

REGISTERED COMPANY NUMBER: 09635465 (England and Wales)
REGISTERED CHARITY NUMBER: 1164698

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021
for
National Land Based College

Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

National Land Based College

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for the Year Ended 31 July 2021

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National Land Based College

Report of the Trustees
for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09635465 (England and Wales)

Registered Charity number

1164698

Registered office

University Of Northampton Innovation
Centre
Green Street
Northampton
Northamptonshire
NN1 1SY

Trustees

R W Longthorp OBE
C J F Matts
T D Jackson (resigned 6.8.20)
Mrs J King (resigned 24.4.21)
R Marchant
Ms A J Burnside (resigned 1.8.21)
Mrs B J Dixon (resigned 24.4.21)
C Moody (resigned 31.12.20)
J Kerswell
M Clinton
D V Phillips
M H Goodwin (appointed 10.9.20)
Mrs S H Biggs (appointed 23.6.21)
S J Gadd (appointed 1.8.20)
Mrs A I Payne (appointed 1.1.21)
Mrs J E Milburn (appointed 1.1.21)

Independent Examiner

Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Approved by order of the board of trustees on22/10/21..... and signed on its behalf by:

National Land Based College

Report of the Trustees
for the Year Ended 31 July 2021

C J F Matts

.....
C J F Matts - Trustee

Independent Examiner's Report to the Trustees of
National Land Based College

Independent examiner's report to the trustees of National Land Based College ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kilby Fox

Frances Tebbutt ACA FCCA FMAAT
Kilby Fox
Chartered Accountants
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Date: 19/4/22

National Land Based College

Statement of Financial Activities
for the Year Ended 31 July 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	2,000
Other trading activities	2	70,404	50,420
Total		70,404	52,420
 EXPENDITURE ON			
Raising funds	3	57,880	57,130
 NET INCOME/(EXPENDITURE)		12,524	(4,710)
 RECONCILIATION OF FUNDS			
Total funds brought forward		143,533	148,243
 TOTAL FUNDS CARRIED FORWARD		156,057	143,533

The notes form part of these financial statements

National Land Based College

Balance Sheet
31 July 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	8	26,741	2,609
Cash at bank		133,948	145,599
		<u>160,689</u>	<u>148,208</u>
CREDITORS			
Amounts falling due within one year	9	(4,632)	(4,675)
		<u>156,057</u>	<u>143,533</u>
NET CURRENT ASSETS			
		<u>156,057</u>	<u>143,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>156,057</u>	<u>143,533</u>
NET ASSETS			
		<u>156,057</u>	<u>143,533</u>
FUNDS	10		
Unrestricted funds		<u>156,057</u>	<u>143,533</u>
TOTAL FUNDS		<u>156,057</u>	<u>143,533</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


C J F Matts - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
C & G JSA Income	60,404	40,020
Flexible Learning Fund project	-	10,400
Project funding	10,000	-
	<u>70,404</u>	<u>50,420</u>

National Land Based College

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>57,880</u>	<u>57,130</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

Expenses totalling £Nil were paid to 0 trustees during the year ended 31st July 2021 (2020: £Nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,000
Other trading activities	<u>50,420</u>
Total	52,420
 EXPENDITURE ON	
Raising funds	57,130
 NET INCOME/(EXPENDITURE)	<u>(4,710)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	148,243
 TOTAL FUNDS CARRIED FORWARD	<u>143,533</u>

6. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 August 2020 and 31 July 2021	<u>12,014</u>
 AMORTISATION	
At 1 August 2020 and 31 July 2021	<u>12,014</u>
 NET BOOK VALUE	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

National Land Based College

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2020 and 31 July 2021	6,820
DEPRECIATION	
At 1 August 2020 and 31 July 2021	6,820
NET BOOK VALUE	
At 31 July 2021	-
At 31 July 2020	-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	26,741	2,609

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,632	4,675

10. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	143,533	12,524	156,057
TOTAL FUNDS	143,533	12,524	156,057

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,404	(57,880)	12,524
TOTAL FUNDS	70,404	(57,880)	12,524

National Land Based College

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	148,243	(4,710)	143,533
TOTAL FUNDS	<u>148,243</u>	<u>(4,710)</u>	<u>143,533</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,420	(57,130)	(4,710)
TOTAL FUNDS	<u>52,420</u>	<u>(57,130)</u>	<u>(4,710)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	148,243	7,814	156,057
TOTAL FUNDS	<u>148,243</u>	<u>7,814</u>	<u>156,057</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,824	(115,010)	7,814
TOTAL FUNDS	<u>122,824</u>	<u>(115,010)</u>	<u>7,814</u>

National Land Based College

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

National Land Based College

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	2,000
Other trading activities		
C & G JSA Income	60,404	40,020
Flexible Learning Fund project	-	10,400
Project funding	10,000	-
	<u>70,404</u>	<u>50,420</u>
Total incoming resources	70,404	52,420
EXPENDITURE		
Support costs		
Management		
Management charges	50,000	50,000
Governance costs		
Office rental	2,400	2,400
Insurance	540	439
Postage and stationery	15	-
Sundries	92	94
Accountancy fees	3,033	3,019
Travelling	-	605
Computer and website costs	1,800	518
Subscriptions	-	40
Conference and events	-	15
	<u>7,880</u>	<u>7,130</u>
Total resources expended	57,880	57,130
Net income/(expenditure)	<u>12,524</u>	<u>(4,710)</u>