing support, connections to potential partners, and a huge array of funding, training and capacity building opportunities. Thus, helping our members to diversify their income.
- We will pilot the Holiday Activities and Food programme in partnership with the LA and funded by the Department for Education. This will bring together our members to create a joined-up offer for children and young people who risk going hungry during school holidays.
- We will use the findings from the Youth Voice Survey to improve our members' and other strategic partners' understanding of the needs of children and young people in the borough. And we will seek additional funding to build on the achievements so far.
- We will launch our Venue Finder service, through this service, the Venue Bank, we can ensure spaces are more financially sustainable as well as increase spaces available for delivery

- We continue to work with likeminded partners who are aligned to our mission and vision.
- We will continue to drive **Generous Leadership** and to work with the community and our partners so that together we can invest in the local CYP voluntary/community sector
- We will grow our Space2Grow CYP Fund through financial support from partners
- We will, with our partners build on the Sector Manifesto, enlisting support and sign up from our statutory partners.
- We will continue to do important work through Barnet Together, ensuring the needs of the sector and their beneficiaries are heard.
- We will continue to work with the other Young People's Foundations to grow support for our local, trusted groups so that together we can create safer, stronger, more connected communities.

Financial Review

Results for the period

These accounts represent the results of the charity for the period from the start of the financial year on 1st January 2020 to 31st December 2020. During the period the charity had total incoming resources of £706,575 and total outgoing resources of £596,940 resulting in net outgoing resources for the year of £109,636.

Reserves policy

The Young Barnet Foundation general reserves represents funds of the charity that are freely available excluding designated funds and restricted funds. The Trustees have set a desired general reserve level of six months operating costs to allow for a reduction in services of the organisation in the event of reduced funding. With the infancy of the Young Barnet Foundation it is the Board of Trustees aim to be at three months operating costs at the end of 2020. The general reserves of the Young Barnet Foundation at 31st December 2020 was £88,615. The YBF holds a full Reserve Policy and Procedure document.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose; with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on

Date: 29 October 2021



Jonathan Beverly, Treasurer

The Young Barnet Foundation

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Young Barnet Foundation for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charitable incorporated organisation has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable incorporated organisation as

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zakaria Pathan
29 October 2021

Accounts Surgery Ltd
395 Seven Sisters Road
London
N15 6RD

The Young Barnet Foundation

Statement of Financial Activities
Year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income & Endowments					
Donations & Legacies	2	166,433	-	166,433	176,448
Activities for generating funds	3	3,982	-	3,982	10,226
Charitable activity	4	-	536,161	536,161	145,098
Total incoming resources		170,415	536,161	706,575	331,772
Expenditure on:					
Costs of raising funds	5	20,778	-	20,778	12,054
Charitable activity	7 & 8	146,416	429,745	576,162	278,370
Total resources expended		167,194	429,745	596,940	290,424
Net Income/(Expenditure) for the year before transfers		3,219	106,415	109,636	41,348
Transfers between funds					
Net Income/(Expenditure) for the year		3,219	106,415	109,636	41,348
Net movement in funds		3,219	106,415	109,636	41,348
Balances brought forward at 1st January 2020		85,395	18,034	103,429	62,081
Balances carried forward at 31st December 2020		88,615	124,449	213,063	103,429

All disclosures relate only to continuing activities. All gains and losses in the year are included above.

The Young Barnet Foundation

Balance Sheet
As at 31 December 2020

	Note	2020 £	2019 £
Current Assets			
Debtors	11	53,223	-
Cash at bank and in hand		217,126	154,699
		270,349	154,699
Creditors - amounts falling due within one year	12	57,286	51,270
Net current assets		213,063	103,429
Total net assets		213,063	103,429
Funds			
Restricted	13	124,449	18,034
Unrestricted - General		88,615	85,395
		213,063	103,429

Approved by the Board of Trustees and authorised for issue on .29/10/2021. and signed on its behalf by:

Name: Jonathan Beverly, Treasurer



The Young Barnet Foundation

Cash Flow Statement
Year ended 31 December 2020

	Note	2020	2019
		£	£
Cash flows from operating activities			
Cash generated from operations	1	62,429	75,578
Net cash provided by operating activities		62,429	75,578
Cash flows from investing activities			
Purchase of tangible fixed assets		-	-
Interest received		-	-
Net cash used in investing activities		-	-
Change in cash and cash equivalents in the reporting period		62,429	75,578
Cash and cash equivalents at the beginning of the reporting period		154,697	79,121
Cash and cash equivalents at the end of the reporting period		217,126	154,699

The Young Barnet Foundation

Notes to the Cash Flow Statement
for the year ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	109,636	41,348
Adjustments for:		
Depreciation charges	-	-
Interest received	-	-
(Increase)/decrease in debtors	(53,223)	-
Increase in creditors	6,016	34,230
Net cash provided by operations	62,429	75,578

2. ANALYSIS OF CHANGES IN NET FUNDS

Net cash	At 1.4.19	Cash flow	At 31.3.20
	£	**£**	**£**
Cash at bank	154,697	62,429	217,126
	154,697	62,429	217,126
Total	154,697	62,429	217,126

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Charity Information

The Young Barnet Foundation is a Charitable Incorporated Organisation. The principal address is 102a Watling Avenue, Burnt Oak, Edgware, HA8 0LN. At the end of the financial period Young Barnet Foundation moved from their principle address listed above to a new principle address at Old East Barnet Library, 85 Brookhill Road, East Barnet, EN4 8TE.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015)— (Charities SORP FRS 102).

The Young Barnet Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going Concern

The Trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern

Grants

Grants are recognised as income when the entitlement to the grant is certain. Grants made towards the costs of specific activities and services are classified as restricted income. Where services are not fully delivered in the period the restricted income was received, the balance of the grant is held in restricted funds. Grants towards the cost of acquiring assets are classified as restricted income when received. A transfer is then made from restricted funds to unrestricted funds to reflect the purchase of capital items. Grants that provide core funding or a general contribution to the charity are included in voluntary income

Voluntary income

Voluntary income includes donations from individuals, trusts and companies, unrestricted grants and legacies

Donations

Donations are recognised in the accounting period in which they are received.

Investment income

Investment income is included gross or at the amounts receivable plus the attributable tax credit.

Fees and sales

Fees for the supply of services are recognised when earned. Income received in advance for services to be delivered in the following year is treated as deferred income and included in creditors. Deferred income in these financial statements is shown in Note 14 below.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the charity appeal. These are accounted for separately from unrestricted funds. Details of restricted funds are shown at Note 12. Unrestricted funds are those which are not subject to restrictions. Any surpluses are available for use at the discretion of the trustees in furtherance of the objectives of the charity.

Expenditure

Costs apportioned to activities include costs of staff time spent on each area of activity, costs directly incurred in order to deliver the activity, and support costs apportioned according to the ratio of staff time on the area of activity to total staff time.

Pension costs

The charity operates a group personal pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Payments in respect of current service contributions are charged in the accounts as they fall due.

Fixed assets

Tangible fixed assets costing more than £500 are capitalised and depreciated over their useful lives and shown in the balance sheet at cost less accumulated depreciation. Depreciation is provided at the following rate: Computers and other equipment - 25% per annum.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the Accounts for the year ended 31 December 2020

VAT
Expenditure includes VAT which cannot be fully recovered from HM Revenue and Customs.

Liabilities
The accruals concept is applied. Liabilities are recognised as soon as a legal or constructive obligation arises.

Tax status
The company is a registered charity and is not liable to Corporation Tax on its current activities.

Critical estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

Measurement of financial assets and financial liabilities

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Accounts for the year ended 31 December 2020

2 Donations & Legacies

	Unrestricted	Restricted	2020	2019
			£	£
Grants	162,500	-	162,500	175,998
Donations	3,933	-	3,933	450
	166,433	-	166,433	- 176,448

3 Activities for raising funds

	Unrestricted	Restricted	2020	2019
			£	£
Events	3,982	-	3,982	10,226
	3,982	-	3,982	10,226

4 Charitable activity

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Charitable activity	-	536,161	536,161	145,098
	-	536,161	536,161	145,098

5 Cost of raising funds

	Unrestricted	Restricted	2020	2019
			£	£
Staff costs	13,398	-	13,398	9,468
Fundraising cost	4831	-	4,831	1,765
Support costs	2550	-	2,550	821
	20,778	-	20,778	12,054

6 Independent examination fees

Included within governance cost is £1,400 (2019: £1,070) in respect of independent examination fees.

Notes to the Accounts for the year ended 31 December 2020

7 **Charitable activity**	Unrestricted £	Restricted	**2020** £	**2019** **£**
				-
Consultancy		-	0	1,575
Charitable activity		39,378	39,378	14,170
Salaries	69,706	84,861	154,568	111,666
Staff Expenses	742	-	742	1,300
Grants		305,506	305,506	109,964
	70,447	429,745	500,192	238,675
Support cost	13,059	-	13,059	15,368
Governance cost	1,400	-	1,400	1,070
	84,907	429,745	514,651	255,113

8 **Analysis of support costs**	Admin and support	Charitable activity	**2020**	**2019**
	£			
Staff expenditure	54,272		54,272	20,966
Office expenditure	5,219	9,414	14,633	12,609
Membership fee	297	536	833	1,149
IT expenditure	515	929	1,443	2,397
Finance & Insurance	1,209	2,181	3,388	1,504
	61,510	13,059	74,570	38,625

Support costs have been apportioned using the ratio of time spent for each employee

9 **Staff costs**	**2020** **£**	**2019** **£**
Wages and salaries	218,621	136,648
Volunteer expenses	227	54
Staff expenses	611	505
Staff training	453	397
Recruitment	0	375
Pension costs	3,204	2,449
	223,115	140,428
Allocated as follows:		
Fundraising	13,398	9,468
Charitable activity	155,446	109,994
Administration and support	54,272	20,966
	223,115	140,428

	2020	**2019**
Average number of employees and average number of full time equivalent employees was	12	6

No employee received emoluments in excess of £60,000 per annum.

Notes to the Accounts for the year ended 31 December 2020

10 Board of Trustee expenses

No expenses were paid to Trustees. No remuneration was paid to any Trustee

11 Debtors

	2020	2019
	£	£
Accrued income	44,943	0
Other debtors	8,280	0
	53,223	0

All debtors are recoverable within one year.

12 Creditors - amounts falling due within one year

	2020	2019
	£	£
Accrued expenditure	1,400	1,070
Grants payable	55,886	50,200
Taxation and social security	-	-
Other creditors	-	-
	57,286	51,270

13 Restricted Funds

	Balance 1st January 2020	Movement in Resources: Incoming	Outgoing	Transfer	Balance 31st December 2020
	£	£	£	£	£
Holiday Hunger	7,958	7,310	15,267		(0)
Youth Voice	3,133	1,250	4,235		148
Young Londoners	324	7,726	7,924		126
Hendonian Trust	200	0	0		200
Co-op Fund	6,421	10,000	5,364		11,057
Community Excellence Framework	-	20,000	2,464		17,536
YBF Covid Projects	-	10,119	8,755		1,364
Enrichment Coordinator	-	50,000	12,500		37,500
Foodbank Support (Barnet Council)	-	13,163	9,511		3,652
Home Group Mural Project	-	5,000	4,940		60
National Lottery Reaching Communities	-	45,379	37,471		7,907
National Lottery Community Fund	-	9,269	9,269		(0)
Upshot	-	7,680	6,540		1,140
Barnet Community Response Fund (Covid-19)	-	147,611	106,090		41,521
Space2Grow Children and Young People Fund	-	201,654	199,415		2,238
	18,035	536,161	429,743	-	124,450

	Balance 1st January 2019	Movement in Resources: Incoming	Outgoing	Transfer	Balance 31st December 2019
	£	£	£	£	£
National Lottery Awards for All	2,847	-	2,447	(400)	(0)
Holiday Hunger	-	12,423	4,465		7,958
Youth Voice	-	9,250	6,117		3,132
Young Londoners	-	8,000	7,676		324
Hendonian Trust	-	600	400		200
Co-op Fund	-	9,825	3,404		6,421
Space2Grow	-	105,000	105,000	-	(0)
	2,847	145,098	129,510	(400)	18,034

Notes to the Accounts for the year ended 31 December 2020

14 Analysis of net charity assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	65,003	205,346	270,349
Current liabilities	(1,389)	(80,897)	(82,286)
Total net assets	63,614	124,450	188,063

15 Grants Payable

	Grants to institutions:
	£
Space2Grow 3	3,647
Space2Grow 5	9,050
Space2Grow 6	13,750
Space2Grow 7	410
Space2Grow 8	23,909
Space2Grow 10	26,019
Space2Grow 11	45,000
Space2Grow 12	33,719
Space2Grow 13	6,759
Space2Grow 14	31,400
Barnet Community Response Fund Waves 1-9	73,842
Barnet Community Response Fund Main Grant	49,860
	317,365

Grants above £10,000 are listed below:

Space2Grow 14 – Persian Advice Bureau (PAB) £13,900

Space2Grow 14 – Barnet Refugee Service £17,500

16 Related party transactions

There were no related party transactions