



**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED: 31st DECEMBER 2024**

TRUSTEES' ANNUAL REPORT

PERIOD	01/01/24 - 31/12/24
CHARITY NAME	Delaine Heritage Trust
REGISTERED CHARITY NO:	1164647
PRINCIPAL ADDRESS	Delaine Bus Museum, 8 Spalding Road, Bourne, Lincolnshire, PE10 9LE

TRUSTEES

Name	Office (if any)
Ian Delaine-Smith	
Kevin Delaine-Smith	
Anthony Delaine-Smith	Chairman
Mark Delaine-Smith	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection methods	Appointed by the existing Trustees

OBJECTS AND ACTIVITIES

To establish and maintain a museum for the benefit of the public dedicated to preserving, promoting and displaying in perpetuity including but not by way of limitation the collection of heritage buses, photograph's, documents, ledgers, artefacts and memorabilia of Delaine Buses Ltd, for the purpose of education, reference, research and general interest.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THE OBJECTS

OPEN DAYS: The Museum is open on the second Saturday of the month between March and October. Two heritage bus rides are operated by a member of the Heritage Fleet on two of the three established heritage routes, offering visitors up to 28 miles of heritage bus rides.

RUNNING DAYS: Two Running Days are held during the year approximately six months apart.

The Spring Heritage Running Day is the larger event, and the Heritage Fleet are joined by a number of guest vehicles operating a frequent headway on three heritage routes along sections of Delaine services to the north, south and west of Bourne. The 13-15 mile round trips are each completed in approximately 35 minutes offering visitors plenty of variety during the day.

The Autumn Mini Heritage & Twilight Running Day utilises the Heritage Fleet which operate from mid-day until early evening, enabling visitors to experience the tungsten lighting of yesteryear in the twilight hours.

GROUP VISITS: Are available on selected weekday evenings or on Saturdays between March and October. School visits are available on selected weekday mornings.

OTHER EVENTS: Members of the Heritage Fleet attended a number of events organised by various Charitable Groups and Preservation Society's and participated in operating bus rides at events where they were being offered.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

The invaluable work carried out by our volunteers ensured the Museum was maintained and the Heritage Fleet kept in a serviceable condition to enable the smooth delivery of our Open Days, Running Days and other events.

The Trust welcomed the donation from Bourne Lions Club of their 1978 built children's self-propelled open-top bus following their decision to withdraw it at the end of their operating season in October. The vehicle has operated in Delaine livery for most of its 46-year working life, giving rides to children at local fetes and fayres.

Cataloguing and storage of documents within the Archive to International Archival Standards continues to progress and we continue to liaise with the UK Bus Archive from time to time.

Our continued policy of promoting the Museum as an ideal venue to meet up with family or like-minded friends has proved popular with local families with younger children and seniors. The visitors book reflects we also continue to attract visitors from various parts of the country.

The Spring and Autumn Running Days were both well attended and the revised format adopted for the Autumn event to include all members of the heritage fleet during the early/mid-afternoon period proved popular.

Schoolchildren from several local primary schools benefitted from a visit to the Museum, which included a presentation, Q&As, guided tour and a free bus ride.

The Merchandise Stall and Snack Bar continue to provide the Trust with valuable supplementary income.

The Trust continues to be a member of the 'National Association of Road Transport Museums', which represents members interests to Government Departments, Agencies and Regulators. As a member, the Trust benefits from useful advice on statutory guidance, best practise, policies and procedures, and has access to a forum to exchange ideas and share experiences with other organisations with similar aims.

The Trust also continues to be a member of The Leyland Society, who can provide detailed information relating to Leyland vehicles from their extensive archive and assist in sourcing replacement parts.

FINANCIAL REVIEW

Brief Statement of the Charity's policy on reserves:

In view of the low level of operating expenditure the trustees have decided not to adopt a formal reserves policy at the present time.

Details of any funds materially in deficit:

n/a

DECLARATION

Signed on behalf of all the trustees

Name

Date



A DELAINE-SMITH

15/07/25

K. Delaine-Smith

K. DELAINE-SMITH

15/7/25

DELAINE HERITAGE TRUST
Registered Charity No: 1164647

STATEMENT OF INCOME & EXPENDITURE: 01/01/24 - 31/12/24

	2024				2023
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
INCOME					
Admission	3,374	0	0	3,374	2,861
Mercandise	650	0	0	650	802
Refreshments	1,045	0	0	1,045	1,144
Donations (Corporate)	3,600	0	0	3,600	238,150
Donations (Individuals)	4,093	0	0	4,093	4,754
Gift Aid	756	0	0	756	735
Bank Interest	983	0	0	983	697
Miscellaneous	370	0	0	370	145
Sub Total	14,870	0	0	14,870	249,288
Asset & Investment Sales	0	0	0	0	0
TOTAL	14,870	0	0	14,870	249,288
EXPENDITURE					
Property/Liability Insurance	1,720	0	0	1,720	1,723
Rates	248	0	0	248	286
Heritage Fleet Insurance	1,008	0	0	1,008	1,040
Heritage Fleet RoadTax/MOT	754	0	0	754	667
Heritage Fleet Repairs	0	0	0	0	0
Vehicle Storage	450	0	0	450	570
Merchant Fees	34	0	0	34	30
Postage/Printing/Stationary	214	0	0	214	290
Merchandise	74	0	0	74	232
Refreshments	614	0	0	614	722
Advertising	282	0	0	282	374
Subscriptions	110	0	0	110	110
Professional Fees	1,000	0	0	1,000	0
Miscellaneous	538	0	0	538	0
Sub Total	7,046	0	0	7,046	6,044
Asset & Investment Purchases	8,616	0	0	8,616	1,734
TOTAL	15,663	0	0	15,663	7,778
ANNUAL SURPLUS/(DEFICIT)	-793	0	0	-793	241,510
Transfer between Funds	0	0	0	0	0
Cash Funds last year end	41,515	0	0	41,515	35,005
Movement in Fixed Assets	0	0	0	0	-235,000
Cash funds this year end	40,722	0	0	40,722	41,515

STATEMENT OF ASSETS & LIABILITIES AT 31/12/24

FIXED ASSETS					
Land & Building	8,500	0	225,000	233,500	225,000
Heritage Buses (insured value)	20,000	0	40,000	60,000	60,000
Other Heritage Assets (est value)	500	0	5,000	5,500	5,000
Fixtures/Fittings/Displays	11,979	0	0	11,979	11,956
Tools/Spares/Equipment (est value)	5,093	0	0	5,093	5,000
TOTAL	46,072	0	270,000	316,072	306,956
CURRENT ASSETS					
Cash Funds					
Lloyds Bank	40,717	0	0	40,717	41,515
Cash In Hand	5	0	0	5	0
Other Monetry Assets					
Debtors (None)	0	0	0	0	0
Investment Assets					
None	0	0	0	0	0
TOTAL	40,722	0	0	40,722	41,515
CURRENT LIABILITIES					
Creditors (None)	0	0	0	0	0
TOTAL	0	0	0	0	0
TOTAL NET ASSETS	86,794	0	270,000	356,794	348,471

Signed on behalf of all the trustees

Name

Date


K. Delaine-Smith

A DELAINE-SMITH
K. DELAINE-SMITH

15/07/25
15/7/25

Note to the Financial Statements:

Included within Asset & Investment Purchases is £8,500 for the purchase of two small parcels of land to the rear of 7 & 9 Eastgate, immediately to the south of the existing property.