

## **Frank Longford Charitable Trust Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity No. 1164701 (CIO)

Working name: The Longford Trust

#### **Trustees**

The following trustees served during the year:

Hannah Billington

Lady Rachel Billington

CJ Burge

Alex Fletcher

Victoria Greenwood

Tim Kerr (*from June 2024*)

Pawel Kisielewski

Kyle McIntosh (*from June 2024*)

Tom Pakenham (Chair)

John Podmore

Jon Snow

Elliot Tyler (*from June 2024*)

#### **Honorary Treasurer**

Gavin Francis

#### **Accountants**

1 Accounts Online Limited

The Epicentre,

Enterprise Wy,

Haverhill

CB9 7LR

## ACHIEVEMENTS AND PERFORMANCE

The summer of 2024 saw a record number of both expressions of interest in joining our scholarship programme for young serving and ex-prisoners, and of new Longford Scholarship awards made by the Longford Trust.

The 220 requests we received was up substantially on 2023 thanks to our ongoing development work which includes going into prison education departments to enthuse those near to release about the transformational potential in their lives of a university degree. And the 35 awards we made was our highest total yet, meaning we were working in 2024 with a cohort of 102 scholars, including ongoing award-holders in years 2, 3 and sometimes 4 of their degrees, plus 23 Frank Award holders, young men and women, still with lengthy sentences serve, keen to get going on remote degree-level learning with the Open University but unable to find any other sources of funding to cover the tuition fees.

Our Longford Scholarships support young serving and ex-prisoners to continue their rehabilitation by going to university to study for degrees. We provide financial help, one-to-one mentoring by our trained volunteer mentors, plus employability guidance to ensure those Longford Scholars who graduate have the opportunities and openings, including work placements and internships, that ensure their hard-earned degrees win them graduate-level employment.

We have been running this scholarship programme since 2005. It started on a very small scale of two awards that year. We have now worked with over 500 young men and women and continue to see around 85% of our award-holders going on to graduate, get degree-level jobs, build careers, homes, families. Fewer than 4% of Longford Scholars end up back in prison compared to the 50% plus in national figures for the prison service.

Figures matter, but not without humanity. We don't always get it right – because we are human. And those who join our programme are sometimes not in the right place to seize their second chance, however much they try and we support them. But our hard-working office team, made up of six part-time members (the equivalent of 3.5 full-time staff), supported by our trustees, and most of all by our generous enlightened, humane donors, does everything it possibly can to enable it to happen.

That financial support from our supporters – long-standing and new, foundations, trusts, businesses and a small army of individuals who make small, medium and sometimes large gifts to us, sometimes in the form of monthly or quarterly sums - has been constant and enabling in 2024. We have raised £696,283 (up on

£600,201 in 2023), and spent £585,083 as against £428,509 in 2023. Our figures were boosted by a single one-off, large donation from a former scholar who is moving succeeding in their chosen career. They got back in touch and wanted to help us to help others wanting to walk the same path.

One of the high points of 2024 came when Nazanin Zaghari-Ratcliffe took to the stage at Church House, Westminster, on Monday November 11 to deliver our annual Longford Lecture. 'People are often curious about prison and its stories but no one wishes to spend one day in prison,' she began, as she reflected on what she had learned about prison during her nearly 1,800 days of captivity in the notorious Evin prison in Iran. Addressing an audience of 650, with a further 1,000 joining via a livestream, plus National Prison Radio broadcasting the event into every prison cell in the country, she spoke about her six-year ordeal: the trauma of solitary confinement; the overcrowded, dirty conditions; and the terrifying uncertainty of her imprisonment and pain of not being with her young child, who was sitting in the audience listening to her mum's lecture.

Paying tribute to the unwavering tenacity of the women in Evin, Nazanin reminded those in charge of prisons that governments have a duty of care for prisoners as its citizens, an obligation to provide them with a path back. Speaking directly to those who were listening to her from prison cells, she tried to give them hope. 'As someone who has been once in your shoes, it is devastating to be away from your family, friends or home, but I want you to know that it will eventually end. Hold on to that thread and don't despair. There is life there outside prison waiting for you. However hard sometimes, it is good to have a second chance.' Her lecture can be watched on our website - [www.longfordtrust.org](http://www.longfordtrust.org)

At the Longford Trust we are always striving to improve what we do and so increase the positive outcomes for all our scholars. To that end, each year we carry out research about recipients of our Longford Scholarship awards to make sure that those who are successful broadly reflect the diversity of the prison population. The headline figures for 2024 show that around 28% of those in prison come from global majority backgrounds, while 40% of our Longford Scholars do. While female prisoners account for around 4% of the total, in our 2024 cohort of award holders they are 20%.

We also commission an independent evaluation of our scholarship and mentoring programme in which all those involved in it are invited to rate its performance. Our evaluator reported in 2024 high levels of satisfaction at the level and nature of the support what we provide. In his conclusion, the report's author writes: 'The analysis of scholar and mentor responses in my report reveals that those

Longford Scholarship award-holders who receive mentoring as part of their award gain substantial confidence, networking skills, and employability prospects.'

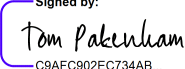
Our core scholarship programme took up just short of 80% of our expenditure in 2024 and it remains focused and dedicated on the goal of creating role models of success for other young men and women in prison, for universities, for employers and for a public that is still sometimes wary of the reality of rehabilitation. In 2024, we established an 'Ambassadors' group from among our cohort of former scholars going forward in their lives and careers. After going through a training programme, they now represent and speak for the trust and its work on public platforms, including when we visit prison education departments. A short film made by our Ambassadors, and shot by one of their number, now working as a film and TV director, is available to watch on the Home Page of our website. <https://www.longfordtrust.org/>

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Signed by:  
  
C9AFC902EC734AB...

Tom Pakenham

Trustee

18-Aug-2025

**Frank Longford Charitable Trust**

**Charity No. 1164701 (CIO)**

**Trustees' Report and Unaudited Accounts**

**31 December 2024**

**Frank Longford Charitable Trust****Statement of Financial Activities****for the year ended 31 December 2024**

|                                               |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Endowment<br>funds<br>2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|-----------------------------------------------|-------|------------------------------------|----------------------------------|---------------------------------|--------------------------|--------------------------|
|                                               | Notes |                                    |                                  |                                 |                          |                          |
| <b>Income and endowments</b>                  |       |                                    |                                  |                                 |                          |                          |
| <b>from:</b>                                  |       |                                    |                                  |                                 |                          |                          |
| Donations and legacies                        | 3     | -                                  | 548,338                          | -                               | 548,338                  | 477,013                  |
| Charitable activities                         | 4     | 140,061                            | -                                | -                               | 140,061                  | 120,252                  |
| Investments                                   | 5     | 7,884                              | -                                | -                               | 7,884                    | 2,945                    |
| <b>Total</b>                                  |       | 147,945                            | 548,338                          | -                               | 696,283                  | 600,210                  |
| <b>Expenditure on:</b>                        |       |                                    |                                  |                                 |                          |                          |
| Raising funds                                 | 6     | 43,221                             | -                                | -                               | 43,221                   | 47,644                   |
| Charitable activities                         | 7     | 22,791                             | 494,956                          | -                               | 517,747                  | 379,870                  |
| Other                                         | 9     | 1,280                              | -                                | -                               | 1,280                    | 994                      |
| <b>Total</b>                                  |       | 67,292                             | 494,956                          | -                               | 562,248                  | 428,508                  |
| Net gains on investments                      |       | 3,849                              | -                                | -                               | 3,849                    | 6,866                    |
| <b>Net income</b>                             |       | 84,502                             | 53,382                           | -                               | 137,884                  | 178,568                  |
| Transfers between funds                       |       | -                                  | -                                | -                               | -                        | -                        |
| <b>Net income before other gains/(losses)</b> |       | 84,502                             | 53,382                           | -                               | 137,884                  | 178,568                  |
| <b>Other gains and losses</b>                 |       |                                    |                                  |                                 |                          |                          |
| <b>Net movement in funds</b>                  |       | 84,502                             | 53,382                           | -                               | 137,884                  | 178,568                  |
| <b>Reconciliation of funds:</b>               |       |                                    |                                  |                                 |                          |                          |
| Total funds brought forward                   |       | 37,507                             | 229,610                          | 308,122                         | 575,239                  | 396,671                  |
| <b>Total funds carried forward</b>            |       | 122,009                            | 282,992                          | 308,122                         | 713,123                  | 575,239                  |

**Frank Longford Charitable Trust****Balance Sheet****at 31 December 2024****Charity No. 1164701**

|                                                                |    | <b>2024</b>           | <b>2023</b>           |
|----------------------------------------------------------------|----|-----------------------|-----------------------|
|                                                                |    | <b>£</b>              | <b>£</b>              |
| <b>Fixed assets</b>                                            |    |                       |                       |
| Investments                                                    | 11 | 160,715               | 156,866               |
|                                                                |    | <u>160,715</u>        | <u>156,866</u>        |
| <b>Current assets</b>                                          |    |                       |                       |
| Debtors                                                        | 12 | 575                   | -                     |
| Cash at bank and in hand                                       |    | 721,122               | 533,427               |
|                                                                |    | <u>721,697</u>        | <u>533,427</u>        |
| <b>Creditors: Amount falling due within one year</b>           | 13 | (111,205)             | (71,832)              |
| <b>Net current assets</b>                                      |    | <u>610,492</u>        | <u>461,595</u>        |
| <b>Total assets less current liabilities</b>                   |    | <u>771,207</u>        | <u>618,461</u>        |
| <b>Creditors: Amounts falling due after more than one year</b> | 14 | (58,084)              | (43,222)              |
| <b>Net assets excluding pension asset or liability</b>         |    | <u>713,123</u>        | <u>575,239</u>        |
| <b>Total net assets</b>                                        |    | <u><u>713,123</u></u> | <u><u>575,239</u></u> |
| <b>The funds of the charity</b>                                |    |                       |                       |
| <b>Restricted funds</b>                                        | 15 |                       |                       |
| Endowment funds                                                |    | 308,122               | 308,122               |
| Restricted income funds                                        |    | 282,992               | 229,610               |
|                                                                |    | <u>591,114</u>        | <u>537,732</u>        |
| <b>Unrestricted funds</b>                                      | 15 |                       |                       |
| General funds                                                  |    | 111,294               | 30,641                |
|                                                                |    | <u>111,294</u>        | <u>30,641</u>         |
| <b>Reserves</b>                                                | 15 |                       |                       |
| Revaluation reserve                                            |    | 10,715                | 6,866                 |
|                                                                |    | <u>10,715</u>         | <u>6,866</u>          |
| <b>Total funds</b>                                             |    | <u><u>713,123</u></u> | <u><u>575,239</u></u> |

Approved by the trustees on 18-Aug-2025

And signed on their behalf by:

Signed by:  
  
 T. Pakenham  
 C9AFC902EC734AB...  
 Trustee

# Frank Longford Charitable Trust

## Notes to the Accounts

for the year ended 31 December 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

#### Income

|                                               |                                                                                                                                                                                                                                 |
|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income                         | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure               | Where income has related expenditure the income and related expenditure is reported gross in the SoFA.                                                                                                                          |
| Donations and legacies                        | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.                                              |
| Tax reclaims on donations and gifts           | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.                                                                                                                     |
| Donated services and facilities               | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.                                                              |
| Volunteer help                                | The value of any volunteer help received is not included in the accounts.                                                                                                                                                       |
| Investment income                             | This is included in the accounts when receivable.                                                                                                                                                                               |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year.                                                                                                                     |
| Gains/(losses) on investment assets           | This includes any gain or loss on the sale of investments.                                                                                                                                                                      |



**Frank Longford Charitable Trust****Notes to the Accounts****Expenditure**

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Frank Longford Charitable Trust****Notes to the Accounts****Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Statement of Financial Activities - prior year**

|                                               | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Endowment<br>funds<br>2023<br>£ | Total funds<br>2023<br>£ |
|-----------------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------------|
| <b>Income and endowments from:</b>            |                                    |                                  |                                 |                          |
| Donations and legacies                        | -                                  | 327,013                          | 150,000                         | 477,013                  |
| Charitable activities                         | 120,252                            | -                                | -                               | 120,252                  |
| Investments                                   | 2,945                              | -                                | -                               | 2,945                    |
| <b>Total</b>                                  | <b>123,197</b>                     | <b>327,013</b>                   | <b>150,000</b>                  | <b>600,210</b>           |
| <b>Expenditure on:</b>                        |                                    |                                  |                                 |                          |
| Raising funds                                 | 47,644                             | -                                | -                               | 47,644                   |
| Charitable activities                         | 59,935                             | 319,935                          | -                               | 379,870                  |
| Other                                         | 994                                | -                                | -                               | 994                      |
| <b>Total</b>                                  | <b>108,573</b>                     | <b>319,935</b>                   | <b>-</b>                        | <b>428,508</b>           |
| Net gains on investments                      | -                                  | -                                | 6,866                           | 6,866                    |
| <b>Net income</b>                             | <b>14,624</b>                      | <b>7,078</b>                     | <b>156,866</b>                  | <b>178,568</b>           |
| <b>Net income before other gains/(losses)</b> | <b>14,624</b>                      | <b>7,078</b>                     | <b>156,866</b>                  | <b>178,568</b>           |
| <b>Other gains and losses:</b>                |                                    |                                  |                                 |                          |
| <b>Net movement in funds</b>                  | <b>14,624</b>                      | <b>7,078</b>                     | <b>156,866</b>                  | <b>178,568</b>           |
| <b>Reconciliation of funds:</b>               |                                    |                                  |                                 |                          |
| Total funds brought forward                   | 16,017                             | 222,532                          | 158,122                         | 396,671                  |
| <b>Total funds carried forward</b>            | <b>30,641</b>                      | <b>229,610</b>                   | <b>314,988</b>                  | <b>575,239</b>           |

**Frank Longford Charitable Trust****Notes to the Accounts****3 Income from donations and legacies**

|                       | <b>Restricted</b> | <b>Total</b>   | <b>Total</b>   |
|-----------------------|-------------------|----------------|----------------|
|                       |                   | <b>2024</b>    | <b>2023</b>    |
|                       | <b>£</b>          | <b>£</b>       | <b>£</b>       |
| Longford Scholarships | 547,058           | 547,058        | 325,933        |
| Paddy Pakenham        | 1,280             | 1,280          | 1,080          |
| Endowment Fund        | -                 | -              | 150,000        |
|                       | <u>548,338</u>    | <u>548,338</u> | <u>477,013</u> |

**4 Income from charitable activities**

|                           | <b>Unrestricted</b> | <b>Total</b>   | <b>Total</b>   |
|---------------------------|---------------------|----------------|----------------|
|                           |                     | <b>2024</b>    | <b>2023</b>    |
|                           | <b>£</b>            | <b>£</b>       | <b>£</b>       |
| Annual lecture and prizes | 36,745              | 36,745         | 37,049         |
| General Administration    | 103,316             | 103,316        | 83,203         |
|                           | <u>140,061</u>      | <u>140,061</u> | <u>120,252</u> |

**5 Income from investments**

|                   | <b>Unrestricted</b> | <b>Total</b> | <b>Total</b> |
|-------------------|---------------------|--------------|--------------|
|                   |                     | <b>2024</b>  | <b>2023</b>  |
|                   | <b>£</b>            | <b>£</b>     | <b>£</b>     |
| Interest received | 7,884               | 7,884        | 2,945        |
|                   | <u>7,884</u>        | <u>7,884</u> | <u>2,945</u> |

**6 Expenditure on raising funds**

|                                             | <b>Unrestricted</b> | <b>Total</b>  | <b>Total</b>  |
|---------------------------------------------|---------------------|---------------|---------------|
|                                             |                     | <b>2024</b>   | <b>2023</b>   |
|                                             | <b>£</b>            | <b>£</b>      | <b>£</b>      |
| <i>Costs of generating voluntary income</i> |                     |               |               |
| Fundraising                                 | 43,221              | 43,221        | 47,644        |
|                                             | <u>43,221</u>       | <u>43,221</u> | <u>47,644</u> |

**Frank Longford Charitable Trust****Notes to the Accounts****7 Expenditure on charitable activities**

|                                             | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|---------------------------------------------|---------------------|-------------------|-----------------------|-----------------------|
|                                             | <b>£</b>            | <b>£</b>          | <b>£</b>              | <b>£</b>              |
| <i>Expenditure on charitable activities</i> |                     |                   |                       |                       |
| Service and support of scholars             | -                   | 188,505           | 188,505               | 145,605               |
| Annual lecture and prizes                   | -                   | 46,967            | 46,967                | 40,753                |
| Grants made                                 | -                   | 259,484           | 259,484               | 174,330               |
| <i>Governance costs</i>                     |                     |                   |                       |                       |
| Accounting fees and other governance costs  | 22,791              | -                 | 22,791                | 19,182                |
|                                             | <u>22,791</u>       | <u>494,956</u>    | <u>517,747</u>        | <u>379,870</u>        |

**8 Analysis of grants**

| <b>Activity or programme</b> | <b>Grants to<br/>Individuals</b> | <b>Support<br/>Costs</b> | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|------------------------------|----------------------------------|--------------------------|-----------------------|-----------------------|
|                              | <b>£</b>                         | <b>£</b>                 | <b>£</b>              | <b>£</b>              |
| Scholarships and awards      | 259,484                          | 188,505                  | 447,989               | 319,935               |
|                              | <u>259,484</u>                   | <u>188,505</u>           | <u>447,989</u>        | <u>319,935</u>        |

**9 Other expenditure**

|                     | <b>Unrestricted</b> | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|---------------------|---------------------|-----------------------|-----------------------|
|                     | <b>£</b>            | <b>£</b>              | <b>£</b>              |
| Legal and insurance | 1,280               | 1,280                 | 994                   |
|                     | <u>1,280</u>        | <u>1,280</u>          | <u>994</u>            |

**Frank Longford Charitable Trust****Notes to the Accounts****10 Staff costs**

|                       | <b>2024</b>   |
|-----------------------|---------------|
|                       | <b>£</b>      |
| Salaries and wages    | 43,456        |
| Social security costs | 3,905         |
| Pension costs         | 547           |
|                       | <u>47,908</u> |

The average number of employees during the year was as follows:

| <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|
| <b>Number</b> | <b>Number</b> |
| 6             | -             |

\*PAYE scheme was registered from September 2024.

\*\* Between the 6 employees they worked the equivalent hours of 4 full time employees.

**11 Investments**

|                            | <b>Other<br/>investments<br/>- Listed<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------|-------------------------------------------------|--------------------|
| <b>Cost or revaluation</b> |                                                 |                    |
| At 1 January 2024          | 156,866                                         | 156,866            |
| Additions                  | 3,849                                           | 3,849              |
| At 31 December 2024        | <u>160,715</u>                                  | <u>160,715</u>     |
| <b>Net book values</b>     |                                                 |                    |
| At 31 December 2024        | <u>160,715</u>                                  | <u>160,715</u>     |
| At 31 December 2023        | <u>156,866</u>                                  | <u>156,866</u>     |

**12 Debtors**

|               | <b>2024</b> | <b>2023</b> |
|---------------|-------------|-------------|
|               | <b>£</b>    | <b>£</b>    |
| Other debtors | 575         | -           |
|               | <u>575</u>  | <u>-</u>    |

**13 Creditors:**

amounts falling due within one year

|                                 | <b>2024</b>    | <b>2023</b>   |
|---------------------------------|----------------|---------------|
|                                 | <b>£</b>       | <b>£</b>      |
| Other taxes and social security | 2,487          | -             |
| Other creditors                 | 108,718        | 71,832        |
|                                 | <u>111,205</u> | <u>71,832</u> |

**14 Creditors:**

amounts falling due after more than one year

|                 | <b>2024</b>   | <b>2023</b>   |
|-----------------|---------------|---------------|
|                 | <b>£</b>      | <b>£</b>      |
| Other creditors | 58,084        | 43,222        |
|                 | <u>58,084</u> | <u>43,222</u> |

**Frank Longford Charitable Trust****Notes to the Accounts****15 Movement in funds**

|                                   | <b>At 1 January<br/>2024</b> | <b>Incoming<br/>resources<br/>(including<br/>other<br/>gains/losses<br/>)<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31<br/>December<br/>2024<br/>£</b> |
|-----------------------------------|------------------------------|-------------------------------------------------------------------------------------|-------------------------------------|------------------------------------------|
| <b>Restricted funds:</b>          |                              |                                                                                     |                                     |                                          |
| <b>Endowment funds:</b>           |                              |                                                                                     |                                     |                                          |
| Endowment Funds                   | 308,122                      | -                                                                                   | -                                   | 308,122                                  |
| <i>Total</i>                      | <u>308,122</u>               | <u>-</u>                                                                            | <u>-</u>                            | <u>308,122</u>                           |
| <b>Restricted income funds:</b>   |                              |                                                                                     |                                     |                                          |
| Restricted Funds                  | 229,610                      | 548,338                                                                             | (494,956)                           | 282,992                                  |
| <i>Total</i>                      | <u>229,610</u>               | <u>548,338</u>                                                                      | <u>(494,956)</u>                    | <u>282,992</u>                           |
| <b>Unrestricted funds:</b>        |                              |                                                                                     |                                     |                                          |
| <b>General funds</b>              | 30,641                       | 147,945                                                                             | (67,292)                            | 111,294                                  |
| <b>Revaluation Reserves:</b>      |                              |                                                                                     |                                     |                                          |
| Revaluation fund                  | 6,866                        | 3,849                                                                               |                                     | 10,715                                   |
| <i>Total revaluation reserves</i> | <u>6,866</u>                 | <u>3,849</u>                                                                        |                                     | <u>10,715</u>                            |
| <b>Total funds</b>                | <u>575,239</u>               | <u>700,132</u>                                                                      | <u>(562,248)</u>                    | <u>713,123</u>                           |

Purposes and restrictions in relation to the funds:

Revaluation reserves                      Represent the amount by which investments exceed their historical cost.

**16 Analysis of net assets between funds**

|                                                    | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------------------------------|-------------------------------------|-----------------------------------|--------------------|
| Investments                                        | -                                   | 160,715                           | 160,715            |
| Net current assets                                 | 568,414                             | 42,078                            | 610,492            |
| Creditors due in more than one year and provisions | -                                   | (58,084)                          | (58,084)           |
|                                                    | <u>568,414</u>                      | <u>144,709</u>                    | <u>713,123</u>     |

Frank Longford Charitable Trust

Notes to the Accounts

17 Reconciliation of net debt

|                           | At 1 January | Cash flows | At 31    |
|---------------------------|--------------|------------|----------|
|                           | 2024         |            | December |
|                           | £            | £          | 2024     |
|                           |              |            | £        |
| Cash and cash equivalents | 533,427      | 187,695    | 721,122  |
|                           | 533,427      | 187,695    | 721,122  |
| Net debt                  | 533,427      | 187,695    | 721,122  |

**Frank Longford Charitable Trust****Statement of Cash flows****for the year ended 31 December 2024**

|                                                               | <b>2024</b>    | <b>2023</b>    |
|---------------------------------------------------------------|----------------|----------------|
|                                                               | <b>£</b>       | <b>£</b>       |
| <b>Cash flows from operating activities</b>                   |                |                |
| <b>Net income per Statement of Financial Activities</b>       | 137,884        | 178,568        |
| <b>Adjustments for:</b>                                       |                |                |
| Dividends, interest and rents from investments                | (7,884)        | (2,945)        |
| Increase in trade and other receivables                       | (575)          | -              |
| Increase in trade and other payables                          | 54,235         | -              |
| <b>Net cash provided by operating activities</b>              | <u>183,660</u> | <u>25,623</u>  |
| <b>Cash flows from investing activities</b>                   |                |                |
| Payments for investments                                      | (3,849)        | -              |
| Dividends, interest and rents from investments                | 7,884          | 2,945          |
| <b>Net cash from investing activities</b>                     | <u>4,035</u>   | <u>2,945</u>   |
| <b>Net cash from financing activities</b>                     | <u>-</u>       | <u>150,000</u> |
| <b>Net increase in cash and cash equivalents</b>              | 187,695        | 178,568        |
| <b>Cash and cash equivalents at the beginning of the year</b> | 533,427        | 511,725        |
| <b>Cash and cash equivalents at the end of the year</b>       | <u>721,122</u> | <u>690,293</u> |
| <b>Components of cash and cash equivalents</b>                |                |                |
| Cash and bank balances                                        | 721,122        | 533,427        |
|                                                               | <u>721,122</u> | <u>533,427</u> |



**Frank Longford Charitable Trust****Detailed Statement of Financial Activities****for the year ended 31 December 2024**

|                                                      | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | 2024<br>£ | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|------------------------------------------------------|------------------------------------|----------------------------------|-----------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>                   |                                    |                                  |           |                          |                          |
| Donations and legacies                               |                                    |                                  |           |                          |                          |
| Longford Scholarships                                | -                                  | 547,058                          | -         | 547,058                  | 325,933                  |
| Paddy Pakenham                                       | -                                  | 1,280                            | -         | 1,280                    | 1,080                    |
| Endowment Fund                                       | -                                  | -                                | -         | -                        | 150,000                  |
|                                                      | -                                  | 548,338                          | -         | 548,338                  | 477,013                  |
| Charitable activities                                |                                    |                                  |           |                          |                          |
| Annual lecture and prizes                            | 36,745                             | -                                | -         | 36,745                   | 37,049                   |
| General Administration                               | 103,316                            | -                                | -         | 103,316                  | 83,203                   |
|                                                      | 140,061                            | -                                | -         | 140,061                  | 120,252                  |
| Investments                                          |                                    |                                  |           |                          |                          |
| Interest received                                    | 7,884                              | -                                | -         | 7,884                    | 2,945                    |
|                                                      | 7,884                              | -                                | -         | 7,884                    | 2,945                    |
| <b>Total income and endowments</b>                   | 147,945                            | 548,338                          | -         | 696,283                  | 600,210                  |
| <b>Expenditure on:</b>                               |                                    |                                  |           |                          |                          |
| Costs of generating donations and legacies           |                                    |                                  |           |                          |                          |
| Fundraising                                          | 43,221                             | -                                | -         | 43,221                   | 47,644                   |
|                                                      | 43,221                             | -                                | -         | 43,221                   | 47,644                   |
| <b>Total of expenditure on raising funds</b>         | 43,221                             | -                                | -         | 43,221                   | 47,644                   |
| Charitable activities                                |                                    |                                  |           |                          |                          |
| Service and support of scholars                      | -                                  | 188,505                          | -         | 188,505                  | 145,605                  |
| Annual lecture and prizes                            | -                                  | 46,967                           | -         | 46,967                   | 40,753                   |
| Grants made                                          | -                                  | 259,484                          | -         | 259,484                  | 174,330                  |
|                                                      | -                                  | 494,956                          | -         | 494,956                  | 360,688                  |
| Governance costs                                     |                                    |                                  |           |                          |                          |
| Accounting fees and other governance costs           | 22,791                             | -                                | -         | 22,791                   | 19,182                   |
|                                                      | 22,791                             | -                                | -         | 22,791                   | 19,182                   |
| <b>Total of expenditure on charitable activities</b> | 22,791                             | 494,956                          | -         | 517,747                  | 379,870                  |
| Other expenditure                                    |                                    |                                  |           |                          |                          |
| Legal and insurance                                  | 1,280                              | -                                | -         | 1,280                    | 994                      |
|                                                      | 1,280                              | -                                | -         | 1,280                    | 994                      |
| <b>Total of expenditure of other costs</b>           | 1,280                              | -                                | -         | 1,280                    | 994                      |
| <b>Total expenditure</b>                             | 67,292                             | 494,956                          | -         | 562,248                  | 428,508                  |
| Net gains on investments                             | 3,849                              | -                                | -         | 3,849                    | 6,866                    |

**Frank Longford Charitable Trust****Detailed Statement of Financial Activities**

|                                               |         |         |         |         |         |
|-----------------------------------------------|---------|---------|---------|---------|---------|
| <b>Net income</b>                             | 84,502  | 53,382  | -       | 137,884 | 178,568 |
| <b>Net income before other gains/(losses)</b> | 84,502  | 53,382  | -       | 137,884 | 178,568 |
| Other Gains                                   | -       | -       | -       | -       | -       |
| <b>Net movement in funds</b>                  | 84,502  | 53,382  | -       | 137,884 | 178,568 |
| <b>Reconciliation of funds:</b>               |         |         |         |         |         |
| Total funds brought forward                   | 37,507  | 229,610 | 308,122 | 575,239 | 396,671 |
| <b>Total funds carried forward</b>            | 122,009 | 282,992 | 308,122 | 713,123 | 575,239 |

## **Frank Longford Charitable Trust Independent Examiners Report**

### **Independent Examiner's Report to the trustees of Frank Longford Charitable Trust**

I report to the trustees on my examination of the financial statements of Frank Longford Charitable Trust for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

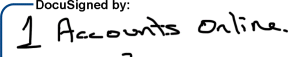
#### **Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of AAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:  
  
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Paul Donno (FMAAT) AAT  
1 Accounts Online Limited  
The Epicentre,  
Enterprise Wy,  
Haverhill CB9 7LR