

Horringer Pre-School

Report of the Trustees and Unaudited Financial Statements

For The Year Ended

31 August 2024

Charity number: 1164658

Horringer Pre-School

Report and financial statements for the year ended 31 August 2024

Contents

Page:

1	Statement of Financial Activities
2	Balance Sheet
3	Notes Forming Part of the Financial Statements
7	Report of the Trustees
12	Independent Examiner's Report

Trustees

Ruth Walker - retired 12th November 2023
Rebecca Alderton - retired 12th November 2023
Annabel Howell - retired 12th November 2023
Laura George - retired 12th November 2023
Lucy Opheim - retired 12th November 2023
Emily Beaven - retired 16th January 2025
Carolynne Roberts
Lucy Whitelaw
Amy Frost
Katie Farrance
Louise Johnston - appointed 21st September 2023
Leigh Turner - appointed 23rd November 2023
Ioanna Markou - appointed 16th January 2025

Principal Address

Horringer Pre-School
Meadow Drive
Horringer
Bury St Edmunds
Suffolk
IP29 5SB

Charity number

116465

Horringer Pre School

Statement of Financial Activities (including income and expenditure account) for the year ended 31 August 2024

	Note	Unrestricted Funds	Restricted Funds (Emergency)	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	1,955	-	1,955	2,602
Charitable activities	3	121,637	-	121,637	104,505
Investments	4	455	-	455	240
Total		124,047	-	124,047	107,346
Expenditure on:					
Raising funds	5	409	-	409	602
Charitable activities	6	93,730	-	93,730	107,726
Other	8	14,054	-	14,054	11,714
Total		108,192	-	108,192	120,042
Net movement in funds		15,855	-	15,855	(12,696)
Reconciliation of funds:					
Total funds brought forward		135,007	17,440	152,447	165,143
Total funds carried forward		150,862	17,440	168,302	152,447

All amounts relate to continuing activities.
All gains and losses recognised in the year are included above.

Horringer Pre School

Balance Sheet at 31 August 2024

	<u>Notes</u>	2024	2023
FIXED ASSETS			
Tangible assets	9	108,861	115,242
CURRENT ASSETS			
Debtors	10	135	-
Cash at bank and in hand		63,302	37,957
		63,437	37,957
CREDITORS			
Amounts falling due within one year	11	(3,996)	(752)
NET CURRENT ASSETS		59,441	37,205
NET ASSETS		168,302	152,447
Financed by:			
Funds of the charity			
Unrestricted funds	12	150,862	135,007
Designated funds Emergency fund		17,440	17,440
		168,302	152,447

The financial statements were approved by the Board of Trustees and authorised for issue on ...16/06/2025..... and were signed on its behalf by:

Lucy Whitelaw

.....
L Whitelaw

Horringer Pre School

Notes forming part of the financial statements for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements of the charity have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on an accruals basis.

Income

All income is recognised in the Statement of Financial Activities once the Charity has received the funds.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Find accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

After making appropriate enquiries and taking into consideration future income streams, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have adopted a going concern basis in preparing the financial statements. Charity fundraising is ongoing to help support the future of the charity and to finance enhancements to the building.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	20 years on straight line basis
Other assets	5 years on straight line basis

The pre school building is the main asset held by the charity. This is kept in good repair to ensure its life remains across the longer terms for the benefit of the local community.

2 Donations

	Unrestricted £	Restricted £	2024 £	2023 £
Fundraising	1,159	-	1,159	255
Donations	300	-	300	146
Autumn raffle	54	-	54	411
Quiz	-	-	-	552
Squirrel sprint	-	-	-	740
Easter raffle	352	-	352	315
Easy fundraising	90	-	90	183
	1,955	-	1,955	2,602

Horringer Pre School

Notes forming part of the financial statements for the year ended 31 August 2024

3 Charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Fees - lunches	5,943	-	5,943	5,121
Fees - sessions	16,492	-	16,492	25,614
Funding income	93,704	-	93,704	68,406
SEN funding	2,500	-	2,500	2,618
Uniform sales	112	-	112	366
Consumables charge	2,886	-	2,886	2,380
	121,637	-	121,637	104,505

4 Investment income

	Unrestricted £	Restricted £	2024 £	2023 £
Bank Interest received	455	-	455	240
	455	0	455	240

5 Raising funds

	Unrestricted £	Restricted £	2024 £	2023 £
Advertising & promotional	363	-	363	531
Event costs	46	-	46	71
	409	-	409	602

6 Charitable activities - maintenance and development

	Unrestricted £	Restricted £	2024 £	2023 £
Staff costs, training & pensions	81,082	-	81,082	92,333
Premises costs	4,504	-	4,504	9,445
Teaching materials & consumables	4,758	-	4,758	3,443
Utilities	3,386	-	3,386	2,505
	93,730	-	93,730	107,726

Staff costs are made up as follows:

Gross wages & salaries	77,891	88,967
Pension costs	2,108	2,591
Other employment costs	1,083	775
	81,082	92,333

No employees received salary or benefits in excess of £60,000.

7 Employee numbers

The average number of employees during the year was 6 (2023: 7).

Horringer Pre School

Notes forming part of the financial statements for the year ended 31 August 2024

8 Other costs

	Unrestricted £	Restricted £	2024 £	2023 £
Office costs	7,246	-	7,246	5,365
Bank charges	63	-	63	63
Depreciation	6,745	-	6,745	6,286
	14,054	-	14,054	11,714

9 Tangible Assets

	Building £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 2023	126,448	1,752	128,200
Additions	-	364	364
At 31 August 2024	126,448	2,116	128,564
Depreciation			
At 1 September 2023	12,328	630	12,958
Provided for the year	6,322	423	6,745
At 31 August 2024	18,650	1,053	19,703
Net Book value			
At 31 August 2024	107,798	1,063	108,861
At 31 August 2023	114,120	1,122	115,242

10 Debtors

	2024 £	2023 £
Other debtors	135	-
Prepayments	-	-
	135	-

11 Creditors: amounts falling due within one year

	2024 £	2023 £
PAYE, NI and pensions	1,359	752
Trade creditors	849	-
Accruals	1,788	-
	3,996	752

Horringer Pre School

Notes forming part of the financial statements for the year ended 31 August 2024

12 Movement in funds

		Balance 1 Sept 2023 £	Expenditure £	Income £	Balance 31 Aug 2024 £
Unrestricted funds		135,007	(108,192)	124,047	150,862
Designated funds	(Emergency)	17,440	-	-	17,440
		<u>152,447</u>	<u>(108,192)</u>	<u>124,047</u>	<u>168,302</u>

13 Trustees' remuneration and benefits

During the year the following trustees received remuneration in the course of their employment with the charity:

	2024 £	2023 £
Katie Farrance	16,461	15,870
Louise Johnstone	22,434	-
Ruth Walker	1,492	4,611
	<u>40,387</u>	<u>20,481</u>

In addition, Lucy Whitelaw received payments totally £3,273 (2023 : £3,428) for the provision of administrative services.

14 Independent examiners fee

During the year the independent examiners fee amounted to £1,788 (2023 £nil).

Horringer Pre-School

Report of the Trustees for the Year Ended 31 August 2024

The Trustees present their report and the unaudited financial statements for the year ended 31 August 2024.

Status and administration

Horringer Pre-School is a Charitable Incorporated Organisation, governed by its Memorandum and Articles of Association. It was incorporated on 16 November 2011 and registered with the Charity Commission on 2 December 2015. Our constitution was updated on 1 November 2018, in advance of our new community building that was installed in August 2020.

The charity works for the public benefit and its objective is the development and education of children aged 2-5 years. This is achieved by:

- Promoting their care and safety
- Promoting their education and parental involvement in this
- Promoting their health and wellbeing
- Providing a service to support the children, their families and carers

Where possible the Pre-School also looks to support other local organisations and will work for the public benefit to aid the development and education of local residents of all ages to help:

- Reduce social exclusion
- Providing multi-generational interaction
- Offer lifelong learning

The Trustees who served throughout the year were:

Ruth Walker - retired 12th November 2023
Rebecca Alderton - retired 12th November 2023
Annabel Howell - retired 12th November 2023
Laura George - retired 12th November 2023
Lucy Opheim - retired 12th November 2023
Emily Beaven - retired 16th January 2025
Carolynne Roberts
Lucy Whitelaw
Amy Frost
Katie Farrance
Louise Johnston - appointed 21st September 2023

Leigh Turner - appointed 23rd November 2023
Ioanna Markou - appointed 16th January 2025

Our inclusion of Trustees is highly monitored as we have to comply with the guidelines set out by Ofsted for individuals involved in a childcare setting. One of our trustees (currently Ruth Walker) acts as the 'Nominated Person' for Ofsted and is their main contact point. All new trustees are provided with a Trustee Guide and given information on the role they will be undertaking and how to apply for a DBS check and inform Ofsted of their involvement with the charity.

For the financial year under review two of our Trustees were also employed by the Pre-School outside the scope of their role as trustee. These were Lousie Johnston the Pre-School Manager, Katie Farrance Pre-School Practitioner.

Structure, governance and management

The work of Horringer Pre-School is carried out by the Management Committee made up of the current Trustees named above.

The Management Committee meets approximately once every half term. All committee members give their time voluntarily and receive no benefits from the charity. Between them they have the skills needed to run the Pre-School. In the event of retirements from the committee leading to the loss of specific skills, new committee members with those skills are sought locally.

In accordance with the Articles of the Association, one third of the Trustees must retire at each Annual General Meeting. They should be the Trustees who have been longest in office since their last appointment. Assuming they remain eligible, Trustees are able to offer themselves for re-election. Any Trustee appointed during the year by a resolution of the other Trustees must also retire at the AGM following their appointment.

Activities

The main activity undertaken by the charity is the provision of childcare for children in the local area. Day to day activities include craft, news and story time, refreshment break (where some of the children help to prepare the snacks) and outdoor play in our copse area and soft floored play area which includes a sandpit, climbing frame, mud kitchen and free access to bicycles. Children are allowed free access to a range of toys throughout the sessions such as farms, trains, cars, dolls, toy kitchen and den area. The staff work with the children whilst they play to develop the areas of learning specified by the Early Years Foundation Stage.

In carrying out the activities, the Trustees believe they have complied with their duty with regard to the Charity Commission's guidance on Public Benefit.

Objectives

The charity has in place an Improvement Plan, in line with the Early Years Foundation Stage framework, to help ensure the charity meets its objective to provide the best possible

support to its families and children, as well as incorporating the vision for the charity noted below.

Mission Statement

The charity put in place a mission statement to help the committee focus the efforts of the team and the business as a whole. This included 4 key words, *Embrace, Nurture, Achieve and Thrive* to help people understand the charity's dedication and commitment to Early Years Education.

The statement is as follows:

Horringer Preschool's dedicated team of staff and trustees' welcome children from 2 years to school age. Together with parents, carers and children we are committed to providing high quality provision in a purpose-built building. Our professional and caring staff build strong positive relationships to best understand the needs of our families, creating a friendly, fun environment for all. We firmly believe that learning through play, stories and songs is crucial, play motivates children to learn and love learning.

We work within the Early Years Foundation Stage promoting the learning, development and the safety of all children. Woodland play encourages confidence, self-esteem and exploratory play whilst at one with nature. Our herb and vegetable garden promotes life skills and the importance of healthy routines. Indoors, children can enjoy the tranquillity of our sensory relaxation room or choose from a wide variety of activities tailored to individual needs, encouraging all young minds to reach their full potential. Staff give high regard to children's wellbeing, giving them the tools they need to recognise, understand, and express their emotions.

Our Vision

Horringer Preschool is proud to have reflective practitioners who believe that investing time and care in all children from the very beginning, helps lay down the strong foundations needed for growth. Being a positive influence in their lives at such a crucial early stage will help them become confident, curious individuals with bright future life paths.

Financial Review

Treasurer's Financial Report for Horringer Pre-School to 31 August 2024

This report should be read in conjunction with the unaudited financial statements for the year ended 31 August 2024.

Income

Income from the Pre-School's primary service of providing Early Years Education was £121,637. Additional income of £2,410 was generated through fundraising and investment income which has predominantly been used towards improvements to the Pre-School's outdoor space.

Expenditure

Expenditure on the Pre-School's primary service was £108,192 and included:

- Insurances and Ofsted fees.
- Utility bills, licences, electrician's bills and fundraising costs.
- Consumables such as children's snacks, art and craft products and sanitary items.
- Specific staff training and staff wages.

Depreciation

The charity first started to account for depreciation in the 2021/22 financial year, after the full completion of a new building. It was agreed to account for depreciation on all fixed assets, as well as the new building, assuming a 20 year life span.

Total depreciation for the 2023/24 year was £6,745.

Profit/loss

Including the provision for depreciation mentioned above, the charity made a financial surplus of £15,855.

Balance Sheet

Taking into account the depreciation of assets and the profit made in the 2023/24 financial year, there is an increase in the value of the charity's assets, now valued at £168,302.

Future

The charity is very much looking to the future. The charity is training a new Special Educational Needs Co-Ordinator to help support these children, as well as looking for diverse and appropriate ways to support these families. Additionally, and where possible, the charity is taking appropriate steps to support low income families.

The charity will also be looking to increase its fundraising capabilities to help meet ad hoc and unexpected costs of running the setting. New staff members and trustees will also be looking to build closer relationships with other local Pre-Schools and the local authority, as a means of sharing best practice and ideas, both educationally and financially.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Charities Statement of Recommended Practice (SORP) and other relevant legislation and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the

financial position of the charity, and enable them to ensure that the financial statements comply with the Charities SORP.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Trustees

Lucy Whitelaw

Lucy Whitelaw

Date
12th June 2025

Independent examiner's report to the trustees of Horringer Pre-School

We report to the charity trustees on our examination of the financial statements of the charity for the year ended 31 August 2024 which comprise the statement of financial activities, balance sheet and the related notes set out on pages 1 to 11.

Responsibilities and basis of report

The trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination and confirm no material matters have come to our attention in connection with the examination which gives us cause to believe that:

- accounting records have not been kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Date: 17 June 2026

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