

Registered Charity No: 1164647

DELAINE HERITAGE TRUST

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST DECEMBER 2023**

DELAINÉ HERITAGE TRUST- 31st December 2023

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TRUSTEES' ANNUAL REPORT

PERIOD 01/01/23-31/12/23
CHARITY NAME Delaine Heritage Trust
REGISTERED CHARITY NO: 1164647
PRINCIPAL ADDRESS Delaine Bus Museum, 8 Spalding Road, Bourne, Lincolnshire, PE10 9LE

TRUSTEES

Ian Delaine-Smith
Kevin Delaine-Smith
Anthony Delaine-Smith (Chairman)
Mark Delaine-Smith

INDEPENDENT EXAMINER

Niall Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
LE11 5XR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document	Constitution
How the charity is constituted	Charitable Incorporated Organisation
Trustee selection method	Appointed by existing Trustees

OBJECTS AND ACTIVITIES

To establish and maintain a Museum for the benefit of the public dedicated to preserving, promoting and displaying in perpetuity including but not by way of limitation the collection of heritage buses, photograph's, documents, ledgers, artefacts and memorabilia of Delaine Buses Ltd, for the purpose of education, reference, research and general interest.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THE OBJECTS

OPEN DAYS: The Museum is open on the second Saturday of the month between March and October. Two heritage bus rides are operated by a member of the Heritage Fleet on two of the established heritage routes, offering visitors up to 28 miles of heritage bus rides.

RUNNING DAYS: Two Running Days are held during the year roughly six months apart.

The Spring Running Day is the larger event and the Heritage Fleet are joined by a number of guest vehicles operating a frequent headway on three heritage routes along sections of Delaine services to the north, south and west of Bourne. The 13-15 mile round trips are each completed in approximately 35 minutes offering visitors plenty of variety during the course of the day.

The Autumn Mini Twilight Running Day utilises the older members of the Heritage Fleet which operate from early afternoon until early evening, enabling visitors to experience the tungsten lighting of yesteryear in the twilight hours.

GROUP VISITS: Are available on selected weekday evenings or on Saturdays between March and October. School visits are available on selected weekday mornings.

OTHER EVENTS: Members of the Heritage Fleet attended a number of events organised by various Charitable Groups and Preservation Society's and participated in operating bus rides at events where they were being offered.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

The invaluable work carried out by our volunteers ensured the Museum was maintained and the Heritage Fleet kept in a serviceable condition to enable the smooth delivery of our Open Days, Running Days and other events.

We welcomed an additional member to the Heritage Fleet in December with the donation of X7 OCT, an East Lancashire Coachbuilders 'Vyking' bodied Volvo B7TL. New to Delaine Buses (Fleet No: 130) in December 2000, it was the first step-free entry/wheelchair accessible vehicle in the Delaine fleet. Withdrawn on the 23rd anniversary of entering service and presented to the Trust.

Cataloguing and storage of documents within the Archive is now being progressed to International Archival Standards following collaboration with the UK Bus Archive.

Our continued policy of promoting the Museum as an ideal venue to meet up with family or like-minded friends has proved popular with local family's with younger children and seniors. The visitors book reflects we also continue to attract visitors from various parts of the country.

The Spring and Autumn Twilight Running Days were both well attended as the revised formats adopted in 2022 have proved to

be popular.

Schoolchildren from a number of local primary schools benefitted from a visit to the Museum, which included a presentation, Q&As, a guided tour and a bus ride.

Amongst the numerous Group Visits, we welcomed members of the Omnibus Society as part of their Presidential Weekend which was held in Lincolnshire.

We also hosted Corporate events for BBC's Bargain Hunt programme, as the contestants Green Room and location for filming of the closing sequences in conjunction with a number of episodes being filmed at the adjacent Auctioneers. We also hosted a regional meeting of the East Midlands Branch of the Confederation of Passenger Transport.

The Merchandise Stall and Snack Bar continue to provide the Trust with valuable supplementary income.

The Trust continues to be a Member of the 'National Association of Road Transport Museums', which represents members interests to Government Departments, Agencies and Regulators. As a member, the Trust benefits from useful advice on statutory guidance, best practise, policies and procedures, and has access to a forum to exchange ideas and share experiences with other organisations with similar aims.

The Trust also continues to be a member of The Leyland Society, who are able to provide detailed information relating to Leyland vehicles from their extensive archive and assist in sourcing replacement parts.

FINANCIAL REVIEW

Brief Statement of the Charity's policy on reserves:

In view of the low level of operating expenditure the trustees have decided not to adopt a formal reserves policy at the present time.

Details of any funds materially in deficit:

N/A

DECLARATION

Signed on behalf of all the trustees



A Delaine-Smith
Trustee



M Delaine-Smith
Trustee

Date: 07/10/24

Date: 07/10/24

Independent Examiner's Report to the Trustees of Delaine Heritage Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

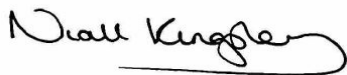
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Niall Kingsley
FCA
The Institute of Chartered Accountants in England and Wales

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 11/10/2024

DELAINE HERITAGE TRUST

Registered Charity No: 1164647

ACCOUNTS: 01/01/23 - 31/12/23

	2023				2022
	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
INCOME					
Admission	2,861	0	0	2,861	2,571
Merchandise	802	0	0	802	549
Refreshments	1,144	0	0	1,144	1,095
Donations (Corporate)	13,150	0	225,000	238,150	3,000
Donations (Individuals)	4,754	0	0	4,754	4,049
Gift Aid	735	0	0	735	738
Miscellaneous	145	0	0	145	755
Bank interest	697	0	0	697	0
Sub Total	24,288	0	225,000	249,288	12,757
Asset & Investment Sales	0	0	0	0	0
TOTAL	24,288	0	225,000	249,288	12,757
EXPENDITURE					
Property/liability Insurance	1,723	0	0	1,723	1,120
Rates	286	0	0	286	409
Heritage Fleet Insurance	1,040	0	0	1,040	873
Heritage Fleet RoadTax/MOT	667	0	0	667	543
Heritage Fleet Repairs	0	0	0	0	228
Vehicle Storage	570	0	0	570	480
Merchant Fees	30	0	0	30	23
Postage/Printing/Stationery	290	0	0	290	191
Merchandise	232	0	0	232	16
Refreshments	722	0	0	722	566
Advertising	374	0	0	374	260
Subscriptions	110	0	0	110	97
Miscellaneous	0	0	0	0	96
Sub Total	6,044	0	0	6,044	4,902
Asset & Investment Purchases	1,734	0	0	1,734	1,375
TOTAL	7,778	0	0	7,778	6,277
ANNUAL SURPLUS/(DEFICIT)	16,510	0	225,000	241,510	6,480
Transfer between Funds					
Cash Funds last year end	35,005	0	0	35,005	28,525
Movement in fixed assets	(10,000)	0	(225,000)	(235,000)	0
Cash funds this year end	41,515	0	0	41,515	35,005

STATEMENT OF ASSETS & LIABILITIES AT 31/12/23

	2023				2022
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Land & Building (professional valuation)	0	0	225,000	225,000	0
Heritage Buses (insured value)	20,000	0	40,000	60,000	50,000
Other Heritage Assets (insured value)	0	0	5,000	5,000	5,000
Fixtures/Fittings/Displays	11,956	0	0	11,956	10,222
Tools/Spares/Equipment (est value)	5,000	0	0	5,000	5,000
TOTAL	36,956	0	270,000	306,956	70,222
CURRENT ASSETS					
Cash Funds					
Lloyds Bank	41,515	0	0	41,515	35,005
Cash In Hand	0	0	0	0	0
Other monetary assets					
Debtors (None)	0	0	0	0	0
TOTAL	41,515	0	0	41,515	35,005
CURRENT LIABILITIES					
Creditors (None)	0	0	0	0	0
TOTAL	0	0	0	0	0
TOTAL NET ASSETS	78,471	0	270,000	348,471	105,227

Signed on behalf of all the trustees

Name

Date



A DELAINE-SMITH

07/10/24



M. DELAINE-SMITH

07/10/24

DELAINE HERITAGE TRUST

Registered Charity No: 1164647

Note to the Financial Statements- Extraordinary Items

Included within Donations (Corporate) in the accounts is a one-off donation totalling £225,000 (2022: £NIL) in respect of land & building donated to the Trust by Delaine Holdings Ltd. This donation has been included in line with a professional valuation of the land.