

Global Outreach Ministries

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2021

Global Outreach Ministries
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For the year ended 30 September 2021

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Global Outreach Ministries
Report of the Trustees
For the year ended 30 September 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Global Outreach Ministries
Charity registration number	1164699
Principal address	58 Stainton Road Enfield EN3 5JS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Richard Kwadwo Frimpong
Ms Florence Amankwah
Ms Mabel Frimpong
Ms Stella Afua Adjei

Independent examiners

Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by



Mr Richard Kwadwo Frimpong (Director)

04 July 2022

Global Outreach Ministries
Independent Examiners Report to the Trustees
For the year ended 30 September 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marc Three Accountancy
Chartered Certified Accountants
Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

01 July 2022

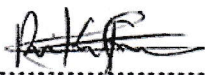
Global Outreach Ministries
Statement of Financial Activities
For the year ended 30 September 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	147,400	54,092
Other trading activities	3	-	11,523
Other income	4	21,791	-
Total		169,191	65,615
Expenditure on:			
Raising funds	5	(134,170)	(40,840)
Total		(134,170)	(40,840)
Net Income		35,021	24,775
Reconciliation of funds			
Total funds brought forward		24,775	-
Total funds carried forward		59,796	24,775

Global Outreach Ministries
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	10,000	4,000
		10,000	4,000
Current assets			
Cash at bank and in hand		49,796	20,775
		49,796	20,775
Net current assets		49,796	20,775
Total assets less current liabilities		59,796	24,775
Net assets		59,796	24,775
The funds of the charity			
Unrestricted income funds	10	59,796	24,775
Total funds		59,796	24,775

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Richard Kwadwo Frimpong
Trustee

04 July 2022

Global Outreach Ministries
Notes to the Financial Statements
For the year ended 30 September 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Global Outreach Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	147,400	54,092
	<u>147,400</u>	<u>54,092</u>

3. Income earned from other activities

	2021	2020
	£	£
Fund raising events	-	11,523
	<u>-</u>	<u>11,523</u>

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other income 1	21,791	-
	<u>21,791</u>	<u>-</u>

5. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations	49,800	-
Support costs	84,370	40,840
	<u>134,170</u>	<u>40,840</u>

Global Outreach Ministries
Notes to the Financial Statements Continued
For the year ended 30 September 2021

6. Analysis of support costs

	2021	2020
	£	£
Voluntary Income		
Rent & Heating	12,300	9,600
Telephone	1,470	840
Printing & Stationery	960	680
Accountancy	1,300	540
Pastorial & Missionary	28,700	15,500
General Travelling	4,570	1,660
Catering & Refreshment	5,670	2,640
Musicians & Volunteers	20,600	4,850
General Expenses	2,200	1,230
Governance costs	6,600	3,300
	<u>84,370</u>	<u>40,840</u>

7. Particulars of employees

	2021	2020
Volunteers	0	2
	<u>0</u>	<u>2</u>

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Global Outreach Ministries
Notes to the Financial Statements Continued
For the year ended 30 September 2021

9. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 October 2020	8,000
Additions	12,000
At 30 September 2021	<u>20,000</u>
Depreciation	
At 01 October 2020	4,000
Charge for year	6,000
At 30 September 2021	<u>10,000</u>
Net book values	
At 30 September 2021	<u>10,000</u>
At 30 September 2020	<u>4,000</u>

10. Movement in funds

Unrestricted Funds

	Balance at 01/10/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2021 £
<i>General</i>				
General	24,775	169,191	(134,170)	59,796
	<u>24,775</u>	<u>169,191</u>	<u>(134,170)</u>	<u>59,796</u>

Unrestricted Funds - Previous year

	Balance at 01/10/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/09/2020 £
<i>General</i>				
General	-	65,615	(40,840)	24,775
	<u>-</u>	<u>65,615</u>	<u>(40,840)</u>	<u>24,775</u>

Purpose of unrestricted Funds

General

To promote the Christian faith for the public benefit in such ways as the trustees may from time to time decide.

Global Outreach Ministries
Notes to the Financial Statements Continued
For the year ended 30 September 2021

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	10,000	49,796	59,796
	10,000	49,796	59,796
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	4,000	20,775	24,775
	4,000	20,775	24,775

Global Outreach Ministries
Detailed Statement of Financial Activities
For the year ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	147,400	54,092
	147,400	54,092
Other trading activities		
Fund raising events	-	11,523
	-	11,523
Other income		
Other income 1	21,791	-
	21,791	-
Total incoming resources	169,191	65,615
EXPENDITURE		
Raising donations and legacies		
Donations	(49,800)	-
	(49,800)	-
SUPPORT COSTS		
Rent & Heating		
Rent & Heating	(12,300)	(9,600)
	(12,300)	(9,600)
Telephone		
Telephone	(1,470)	(840)
	(1,470)	(840)
Printing & Stationery		
Printing & Stationery	(960)	(680)
	(960)	(680)
Accountancy		
Accountancy	(1,300)	(540)
	(1,300)	(540)
Pastorial & Missionary		
Pastorial & Missionary	(28,700)	(15,500)
	(28,700)	(15,500)
General Travelling		
General Travelling	(4,570)	(1,660)
	(4,570)	(1,660)
Catering & Refreshment		
Catering & Refreshment	(5,670)	(2,640)
	(5,670)	(2,640)
Musicians & Volunterers		
Musicians & Volunterers	(20,600)	(4,850)
	(20,600)	(4,850)
General Expenses		

Global Outreach Ministries
Detailed Statement of Financial Activities Continued
For the year ended 30 September 2021

General Expenses	(2,200)	(1,230)
	<u>(2,200)</u>	<u>(1,230)</u>
Governance costs		
Governance costs	(6,600)	(3,300)
	<u>(6,600)</u>	<u>(3,300)</u>
Total resources expended	<u>(134,170)</u>	<u>(40,840)</u>
Net Income	<u>35,021</u>	<u>24,775</u>