

Charity number: 1164699

Global Outreach Ministries

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2023

Global Outreach Ministries
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Global Outreach Ministries
Report of the Trustees
For the year ended 30 September 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 September 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Global Outreach Ministries
Charity registration number	1164699
Principal address	58 Stainton Road Enfield EN3 5JS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Richard Kwadwo Frimpong
Ms Florence Amankwah
Ms Mabel Frimpong
Ms Stella Afua Adjei

Independent examiners

Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by



Mr Richard Kwadwo Frimpong (Director)

10 July 2024

Global Outreach Ministries
Independent Examiners Report to the Trustees
For the year ended 30 September 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marc Three Accountancy
Chartered Certified Accountants
Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

Global Outreach Ministries
Statement of Financial Activities
For the year ended 30 September 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	167,162	132,700
Other income	3	-	35,960
Total		167,162	168,660
Expenditure on:			
Raising funds	4	(166,890)	(155,390)
Total		(166,890)	(155,390)
Net income		272	13,270
Reconciliation of funds			
Total funds brought forward		38,044	24,775
Total funds carried forward		38,316	38,045

Global Outreach Ministries
Statement of Financial Position
As at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	-	4,000
		-	4,000
Current assets			
Cash at bank and in hand		38,316	34,045
		38,316	34,045
Net current assets		38,316	34,045
Total assets less current liabilities		38,316	38,045
Net assets		38,316	38,045
The funds of the charity			
Unrestricted income funds	9	38,316	38,045
Total funds		38,316	38,045

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Richard Kwadwo Frimpong
Trustee

10 July 2024

Global Outreach Ministries
Notes to the Financial Statements
For the year ended 30 September 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Global Outreach Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	167,162	132,700
	<u>167,162</u>	<u>132,700</u>

3. Other income

	2023	2022
	£	£
Other income 1	-	35,960
	<u>-</u>	<u>35,960</u>

4. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations	52,600	49,500
Support costs	114,290	105,890
	<u>166,890</u>	<u>155,390</u>

Global Outreach Ministries
Notes to the Financial Statements Continued
For the year ended 30 September 2023

5. Analysis of support costs

	2023	2022
	£	£
Voluntary Income		
Rent & Heating	16,600	15,600
Telephone	1,090	890
Accountancy	7,500	1,500
Pastorial & Missionary	35,780	22,600
General Travelling	14,100	14,200
Catering & Refreshment	12,520	13,800
Musicians & Volunterers	21,500	22,100
General Expenses	3,700	9,800
Governance costs	1,500	5,400
	114,290	105,890

6. Particulars of employees

	2023	2022
Volunterers	0	0
	0	0

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Global Outreach Ministries
Notes to the Financial Statements Continued
For the year ended 30 September 2023

8. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 October 2022	20,000
Additions	(16,000)
At 30 September 2023	<u>4,000</u>
Depreciation	
Charge for year	4,000
At 30 September 2023	<u>4,000</u>
Net book values	
At 30 September 2023	<u>-</u>
At 30 September 2022	<u>20,000</u>

9. Movement in funds

Unrestricted Funds

	Balance at 01/10/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2023 £
<i>General</i>				
General	38,044	167,162	(166,890)	38,316
	<u>38,044</u>	<u>167,162</u>	<u>(166,890)</u>	<u>38,316</u>

Unrestricted Funds - Previous year

	Balance at 01/10/2021 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2022 £
<i>General</i>				
General	24,775	168,660	(155,390)	38,045
	<u>24,775</u>	<u>168,660</u>	<u>(155,390)</u>	<u>38,045</u>

Purpose of unrestricted Funds

General

To promote the Christian faith for the public benefit in such ways as the trustees may from time to time decide.

Global Outreach Ministries
Notes to the Financial Statements Continued
For the year ended 30 September 2023

10. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	38,316	38,316
	-	38,316	38,316

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	4,000	34,045	38,045
	4,000	34,045	38,045

Global Outreach Ministries
Detailed Statement of Financial Activities
For the year ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	167,162	132,700
	167,162	132,700
Other income		
Other income 1	-	35,960
	-	35,960
Total incoming resources	167,162	168,660
EXPENDITURE		
Raising donations and legacies		
Donations	(52,600)	(49,500)
	(52,600)	(49,500)
SUPPORT COSTS		
Rent & Heating		
Rent & Heating	(16,600)	(15,600)
	(16,600)	(15,600)
Telephone		
Telephone	(1,090)	(890)
	(1,090)	(890)
Accountancy		
Accountancy	(7,500)	(1,500)
	(7,500)	(1,500)
Pastorial & Misssionary		
Pastorial & Misssionary	(35,780)	(22,600)
	(35,780)	(22,600)
General Travelling		
General Travelling	(14,100)	(14,200)
	(14,100)	(14,200)
Catering & Refreshment		
Catering & Refreshment	(12,520)	(13,800)
	(12,520)	(13,800)
Musicians & Volunterers		
Musicians & Volunterers	(21,500)	(22,100)
	(21,500)	(22,100)
General Expenses		
General Expenses	(3,700)	(9,800)
	(3,700)	(9,800)
Governance costs		
Governance costs	(1,500)	(5,400)
	(1,500)	(5,400)

Global Outreach Ministries
Detailed Statement of Financial Activities Continued
For the year ended 30 September 2023

Total resources expended	(166,890)	(155,390)
Net Income	272	13,270