

Horringer Pre-School

Report and unaudited financial statements

Year ended

31 August 2022

Charity number: 1164658

Horringer Pre-School

Report and financial statements for the year ended 31 August 2021

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Trustees

Stephanie Page
Melanie Hyde
Ruth Walker
Emma Jones
Rebecca Alderton
Carolynne Roberts (Chair from 9th December 2021)
Laura Davies
Catherine Strange – retired 9th December 2021
Georgina Ames-Waller – retired 9th December 2021
Rebecca Dodman (Chair) – retired 9th December 2021
Annabel Howell – joined 2nd December 2021
Laura George – joined 20th March 2022
Ioanna Markou – joined 20th May 2022
Rebecca Turner – joined 31st May 2022

Principal Address

Horringer Pre-School
Meadow Drive
Horringer
Bury St Edmunds
Suffolk
IP29 5SB

Charity number

1164658



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/
members of

HORRINGTON PRE-SCHOOL

On accounts for the year
ended

31 AUGUST 2022

Charity no
(if any)

1164658

Set out on pages

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

10 OCTOBER 2022

Name:

RACHAEL SMITH

Relevant professional
qualification(s) or body (if
any):

FACCA

Address:

ANWIL COTTAGE, INGHAM
BURY ST EDMUNDS
SUFFOLK IP31 1NS

Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

N/A

Statement of Financial Activities
(including income and expenditure account)
up to 31 August 2022

	Note	Unrestricted Funds (Curr/Saving)	Restricted Funds (Acorn)	Restricted Funds (Redun/Emerg)	Restricted Funds (Reval/Deprec)	Total Funds 2022	Restated Total Funds 2021
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	1	2,634	-	-	-	2,634	7,710
Charitable activities	2	104,035	-	-	-	104,035	95,532
Investments	3	9	-	-	-	9	4
						-	
Total		106,678	-	-	-	106,678	103,246
Expenditure on:							
Raising funds	4	4,714	-	-	-	4,714	11,294
Charitable activities	5	92,980	-	-	-	92,980	73,388
Other	6	5,453	-	-	6,673	12,126	6,132
Total		103,147	-	-	6,673	109,820	90,814
Net movement in funds		3,531	-	-	(6,673)	(3,142)	12,432
Reconciliation of funds:							
Total funds brought forward (Restated)		151,231	3,171	13,883	-	168,285	155,852
Total funds carried forward		154,762	3,171	13,883	(6,673)	165,143	168,284

All amounts relate to continuing activities

All gains and losses recognised in the year are included above

Horringer Pre School

Balance Sheet at 31 August 2022

	<u>Note</u>	2022	2021
Fixed Assets			
Tangible Assets	7	121,528	127,478
Current Assets			
Debtors	8	-	-
Cash at bank and in hand		62,287	58,176
Cash Card		54	54
Fundraising float		60	60
		<u>183,929</u>	<u>185,768</u>
Creditors: amounts falling due within one year	9	(18,785)	(17,483)
Net Assets		<u>165,143</u>	<u>168,285</u>
 Financed by:			
Funds of the charity			
Unrestricted funds	10	154,763	151,233
Restricted funds			
Acorn Project		3,171	3,171
Redundancy/Emergency Funds		13,882	13,882
Revaluation/Depreciation Reserve		(6,673)	-
		<u>165,143</u>	<u>168,286</u>

Horringer Pre-School

Notes forming part of the Financial statements to 31 August 2022

1 Donations

	Unrestricted £	Restricted £	2022 £	2021 £
Fundraising	611		611	
Donations			-	6562
Father's Day Breakfast			-	126
Quiz	1,009		1,009	
Children in Need			-	11
Donuts	12		12	
Easter Raffle	177		177	400
Class Fundraising	102		102	91
Sponsored Cycle	369		369	
Easy Fundraising	211		211	202
Halloween activities	143		143	
Mother's Day Pamper			-	78
Picnic Raffle				241
	2,634	-	2,634	7,711

2 Charitable activities

	Unrestricted £	Restricted £	2022 £	2021 £
Non profit Income	658		658	937
Covid Grant			-	8,803
Fees- Lunches	4,388		4,388	5,348
Fees - Sessions	17,119		17,119	8,368
Funding Income	80,074		80,074	70,439
SEN Funding	304		304	795
Uniform sales	614		614	842
Consumable Charge	878		878	
	104,035	-	104,035	95,532

3 Investment Income

			2022 £	2021 £
Bank Interest received	9		9	4
	9	0	9	4

4 Raising Funds

	Unrestricted £	Restricted £	2022 £	2021 £
Advertising/Promotional	428		428	615
Acorn Project Costs	4,286		4,286	10,679
Event costs			-	
	4,714	-	4,714	11,294

5 Charitable Activities - maintenance and development

	Unrestricted £	Restricted £	2022 £	2021 £
Staff costs, training & pensions	73,830		73,830	64,776
Premises costs	13,485		13,485	4,231
Teaching materials & consumables	3,231		3,231	1,983
Utilities	2,385		2,385	2,398
Misc	50		50	
	92,980		92,980	73,388

6 Governance Costs

	Unrestricted £	Restricted £	2022 £	2021 £
Office costs	5,453		5,453	5,984
Depreciation	6,673		6,673	-
Loan repayment			-	-
Loan interest			-	149
	12,126		12,126	6,133

7 Tangible Assets

	Building £	Fixtures and Fittings £	Total £
Cost of Valuation			
At 1 September 2021	126,448	1,030	127,478
Additions	-	722	722
	126,448	1,752	128,200
Depreciation			
Provided for the year	6,322	350	6,672
	6,322	350	6,672
Net Book Value			
At 31 August 2022	120,126	1,402	121,528

8 Debtors

	2022 £	2021 £
Trade debtors	-	-
Prepayments	-	-
	-	-

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
PAYE, NI and Pensions due for August 2021	1,129	1,348
Session Deposits	340	280
Prepayments (Prepaid Government Funding for 22/23)	17,316	15,854
	18,785	17,482

10 Movement in Funds

	Restated Balance			Balance
	01-Sep 2021	Outgoing Resources	Incoming Resources	31-Aug 2022
	£	£		£
Unrestricted funds	133,304	(103,147)	106,678	136,835
(Savings)	17,928			17,928
Restricted funds (Acorn)	3,171	-	-	3,171
(Redundancy)	13,882	-	-	13,882
	168,285	(103,147)	106,678	171,816

Horringer Pre-School

Report of the Trustees for the year ended 31 August 2022

The trustees present their report and the unaudited financial statements for the year ended 31 August 2022

Status and administration

Horringer Pre-School is a Charitable Incorporated Organisation, governed by its Memorandum and Articles of Association. It was incorporated on 16 November 2011 and registered with the Charity Commission on 2 December 2015. Our Constitution was updated on 1 November 2018, in advance of our new community building that was installed in August 2020.

The charity works for the public benefit and its objective is the development and education of children aged 2-5 years. This is achieved by:

- Promoting their care and safety
- Promoting their education and parental involvement in this
- Promoting their health and wellbeing
- Providing a service to support the children, their families and carers

Where possible the Pre-School also looks to support other local organisations and will work for the public benefit to aid the development and education of local residents of all ages to help:

- reduce social exclusion
- providing multi-generational interaction
- offer lifelong learning

The trustees who served throughout the year were:

Stephanie Page
Melanie Hyde
Ruth Walker
Emma Jones
Rebecca Alderton
Carolynne Roberts (Chair from 9th December 2021)
Laura Davies
Catherine Strange – retired 9th December 2021
Georgina Ames-Waller – retired 9th December 2021
Rebecca Dodman (Chair) – retired 9th December 2021
Annabel Howell – joined 2nd December 2021

Laura George – joined 20th March 2022
Ioanna Markou – joined 20th May 2022
Rebecca Turner – joined 31st May 2022

Our inclusion of trustees is highly monitored as we have to comply with the guidelines set out by Ofsted for individuals involved in a childcare setting. One of our trustees (currently Ruth Walker) acts as the 'Nominated Person' for Ofsted and is their main contact point. All new trustees are provided with a Trustee Guide and given information on the role they will be undertaking and how to apply for a DBS check and inform Ofsted of their involvement with the charity.

For the financial year under review three of our trustees were also employed by the Pre-School outside the scope of their role as trustee. These were Stephanie Page the Pre-School Manager, Melanie Hyde the Deputy Manager and Ruth Walker as the Pre-School Administrator.

Structure, governance and management

The work of Horringer Pre-School is carried out by the Management Committee made up of the current trustees named above.

The Management Committee meets approximately once every half term. All committee members give their time voluntarily and receive no benefits from the charity. Between them they have the skills needed to run the Pre-School. In the event of retirements from the committee leading to the loss of specific skills, new committee members with those skills are sought locally.

In accordance with the Articles of the Association, one third of the trustees must retire at each Annual General Meeting. They should be the trustees who have been longest in office since their last appointment. Assuming they remain eligible, trustees are able to offer themselves for re-election. Any trustee appointed during the year by a resolution of the other trustees must also retire at the AGM following their appointment.

Activities

The main activity undertaken by the charity is the provision of childcare for children in the local area. Day to day activities include craft, news and story time, refreshment break (where some of the children help to prepare the snacks) and outdoor play in our copse area and soft floored play area which includes a sandpit, climbing frame, mud kitchen and free access to bicycles. Children are allowed free access to a range of toys throughout the sessions such as farms, trains, cars, dolls, toy kitchen and den area. The staff work with the children whilst they play to develop the areas of learning specified by the Early Years Foundation Stage.

In carrying out the activities, the trustees believe they have complied with their duty with regard to the Charity Commission's guidance on Public Benefit.

Objectives

The effects of the Covid-19 epidemic on the youngest members of our community are now being witnessed within the Pre-School environment. The charity's main focus and objective is to ensure that these children are fully supported in their educational and social

development. The charity are focusing on having the right people and appropriate skills in place to achieve this.

The new building provides much improved facilities for the disabled and those with Special Educational Needs, including a sensory room. The charity are currently supporting at least two families where there is a significant developmental need.

An Improvement Plan has been put in place, in line with the Early Years Foundation Stage framework, to help ensure the charity meets its objective to provide the best possible support to its families and children, as well as incorporating the vision for the charity noted below.

Mission Statement

The charity has recently put in place a new mission statement as follows, along with the four words *Embrace, Nurture, Achieve and Thrive* to help people understand its dedication and commitment to Early Years Education.

Horringer Preschool's dedicated team of staff and trustees' welcome children from 2 years to school age. Together with parents, carers and children we are committed to providing high quality provision in a purpose-built building. Our professional and caring staff build strong positive relationships to best understand the needs of our families, creating a friendly, fun environment for all. We firmly believe that learning through play, stories and songs is crucial, play motivates children to learn and love learning.

We work within the Early Years Foundation Stage promoting the learning, development and the safety of all children. Woodland play encourages confidence, self-esteem and exploratory play whilst at one with nature. Our herb and vegetable garden promotes life skills and the importance of healthy routines. Indoors, children can enjoy the tranquility of our sensory relaxation room or choose from a wide variety of activities tailored to individual needs, encouraging all young minds to reach their full potential. Staff give high regard to children's wellbeing, giving them the tools they need to recognise, understand, and express their emotions.

Our Vision

Horringer Preschool are proud to have reflective practitioners who believe that investing time and care in all children from the very beginning, helps lay down the strong foundations needed for growth. Being a positive influence in their lives at such a crucial early stage will help them become confident, curious individuals with bright future life paths.

Financial Review

Treasurer's Financial Report for Horringer Pre-School to 31 August 2022

This report should be read in conjunction with the accounts and the Treasurer's balance sheet to Year End 31 August 2022

Income

Income from the Pre-School's primary service of providing Early Years Education was £104,035. Additional income of £2,643 was generated through fundraising and investment income which has predominately be used towards improvements to the Pre-School's outdoor space.

Expenditure

Expenditure on the Pre-School's primary service was £103,147 and included:

- Insurances and Ofsted fees.
- Utility bills, licences, electrician's bills and fundraising costs.
- Consumables such as children's snack, art and craft products and sanitary items.
- Specific staff training.

Depreciation

The academic year 2021/22 was the first trading year after the full completion of the new building. As a result, provision has been made in the accounts for the depreciation of the building, assuming a 20 year life span.

A small amount of depreciation on other fixed assets has also been taken into account. Total depreciation for the year was £6,673.

Profit

Discounting the provision for depreciation mentioned above, the profit for the year, having taken into account all other income and expenditure was £3,531.

Balance Sheet

Taking into account the value of the building as restated in the 2020/21 financial year and the allowance for depreciation, there is a fall in the value of the charity's assets, now valued at £165,143.

Future

The charity is very much looking to the future. The affects of the pandemic on young children is now being seen through their play and communication with the education professionals. The charity is looking for diverse and appropriate ways to support its families in this respect, as well as taking appropriate steps, where possible, to support low income families through the current economic turmoil.

Accounting Policies**Reserves Policy**

The charity has a reserve account which is kept as an emergency fund for redundancies and other large unexpected expenses.

Accounting Basis

The accounts are prepared on an accruals basis.

Depreciation Policy

Assets are depreciated over a period of 20 years. This is the first year of depreciating assets following the final finishes to the charity's new building in the 2020/21 financial year.

The Pre-School building is the main, and essentially on real asset, held by the charity. This is kept in good repair to ensure its life remains across the longer term for the benefit of the local community.

Charity fundraising is ongoing to help support the future of the charity and to finance enhancements to the building.

Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this trustees report advantage has been taken of the small companies' exemption.

Signed on behalf of Trustees



Ruth Walker

Date 24.11.2022