MAX'S FOUNDATION CIO

England & Wales · Charity number 1164689

Details

Status	Registered
Legal form	CIO
Registered	2015-12-03
Register	View on the Charity Commission register

Contact

Address	Max's Foundation CIO PO Box 70131 London N12 2EQ
Phone	07759438133
Email	info@maxsfoundation.org.uk
Website	www.maxsfoundation.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE PROMOTION AND PRESERVATION OF GOOD HEALTH OF CHILDREN AND YOUNG PEOPLE WHO SUFFER FROM CARDIOMYOPATHY BY PROVING FUNDING FOR THE DETECTION AND TREATMENT OF THE CONDITION, PROVIDING SUPPORT TO CHILDREN AND YOUNG PEOPLE WHO SUFFER FROM THE CONDITION AND THEIR FAMILIES AND PROVIDING FUNDING FOR RESEARCH INTO CARDIAC ILLNESS AMONGST CHILDREN AND YOUNG PEOPLE.

Activities: The aim of Max's Foundation is to fund research into genetic heart conditions in children and support those affected by these conditions.We fundraise through a variety of events held both by ourselves and by others on our behalf.We invite organisations to submit applications for grants covering projects that fall within our remit.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£95,169	£107,458	-	-
2023-12-31	£54,261	£53,079	-	-
2022-12-31	£103,847	£134,661	-	-
2021-12-31	£62,701	£42,999	-	-
2020-12-31	£44,567	£69,275	-	-

Trustees

Name	Role	Appointed
DAVID IAN SCHILLER	Chair	2015-12-03
MOLLY YVONNE SCHILLER		2015-12-03
PHIL JOHN MAURICE		2016-11-07
SHIRA RACHEL SCHILLER		2015-12-03
SUZANNE JANE BRENNAN		2015-12-03
Sally-Anne Burdett		2019-04-01

Accounts

REGISTERED COMPANY NUMBER: CE005781 (England and Wales)
REGISTERED CHARITY NUMBER: 1164689

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

MAX'S FOUNDATION

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Max's Foundation was set up as a legacy to 10 year old Max Schiller, who passed away suddenly from an undetected genetic heart condition known as hypertrophic cardiomyopathy.

The main aim of the Foundation is to help ensure that no other family lose a child to a genetic heart condition by funding research into cardiomyopathies and supporting those affected by these conditions.

Since its inception Max's Foundation has funded core costs for research projects at the Inherited Cardiovascular Diseases Unit Great Ormond Street Hospital, the world renowned and largest paediatric centre in the UK. The research is focused on the early identification of cardiomyopathies in young children, advancing medical treatments and ultimately halting their progression.

Significant activities

The Charity funds research into the early detection of hypertrophic cardiomyopathy through partnerships with researchers and service providers. The Charity also funds projects that help support young people and their families who are affected by genetic heart conditions.

Great Ormond Street Hospital

Since 2017 Max's Foundation has partnered the Centre for Inherited Cardiovascular Diseases at Great Ormond Street Hospital to fund the role of Research Nurse for six years and life-saving monitoring equipment as well as necessary lab equipment. Max's Foundation are also co-funding the role of a research nurse. Headed by Professor Juan Pablo Kaski, a professor of Paediatric Inherited Cardiovascular Medicine at the UCL Institute of Cardiovascular Science, where he leads the UCL Centre for Paediatric Inherited and Rare Cardiovascular Diseases, and Consultant Paediatric Cardiologist at Great Ormond Street Hospital (GOSH), London, UK. the centre is the largest in the UK dedicated to the evaluation and management of the full range of inherited cardiac conditions in children. His clinical and research interests are focused on the clinical and genetic characterisation of inherited cardiovascular disease and sudden cardiac death in childhood. Professor Kaski is also an ambassador for the charity.

The Centre's focus is on paediatric inherited cardiac conditions, with a special interest in cardiomyopathies. Its aims are firstly to be able to identify HCM in children, develop therapies to halt the progression of HCM and eventually prevent the manifestation of HCM itself. The role of the Research Nurse and Research Assistant is to introduce patients to ground-breaking trials and analyse data from studies aiming to find new and better ways to detect rare heart conditions, particularly hypertrophic cardiomyopathy.

In 2019, the Centre announced the development of the first-ever tool to identify children at risk of sudden death from cardiomyopathy. Max's Foundation was credited in the press release and in subsequent articles as a contributing organisation.

Max's Foundation receives no statutory funding and is entirely reliant on donations from individuals, corporates and trusts, raised through fundraising events and activities. As a small grant making organisation which is entirely volunteer run, The Charity relies entirely on the passion and enthusiasm of its committed trustees, committee members and supporters. Continuing to develop and widen its supporter base and networks remains paramount to the Charity's long term aims and objectives.

UCL

During the year £30,000 of surplus funds were paid to UCL (an exempt charity).

Public benefit

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Grantmaking

A grant is defined as a financial award made by the Charity from its fund to support charitable activities to registered charities, charitable community groups and, on occasions, to individuals. In all grant making, the Charity is governed by its founding principles, criteria and processes established by its founders, the Schiller family at time of the Charity's inception. The Board of Trustees has ultimate collective responsibility for all grant making decisions in line with the Foundations Charitable purposes and any restrictions agreed with donors and funding partners. The Trustee's reserve the right to apply conditions to any grant and the right to not approve any recommendation or nomination if they determine that the resulting grant would not be charitable, or would conflict with the Foundations stated policies or damage its reputation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE
Fundraising activities
During 2024, fundraising events held by the Charity included a supper quiz, a Golf Day and a Gala Dinner. The Gala Dinner raised £58,000, the quiz event raised almost £4,000 and the Golf day raised £22,000. Approximately £4,500 was raised through monthly and one-off donations, including event fundraisers.

Future fundraising plans for 2025 include a music event as well as a quiz night and a golf day.

FINANCIAL REVIEW
Financial position
At the balance sheet date of 31 December 2024 total reserves were £33,190 (2023: £45,479) of which £33,190 were unrestricted.

Reserves policy
The Foundation's policy is to hold £10,000 in the bank as a reserve to cover running costs and other expenses.

Going concern
The Charity has very minimal fixed running costs and therefore are able to continue with very minimal funds. The charity fully expects to continue for 12 months following the submission of these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
New trustees are appointed by agreement of the existing board of trustees. Trustees commit to a three-year tenure.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CE005781 (England and Wales)

Registered Charity number
1164689

Registered office
38 Holdenhurst Avenue
London
N12 0JB

Trustees

Independent Examiner
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Website
www.maxsfoundation.org.uk

Approved by order of the board of trustees on 15 July 2025 and signed on its behalf by:

....
D Schiller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAX'S FOUNDATION

Independent examiner's report to the trustees of Max's Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Giles Cohen

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date: ....

MAX'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		95,169	54,261
EXPENDITURE ON			
Raising funds		18,721	11,667
Charitable activities			
Grant to GOSH for research nurse		33,737	41,412
UCL		55,000	-
Total		107,458	53,079
NET INCOME/(EXPENDITURE)		(12,289)	1,182
RECONCILIATION OF FUNDS			
Total funds brought forward		45,479	44,297
TOTAL FUNDS CARRIED FORWARD		33,190	45,479

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		35,590	45,479
CREDITORS			
Amounts falling due within one year	5	(2,400)	-
NET CURRENT ASSETS		33,190	45,479
TOTAL ASSETS LESS CURRENT LIABILITIES		33,190	45,479
NET ASSETS		33,190	45,479
FUNDS	6		
Unrestricted funds		33,190	45,479
TOTAL FUNDS		33,190	45,479

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2025 and were signed on its behalf by:

....
D Schiller - Trustee

....
S Schiller - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Event costs	18,721	11,667

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,261
EXPENDITURE ON	
Raising funds	11,667
Charitable activities	
Grant to GOSH for research nurse	
	41,412
Total	53,079
NET INCOME	1,182
RECONCILIATION OF FUNDS	
Total funds brought forward	44,297
TOTAL FUNDS CARRIED FORWARD	45,479

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accrued expenses	2,400	-

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	45,479	(12,289)	33,190
TOTAL FUNDS	45,479	(12,289)	33,190

continued...

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,169	(107,458)	(12,289)
TOTAL FUNDS	95,169	(107,458)	(12,289)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	44,297	1,182	45,479
TOTAL FUNDS	44,297	1,182	45,479

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,261	(53,079)	1,182
TOTAL FUNDS	54,261	(53,079)	1,182

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	44,297	(11,107)	33,190
TOTAL FUNDS	44,297	(11,107)	33,190

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,430	(160,537)	(11,107)
TOTAL FUNDS	149,430	(160,537)	(11,107)

continued...

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

MAX'S FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	95,169	54,261
Total incoming resources	95,169	54,261
EXPENDITURE		
Raising donations and legacies		
Event costs	18,721	11,667
Charitable activities		
Grants to institutions	85,000	35,000
Support costs		
Management		
Insurance	318	306
Postage and stationery	783	378
Computer costs	196	362
	1,297	1,046
Finance		
Sundries	40	2,966
Governance costs		
Accountancy and legal fees	2,400	2,400
Total resources expended	107,458	53,079
Net (expenditure)/income	(12,289)	1,182

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE005781 (England and Wales)
REGISTERED CHARITY NUMBER: 1164689

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

MAX'S FOUNDATION

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Max's Foundation was set up as a legacy to 10 year old Max Schiller, who passed away suddenly from an undetected genetic heart condition known as hypertrophic cardiomyopathy.

The main aim of the Foundation is to help ensure that no other family lose a child to a genetic heart condition by funding research into cardiomyopathies and supporting those affected by these conditions.

Since its inception Max's Foundation has funded core costs for research projects at the Inherited Cardiovascular Diseases Unit Great Ormond Street Hospital, the world renowned and largest paediatric centre in the UK. The research is focused on the early identification of cardiomyopathies in young children, advancing medical treatments and ultimately halting their progression.

Significant activities

The Charity funds research into the early detection of hypertrophic cardiomyopathy through partnerships with researchers and service providers. The Charity also funds projects that help support young people and their families who are affected by genetic heart conditions.

Great Ormond Street Hospital

During the year £35,000 of surplus funds were paid to Great Ormond Street Hospital (charity registration no. 1160024).

Since 2017 Max's Foundation has partnered the Centre for Inherited Cardiovascular Diseases at Great Ormond Street Hospital to fund the role of Research Nurse for six years and life-saving monitoring equipment as well as necessary lab equipment. Max's Foundation are also co-funding the role of a research nurse for six years. Headed by Professor Juan Pablo Kaski, a professor of Paediatric Inherited Cardiovascular Medicine at the UCL Institute of Cardiovascular Science, where he leads the UCL Centre for Paediatric Inherited and Rare Cardiovascular Diseases, and Consultant Paediatric Cardiologist at Great Ormond Street Hospital (GOSH), London, UK. the centre is the largest in the UK dedicated to the evaluation and management of the full range of inherited cardiac conditions in children. His clinical and research interests are focused on the clinical and genetic characterisation of inherited cardiovascular disease and sudden cardiac death in childhood. Professor Kaski is also an ambassador for the charity.

The Centre's focus is on paediatric inherited cardiac conditions, with a special interest in cardiomyopathies. Its aims are firstly to be able to identify HCM in children, develop therapies to halt the progression of HCM and eventually prevent the manifestation of HCM itself. The role of the Research Nurse is to introduce patients to ground-breaking trials and analyse data from studies aiming to find new and better ways to detect rare heart conditions, particularly hypertrophic cardiomyopathy.

In 2019, the Centre announced the development of the first-ever tool to identify children at risk of sudden death from cardiomyopathy. Max's Foundation was credited in the press release and in subsequent articles as a contributing organisation.

Max's Foundation receives no statutory funding and is entirely reliant on donations from individuals, corporates and trusts, raised through fundraising events and activities. The Covid-19 pandemic and subsequent lockdowns between 2020 and 2022 severely impacted The Charity's ability to raise funds and its research and support commitments were funded from reserves. The Charity is now focused on re-establishing its fundraising activities to guarantee its grant commitments and rebuild reserves.As a small grant making organisation which is entirely volunteer run, The Charity relies entirely on the passion and enthusiasm of its committed trustees, committee members and supporters. Continuing to develop and widen its supporter base and networks remains paramount to the Charity's long term aims and objectives.

Public benefit

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Grantmaking

A grant is defined as a financial award made by the Charity from its fund to support charitable activities to registered charities, charitable community groups and, on occasions, to individuals. In all grant making, the Charity is governed by its founding principles, criteria and processes established by its founders, the Schiller family at time of the Charity's inception.The Board of Trustees has ultimate collective responsibility for all grant making decisions in line with the Foundations Charitable purposes and any restrictions agreed with donors and funding partners. The Trustee's reserve the right to apply conditions to any grant and the right to not approve any recommendation or nomination if they determine that the resulting grant would not be charitable, or would conflict with the Foundations stated policies or damage its reputation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

During 2023, fundraising events held by the Charity included 2 supper quizzes and a Golf Day. The quiz events raised almost £7,000 between them and the Golf day raised £21,000. Approximately £4,500 was raised through monthly and one-off donations, including birthday fundraisers.

Future fundraising plans for 2024 include a gala dinner as well as a quiz night and a golf day. The Charity also have a runner taking part in the London Marathon.

FINANCIAL REVIEW

Financial position

At the balance sheet date of 31 December 2023 total reserves were £45,479 (2022: £44,297) of which £45,479 were unrestricted.

Reserves policy

The Foundation's policy is to hold £10,000 in the bank as a reserve to cover running costs and other expenses.

Going concern

The Charity has very minimal fixed running costs and therefore are able to continue with very minimal funds. The charity fully expects to continue for 12 months following the submission of these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by agreement of the existing board of trustees. Trustees commit to a three-year tenure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005781 (England and Wales)

Registered Charity number

1164689

Registered office

38 Holdenhurst Avenue
London
N12 0JB

Trustees

D Schiller
Mrs S Schiller
Miss M Schiller
Mrs S Brennan
P Maurice
Mrs S Burdett
S O'Sullivan (resigned 1.12.23)

Independent Examiner

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Website

www.maxsfoundation.org.uk

Approved by order of the board of trustees on 18 October 2024 and signed on its behalf by:

D Schiller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAX'S FOUNDATION

Independent examiner's report to the trustees of Max's Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Giles Cohen

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

21 October 2024

MAX'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		54,261	103,847
EXPENDITURE ON			
Raising funds		11,667	39,885
Charitable activities			
Grant to GOSH for research nurse			
		41,412	80,000
Cardiomyopathy UK		-	14,776
Total		53,079	134,661
NET INCOME/(EXPENDITURE)		1,182	(30,814)
RECONCILIATION OF FUNDS			
Total funds brought forward		44,297	75,111
TOTAL FUNDS CARRIED FORWARD		45,479	44,297

The notes form part of these financial statements

MAX'S FOUNDATION

BALANCE SHEET
31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Cash at bank		45,479	44,297
NET CURRENT ASSETS		45,479	44,297
TOTAL ASSETS LESS CURRENT LIABILITIES		45,479	44,297
NET ASSETS		45,479	44,297
FUNDS	5		
Unrestricted funds		45,479	44,297
TOTAL FUNDS		45,479	44,297

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2024 and were signed on its behalf by:

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Event costs	11,667	32,632

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,847
EXPENDITURE ON	
Raising funds	39,885
Charitable activities	
Grant to GOSH for research nurse	80,000
Cardiomyopathy UK	14,776
Total	134,661
NET INCOME/(EXPENDITURE)	(30,814)
RECONCILIATION OF FUNDS	
Total funds brought forward	75,111
TOTAL FUNDS CARRIED FORWARD	44,297

5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	44,297	1,182	45,479
TOTAL FUNDS	44,297	1,182	45,479

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,261	(53,079)	1,182
TOTAL FUNDS	54,261	(53,079)	1,182

continued...

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	75,111	(30,814)	44,297
TOTAL FUNDS	75,111	(30,814)	44,297

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,847	(134,661)	(30,814)
TOTAL FUNDS	103,847	(134,661)	(30,814)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	75,111	(29,632)	45,479
TOTAL FUNDS	75,111	(29,632)	45,479

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,108	(187,740)	(29,632)
TOTAL FUNDS	158,108	(187,740)	(29,632)

 continued...

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

MAX'S FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,261	103,847
Total incoming resources	54,261	103,847
EXPENDITURE		
Raising donations and legacies		
Event costs	11,667	32,632
Charitable activities		
Grants to institutions	35,000	94,776
Support costs		
Management		
Insurance	306	290
Postage and stationery	378	401
Computer costs	362	258
	1,046	949
Finance		
Sundries	2,966	3,904
Governance costs		
Accountancy and legal fees	2,400	2,400
Total resources expended	53,079	134,661
Net income/(expenditure)	1,182	(30,814)

This page does not form part of the statutory financial statements

MAX'S FOUNDATION CIO

England & Wales - Charity number 1164689

Accounts

REGISTERED COMPANY NUMBER: CE005781 (England and Wales)
REGISTERED CHARITY NUMBER: 1164689

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

MAX'S FOUNDATION

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MAX'S FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Max's Foundation was set up as a legacy to 10 year old Max Schiller, who passed away suddenly from an undetected genetic heart condition known as hypertrophic cardiomyopathy.

The main aim of the Foundation is to help ensure that no other family lose a child to a genetic heart condition by funding research into cardiomyopathies and supporting those affected by these conditions.

Since its inception Max's Foundation has funded core costs for research projects at the Inherited Cardiovascular Diseases Unit Great Ormond Street Hospital, the world renowned and largest paediatric centre in the UK. The research is focused on the early identification of cardiomyopathies in young children, advancing medical treatments and ultimately halting their progression. Indeed,in 2019, the programmes director, Dr Juan Kaski published a medical paper detailing the development of a tool to identify children at the greatest risk of sudden death from Cardiomyopathy. Max's Foundation was credited in the paper and in subsequent articles as a contributing organisation.

Significant activities

The Charity funds research into the early detection of hypertrophic cardiomyopathy through partnerships with researchers and service providers. The Charity also funds projects that help support young people and their families who are affected by genetic heart conditions.

Great Ormond Street Hospital

During the year £80,000 of surplus funds were paid to Great Ormond Street Hospital (charity registration no. 1160024).

Since 2017 Max's Foundation has partnered the Centre for Inherited Cardiovascular Diseases at Great Ormond Street Hospital to fund the role of Research Nurse for five years and life-saving monitoring equipment. Max's Foundation are also co-funding the role of a research nurse fir three years. Headed by Dr Juan Pablo Kaski, a consultant paediatric cardiologist, the centre is the largest in the UK dedicated to the evaluation and management of the full range of inherited cardiac conditions in children. His clinical and research interests are focused on the clinical and genetic characterisation of inherited cardiovascular disease and sudden cardiac death in childhood. He won the Young Investigator Award for Clinical Science from the European Society of Cardiology in 2008 for his work on the genetic basis of pre-adolescent hypertrophic cardiomyopathy. Dr Kaski is also an ambassador for the charity.

The Centre's focus is on paediatric inherited cardiac conditions, with a special interest in hypertrophic cardiomyopathy (HCM). Its aims are firstly to be able to identify HCM in children, develop therapies to halt the progression of HCM and eventually prevent the manifestation of HCM itself. The role of the Research Nurse is to introduce patients to ground-breaking trials and analyse data from studies aiming to find new and better ways to detect rare heart conditions, particularly hypertrophic cardiomyopathy.

The Centre has also recently moved into new lab facilities and Max's Foundation have provided funding for equipment needed within the new lab.

Cardiomyopathy UK

During the year £14,776 of surplus funds were paid to Cardiomyopathy UK (charity registration no. 1164263).

In 2019 Max's Foundation announced a partnership with Cardiomyopathy UK to fund the role of Youth Manager of the CYP&YA Panel. The panel consists of young people all of whom have experience of cardiomyopathy: having the condition themselves or having a partner, family member or friend with the condition. All are keen to help and support other young people affected by cardiomyopathy, supporting and empowering them to know more and live well with their condition and providing children with a safe place to share their feelings, their thoughts and celebrate their achievements.

Max's Foundation receives no statutory funding and is entirely reliant on donations from individuals, corporates and trusts, raised through fundraising events and activities. The Covid-19 pandemic and subsequent lockdowns between 2020 and 2022 severely impacted The Charity's ability to raise funds and its research and support commitments were funded from reserves. The Charity is now focused on re-establishing its fundraising activities to guarantee its grant commitments and rebuild reserves.As a small grant making organisation which is entirely volunteer run, The Charity relies entirely on the passion and enthusiasm of its committed trustees, committee members and supporters.Continuing to develop and widen its supporter base and networks remains paramount to the Charity's long term aims and objectives.

MAX'S FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Grantmaking

A grant is defined as a financial award made by the Charity from its fund to support charitable activities to registered charities, charitable community groups and, on occasions, to individuals. In all grant making, the Charity is governed by its founding principles, criteria and processes established by its founders, the Schiller family at time of the Charity's inception.The Board of Trustees has ultimate collective responsibility for all grant making decisions in line with the Foundations Charitable purposes and any restrictions agreed with donors and funding partners. The Trustee's reserve the right to apply conditions to any grant and the right to not approve any recommendation or nomination if they determine that the resulting grant would not be charitable, or would conflict with the Foundations stated policies or damage its reputation.

FINANCIAL REVIEW

Financial position

At the balance sheet date of 31 December 2022 total reserves were £44,297 (2021: £75,111) of which £44,297 were unrestricted.

Reserves policy

The Foundation's policy is to hold £10,000 in the bank as a reserve to cover running costs and other expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are appointed by agreement of the existing board of trustees. Trustees commit to a three-year tenure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE005781 (England and Wales)

Registered Charity number

1164689

Registered office

38 Holdenhurst Avenue
London
N12 0JB

Trustees

D I Schiller
Mrs S Schiller
Miss M Schiller
Mrs S Brennan
P Maurice
Mrs S Burdett
S O'Sullivan

Independent Examiner

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Website

www.maxsfoundation.org.uk

Approved by order of the board of trustees on 27/10/23 and signed on its behalf by:

MAX'S FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

....

D I Schiller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAX'S FOUNDATION

Independent examiner's report to the trustees of Max's Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Giles Cohen

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date: 31/10/2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		103,847	62,701
EXPENDITURE ON			
Raising funds	2	39,885	7,050
Charitable activities			
Grant to GOSH for ambulatory heart monitors		80,000	21,173
Cardiomyopathy UK		14,776	14,776
Total		134,661	42,999
NET INCOME/(EXPENDITURE)		(30,814)	19,702
RECONCILIATION OF FUNDS			
Total funds brought forward		75,111	55,409
TOTAL FUNDS CARRIED FORWARD		44,297	75,111

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Cash at bank		44,297	75,111
NET CURRENT ASSETS		44,297	75,111
TOTAL ASSETS LESS CURRENT LIABILITIES		44,297	75,111
NET ASSETS		44,297	75,111
FUNDS	6		
Unrestricted funds		44,297	75,111
TOTAL FUNDS		44,297	75,111

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/23 and were signed on its behalf by:

....
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Event costs	32,632	4,716
Support costs	-	(2,400)
	32,632	2,316

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Event costs	32,632	4,716

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	62,701
EXPENDITURE ON	
Raising funds	7,050
Charitable activities	
Grant to GOSH for ambulatory heart monitors	21,173
Cardiomyopathy UK	14,776
Total	42,999
NET INCOME	19,702
RECONCILIATION OF FUNDS	
Total funds brought forward	55,409
TOTAL FUNDS CARRIED FORWARD	75,111

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	75,111	(30,814)	44,297
TOTAL FUNDS	75,111	(30,814)	44,297

continued...

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,847	(134,661)	(30,814)
TOTAL FUNDS	103,847	(134,661)	(30,814)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	55,409	19,702	75,111
TOTAL FUNDS	55,409	19,702	75,111

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,701	(42,999)	19,702
TOTAL FUNDS	62,701	(42,999)	19,702

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	55,409	(11,112)	44,297
TOTAL FUNDS	55,409	(11,112)	44,297

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,548	(177,660)	(11,112)
TOTAL FUNDS	166,548	(177,660)	(11,112)

continued...

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

MAX'S FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	103,847	62,701
Total incoming resources	103,847	62,701
EXPENDITURE		
Raising donations and legacies		
Event costs	32,632	4,716
Charitable activities		
Grants to institutions	94,776	35,949
Support costs		
Management		
Insurance	290	205
Postage and stationery	401	1,751
Computer costs	258	378
	949	2,334
Finance		
Sundries	3,904	-
Governance costs		
Accountancy and legal fees	2,400	-
Total resources expended	134,661	42,999
Net (expenditure)/income	(30,814)	19,702

Accounts

REGISTERED COMPANY NUMBER: CE005781 (England and Wales)
REGISTERED CHARITY NUMBER: 1164689

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

MAX'S FOUNDATION

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

MAX'S FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MAX'S FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Max's Foundation was set up as a legacy to 10 year old Max Schiller, who passed away suddenly from an undetected genetic heart condition known as hypertrophic cardiomyopathy.

The main aim of the Foundation is to help ensure that no other family lose a child to a genetic heart condition by funding research into cardiomyopathies and supporting those affected by these conditions.

The foundation is currently supporting an ongoing research programme at Great Ormond Street Hospital.

We have been funding a research nurse for 5 years and have just extended her contract for another 2 years. We are also co-funding a research assistant involved in this project.

This research programme is working on ways to identify cardiomyopathies in young children, identify means to treat these conditions and ultimately halt the progression of these conditions. In fact in 2019, this programme announced the development of a tool to identify children at risk of sudden death from cardiomyopathy. Max's Foundation was credited in the press release and in subsequent articles as a contributing organisation.

Significant activities

The Charity funds research into the early detection of hypertrophic cardiomyopathy through partnerships with researchers and service providers. The Charity also funds projects that help support young people and their families who are affected by genetic heart conditions.

Great Ormond Street Hospital

During the year £21,173 of surplus funds were paid to Great Ormond Street Hospital (charity registration no. 1160024)

Since 2017 Max's Foundation has partnered the Centre for Inherited Cardiovascular Diseases at Great Ormond Street Hospital to fund the role of Research Nurse for five years and life-saving monitoring equipment. Max's Foundation are also co-funding the role of a research nurse fir three years. Headed by Dr Juan Pablo Kaski, a consultant paediatric cardiologist, the centre is the largest in the UK dedicated to the evaluation and management of the full range of inherited cardiac conditions in children. His clinical and research interests are focused on the clinical and genetic characterisation of inherited cardiovascular disease and sudden cardiac death in childhood. He won the Young Investigator Award for Clinical Science from the European Society of Cardiology in 2008 for his work on the genetic basis of pre-adolescent hypertrophic cardiomyopathy. Dr Kaski is also an ambassador for the charity.

The Centre's focus is on paediatric inherited cardiac conditions, with a special interest in hypertrophic cardiomyopathy (HCM). Its aims are firstly to be able to identify HCM in children, develop therapies to halt the progression of HCM and eventually prevent the manifestation of HCM itself. The role of the Research Nurse is to introduce patients to ground-breaking trials and analyse data from studies aiming to find new and better ways to detect rare heart conditions, particularly hypertrophic cardiomyopathy. In the Summer of 2019, the team at the Centre for Inherited Cardiovascular Diseases announced the first ever tool to identify children at risk of sudden death from cardiomyopathy. Max's Foundation was credited in the press release and subsequent articles.

The life-saving equipment included an ECG machine and ambulatory ECG monitors. The ECG machine is a 15-lead machine which has full compatibility with the new electronic records system and it gives GOSH the best options in terms of functionality. The ambulatory ECG monitors are in huge demand at GOSH and among other things, allow young patients to be monitored in the comfort of their own homes.

The Centre has also recently moved into new lab facilities and Max's Foundation have provided funding for equipment needed within the new lab.

Cardiomyopathy UK

In 2019 Max's Foundation announced a partnership with Cardiomyopathy UK to fund the role of Youth Manager of the CYP&YA Panel. The panel consists of young people all of whom have experience of cardiomyopathy: having the condition themselves or having a partner, family member or friend with the condition. All are keen to help and support other young people affected by cardiomyopathy, supporting and empowering them to know more and live well with their condition and providing children with a safe place to share their feelings, their thoughts and celebrate their achievements.

MAX'S FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES
Public benefit
The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

FINANCIAL REVIEW
Financial position
At the balance sheet date of 31 December 2021 total reserves were £75,111 (2020: £55,409) of which £75,111 were unrestricted.

Reserves policy
The Foundation's policy is to hold £10,000 in the bank as a reserve to cover running costs and other expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
New trustees are appointed by agreement of the existing board of trustees. Trustees commit to a three-year tenure.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
CE005781 (England and Wales)

Registered Charity number
1164689

Registered office
38 Holdenhurst Avenue
London
N12 0JB

Trustees
D I Schiller
Mrs S Schiller
Mrs L Robey
Miss M Schiller
Mrs S Brennan
P Maurice

Company Secretary

Independent Examiner
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Approved by order of the board of trustees on 25/10/2022 and signed on its behalf by:

....

D I Schiller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAX'S FOUNDATION

Independent examiner's report to the trustees of Max's Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Giles Cohen
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date: 26/10/2022

MAX'S FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		62,701	44,567
EXPENDITURE ON			
Raising funds	2	7,050	3,744
Charitable activities			
Grant to GOSH for research nurse		-	15,000
Grant to GOSH for ambulatory heart monitors		21,173	50,531
Cardiomyopathy UK		14,776	-
Total		42,999	69,275
NET INCOME/(EXPENDITURE)		19,702	(24,708)
RECONCILIATION OF FUNDS			
Total funds brought forward		55,409	80,117
TOTAL FUNDS CARRIED FORWARD		75,111	55,409

The notes form part of these financial statements

MAX'S FOUNDATION

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Cash at bank		75,111	57,809
CREDITORS			
Amounts falling due within one year	6	-	(2,400)
NET CURRENT ASSETS		75,111	55,409
TOTAL ASSETS LESS CURRENT LIABILITIES		75,111	55,409
NET ASSETS		75,111	55,409
FUNDS	7		
Unrestricted funds		75,111	55,409
TOTAL FUNDS		75,111	55,409

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2022 and were signed on its behalf by:

....
Trustee - DI Schiller

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Event costs	4,716	219
Support costs	(2,400)	62
	2,316	281

continued...

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Event costs	4,716	219

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,567
EXPENDITURE ON	
Raising funds	3,744
Charitable activities	
Grant to GOSH for research nurse	
	15,000
Grant to GOSH for ambulatory heart monitors	50,531
Total	69,275
NET INCOME/(EXPENDITURE)	(24,708)
RECONCILIATION OF FUNDS	
Total funds brought forward	80,117
TOTAL FUNDS CARRIED FORWARD	55,409

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accrued expenses	-	2,400

7. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	55,409	19,702	75,111
TOTAL FUNDS	55,409	19,702	75,111

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,701	(42,999)	19,702
TOTAL FUNDS	62,701	(42,999)	19,702

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	80,117	(24,708)	55,409
TOTAL FUNDS	80,117	(24,708)	55,409

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,567	(69,275)	(24,708)
TOTAL FUNDS	44,567	(69,275)	(24,708)

continued...

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	80,117	(5,006)	75,111
TOTAL FUNDS	80,117	(5,006)	75,111

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,268	(112,274)	(5,006)
TOTAL FUNDS	107,268	(112,274)	(5,006)

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

MAX'S FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,701	43,808
Gift aid	-	759
	62,701	44,567
Total incoming resources	62,701	44,567
EXPENDITURE		
Raising donations and legacies		
Event costs	4,716	219
Charitable activities		
Grants to institutions	35,949	65,331
Support costs		
Management		
Insurance	205	200
Postage and stationery	1,751	349
Virgin deductions	-	62
Computer costs	378	514
	2,334	1,125
Other		
Sundries	-	200
Governance costs		
Accountancy and legal fees	-	2,400
Total resources expended	42,999	69,275
Net income/(expenditure)	19,702	(24,708)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE005781 (England and Wales)
REGISTERED CHARITY NUMBER: 1164689

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 FOR MAX'S FOUNDATION

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

MAX'S FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MAX'S FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES
Objectives and aims
Our aim is to fund research into the detection of genetic heart conditions in pre-adolescent children and to help support those who are affected.

Significant activities
The Charity funds research into the early detection of hypertrophic cardiomyopathy through partnerships with researchers and service providers. The Charity also funds projects that help support young people and their families who are affected by genetic heart conditions.

Great Ormond Street Hospital

During the year £50,000 of surplus funds were paid to Great Ormond Street Hospital (charity registration no. 1160024)

Since 2017 Max's Foundation has partnered the Centre for Inherited Cardiovascular Diseases at Great Ormond Street Hospital to fund the role of Research Nurse for five years and life-saving monitoring equipment. Max's Foundation are also co-funding the role of a research nurse fir three years. Headed by Dr Juan Pablo Kaski, a consultant paediatric cardiologist, the centre is the largest in the UK dedicated to the evaluation and management of the full range of inherited cardiac conditions in children. His clinical and research interests are focused on the clinical and genetic characterisation of inherited cardiovascular disease and sudden cardiac death in childhood. He won the Young Investigator Award for Clinical Science from the European Society of Cardiology in 2008 for his work on the genetic basis of pre-adolescent hypertrophic cardiomyopathy. Dr Kaski is also an ambassador for the charity.

The Centre's focus is on paediatric inherited cardiac conditions, with a special interest in hypertrophic cardiomyopathy (HCM). Its aims are firstly to be able to identify HCM in children, develop therapies to halt the progression of HCM and eventually prevent the manifestation of HCM itself. The role of the Research Nurse is to introduce patients to ground-breaking trials and analyse data from studies aiming to find new and better ways to detect rare heart conditions, particularly hypertrophic cardiomyopathy. In the Summer of 2019, the team at the Centre for Inherited Cardiovascular Diseases announced the first ever tool to identify children at risk of sudden death from cardiomyopathy. Max's Foundation was credited in the press release and subsequent articles.

The life-saving equipment included an ECG machine and ambulatory ECG monitors. The ECG machine is a 15-lead machine which has full compatibility with the new electronic records system and it gives GOSH the best options in terms of functionality. The ambulatory ECG monitors are in huge demand at GOSH and among other things, allow young patients to be monitored in the comfort of their own homes.

During the year £331 of surplus funds were paid to UCL
The Centre for Inherited Cardiac Diseases has recently moved into new lab facilities at the Zayed Centre and Max's Foundation have provided funding for equipment needed within the new lab.

During the year £15,000 of surplus funds were paid to UCL
This was to support biomarker work carried out in Genetics and Genomic medicine at the UCL Institute of Child Health by Dr Kaski and his team.

The Centre has also recently moved into new lab facilities and Max's Foundation have provided funding for equipment needed within the new lab.

Cardiomyopathy UK

In 2019 Max's Foundation announced a partnership with Cardiomyopathy UK to fund the role of Youth Manager of the CYP&YA Panel. The panel consists of young people all of whom have experience of cardiomyopathy: having the condition themselves or having a partner, family member or friend with the condition. All are keen to help and support other young people affected by cardiomyopathy, supporting and empowering them to know more and live well with their condition and providing children with a safe place to share their feelings, their thoughts and celebrate their achievements. Cardiomyopathy UK

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation as defined by the Charites Act 2011.

Recruitment and appointment of new trustees.
New trustees are appointed by agreement of the existing board of trustees. Trustees commit to a three-year tenure.

Reserves Policy
The charity's funds are managed to ensure there is positive cash flow to cover any costs of running events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1164689

Registered office
38 Holdenhurst Avenue
London
N12 0JB

REFERENCE AND ADMINISTRATIVE DETAILS
Trustees
Mr D I Schiller
Mrs S Schiller
Miss M Schiller
Mrs S Brennan
Mr P Maurice
Mr S O'Sullivan
Mrs S Burdett

Independent examiner
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
D I Schiller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAX'S FOUNDATION

Independent examiner's report to the trustees of Max's Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 132-166 of the Charities Act 2011 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Giles Cohen
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date: ....

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Year Ended 31.12.20 Unrestricted fund £	Year Ended 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,566	137,641
Total		44,566	137,641
EXPENDITURE ON			
Raising funds	2	219	32,640
Charitable activities			
Grant to Institutions		65,331	69,718
Other		3,725	5,770
Total		69,275	108,128
NET INCOME/(EXPENDITURE)		(24,709)	29,513
RECONCILIATION OF FUNDS			
Total funds brought forward		80,118	50,604
TOTAL FUNDS CARRIED FORWARD		55,409	80,118

The notes form part of these financial statements

BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Cash at bank		57,809	82,517
CREDITORS			
Amounts falling due within one year		(2,400)	(2,400)
NET CURRENT ASSETS		55,409	80,117
TOTAL ASSETS LESS CURRENT LIABILITIES		55,409	80,117
NET ASSETS		55,409	80,117
FUNDS	5 & 6		
Unrestricted funds		55,409	80,117
TOTAL FUNDS		55,409	80,117

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
D I Schiller -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable incorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation current of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.20	Year Ended 31.12.19
	£	£
Event costs	219	32,640
Support costs		
	219	32,640

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.20 £	Year Ended 31.12.19 £
Event costs	219	32,640

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

During the period ended 31 December 2020 £200 (2019: £711) was paid to a trustee for event expenses, other than this no trustees' expenses were paid in the period.

5. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	80,117	(24,708)	55,409
TOTAL FUNDS	80,117	(24,708)	55,409

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,566	(69,274)	(24,708)
TOTAL FUNDS	44,566	(69,274)	(24,708)

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted Funds		
General fund	29,513	6,034
TOTAL FUNDS	29,513	6,034

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,641	(108,128)	29,513
TOTAL FUNDS	137,641	(108,128)	29,513

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

8. AVERAGE NUMBER OF EMPLOYEES

The charity had no employees during the period.

MAX'S FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Year Ended 31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,807	136,361
Gift aid	759	1,280
	44,566	137,641
Total incoming resources	44,566	137,641
EXPENDITURE		
Raising donations and legacies		
Event costs	219	32,640
Charitable activities		
Grants to institutions	65,331	69,718
Support costs		
Management		
Insurance	200	175
Postage and stationery	349	737
Travel	-	1,310
Virgin deductions	62	71
Computer costs	514	365
	1,125	2,658
Finance		
Bank charges	-	-
Other		
Sundries	200	712
Governance costs		
Accountancy fees	2400	2,400
Total resources expended	69,275	108,128
Net (expenditure)/income	(24,709)	29,513