

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
LINE DANCE FOUNDATION

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

LINE DANCE FOUNDATION

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for the Year Ended 31 March 2022

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LINE DANCE FOUNDATION

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in its governing documents, is to relieve poverty or financial hardship among persons who wholly or partly make their living working in the line dancing industry and their dependants by providing financial and other forms of support including (but without prejudice to the generality of the foregoing) assisting in the treatment and care of such persons who are suffering from illness of any description or who are in need of rehabilitation as a result of such illness and who have fallen into poverty or financial hardship as a result of such illness.

ACHIEVEMENT AND PERFORMANCE

The statement of financial activities for the year is set out on page 4 of the financial statements. A summary of the financial results and the work of the charity is set out below.

During the period the charity received donations of £45,620. Grants were made amounting to £50,950 and the trustees are once again pleased to have supported a wide cross-section of the dance community, particularly those in need.

The overall result for the year was a deficit of £15,305. This was due to a conscious decision by the trustees to support those in need above the income of the charity.

The charity has total funds of £16,078 at 31 March 2022 (2021: £31,383). There are no designated funds at the year end (2020: £nil).

FINANCIAL REVIEW

Reserves policy

The charity has minimal operating costs and does not require any significant free reserves.

FUTURE PLANS

Trustees plan to continue to make grants to beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by its memorandum and articles of association dated 21 August 2014 and registered with the Charity Commissioners under charity number 1164708.

Recruitment and appointment of new trustees

The trustees select members of the trustee board and once appointed trustees serve indefinitely. No external body is entitled to appoint trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management is an ongoing annual process.

LINE DANCE FOUNDATION

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09186186 (England and Wales)

Registered Charity number
1164708

Registered office
Clare House
166 Lord Street
Southport
PR9 0QA

Trustees
Mrs E A Drummond Publisher
Mr S J Healy Administration Officer (resigned 26.9.22)
Ms A Biggs Company Director

Independent Examiner
Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

Bankers
Barclays Bank Plc
265/267 Lord Street
Southport
Merseyside
PR8 1PD

06 Dec 2022

Approved by order of the board of trustees on and signed on its behalf by:

E A Drummond

.....
Mrs E A Drummond - Trustee

Independent Examiner's Report to the Trustees of
Line Dance Foundation

Independent examiner's report to the trustees of Line Dance Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butterworth Barlow

Gavin Butterworth
FCA
Butterworth Barlow
Chartered Accountants
10 Derby Street
Liverpool
L34 3LG

Date: 06 Dec 2022

LINE DANCE FOUNDATION

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,620	-	45,620	141,574
EXPENDITURE ON					
Charitable activities					
Health grants payable		50,950	-	50,950	305,064
Other		9,975	-	9,975	6,491
Total		60,925	-	60,925	311,555
Net gains on investments		-	-	-	9,981
NET INCOME/(EXPENDITURE)		(15,305)	-	(15,305)	(160,000)
RECONCILIATION OF FUNDS					
Total funds brought forward		31,383	-	31,383	191,383
TOTAL FUNDS CARRIED FORWARD		16,078	-	16,078	31,383

The notes form part of these financial statements

LINE DANCE FOUNDATION

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		16,771	-	16,771	32,047
CREDITORS					
Amounts falling due within one year	4	(693)	-	(693)	(664)
NET CURRENT ASSETS		<u>16,078</u>	<u>-</u>	<u>16,078</u>	<u>31,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,078</u>	<u>-</u>	<u>16,078</u>	<u>31,383</u>
NET ASSETS		<u>16,078</u>	<u>-</u>	<u>16,078</u>	<u>31,383</u>
FUNDS	5				
Unrestricted funds				16,078	31,383
TOTAL FUNDS				<u>16,078</u>	<u>31,383</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

06 Dec 2022

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

E A Drummond

.....
Mrs E A Drummond - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustee's expenses paid in the year £184 (2021: £nil).

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,574	-	141,574
EXPENDITURE ON			
Charitable activities			
Health grants payable	305,064	-	305,064
Other	6,491	-	6,491
Total	311,555	-	311,555
Net gains on investments	9,981	-	9,981
NET INCOME/(EXPENDITURE)	(160,000)	-	(160,000)
Transfers between funds	10,000	(10,000)	-
Net movement in funds	(150,000)	(10,000)	(160,000)
RECONCILIATION OF FUNDS			
Total funds brought forward	181,383	10,000	191,383
TOTAL FUNDS CARRIED FORWARD	<u>31,383</u>	<u>-</u>	<u>31,383</u>

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	693	664

5. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,383	(15,305)	16,078
TOTAL FUNDS	31,383	(15,305)	16,078

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,620	(60,925)	(15,305)
TOTAL FUNDS	45,620	(60,925)	(15,305)

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	181,383	(160,000)	10,000	31,383
Restricted funds				
Designated fund	10,000	-	(10,000)	-
TOTAL FUNDS	191,383	(160,000)	-	31,383

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,574	(311,555)	9,981	(160,000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>141,574</u>	<u>(311,555)</u>	<u>9,981</u>	<u>(160,000)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	181,383	(175,305)	10,000	16,078
Restricted funds				
Designated fund	10,000	-	(10,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>191,383</u>	<u>(175,305)</u>	<u>-</u>	<u>16,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	187,194	(372,480)	9,981	(175,305)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>187,194</u>	<u>(372,480)</u>	<u>9,981</u>	<u>(175,305)</u>

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. RELATED PARTY DISCLOSURES

During the year, the charity was charged management and administration fees of £9,115 (2021: £5,827) by Waypride Limited, a company of which Mrs E. A. Drummond is a director.

LINE DANCE FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,620	141,574
Total incoming resources	45,620	141,574
EXPENDITURE		
Charitable activities		
Donations	-	13,485
Health grants payable	50,950	291,579
	50,950	305,064
Support costs		
Management		
Trustees expenses	184	-
Administration costs	9,115	5,827
	9,299	5,827
Governance costs		
Legal & professional fees	676	664
Total resources expended	60,925	311,555
Net expenditure before gains and losses	(15,305)	(169,981)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	9,981
Net expenditure	(15,305)	(160,000)

This page does not form part of the statutory financial statements