

REGISTERED COMPANY NUMBER: 09623674 (England and Wales)
REGISTERED CHARITY NUMBER: 1164704

Trustees' Report and
Audited Financial Statements for the Year Ended 31 March 2025
for
Sunbridge Road Mission
(A Company Limited by Guarantee)

Sunbridge Road Mission

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for the Year Ended 31 March 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of the charity are also the Elders of the church.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Church are for the benefit of the public ("the Objects"):

to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;

to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and

to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Significant activities

The charity's activities during the period were operated by some paid staff and a significant number of volunteers as follows:

- Employing pastoral staff to be responsible for the teaching and spiritual direction of the church
- To hold regular meetings for worship, teaching and prayer
- To continue to develop and operate specific teaching programmes for various age ranges
- Continue with the operation of youth and children's work on a weekly basis.
- Continue to work with the homeless and the marginalised people in our society in a project known as Inner City.
- Continued to operate a community facility known as Hope House up to July 2024, where programmes had been developed to engage with the community a short distance from the church
- To continue to develop evangelistic programmes to engage with children and adults over the whole spectrum of society
- To hold various leadership meetings that are required for each of the ministries to operate so that effective planning and monitoring can be undertaken
- Engage with other similar charities and organisations that promote the Christian Faith
- Hold various meetings on our premises with other organisations that have specialist ministries in order to enhance understanding in these areas
- Hold weddings, funerals and other meetings where appropriate
- Hold regular meetings with Elders (some including Deacons) as we seek to maintain and develop our Church
- Financially and prayerfully support various people who are called to missionary work both in the UK and overseas

In August 2013 we purchased land close to our present site that is now being developed into our new church.

We commenced to build our new church on 16th September 2024 after signing a building contract with Whitaker and Leach Limited for £2,800,000.

During the year, we received grants of £325,000 to assist in funding the new church development which should be ready for occupation in late 2025/early 2026.

During the year we sold our community property, Hope House, for £250,000 prior to the deduction of professional fees. We made a gain on the sale of the property of £62,170.

Also, we placed our main church building, at Gaynor Street, on the market and have had significant interest in this and hope to arrange a sale completion that fits in with the new building completion timescale in March/April 2026.

OBJECTIVES AND ACTIVITIES

Public benefit

Having regard to the Charity Commission guidance on Public Benefit, the Trustees are confident that all our charitable activities are undertaken to further our charitable objectives for the public benefit.

STRATEGIC REPORT

Reserves policy

The Charity's reserve policy is to hold sufficient funds in reserve to enable the charity to operate for a period of six months if no other funds were available.

The charity's total incoming resources for the period were £1,078,207 and its total outgoing resources were £268,559 resulting in net incoming resources of £809,648

The Charity held free reserves at the year end amounting to £125,691 (2024 - £133,418). At the year end the Charity held total unrestricted funds of £548,759 and total restricted funds of £2,354,555.

Future plans

- To continue with all the activities outlined above
- Continue with building the new church
- Develop new programmes and ministries as and when required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees are appointed in consultation with the Elders. These are recruited from within the Church and need to adhere to specific conditions as laid down in Scripture.

Organisational structure

The Trustees delegate the operational aspects of the Charity to the Elders (who are also Members of the Company). The Elders work with the Deacons, paid staff and a significant number of volunteers to deliver the charitable activities throughout the year.

The extensive number of volunteers are supervised by the Elders and Deacons in all they do and are encouraged to be trained and equipped for the specific charitable activities that they deliver.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity but new Trustees will be invited to spend some time observing the different aspects of the work by meeting Pastoral staff and volunteers on a regular basis. New Trustees will spend some time with the Pastoral staff and the Chair of Trustees looking at the role of a Trustee, the Governing Documents, financial information and discussing future plans.

Related parties

L Esteves Coelho, and M D Pilkington, two of the Charity's trustees, are employed as salaried Pastors.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register is in place and is reviewed by the Trustees on a regular basis.

Sunbridge Road Mission

Trustees' Report
for the Year Ended 31 March 2025

Registered Charity number
1164704

Registered office
Sunbridge Road Mission
Gaynor Street
Bradford
West Yorkshire
BD1 2BG

Trustees
A S Parker
Dr M J Rodway
L Esteves Coelho
J A Oxford
M D Pilkington
R D R Fullarton (appointed 14.7.25)

Company Secretary
M D Pilkington

Senior Statutory Auditor
Tim Preece FCCA

Auditors
Xeinadin Audit Limited
Accountants and Statutory Auditors
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

EVENTS SINCE THE END OF THE YEAR

The charity is in the process of arranging a loan amounting to £650,000 over a twenty-year period at a variable interest rate of 5.65%. This will be used to fund the final phase of the new church building. Once the loan is drawn down, repayments of interest and capital will be made on 30 June and 31 December each year. This loan will be secured on the new church building.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Sunbridge Road Mission for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09623674 (England and Wales)

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

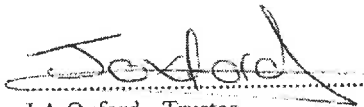
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditor, Xeinadin Audit Limited, will not stand for re-appointment at the forthcoming Annual General Meeting as there will be no requirement for an audit in the next financial year.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17/12/2025 and signed on the board's behalf by:


J A Oxford - Trustee

Opinion

We have audited the financial statements of Sunbridge Road Mission (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Enquiry of management and those charged with governance to identify any instances of non-compliance with laws and regulations.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Company is subject to many other laws and regulations where the consequence of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance the imposition of fines or litigation or the loss of the Company's license to operate. We identified the following areas as those most likely to have such an effect: health and safety, data protection laws, anti-bribery, money laundering, employment law and charity law, recognising the nature of the Company's activities. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Sunbridge Road Mission

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tim Preece

Tim Preece FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Accountants and Statutory Auditors
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

Date:18/12/2025.....

Sunbridge Road Mission

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	219,222	719,074	938,296	442,221
Investment income	3	-	75,285	75,285	13,165
Other income	4	<u>1,103</u>	<u>63,523</u>	<u>64,626</u>	<u>6,816</u>
Total		<u>220,325</u>	<u>857,882</u>	<u>1,078,207</u>	<u>462,202</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		190,852	55,019	245,871	233,274
Governance costs		<u>6,600</u>	<u>-</u>	<u>6,600</u>	<u>-</u>
Other	7	<u>16,088</u>	<u>-</u>	<u>16,088</u>	<u>20,449</u>
Total		<u>213,540</u>	<u>55,019</u>	<u>268,559</u>	<u>253,723</u>
NET INCOME					
Transfers between funds	17	<u>6,785</u> <u>(22,795)</u>	<u>802,863</u> <u>22,795</u>	<u>809,648</u> <u>-</u>	<u>208,479</u> <u>-</u>
Net movement in funds		<u>(16,010)</u>	<u>825,658</u>	<u>809,648</u>	<u>208,479</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>564,769</u>	<u>1,528,897</u>	<u>2,093,666</u>	<u>1,885,187</u>
TOTAL FUNDS CARRIED FORWARD		<u>548,759</u>	<u>2,354,555</u>	<u>2,903,314</u>	<u>2,093,666</u>

The notes form part of these financial statements

Sunbridge Road Mission

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	423,068	1,417,018	1,840,086	1,031,441
CURRENT ASSETS					
Debtors	13	6,845	31,383	38,228	48,083
Cash at bank		<u>138,211</u>	<u>1,201,525</u>	<u>1,339,736</u>	<u>1,054,138</u>
		145,056	1,232,908	1,377,964	1,102,221
CREDITORS					
Amounts falling due within one year	14	(19,365)	(265,371)	(284,736)	(39,996)
NET CURRENT ASSETS		<u>125,691</u>	<u>967,537</u>	<u>1,093,228</u>	<u>1,062,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		548,759	2,384,555	2,933,314	2,093,666
CREDITORS					
Amounts falling due after more than one year	15	-	(30,000)	(30,000)	-
NET ASSETS		<u>548,759</u>	<u>2,354,555</u>	<u>2,903,314</u>	<u>2,093,666</u>
FUNDS	17				
Unrestricted funds:					
General fund				548,759	564,769
Restricted funds:					
Building Fund				2,325,166	1,498,871
General fund				1,761	913
Missionary				27,316	29,113
Training Fund				<u>312</u>	<u>-</u>
				<u>2,354,555</u>	<u>1,528,897</u>
TOTAL FUNDS				<u>2,903,314</u>	<u>2,093,666</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17.12.2025 and were signed on its behalf by:


J A Oxford - Trustee

The notes form part of these financial statements

Sunbridge Road Mission

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	935,229	224,002
Tax paid	.	<u>1,467</u>	<u>(11,263)</u>
Net cash provided by operating activities		<u>936,696</u>	<u>212,739</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(996,162)	(54,689)
Sale of tangible fixed assets		241,404	-
Interest received		<u>73,660</u>	<u>5,710</u>
Net cash used in investing activities		<u>(681,098)</u>	<u>(48,979)</u>
Cash flows from financing activities			
New loans in year		30,000	-
Loan repayments in year		<u>-</u>	<u>(4,800)</u>
Net cash provided by/(used in) financing activities		<u>30,000</u>	<u>(4,800)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		285,598	158,960
Cash and cash equivalents at the beginning of the reporting period		<u>1,054,138</u>	<u>895,178</u>
Cash and cash equivalents at the end of the reporting period		<u>1,339,736</u>	<u>1,054,138</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	809,648	208,479
Adjustments for:		
Depreciation charges	8,283	11,468
Profit on disposal of fixed assets	(62,170)	-
Interest received	(73,660)	(5,710)
Decrease in debtors	8,388	14,433
Increase/(decrease) in creditors	244,740	(4,668)
Net cash provided by operations	<u>935,229</u>	<u>224,002</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>1,054,138</u>	<u>285,598</u>	<u>1,339,736</u>
	<u>1,054,138</u>	<u>285,598</u>	<u>1,339,736</u>
Debt			
Debts falling due after 1 year	<u>-</u>	<u>(30,000)</u>	<u>(30,000)</u>
	<u>-</u>	<u>(30,000)</u>	<u>(30,000)</u>
Total	<u>1,054,138</u>	<u>255,598</u>	<u>1,309,736</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	613,296	391,471
Grants received	<u>325,000</u>	<u>50,750</u>
	<u>938,296</u>	<u>442,221</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Other grants	<u>325,000</u>	<u>50,750</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	1,625	7,455
Deposit account interest	<u>73,660</u>	<u>5,710</u>
	<u>75,285</u>	<u>13,165</u>

4. OTHER INCOME

	31.3.25	31.3.24
	£	£
Gain on sale of tangible fixed assets	62,170	-
Room hire	160	1,860
Trips and events	1,023	3,493
Sundry receipts	660	1,239
Courses and conferences	580	126
Bank loyalty reward	<u>33</u>	<u>98</u>
	<u>64,626</u>	<u>6,816</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	245,871	-	245,871
Governance costs	<u>-</u>	<u>6,600</u>	<u>6,600</u>
	<u>245,871</u>	<u>6,600</u>	<u>252,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. SUPPORT COSTS

		Governance costs
		£
Governance costs		<u>6,600</u>

7. OTHER

	31.3.25	31.3.24
	£	£
Water rates and waste removal	1,716	1,828
Courses and training	3,216	2,815
Groups, clubs and events	1,648	2,832
Website and IT	1,198	1,355
Care team resources	27	151
Depreciation	8,283	11,468
Support costs	<u>6,600</u>	<u>-</u>
	<u>22,688</u>	<u>20,449</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	6,600	-
Depreciation - owned assets	8,283	11,468
Surplus on disposal of fixed assets	<u>(62,170)</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustee received remuneration or expenses in respect of their role as trustees, however, two of the trustees were employed by the charity.

Trustee	Salary £	Pension £	Expenses £
L Esteves Coelho	32,209	2,078	-
M D Pilkington	32,209	2,078	-

L Esteves Coelho received a house loan of £25,000 during the year ended 30 June 2020. The loan is interest free and is payable in 10 years. The remaining balance due on the loan at 31 March 2025 is £22,790

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no additional trustees' expenses paid for during the period ended 31 March 2025.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	125,080	107,949
Social security costs	4,704	3,980
Other pension costs	<u>6,996</u>	<u>6,921</u>
	<u>136,780</u>	<u>118,850</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Pastoral	4	4
Support	<u>2</u>	<u>1</u>
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	193,726	248,495	442,221
Investment income	-	13,165	13,165
Other income	<u>5,816</u>	<u>1,000</u>	<u>6,816</u>
Total	<u>199,542</u>	<u>262,660</u>	<u>462,202</u>
EXPENDITURE ON			
Charitable activities	171,152	62,122	233,274
Other	<u>17,645</u>	<u>2,804</u>	<u>20,449</u>
Total	<u>188,797</u>	<u>64,926</u>	<u>253,723</u>
NET INCOME	10,745	197,734	208,479
Transfers between funds	<u>(19,931)</u>	<u>19,931</u>	<u>-</u>
Net movement in funds	(9,186)	217,665	208,479
RECONCILIATION OF FUNDS			
Total funds brought forward	573,955	1,311,232	1,885,187

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>564,769</u>	<u>1,528,897</u>	<u>2,093,666</u>

The transfers between the general and missionary funds relate to funds allocated from church offerings to support missionary work, primarily overseas.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2024	1,025,856	62,542	1,088,398
Additions	996,162	-	996,162
Disposals	<u>(180,000)</u>	<u>(8,000)</u>	<u>(188,000)</u>
At 31 March 2025	<u>1,842,018</u>	<u>54,542</u>	<u>1,896,560</u>
DEPRECIATION			
At 1 April 2024	9,100	47,857	56,957
Charge for year	6,500	1,783	8,283
Eliminated on disposal	<u>(2,600)</u>	<u>(6,166)</u>	<u>(8,766)</u>
At 31 March 2025	<u>13,000</u>	<u>43,474</u>	<u>56,474</u>
NET BOOK VALUE			
At 31 March 2025	<u>1,829,018</u>	<u>11,068</u>	<u>1,840,086</u>
At 31 March 2024	<u>1,016,756</u>	<u>14,685</u>	<u>1,031,441</u>

Included in cost or valuation of land and buildings is freehold land of £408,503 (2024 - £458,503) which is not depreciated.

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2023	70,888	-	70,888
Cost	<u>1,771,130</u>	<u>54,542</u>	<u>1,825,672</u>
	<u>1,842,018</u>	<u>54,542</u>	<u>1,896,560</u>

12. TANGIBLE FIXED ASSETS - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.25	31.3.24
	£	£
Cost	<u>1,771,130</u>	<u>954,968</u>
Aggregate depreciation	<u>94,470</u>	<u>67,217</u>
Value of land in freehold land and buildings	<u>408,503</u>	<u>458,503</u>

Freehold land and buildings were valued on an open market basis on 31 March 2023 by Starkeys Chartered Surveyors.

13. DEBTORS

	31.3.25	31.3.24
	£	£
Amounts falling due within one year:		
Cornerstones loan	-	7,778
Gift aid	15,138	16,605
Prepayments	<u>300</u>	<u>-</u>
	<u>15,438</u>	<u>24,383</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. DEBTORS - continued

	31.3.25	31.3.24
	£	£
Amounts falling due after more than one year:		
L Coelho - House loan	<u>22,790</u>	<u>23,700</u>
Aggregate amounts	<u>38,228</u>	<u>48,083</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Building Fund Tithe Creditor	48,000	26,000
Family Support	4,072	9,160
Accrued expenses	<u>232,664</u>	<u>4,836</u>
	<u>284,736</u>	<u>39,996</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 16)	<u>30,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>30,000</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	564,769	6,785	(22,795)	548,759
Restricted funds				
Building Fund	1,498,871	826,295	-	2,325,166
General fund	913	565	283	1,761
Missionary	29,113	(23,997)	22,200	27,316
Training Fund	-	-	312	312
	<u>1,528,897</u>	<u>802,863</u>	<u>22,795</u>	<u>2,354,555</u>
TOTAL FUNDS	<u>2,093,666</u>	<u>809,648</u>	<u>-</u>	<u>2,903,314</u>

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,325	(213,540)	6,785
Restricted funds			
Building Fund	853,828	(27,533)	826,295
General fund	4,041	(3,476)	565
Missionary	13	(24,010)	(23,997)
	<u>857,882</u>	<u>(55,019)</u>	<u>802,863</u>
TOTAL FUNDS	<u>1,078,207</u>	<u>(268,559)</u>	<u>809,648</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	573,955	10,745	(19,931)	564,769
Restricted funds				
Building Fund	1,269,150	229,721	-	1,498,871
General fund	-	913	-	913
Missionary	<u>42,082</u>	<u>(32,900)</u>	<u>19,931</u>	<u>29,113</u>
	<u>1,311,232</u>	<u>197,734</u>	<u>19,931</u>	<u>1,528,897</u>
TOTAL FUNDS	<u>1,885,187</u>	<u>208,479</u>	<u>-</u>	<u>2,093,666</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,542	(188,797)	10,745
Restricted funds			
Building Fund	254,422	(24,701)	229,721
General fund	7,938	(7,025)	913
Missionary	<u>300</u>	<u>(33,200)</u>	<u>(32,900)</u>
	<u>262,660</u>	<u>(64,926)</u>	<u>197,734</u>
TOTAL FUNDS	<u>462,202</u>	<u>(253,723)</u>	<u>208,479</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	573,955	17,530	(42,726)	548,759
Restricted funds				
Building Fund	1,269,150	1,056,016	-	2,325,166
General fund	-	1,478	283	1,761
Missionary	42,082	(56,897)	42,131	27,316
Training Fund	-	-	312	312
	<u>1,311,232</u>	<u>1,000,597</u>	<u>42,726</u>	<u>2,354,555</u>
TOTAL FUNDS	<u>1,885,187</u>	<u>1,018,127</u>	<u>-</u>	<u>2,903,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,867	(402,337)	17,530
Restricted funds			
Building Fund	1,108,250	(52,234)	1,056,016
General fund	11,979	(10,501)	1,478
Missionary	313	(57,210)	(56,897)
	<u>1,120,542</u>	<u>(119,945)</u>	<u>1,000,597</u>
TOTAL FUNDS	<u>1,540,409</u>	<u>(522,282)</u>	<u>1,018,127</u>

The transfers between the general and missionary funds relate to funds allocated from church offerings to support missionary work, primarily overseas.

18. RELATED PARTY DISCLOSURES

There were no further related party transactions for the period ended 31 March 2025 other than those mentioned in note 5.

19. NON-ADJUSTING POST BALANCE SHEET EVENTS

The charity is in the process of arranging a loan amounting to £650,000 over a twenty-year period at a variable interest rate of 5.65%. This will be used to fund the final phase of the new church building. Once the loan is drawn down, repayments of interest and capital will be made on 30 June and 31 December each year. This loan will be secured on the new church building.

Sunbridge Road Mission

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	613,296	391,471
Grants received	<u>325,000</u>	<u>50,750</u>
	938,296	442,221
Investment income		
Rents received	1,625	7,455
Deposit account interest	<u>73,660</u>	<u>5,710</u>
	75,285	13,165
Other income		
Gain on sale of tangible fixed assets	62,170	-
Room hire	160	1,860
Trips and events	1,023	3,493
Sundry receipts	660	1,239
Courses and conferences	580	126
Bank loyalty reward	<u>33</u>	<u>98</u>
	<u>64,626</u>	<u>6,816</u>
Total incoming resources	1,078,207	462,202
EXPENDITURE		
Charitable activities		
Wages and expenses	125,080	107,949
Social security	4,704	3,980
Pensions	6,996	6,921
Insurance	4,635	5,299
Light and heat	11,195	8,996
Telephone and broadband	2,010	1,838
Sundries	-	1,000
Catering and cleaning	14,373	13,829
Repairs and equipment	7,446	7,430
Printing and stationery	3,330	2,651
Publications	1,522	1,352
Preachers	1,125	1,802
Missionary support	27,111	42,655
Staff expenses	670	349
Bank charges	999	841
Donations	3,146	2,656
Licences and safeguarding	5,795	4,150
Building tithe allocations	23,180	10,000
Legal and professional fees	1,835	6,440
Computer equipment	56	569
Carried forward	245,208	230,707

This page does not form part of the statutory financial statements

Sunbridge Road Mission

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	245,208	230,707
Trips and events	238	75
Church events	<u>425</u>	<u>2,492</u>
	245,871	233,274
Other		
Water rates and waste removal	1,716	1,828
Courses and training	3,216	2,815
Groups, clubs and events	1,648	2,832
Website and IT	1,198	1,355
Care team resources	27	151
Freehold property	6,500	9,100
Fixtures and fittings	<u>1,783</u>	<u>2,368</u>
	16,088	20,449
Support costs		
Governance costs		
Auditors' remuneration	<u>6,600</u>	<u>-</u>
Total resources expended	<u>268,559</u>	<u>253,723</u>
Net income	<u><u>809,648</u></u>	<u><u>208,479</u></u>