

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
LINE DANCE FOUNDATION

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

LINE DANCE FOUNDATION

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

LINE DANCE FOUNDATION

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity, as stated in its governing documents, is to relieve poverty or financial hardship among persons who wholly or partly make their living working in the line dancing industry and their dependants by providing financial and other forms of support including (but without prejudice to the generality of the foregoing) assisting in the treatment and care of such persons who are suffering from illness of any description or who are in need of rehabilitation as a result of such illness and who have fallen into poverty or financial hardship as a result of such illness.

ACHIEVEMENT AND PERFORMANCE

The statement of financial activities for the year is set out on page 4 of the financial statements. A summary of the financial results and the work of the charity is set out below.

During the period the charity received donations of £141,574, significantly higher than in previous years due to an overwhelming response by the line dance community to the hardships caused by the COVID-19 pandemic.

Grants were made amounting to £291,579 and the trustees are once again pleased to have supported a wide cross-section of the dance community, particularly those in need across the world due to the pandemic. A donation of £13,485 was also made to the Australian bush fire appeal.

The overall result for the year was a deficit of £160,000. This was due to a conscious decision by the trustees to increase support for those in need.

The charity has total funds of £31,383 at 31 March 2021. There are no designated funds at the year end (2020: £10,000).

FINANCIAL REVIEW

Reserves policy

The charity has minimal operating costs and does not require any significant free reserves.

FUTURE PLANS

Trustees plan to continue to make grants to beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by its memorandum and articles of association dated 21 August 2014 and registered with the Charity Commissioners under charity number 1164708.

Recruitment and appointment of new trustees

The trustees select members of the trustee board and once appointed trustees serve indefinitely. No external body is entitled to appoint trustees.

LINE DANCE FOUNDATION

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk management is an ongoing annual process.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09186186 (England and Wales)

Registered Charity number

1164708

Registered office

Clare House

166 Lord Street

Southport

PR9 0QA

Trustees

Mrs E A Drummond Publisher

Mr S J Healy Administration Officer

Ms A Biggs Company Director

Independent Examiner

Butterworth Barlow

Chartered Accountants

Butterworth Barlow House

10 Derby Street

Prescot

Liverpool

Merseyside

L34 3LG

Bankers

Barclays Bank Plc

265/267 Lord Street

Southport

Merseyside

PR8 1PD

Approved by order of the board of trustees on 1 September 2021 and signed on its behalf by:

E A Drummond

Mrs E A Drummond - Trustee

Independent Examiner's Report to the Trustees of
Line Dance Foundation

Independent examiner's report to the trustees of Line Dance Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Butterworth

Gavin Butterworth
FCA
Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

1 September 2021

LINE DANCE FOUNDATION

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		141,574	-	141,574	45,702
Other trading activities	2	-	-	-	20,600
Total		141,574	-	141,574	66,302
EXPENDITURE ON					
Raising funds	3	-	-	-	14,964
Charitable activities					
Health grants payable		310,891	-	310,891	31,779
Other		664	-	664	10,124
Total		311,555	-	311,555	56,867
Net gains/(losses) on investments		9,981	-	9,981	(5,023)
NET INCOME/(EXPENDITURE)		(160,000)	-	(160,000)	4,412
Transfers between funds	8	10,000	(10,000)	-	-
Net movement in funds		(150,000)	(10,000)	(160,000)	4,412
RECONCILIATION OF FUNDS					
Total funds brought forward		181,383	10,000	191,383	186,971
TOTAL FUNDS CARRIED FORWARD		31,383	-	31,383	191,383

The notes form part of these financial statements

LINE DANCE FOUNDATION

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Investments	6	-	-	-	137,477
CURRENT ASSETS					
Cash at bank		32,047	-	32,047	54,570
CREDITORS					
Amounts falling due within one year	7	(664)	-	(664)	(664)
NET CURRENT ASSETS		<u>31,383</u>	<u>-</u>	<u>31,383</u>	<u>53,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,383</u>	<u>-</u>	<u>31,383</u>	<u>191,383</u>
NET ASSETS		<u>31,383</u>	<u>-</u>	<u>31,383</u>	<u>191,383</u>
FUNDS	8				
Unrestricted funds				31,383	181,383
Restricted funds				-	10,000
TOTAL FUNDS				<u>31,383</u>	<u>191,383</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LINE DANCE FOUNDATION

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2021 and were signed on its behalf by:

E A Drummond

Mrs E A Drummond - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	-	20,600
	<u> </u>	<u> </u>

3. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Investment advice	-	7,500
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No trustee's expenses were paid in the year (2020: £456).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,702	-	45,702
Other trading activities	20,600	-	20,600
	<u> </u>	<u> </u>	<u> </u>
Total	66,302	-	66,302
 EXPENDITURE ON			
Raising funds	14,964	-	14,964
Charitable activities			
Health grants payable	31,779	-	31,779
Other	10,124	-	10,124
	<u> </u>	<u> </u>	<u> </u>
Total	56,867	-	56,867
Net gains/(losses) on investments	(5,023)	-	(5,023)
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	4,412	-	4,412

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	176,971	10,000	186,971
TOTAL FUNDS CARRIED FORWARD	<u>181,383</u>	<u>10,000</u>	<u>191,383</u>

6. FIXED ASSET INVESTMENTS

The company disposed of all listed investments during the year and none are held at the year end.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Accrued expenses	<u>664</u>	<u>664</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	181,383	(160,000)	10,000	31,383
Restricted funds				
Designated fund	10,000	-	(10,000)	-
TOTAL FUNDS	<u>191,383</u>	<u>(160,000)</u>	<u>-</u>	<u>31,383</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	141,574	(311,555)	9,981	(160,000)
TOTAL FUNDS	<u>141,574</u>	<u>(311,555)</u>	<u>9,981</u>	<u>(160,000)</u>

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	176,971	4,412	181,383
Restricted funds			
Designated fund	10,000	-	10,000
TOTAL FUNDS	186,971	4,412	191,383

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,302	(56,867)	(5,023)	4,412
TOTAL FUNDS	66,302	(56,867)	(5,023)	4,412

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	176,971	(155,588)	10,000	31,383
Restricted funds				
Designated fund	10,000	-	(10,000)	-
TOTAL FUNDS	186,971	(155,588)	-	31,383

LINE DANCE FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	207,876	(368,422)	4,958	(155,588)
TOTAL FUNDS	<u>207,876</u>	<u>(368,422)</u>	<u>4,958</u>	<u>(155,588)</u>

9. RELATED PARTY DISCLOSURES

During the year, the charity was charged management and administration fees of £5,827 (2020: £9,426) by Waypride Limited, a company of which Mrs E. A. Drummond is a director.

LINE DANCE FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	141,574	38,420
Legacies	-	7,282
	<u>141,574</u>	<u>45,702</u>
Other trading activities		
Fundraising events	-	20,600
	<u>141,574</u>	<u>66,302</u>
Total incoming resources	141,574	66,302
EXPENDITURE		
Other trading activities		
Fundraising costs	-	7,008
Investment management costs		
Investment advice	-	7,500
Charitable activities		
Donations	13,485	-
Health grants payable	291,579	31,779
	<u>305,064</u>	<u>31,779</u>
Support costs		
Management		
Trustees expenses	-	456
Administration costs	5,827	9,426
	<u>5,827</u>	<u>9,882</u>
Governance costs		
Legal & professional fees	664	698
	<u>311,555</u>	<u>56,867</u>
Total resources expended	311,555	56,867
Net (expenditure)/income before gains and losses	(169,981)	9,435

This page does not form part of the statutory financial statements

LINE DANCE FOUNDATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	9,981	(5,023)
Net (expenditure)/income	<u>(160,000)</u>	<u>4,412</u>

This page does not form part of the statutory financial statements



Issuer Butterworth Barlow

Document generated Wed, 1st Sep 2021 15:49:12 UTC

Document fingerprint 181008ee337ccc4da1c880d73453ef3e

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 2nd Sep 2021 22:08:27 UTC	Mrs Elizabeth Ann Drummond - Signer (b3f6df547363996cbc23cf42b18385ec)
Fri, 3rd Sep 2021 8:51:25 UTC	Gavin Butterworth - Signer (27e9cd41b10f33286f18a179519afb1e)
Fri, 3rd Sep 2021 8:51:25 UTC	Mrs Lyndsey Alexandra Naylor - Copied In (795e8e3c13c9d5e3da14cfa52d5fdc57)

Audit history log

Date	Action
Fri, 3rd Sep 2021 8:51:25 UTC	The envelope has been signed by all parties. (81.149.92.63)
Fri, 3rd Sep 2021 8:51:25 UTC	Sent a copy of the envelope to Mrs Lyndsey Alexandra Naylor . (81.149.92.63)
Fri, 3rd Sep 2021 8:51:25 UTC	Gavin Butterworth signed the envelope. (81.149.92.63)
Fri, 3rd Sep 2021 8:51:05 UTC	Gavin Butterworth viewed the envelope. (81.149.92.63)
Thu, 2nd Sep 2021 22:08:27 UTC	Document emailed to party email (3.10.246.24)
Thu, 2nd Sep 2021 22:08:27 UTC	Sent the envelope to Gavin Butterworth for signing. (94.2.182.167)
Thu, 2nd Sep 2021 22:08:27 UTC	Mrs Elizabeth Ann Drummond signed the envelope. (94.2.182.167)
Thu, 2nd Sep 2021 22:06:26 UTC	Mrs Elizabeth Ann Drummond viewed the envelope. (94.2.182.167)
Thu, 2nd Sep 2021 15:49:02 UTC	Document emailed to party email (18.133.236.218)
Thu, 2nd Sep 2021 15:49:01 UTC	Sent Mrs Elizabeth Ann Drummond a reminder to sign the envelope. (3.8.173.210)
Thu, 2nd Sep 2021 15:49:01 UTC	The active signer will be automatically reminded. (3.8.173.210)
Wed, 1st Sep 2021 15:49:23 UTC	Document emailed to party email (18.168.152.62)
Wed, 1st Sep 2021 15:49:14 UTC	Sent the envelope to Mrs Elizabeth Ann Drummond for signing. (18.132.192.107)
Wed, 1st Sep 2021 15:49:14 UTC	Envelope has been set to automatically remind the active signer every 1 day(s). (18.132.192.107)

Wed, 1st Sep 2021 15:49:14 UTC	Mrs Lyndsey Alexandra Naylor has been assigned to this envelope. (18.132.192.107)
Wed, 1st Sep 2021 15:49:14 UTC	Gavin Butterworth has been assigned to this envelope. (18.132.192.107)
Wed, 1st Sep 2021 15:49:14 UTC	Mrs Elizabeth Ann Drummond has been assigned to this envelope. (18.132.192.107)
Wed, 1st Sep 2021 15:49:14 UTC	Envelope generated. (18.132.192.107)
Wed, 1st Sep 2021 15:49:14 UTC	Document generated with fingerprint 181008ee337ccc4da1c880d73453ef3e. (18.132.192.107)
Wed, 1st Sep 2021 15:49:12 UTC	Envelope generated with fingerprint ed1cf201ea681d3462d4c1f52e78087f (52.56.255.147)