

Horringer Pre-School

Report and unaudited financial statements

Year ended

31 August 2021

Charity number: 1164658

Horringer Pre-School

Report and financial statements for the year ended 31 August 2021

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Trustees

Stephanie Page
Melanie Hyde
Ruth Walker
Catherine Strange
Georgina Ames-Waller
Emma Jones
Rebecca Alderton
Rebecca Dodman (Chair)
Carolynne Roberts
Laura Davis

Principal Address

Horringer Pre-School
Meadow Drive
Horringer
Bury St Edmunds
Suffolk
IP29 5SB

Charity number

1164658



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

HORRINGER PRE SCHOOL

On accounts for the year
ended

31 AUGUST 2021

Charity no
(if any)

1164658,

Set out on pages

1-5

remember to include the page numbers of additional sheets if

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31-08-2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]] Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Rachael Smith

Date:

8/12/21

Name:

RACHAEL SMITH

Relevant professional
qualification(s) or body

FACCA

(if any):

Address:

ANVIL COTTAGE, INGHAM, BURY ST EDMUNDS,
SUFFOLK, IP31 1NS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A.

Horringer Pre School

Draft Statement of Financial Activities (including income and expenditure account) up to 31 August 2021

	Note	Unrestricted Funds (Curr/Saving)	Restricted Funds (Acom)	Restricted Funds (Redun/Emerg)	Total Funds 2021	Restated Total Funds 2020
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	1		7,710		7,710	72,808
Charitable activities	2	95,532			95,532	92,738
Investments	3	1	1	2	4	134
					-	
Total		95,533	7,711	2	103,246	165,680
Expenditure on:						
Raising funds	4 -	7,207	18,501		11,294	2,449
Charitable activities	5	72,638		750	73,388	77,419
Other	6	6,132			6,132	4,697
Total		71,563	18,501	750	90,814	84,565
Net movement in funds		23,970 -	10,790 -	748	12,432	81,115
Reconciliation of funds:						
Total funds brought forward (Restated)		127,261	13,961	14,630	155,852	74,737
Total funds carried forward		151,231	3,171	13,882	168,285	155,852

All amounts relate to continuing activities

All gains and losses recognised in the year are included above

Horringer Pre School

Draft Balance Sheet at 31 August 2021

	<u>Note</u>	2021	Restated 2020
Fixed Assets			
Tangible Assets	7	127,478	69,574
Current Assets			
Debtors	8	-	-
Cash at bank and in hand		58,176	104,567
Cash Card		54	54
Fundraising float		60	60
		185,768	174,255
Creditors: amounts falling due within one year	9	(17,483)	(18,403)
Net Assets		<u>168,285</u>	<u>155,852</u>
 Financed by:			
Funds of the charity			
Unrestricted funds	10	151,231	127,261
Restricted funds		3,171	13,961
Acorn Project		13,882	14,630
Redundancy/Emergency Funds			
		<u>168,285</u>	<u>155,852</u>

Horringer Pre School

Draft Notes forming part of the Financial statements to 31 August 2021

1 Donations

	Unrestricted £	Restricted £	2021 £	2020 £
Fundraising			-	67390
Donations		6,562	6,562	
Father's Day Breakfast		126	126	
Christmas Chocolate Event				494
Buy a Brick				20
Quiz				1,240
Children in Need		11	11	
Crabtree and Evelyn				1,398
Easter Raffle		400	400	
Class Fundraising		91	91	111
Magic Show				581
Easy Fundraising		202	202	59
Bubble Event				467
Mother's Day Pamper		78	78	
Picnic Raffle		241	241	
Slideathon				596
Village Christmas Light Up				435
	-	7,710	7,710	72,791

2 Charitable activities

	Unrestricted £	Restricted £	2021 £	2020 £
Non profit Income	937		937	2,416
Covid Grant	8,803		8,803	10,000
Fees- Lunches	5,348		5,348	3,791
Fees - Sessions	8,368		8,368	15,222
Funding Income	70,439		70,439	60,396
SEN Funding	795		795	634
Uniform sales	842		842	296
			-	
	95,532	-	95,532	92,755

3 Investment Income

			2021 £	2020 £
Bank Interest received	2	2	4	134
	2	2	4	134

4 Raising Funds

	Unrestricted £	Restricted £	2021 £	Restated 2020 £
Advertising/Promotional	615		615	723
Acorn Project Costs	- 7,822	18,501	10,679	1,705
Event costs			-	22
	- 7,207	18,501	11,294	2,450

5 Charitable Activities - maintenance and development

	Unrestricted £	Restricted £	2021 £	2020 £
Staff costs, training & pensions	64,026	750	64,776	68,568
Premises costs	4,231		4,231	4,128
Teaching materials & consumables	1,983		1,983	1,233
Utilities	2,398		2,398	3,490
Professional fees		-	-	
	72,638	750	73,388	77,419

6 Governance Costs

		2021 £	2020 £
Office costs	5,984	5,984	4,589
Loan repayment		-	
Loan interest	149	149	108
		6,132	4,697

7 Tangible Assets

	Building £	Fixtures and Fittings £	Total £
Cost of Valuation			
At 1 September 2020 (Restated)	68,544	1,030	69,574
Additions	57,903	-	57,903
	126,448	1,030	127,478
Depreciation			
At 1 September 2020	-	-	-
Provided for the year	-	-	-
	-	-	-
Net Book Value			
At 31 August 2020	126,448	1,030	127,478

8 Debtors	2021 £	2020 £
Trade debtors	-	-
Prepayments	-	-

9 Creditors: amounts falling due within one year	2021 £	2020 £
PAYE, NI and Pensions due for August 2021	1,348	666
Session Deposits	280	300
Suffolk Community Chest Loan	-	4,704
Prepayments Prepaid government funding for 21/22	15,854	12,733
	17,483	18,403

10	Movement in Funds	Restated Balance	01-Sep 2020	Outgoing Resources	Incoming Resources	Balance 31-Aug 2021
		£	£	£	£	£
	Unrestricted funds	117,261	(70,687)	86,729	133,303	
	(Savings)	10,000	(876)	8,804	17,928	
	Restricted funds (Acom)	13,961	(18,501)	7,711	3,171	
	(Redundancy)	14,630	(750)	2	13,882	
		155,852	(90,814)	103,246	168,285	

Horringer Pre-School

Report of the Trustees for the year ended 31 August 2021

The trustees present their report and the unaudited financial statements for the year ended 31 August 2021

Status and administration

Horringer Pre-School is a Charitable Incorporated Organisation, governed by its Memorandum and Articles of Association. It was incorporated on 16 November 2011 and registered with the Charity Commission on 2 December 2015. Our Constitution was updated on 1 November 2018, in advance of our new community building that was installed in August 2020. The building is utilised for the Pre-School during term time and made available to the wider community outside of Pre-School hours.

The charity works for the public benefit and its objective is the development and education of children aged 2-5 years. This can be achieved by:

- Promoting their care and safety
- Promoting their education and parental involvement in this
- Promoting their health and wellbeing
- Providing a service to support the children, their families and carers

Where possible the Pre-School also looks to support other local organisations and will work for the public benefit to aid the development and education of local residents of all ages to help:

- reduce social exclusion
- providing multi-generational interaction
- offer lifelong learning

The trustees who served throughout the year were:

Stephanie Page
Melanie Hyde
Ruth Walker
Catherine Strange
Georgina Ames-Waller
Emma Jones
Rebecca Alderton
Rebecca Dodman (Chair)
Carolynne Roberts

Our inclusion of trustees is highly monitored as we have to comply with the guidelines set out by Ofsted for individuals involved in a childcare setting. One of our trustees (currently Ruth Walker) acts as the 'Nominated Person' for Ofsted and is their main contact point. All

new trustees are provided with a Trustee Guide and given information on the role they will be undertaking and how to apply for a DBS check and inform Ofsted of their involvement with the charity.

For the financial year under review three of our trustees were also employed by the Pre-School outside the scope of their role as trustee. These were Stephanie Page the Pre-School Manager, Melanie Hyde the Deputy Manager and Ruth Walker as the Pre-School Administrator.

Structure, governance and management

The work of Horringer Pre-School is carried out by the Management Committee made up of the current trustees named above.

The Management Committee meets approximately once every half term. All committee members give their time voluntarily and receive no benefits from the charity. Between them they have the skills needed to run the Pre-School. In the event of retirements from the committee leading to the loss of specific skills, new committee members with those skills are sought locally.

In accordance with the Articles of the Association, one third of the trustees must retire at each Annual General Meeting. They should be the trustees who have been longest in office since their last appointment. Assuming they remain eligible, trustees are able to offer themselves for re-election. Any trustee appointed during the year by a resolution of the other trustees must also retire at the AGM following their appointment.

Objectives and Activities

The main activity undertaken by the charity is the provision of childcare for children in the local area. Day to day activities include craft, news and story time, refreshment break (where some of the children help to prepare the snacks) and outdoor play in our copse area and soft floored play area which includes a sandpit, climbing frame, mud kitchen and free access to bicycles. Children are allowed free access to a range of toys throughout the sessions such as farms, trains, cars, dolls, toy kitchen and den area. The staff work with the children whilst they play to develop the areas of learning specified by the Early Years Foundation Stage.

The Charity hope to build on its success of being able to install its new building during the Summer of 2020. The effects of the Covid-19 epidemic on the youngest members of our community are now being witnessed within the Pre-School environment. The focus of our charity is to ensure that these children are fully supported in their educational and social development. The charity are focusing on having the right people and appropriate skills in place in place to achieve this.

The new building provides much improved facilities for the disabled and those with Special Educational Needs, including a sensory room. The hope is to utilise the building for multi-generational, Early Years, and lifelong learning classes and events. The Pre-School are looking to open the building to local organisations such as the WI, beavers, scouts and Suffolk Age UK to help meet these objectives. Hesitations over increasing Covid-19 cases and Government guidelines means these objectives have not been fully explored to date.

In carrying out the activities, the trustees believe they have complied with their duty with regard to the Charity Commission's guidance on Public Benefit.

Long Term Objectives

The primary objective for the Pre-School is to continue to provide caring, friendly and fun childcare for all children aged 2 to 5 years of age, whilst maintaining its 'Outstanding' rating as awarded by Ofsted on 18th November 2018. Additionally, the trustees want to ensure that the new community building can be offered as a facility for other local organisations, helping to reduce social isolation and loneliness, whilst offering intergenerational activities. However, to ensure the Pre-School environment remains Covid secure for the Pre-School children, some proposed activities have been postponed.

The 2018 Ofsted report highlighted that *'the standard of teaching is consistently excellent. Staff know how to extend children's learning as they play and every interaction is purposeful and well considered. Children readily invite staff to join in with their activities and thoroughly enjoy the time spent playing and learning together'*. The trustees are keen to ensure this continues as they are aware of how crucial the support of the teaching staff is to families and children at this time. The priority is to work with the children to ensure they feel safe, confident and ready to move onto Primary School.

The charity trustees have historically formed a successful fundraising team, in order to support the efforts to raise £155,000 for the new community building. The charity still has a strong team of trustee and volunteers to help with fundraising initiatives, raising funds to enable the purchase of additional resources for the staff and children, helping to facilitate their long term objective above.

Achievements and Performance

The most significant recent achievement for the charity was the installation of the new community building during Summer 2020. Although this was not within the financial year under review it is still a success the charity are very proud of. The charity has been able to offer several Forest School Camps to local children since the building opened. This would not have been possible with the old building, due to restricted access to the copse and toileting/hygiene facilities, which could not be made available to outside groups. This is just an example of how the new building will be a benefit to the wider community.

Additionally, the charity have ensured they have done everything possible to accommodate children during the continued uncertainty of Covid-19. The staff ensure strict hygiene procedures and the Pre-School was able to remain open throughout the entire academic year 2020/21. They encourage the children to be aware of and understand hygiene, making this part of their routine.

We liaise with local organisations such as Toddler Groups, local primary schools and Children's Centres to ensure our families are signposted to events and support within the wider community.

The Pre-School is rated a level 5 for its Food Hygiene.

The Pre-School has been able to fully support all the children in its care through the last financial period. Parents continue to make use of the additional 15 hours of childcare that is available to most families, depending on their financial circumstances. The installation of the new building has enabled the charity to take on a greater number of children than would have been previously possible.

The Committee is very grateful to the volunteers from the community who are not committee members, but have put a lot of time and effort into assisting the Pre-School with its fundraising efforts as well as day to day activities.

Financial Review

The charity has received a significant amount of fundraising income over the last few years to contribute towards the Horringer Acorn Project (new building). Some of the expenditure relating to the new building fell in the 2020/21 year despite the building itself being ready to use at the start of the academic year, September 2021.

Treasurer's Financial Report for Horringer Pre-School to 31 August 2021

This report should be read in conjunction with the accounts and the Treasurer's balance sheet to Year End 31 August 2021

Income

Income from the Pre-School's primary service of providing Early Years Education was £95,533. Additional income of £7,711 was generated through fundraising and investment income which will predominately be used towards final aspects of the Horringer Acorn Project.

Expenditure

Expenditure on the Pre-School's primary service was £71,563 and included:

- Insurances and Ofsted fees.
- Utility bills, licences, electrician's bills and fundraising costs.
- Consumables such as children's snack, art and craft products and sanitary items.
- Specific staff training.

Profit

During the year, some income from the Pre-School's primary service was used to help subsidise costs relating to the new building. As a result, the profit for the year was £12,432.

Balance Sheet

In completing the accounts for the 2020/21 year, the 2019/20 figures have been restated to allow for the creation of the new building asset, which works totalled £68,544 in that year. Additional costs incurred on the new building in the 2020/21 year mean that the total fixed assets of the charity now total £127,478.

Future

The charity is very much looking to the future. The installation of the new building has generated more interest in the Pre-School itself and which enables us to support local families at a time when it is very much needed for children's social and educational development.

The charity also hopes to work more closely with the local community and other organisations when safe and appropriate to do so.

Reserves Policy

The charity has a reserve account which is kept as an emergency fund for redundancies and other large unexpected expenses.

Trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this trustees report advantage has been taken of the small companies' exemption.

Signed on behalf of Trustees



Ruth Walker

Date 09.12.2021