



**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED: 31 DECEMBER 2025**

TRUSTEES' ANNUAL REPORT

PERIOD	01/01/25 - 31/12/25
CHARITY NAME	Delaine Heritage Trust
REGISTERED CHARITY NO:	1164647
PRINCIPAL ADDRESS	Delaine Bus Museum, 8 Spalding Road, Bourne, Lincolnshire, PE10 9LE

TRUSTEES

Name	Office (if any)
Ian Delaine-Smith	
Kevin Delaine-Smith	
Anthony Delaine-Smith	Chairman
Mark Delaine-Smith	
Victoria Delaine-Mellor	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	Appointed by the existing Trustees

OBJECTS AND ACTIVITIES

To establish and maintain a museum for the benefit of the public dedicated to preserving, promoting and displaying in perpetuity including but not by way of limitation the collection of heritage buses, photograph's, documents, ledgers, artefacts and memorabilia of Delaine Buses Ltd, for the purpose of education, reference, research and general interest.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THE OBJECTS

OPEN DAYS: The Museum is open on the second Saturday of the month between March and October. Two heritage bus rides are operated by a member of the Heritage Fleet on two of the three established heritage routes, offering visitors up to 28 miles of heritage bus rides.

RUNNING DAYS: Two Running Days are held during the year approximately six months apart.

The Spring Heritage Running Day is the larger event, and the Heritage Fleet are joined by a number of guest vehicles operating a frequent headway on three heritage routes along sections of Delaine services to the north, south and west of Bourne. The 13-15 mile round trips are each completed in approximately 35 minutes offering visitors plenty of variety during the day.

The Autumn Mini Heritage & Twilight Running Day utilises the Heritage Fleet which operate from mid-day until early evening, enabling visitors to experience the tungsten lighting of yesteryear in the twilight hours.

GROUP VISITS: Are available on selected weekday evenings or on Saturdays between March and October. School visits are available on selected weekday mornings.

OTHER EVENTS: Members of the Heritage Fleet attended a number of events organised by various Charitable Groups and Preservation Society's and participated in operating bus rides at events where they were being offered.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

The invaluable work carried out by our volunteers ensured the Museum was maintained and the Heritage Fleet kept in a serviceable condition to enable the smooth delivery of our Open Days, Running Days and other events.

Cataloguing and storage of documents within the Archive to International Archival Standards continues to progress and we continue to liaise with the UK Bus Archive from time to time.

Our continued policy of promoting the Museum as an ideal venue to meet up with family or like-minded friends has proved popular with local families with younger children and seniors. The visitors book reflects we also continue to attract visitors from various parts of the country. The addition of the former Bourne Lions Club children's open-top Delaine bus to our collection as a static exhibit has proved a popular attraction for families.

The Spring and Autumn Running Days were both well attended.

Schoolchildren from several local primary schools benefitted from a visit to the Museum, which included a presentation, Q&As, guided tour and a free bus ride.

The Merchandise Stall and Snack Bar continue to provide the Trust with valuable supplementary income.

The Trust continues to be a member of the 'National Association of Road Transport Museums', which represents members interests to Government Departments, Agencies and Regulators. As a member, the Trust benefits from useful advice on

statutory guidance, best practise, policies and procedures, and has access to a forum to exchange ideas and share experiences with other organisations with similar aims.

The Trust also continues to be a member of The Leyland Society, who can provide detailed information relating to Leyland vehicles from their extensive archive and assist in sourcing replacement parts.

The trust has also built a good relationship with Leicester Transport Heritage Trust and Leicester Museums Technology Association to share information on sourcing replacement parts and identifying organisations who overhaul components.

FINANCIAL REVIEW

Brief Statement of the Charity's policy on reserves:

In view of the low level of operating expenditure the trustees have decided not to adopt a formal reserves policy at the present time.

Details of any funds materially in deficit:

n/a

DECLARATION

Signed on behalf of all the trustees

Name

Date



A DELAINE-SMITH

19/05/26



V DELAINE-MELLOR

19/05/26

DELAINE HERITAGE TRUST
Registered Charity No: 1164647

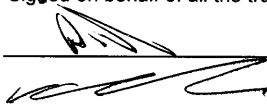
STATEMENT OF INCOME & EXPENDITURE: 01/01/25 - 31/12/25

	2025				2024
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
INCOME					
Admission	4,073	0	0	4,073	3,374
Mercandise	956	0	0	956	650
Refreshments	1,126	0	0	1,126	1,045
Donations (Corporate)	3,600	0	0	3,600	3,600
Donations (Individuals)	5,207	0	0	5,207	4,093
Gift Aid	850	0	0	850	756
Bank Interest	759	0	0	759	983
Miscellaneous	166	0	0	166	370
Sub Total	16,736	0	0	16,736	14,870
Asset & Investment Sales	0	0	0	0	0
TOTAL	16,736	0	0	16,736	14,870
EXPENDITURE					
Property/Liability Insurance	1,761	0	0	1,761	1,720
Rates	536	0	0	536	248
Heritage Fleet Insurance	1,120	0	0	1,120	1,008
Heritage Fleet RoadTax/MOT	698	0	0	698	754
Heritage Fleet Repairs	775	0	0	775	0
Vehicle Storage	800	0	0	800	450
Bank Charges & Merchant Fees	43	0	0	43	34
Postage/Printing/Stationary	207	0	0	207	214
Merchandise	36	0	0	36	74
Refreshments	750	0	0	750	614
Advertising	169	0	0	169	282
Subscriptions	162	0	0	162	110
Professional Fees	0	0	0	0	1,000
Sundries	138	0	0	138	0
Miscellaneous	181	0	0	181	538
Sub Total	7,376	0	0	7,376	7,046
Asset & Investment Purchases	1,664	0	0	1,664	8,616
TOTAL	9,041	0	0	9,041	15,663
ANNUAL SURPLUS/(DEFICIT)	7,696	0	0	7,696	-793
Transfer between Funds	0	0	0	0	0
Cash Funds last year end	40,722	0	0	40,722	41,515
Movement in Fixed Assets	0	0	0	0	0
Cash funds this year end	48,418	0	0	48,418	40,722

STATEMENT OF ASSETS & LIABILITIES AT 31/12/25

FIXED ASSETS					
Land & Building	8,500	0	225,000	233,500	233,500
Heritage Buses (insured value)	20,000	0	40,000	60,000	60,000
Other Heritage Assets (est value)	500	0	5,000	5,500	5,500
Fixtures/Fittings/Displays	12,555	0	0	12,555	11,979
Tools/Spares/Equipment (est value)	6,181	0	0	6,181	5,093
TOTAL	47,736	0	270,000	317,736	316,072
CURRENT ASSETS					
Cash Funds					
Lloyds Bank	48,418	0	0	48,418	40,717
Cash In Hand	0	0	0	0	5
Other Monetry Assets					
Debtors (None)	0	0	0	0	0
Investment Assets					
None	0	0	0	0	0
TOTAL	48,418	0	0	48,418	40,722
CURRENT LIABILITIES					
Creditors (None)	0	0	0	0	0
TOTAL	0	0	0	0	0
TOTAL NET ASSETS	96,154	0	270,000	366,154	356,794

Signed on behalf of all the trustees



Name

A DELAINE-SMITH
V DELAINE-MELLOR

Date

19/05/26
19/05/26

Notes to the Financial Statements:
None