

Horringer Pre-School

Report of the Trustees and Unaudited Financial Statements

Year ended

31 August 2025

Charity number: 1164658

Horringer Pre-School

Report and financial statements for the year ended 31 August 2025

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Charity Information

Trustees

Emily Beaven - retired 16th January 2025
Ioanna Markou - retired 20th July 2025
Carolynne Roberts
Lucy Whitelaw
Amy Frost
Katie Farrance
Louise Johnston
Leigh Turner
Kirsty Holland - appointed 4th June 2025
Lucy Jackson - appointed 10th July 2025

Principal Address

Horringer Pre-School
Meadow Drive
Horringer
Bury St Edmunds
Suffolk
IP29 5SB

Charity Number

116465

Horringer Pre School

Statement of Financial Activities (including income and expenditure account) up to 31 August 2025

	Notes	Unrestricted Funds	Designated Funds (Emergency)	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	641	-	641	1,955
Charitable activities	3	97,496	-	97,496	121,637
Investments	4	465	-	465	455
Total		98,602	-	98,602	124,047
Expenditure on:					
Raising funds	5	65	-	65	409
Charitable activities	6	124,775	-	124,775	93,729
Other	8	13,696	-	13,696	14,054
Total		138,537	-	138,537	108,192
Net movement in funds		(39,935)	-	(39,935)	15,855
Reconciliation of funds:					
Total funds brought forward		150,862	17,440	168,302	152,447
Total funds carried forward		110,927	17,440	128,367	168,302

All amounts relate to continuing activities

All gains and losses recognised in the year are included above

Horringer Pre School

Balance Sheet at 31 August 2025

	<u>Notes</u>	2025	2024
FIXED ASSETS			
Tangible Assets	9	102,116	108,861
CURRENT ASSETS			
Debtors	10	1,683	135
Cash at bank and in hand		26,893	63,302
		<u>28,576</u>	<u>63,437</u>
CREDITORS			
Amounts falling due within one year	11	(2,325)	(3,996)
		<u>26,251</u>	<u>59,441</u>
NET CURRENT ASSETS			
		26,251	59,441
NET ASSETS		<u>128,367</u>	<u>168,302</u>
Financed by:			
Funds of the charity			
Unrestricted funds	12	110,927	150,862
Designated funds Emergency fund		17,440	17,440
		<u>128,367</u>	<u>168,302</u>

18/05/2026

These financial statements were approved by the Board of Trustees and authorised for issue on
and are sign on behalf of the Board by:

Lucy Whitelaw

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Lucy Whitelaw

Horringer Pre School

Notes forming part of the Financial statements for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements of the charity have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on an accruals basis.

Income

All income is recognised in the Statement of Financial Activities once the Charity has received the funds.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basic in preparing the financial statements. Charity fundraising is ongoing to help support the future of the charity and to finance enhancements to the building.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	20 years on straight line basis
Other assets	5 years on straight line basis

The pre school building is the main asset held by the Charity. This is kept in good repair to ensure its life remains across the longer terms for the benefit of the local community.

2 Donations

	Unrestricted £	Restricted £	2025 £	2024 £
Fundraising	345	-	345	1,159
Donations	228	-	228	300
Autumn raffle	-	-	-	54
Easter raffle	-	-	-	352
Easy fundraising	68	-	68	90
	641	-	641	1,955

Horringer Pre School

Notes forming part of the Financial statements for the year ended 31 August 2025

3 Charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
Fees - lunches	9,197	-	9,197	5,943
Fees - sessions	17,758	-	17,758	16,492
Funding income	66,437	-	66,437	93,704
SEN funding	1,838	-	1,838	2,500
Uniform sales	145	-	145	112
Consumable charge	2,060	-	2,060	2,886
Other Fees	62	-	62	-
	97,496	-	97,496	121,637

4 Investment income

	Unrestricted £	Restricted £	2025 £	2024 £
Bank Interest received	465	-	465	455
	465	-	465	455

5 Raising funds

	Unrestricted £	Restricted £	2025 £	2024 £
Advertising & promotional	65	-	65	363
Event costs	-	-	-	46
	65	-	65	409

6 Charitable activities - maintenance and development

	Unrestricted £	Restricted £	2025 £	2024 £
Staff costs, training & pensions	92,859	-	92,859	81,081
Premises costs	24,812	-	24,812	4,504
Teaching materials & consumables	3,833	-	3,833	4,758
Utilities	3,271	-	3,271	3,386
	124,775	-	124,775	93,729

Staff costs are made up as follows:

Gross wages & salaries	89,919	77,891
Pension costs	1,434	2,108
Other employment costs	1,507	1,083

No employees received a salary or benefits in excess of £60,000

92,859	81,082
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7 Employee numbers

The average number of employees during the year was 6 (2024: 6).

Horringer Pre School

Notes forming part of the Financial statements for the year ended 31 August 2025

8 Other costs

	Unrestricted £	Restricted £	2025 £	2024 £
Office costs	6,891	-	6,891	7,246
Bank charges	60	-	60	63
Depreciation	6,745	-	6,745	6,745
	13,696	-	13,696	14,054

9 Tangible assets

	Buildings £	Fixtures & fittings £	Total £
Cost of valuation			
At 1 September 2024	126,448	2,116	128,564
Additions	-	-	-
At 31 August 2025	126,448	2,116	128,564
Depreciation			
At 1 September 2024	18,650	1,053	19,703
Provided for the year	6,322	423	6,745
At 31 August 2025	24,972	1,476	26,448
Net book value			
At 31 August 2025	101,476	640	102,116
At 31 August 2024	107,798	1,063	108,861

10 Debtors

	2025 £	2024 £
Other debtors	44	135
Other taxation and social security	304	-
Prepayments	1,335	-
	1,683	135

11 Creditors: amounts falling due within one year

	2025 £	2024 £
PAYE, NIC and pensions	288	1,359
Trade creditors	489	849
Accruals	1,548	1,788
	2,325	3,996

Horringer Pre School

Notes forming part of the Financial statements for the year ended 31 August 2025

12 Movement in funds

		Balance 1 Sept 2024 £	Income £	Expenditure £	Balance 31 Aug 2025 £
Unrestricted funds		150,862	98,602	(138,537)	110,927
Designated funds	(Emergency)	17,440			17,440
		<u>168,302</u>	<u>98,602</u>	<u>(138,537)</u>	<u>128,367</u>

13 Trustees' remuneration and benefits

During the year the following trustees received remuneration in the course of their employment with the charity:

	2025 £	2024 £
Katie Farrance	15,969	16,461
Louise Johnston	28,477	22,434
Lucy Jackson	12,081	-
Ruth Walker	-	1,492
	<u>56,527</u>	<u>40,387</u>

In addition, Lucy Whitelaw received payments totally £2,762 (2024 : £3,273) for the provision of administrative services.

13 Independent examiners fee

	2025 £	2024 £
Fee	<u>1,200</u>	<u>1,830</u>

Horringer Pre-School

Report of the Trustees for the year ended 31 August 2025

The Trustees present their report and the unaudited financial statements for the year ended 31 August 2025.

Status and administration

Horringer Pre-School is a Charitable Incorporated Organisation, governed by its Memorandum and Articles of Association. It was incorporated on 16 November 2011 and registered with the Charity Commission on 2 December 2015. Our constitution was updated on 1 November 2018, in advance of our new community building that was installed in August 2020.

The charity works for the public benefit and its objective is the development and education of children aged 2-5 years. This is achieved by:

- Promoting their care and safety
- Promoting their education and parental involvement in this
- Promoting their health and wellbeing
- Providing a service to support the children, their families and carers

Where possible the Pre-School also looks to support other local organisations and will work for the public benefit to aid the development and education of local residents of all ages to help:

- Reduce social exclusion
- Providing multi-generational interaction
- Offer lifelong learning

The Trustees who served throughout the year were:

Emily Beaven - retired 16th January 2025

Ioanna Markou - retired 20th July 2025

Carolynne Roberts

Lucy Whitelaw

Amy Frost

Katie Farrance

Louise Johnston

Leigh Turner

Kirsty Holland - appointed 4th June 2025

Lucy Jackson - appointed 10th July 2025

Our inclusion of Trustees is highly monitored as we have to comply with the guidelines set out by Ofsted for individuals involved in a childcare setting. One of our Trustees (currently Louise Johnston) acts as the 'Nominated Person' for Ofsted and is their main contact point. All new Trustees are provided with a Trustee Guide and given information on the role they will be undertaking and how to apply for a DBS check and inform Ofsted of their involvement with the Charity.

For the financial year under review three of our Trustees were also employed by the Pre-School outside the scope of their role as Trustee. These were Louise Johnston, the Pre-School Manager, Katie Farrance, Pre-School Practitioner and Lucy Jackson, Pre-School Apprentice.

Structure, governance and management

The work of Horringer Pre-School is carried out by the Management Committee made up of the current Trustees named above.

The Management Committee meets approximately once every half term. All committee members give their time voluntarily and receive no benefits from the Charity. Between them they have the skills needed to run the Pre-School. In the event of retirements from the committee leading to the loss of specific skills, new committee members with those skills are sought locally.

In accordance with the Articles of the Association, one third of the Trustees must retire at each Annual General Meeting. They should be the Trustees who have been longest in office since their last appointment. Assuming they remain eligible, Trustees are able to offer themselves for re-election. Any Trustee appointed during the year by a resolution of the other Trustees must also retire at the AGM following their appointment.

Activities

The main activity undertaken by the Charity is the provision of childcare for children in the local area. Day to day activities include craft, news and story time, refreshment break (where some of the children help to prepare the snacks) and outdoor play in our copse area and soft floored play area which includes a sandpit, climbing frame, mud kitchen and free access to bicycles. Children are allowed free access to a range of toys throughout the sessions such as farms, trains, cars, dolls, toy kitchen and den area. The staff work with the children whilst they play to develop the areas of learning specified by the Early Years Foundation Stage.

In carrying out the activities, the Trustees believe they have complied with their duty with regard to the Charity Commission's guidance on Public Benefit.

Objectives

The Charity has in place an Improvement Plan, in line with the Early Years Foundation Stage Framework, to help ensure the Charity meets its objective to provide the best possible support to its families and children, as well as incorporating the vision for the charity noted below.

Mission Statement

The Charity put in place a mission statement to help the committee focus the efforts of the team and the business as a whole. This included 4 key words, *Embrace, Nurture, Achieve and Thrive* to help people understand the charity's dedication and commitment to Early Years Education.

The statement is as follows:

Horringer Preschool's dedicated team of staff and Trustees' welcome children from 2 years to school age. Together with parents, carers and children we are committed to providing high quality provision in a purpose-built building. Our professional and caring staff build strong positive relationships to best understand the needs of our families, creating a friendly, fun environment for all. We firmly believe that learning through play, stories and songs is crucial, play motivates children to learn and love learning.

We work within the Early Years Foundation Stage promoting the learning, development and the safety of all children. Woodland play encourages confidence, self-esteem and exploratory play whilst at one with nature. Our herb and vegetable garden promotes life skills and the importance of healthy routines. Indoors, children can enjoy the tranquillity of our sensory relaxation room or choose from a wide variety of activities tailored to individual needs, encouraging all young minds to reach their full potential. Staff give high regard to children's wellbeing, giving them the tools they need to recognise, understand, and express their emotions.

Our Vision

Horringer Preschool is proud to have reflective practitioners who believe that investing time and care in all children from the very beginning, helps lay down the strong foundations needed for growth. Being a positive influence in their lives at such a crucial early stage will help them become confident, curious individuals with bright future life paths.

Financial Review

Treasurer's Financial Report for Horringer Pre-School to 31 August 2025

This report should be read in conjunction with the unaudited financial statements for the year ended 31 August 2025.

Income

Income from the Pre-School's primary service of providing Early Years Education was £97,496. Additional income of £641 was generated through fundraising and £465 from investment income which has predominantly been used towards improvements to the Pre-School's outdoor space.

Expenditure

Expenditure on the Pre-School's primary service was £138,189 and included:

- Insurances and Ofsted fees.
- Utility bills, licences, electrician's bills and fundraising costs.
- Consumables such as children's snacks, art and craft products and sanitary items.
- Specific staff training and staff wages.

Depreciation

The Charity first started to account for depreciation in the 2021/22 financial year, after the full completion of a new building. It was agreed to account for depreciation on all fixed assets. The new building is depreciated over a 20 year life span and all other assets are depreciated over a 5 year life span.

Total depreciation for the 2024/2025 year was £6,745.

Profit/loss

Including the provision for depreciation mentioned above, the Charity made a financial loss of £39,587.

Balance Sheet

Taking into account the depreciation of assets and the deficit made in the 2024/2025 financial year, there is a decrease in the value of the Charity's assets, now valued at £128,715.

Future

The Charity is very much looking to the future. The Charity is training a new Special Educational Needs Co-Ordinator to help support these children, as well as looking for diverse and appropriate ways to support these families. Additionally, and where possible, the Charity is taking appropriate steps to support low income families.

The Charity will also be looking to increase its fundraising capabilities to help meet ad hoc and unexpected costs of running the setting. New staff members and Trustees will also be looking to build closer relationships with other local Pre-Schools and the local authority, as a means of sharing best practice and ideas, both educationally and financially.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Charities Statement of Recommended Practice (SORP) and other relevant legislation and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Charities SORP.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Trustees

Lucy Whitelaw

Lucy Whitelaw

Date 18/05/2026

Independent Examiner's Report to the Trustees of Horringer Pre-School

We report to the Charity Trustees on our examination of the financial statements of the Charity for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet and the related notes set out on pages 1 to 11.

Responsibilities and Basis of Report

The Trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

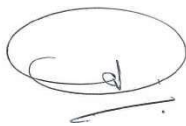
We report in respect of our examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We have completed our examination and confirm no material matters have come to our attention in connection with the examination which gives us cause to believe that:

- accounting records have not been kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Date: 2026

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