

TRUSTEES' REPORT AND ACCOUNTS

For the year ended
31st December 2021



Al-Muhassin Trust Foundation

Registered Charity No. 1164693

The Minor Land of Fadak
Windmill Road, Fulmer,
SL3 6HF

AL-MUHASSIN TRUST FOUNDATION

CONTENTS

	PAGE NO.
Charity Information	1
Trustees Report	2 - 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 - 7

AL-MUHASSIN TRUST FOUNDATION

CHARITY INFORMATION

TRUSTEES

Mr. A Shoukri
Mr. H Lachkar
Mr. M Alhussaini
Mr. J Salah
Mr. M A J Abu Sultan

CHARITY REG. NO.

1164693

REGISTERED OFFICE

The Minor Land Of Fadak,
The East Lane Of
Windmill Road,
Fulmer, Slough,
SL3 6HF

AL-MUHASSIN TRUST FOUNDATION

TRUSTEES' REPORT

For the Year Ended 31st December 2021

The trustees of Al-Muhassin Trust Foundation present their report and the financial statements for the year ended 31st December 2021.

Aims and objectives of Al-Muhassin Trust Foundation.

The charity's objectives are:

- 1- To advance the Islamic religion and in particular the faith of the rejectors;
- 2- To advance the education of the public in the faith of the rejectors;
- 3- To promote religious harmony by promoting knowledge and mutual understanding and respect;
- 4- To provide facilities in the interest of social welfare with the objective of improving the conditions of life.

Trustees

All of the trustees have been mentioned above in the 'charity information' and there are no other trustees. All of the trustees named in the charity information served throughout the period. The board has the power to appoint additional trustees if it considers fit to do so.

Statement of Trustee's Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. The trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make adjustments and estimates that are reasonable and prudent;
- State whether the applicable accounting standards and statements of the recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safe guarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and error and other irregularities.

AL-MUHASSIN TRUST FOUNDATION

TRUSTEES' REPORT (continued)

For the Year Ended 31st December 2021

Approved

This report was approved by the board of trustees on 27 / 10 / 2022 and signed on its behalf:

A blue ink signature of Mr. A Shoukhri, consisting of a stylized 'A' and 'S' followed by a horizontal line.

Mr. A Shoukhri
(Trustee)

A blue ink signature of Mr. J Salah, featuring a large, stylized 'J' and 'S' with a horizontal line.

Mr. J Salah
(Trustee)

AL-MUHASSIN TRUST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES For the Year Ended 31st December 2021

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
Incoming resources from:					
Voluntary Income	2	23,964	-	23,964	24,272
TOTAL INCOMING RESOURCES		23,964	-	23,964	24,272
RESOURCES EXPENDED					
Administrative Expenses					
Purchases & other direct costs		534	-	534	761
Staff costs & Emoluments		12,903	-	12,903	14,516
Rates & Water		344	-	344	2,612
Insurance		3,821	-	3,821	3,210
Light & Heat		13,240	-	13,240	24,258
Telephone		-	-	-	177
Printing, postage and stationery		58	-	58	69
Repairs & Maintenance		845	-	845	5,004
Accountancy & Book keeping		968	-	968	1,024
Motor Running		90	-	90	146
Bank charges		98	-	98	-
Sundry expenses		2	-	2	-
Depreciation		1,428	-	1,428	1,680
TOTAL RESOURCES EXPENDED		34,333	-	34,333	53,457
NET DEFICIT FOR THE YEAR		(10,369)	-	(10,369)	(29,185)
Unrestricted Income funds b/f		1,891,431	-	1,891,431	1,920,616
Unrestricted Income funds c/f		1,881,062	-	1,881,062	1,891,431

The annexed notes from 1 to 4 form an integral part of these financial statements

AL-MUHASSIN TRUST FOUNDATION

BALANCE SHEET

For the Year Ended 31st December 2021

AS AT 31 DECEMBER 2021

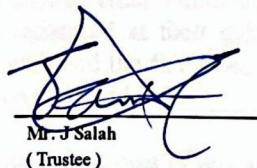
	£	£
	Notes	
FIXED ASSETS	3	
Tangible Assets		
Land & Buildings	2,000,000	
Plant & Machinery	8,095	
		2,008,095
CURRENT ASSETS		
Cash at bank and in hand	589	
CURRENT LIABILITIES:		
Amounts falling due within one year	(127,621)	
NET CURRENT ASSETS / (LIABILITIES)		(127,032)
NET ASSETS		1,881,062
CAPITAL AND RESERVES		
Unrestricted Income Fund		1,891,431
Surplus / (Deficit) for this period		(10,369)
		1,881,062

Approved by the board of trustees and signed on their behalf by:



Mr. A Shoukhri
(Trustee)

Date: 27/10/22



Mr. J Salah
(Trustee)

Date: 27/10/22

AL-MUHASSIN TRUST FOUNDATION

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 01 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in pound sterling which is the functional currency of the charity.

2. INCOME

The voluntary income is comprised of the charitable donations collected by the charity during the year ended 31 December 2021.

Voluntary Income

	£
Membership fees and donations.	<u>23,964</u>

3. FIXED ASSETS

Tangible Fixed Assets

Land & buildings owned by Al-Muhassin Trust Foundation were initially recognised at cost and subsequently measured at their estimated fair value. The difference between the residual value and the fair value is not considered to be material, therefore no depreciation is provided.

Depreciation is calculated so as to write off the cost of an asset, less estimated residual value, over the useful economic life of that asset as follows:

Land & Buildings –	N/A
Plant and machinery –	15% at reducing balance

AL-MUHASSIN TRUST FOUNDATION

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2021

Tangible Fixed Assets (continued)

	Land & Buildings	Plant & Machinery
	£	£
Cost of Fixed Assets		
As at 01 January 2021	2,000,000	16,521
Additions	-	-
Revaluation	-	-
As at 31 December 2021	2,000,000	16,521
Depreciation		
As at 01 January 2021	-	6,998
Charge for the year	-	1,428
As at 31 December 2021	-	8,426
Net Book Value		
As at 31 December 2021	2,000,000	8,095

4. CURRENT LIABILITIES: Amounts falling due within one year

	£
Loan from Fadak Media Broadcasts	126,821
Accruals	800
Total Current Liabilities	127,621

Fadak Media Broadcasts is a related charity of Al-Muhassin Trust Foundation and is effectively controlled by the same board of trustees.