

**THE SWISS FOUNDATION  
CHARITY NUMBER 1164705**

**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# **THE SWIIS FOUNDATION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ended 30 September 2022.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

#### **REFERENCE AND ADMINISTRATION DETAILS**

|                                  |                                                                                    |
|----------------------------------|------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | Gurdev Dadral<br>Kamla Dadral<br>Tim Notchell                                      |
| <b>Principal Office</b>          | 4 <sup>th</sup> Floor<br>Prince House<br>43-51 Prince Street<br>Bristol<br>BS1 4PS |
| <b>Solicitors</b>                | BDB Pitmans LLP<br>50 Broadway<br>London<br>SW1H 0BL                               |
| <b>Registered Charity Number</b> | 1164705                                                                            |

**THE SWIIS FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**STRUCTURE**

The SWIIS Foundation (the CIO) was established on 4 December 2015 as a Charitable Incorporated Organisation. The CIO's governing document is its Constitution (Foundation Model) dated 4 December 2015. The CIO is registered with the Charity Commission for England and Wales under Charity Number 1164705.

**CHARITABLE OBJECT**

The object of the CIO as stated in its Constitution is restricted specifically to the application of CIO funds, at such time or times and in such a manner, for the public benefit as the charity trustees may in their discretion think fit for any exclusively charitable objects and purposes in any part of the world.

**APPOINTMENT OF TRUSTEES**

Trustees are appointed in accordance with the Constitution of the CIO, a copy of which is held at the CIO's principal address and which may be inspected by appointment.

**ACTIVITIES**

The Trustees plan on making charitable grants in accordance with the CIO's object, but none were made during the period covered by these accounts. The Trustees have had due regard to the Charity Commission's guidance on public benefit in exercising their powers and duties.

**FINANCIAL REVIEW**

The CIO is dormant and has not yet carried out any activities as it is in the process of opening a bank account. Accordingly, the CIO held no cash at the end of the period.

**RESERVES POLICY**

Given that the CIO has remained dormant, it had no reserves as at 30 September 2022.

**EXEMPTIONS FROM DISCLOSURE**

There are no exemptions.

**THE SWIIS FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2006 (now Charities Act 2011). They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



**Tim Notchell**

**Date: 17 November 2022**

# THE SWISS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30 September 2022

|                                                          | Notes | Unrestricted<br>Funds<br>2022<br>£ | Total<br>Funds<br>2022<br>£ | Unrestricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ |
|----------------------------------------------------------|-------|------------------------------------|-----------------------------|------------------------------------|-----------------------------|
| <b>Income and Expenditure</b>                            |       |                                    |                             |                                    |                             |
| <b>Income and Endowments from:</b>                       |       |                                    |                             |                                    |                             |
| Capital receipts                                         | 2     | 0                                  | 0                           | 0                                  | 0                           |
| Income receipts:                                         |       |                                    |                             |                                    |                             |
| Deposit interest                                         | 3     | 0                                  | 0                           | 0                                  | 0                           |
| <b>Total</b>                                             |       | <b>0</b>                           | <b>0</b>                    | <b>0</b>                           | <b>0</b>                    |
| <br><b>Expenditure on:</b>                               |       |                                    |                             |                                    |                             |
| Charitable expenditure:                                  |       |                                    |                             |                                    |                             |
| Grants payable                                           | 4     | 0                                  | 0                           | 0                                  | 0                           |
| Management and administration<br>of the charity          | 4     | 0                                  | 0                           | 0                                  | 0                           |
| <b>Total expenditure</b>                                 |       | <b>0</b>                           | <b>0</b>                    | <b>0</b>                           | <b>0</b>                    |
| <b>Net income/ (expenditure)</b>                         |       | <b>0</b>                           | <b>0</b>                    | <b>0</b>                           | <b>0</b>                    |
| <br><b>Reconciliation of Funds</b>                       |       |                                    |                             |                                    |                             |
| <b>Balances brought forward<br/>at 30 September 2021</b> |       | <b>0</b>                           | <b>0</b>                    | <b>0</b>                           | <b>0</b>                    |
| <b>Balances carried forward<br/>at 30 September 2022</b> |       | <b>0</b>                           | <b>0</b>                    | <b>0</b>                           | <b>0</b>                    |
|                                                          |       | <b>0</b>                           | <b>0</b>                    | <b>0</b>                           | <b>0</b>                    |

The notes on pages 6 and 7 form part of the financial statements

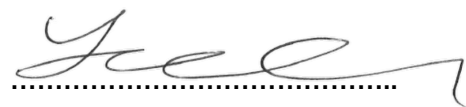
# THE SWIIS FOUNDATION

## BALANCE SHEET 30 September 2022

|                       | Notes | 2022<br>£ | 2021<br>£ |
|-----------------------|-------|-----------|-----------|
| <b>Current Assets</b> |       |           |           |
| Cash at bank          | 5     | 0         | 0         |
|                       |       | <hr/>     | <hr/>     |
| <b>Net Assets</b>     |       | <b>0</b>  | <b>0</b>  |
|                       |       | <hr/>     | <hr/>     |
| <br><b>Funds:</b>     |       |           |           |
| Unrestricted Fund     |       | 0         | 0         |
|                       |       | <hr/>     | <hr/>     |
|                       |       | <b>0</b>  | <b>0</b>  |
|                       |       | <hr/>     | <hr/>     |

The notes on pages 6 and 7 form part of the financial statements

Approved and signed on behalf of the trustees by:



Tim Notchell

Date: 17 November 2022

# THE SWIIS FOUNDATION

## Notes forming part of the financial statements for the year ended 30 September 2022

### 1. PRINCIPAL ACCOUNTING POLICIES

#### ***Accounting Convention***

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (Charities SORP FRS 102).

#### ***Incoming Resources***

Voluntary income is recorded when received.

#### ***Resources Expended***

Expenditure is accounted for on an accruals basis.

Donations and grants are recorded when the trustees have made the decision to pay them, unless the donations or grants are subject to conditions being fulfilled.

#### ***Fund Accounting***

Unrestricted funds are those which are used for the general advancement of the CIO's objectives. During the accounting period there were no transactions.

| 2. DONATIONS RECEIVED – CAPITAL RECEIPT                        | 2022 | 2021 |
|----------------------------------------------------------------|------|------|
|                                                                | £    | £    |
| No donations were received in the year ended 30 September 2022 | 0    | 0    |
|                                                                | ==   | ==   |
|                                                                |      |      |
| 3. INTEREST (paid gross)                                       | 2022 | 2021 |
|                                                                | £    | £    |
| No interest was received in the period ended 30 September 2022 | 0    | 0    |
|                                                                | ==   | ==   |

# THE SWIIS FOUNDATION

## Notes forming part of the financial statements for the year ended 30 September 2022

|                                                                                                     |             |             |
|-----------------------------------------------------------------------------------------------------|-------------|-------------|
| <b>4. CHARITABLE EXPENDITURE</b>                                                                    | <b>2022</b> | <b>2021</b> |
|                                                                                                     | <b>£</b>    | <b>£</b>    |
| <b>GRANT PAID</b>                                                                                   |             |             |
| No grants were made in the year ended 30 September 2022                                             | 0           | 0           |
|                                                                                                     | ==          | ==          |
| <b>MANAGEMENT AND ADMINISTRATION OF THE CHARITY<br/>(support costs) (Expendable Endowment Fund)</b> | <b>2022</b> | <b>2021</b> |
|                                                                                                     | <b>£</b>    | <b>£</b>    |
| No administration costs were taken in the year ended 30 September 2022                              | 0           | 0           |
|                                                                                                     | ==          | ==          |

### DISCLOSURE OF TRUSTEES REMUNERATION, BENEFITS AND EXPENSES

None of the trustees have been paid any remuneration or received any other benefits from the CIO or a related entity, no trustee expenses have been incurred and nor have there been any related party transactions in the reporting period that require disclosure.

|                                                 |             |             |
|-------------------------------------------------|-------------|-------------|
| <b>5. CURRENT ASSETS (cash at bank)</b>         | <b>2022</b> | <b>2021</b> |
|                                                 | <b>£</b>    | <b>£</b>    |
| No cash or bank account as at 30 September 2022 | 0           | 0           |
|                                                 | ==          | ==          |