

Company registration number: CE005760

Charity registration number: 1164645

Guru Nanak Gurdwara Football Club

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 5 April 2025

Guru Nanak Gurdwara Football Club

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Guru Nanak Gurdwara Football Club

Reference and Administrative Details

Trustees

Kulwinder Singh Johal

Dr Charanpreet Singh Johal PHD

Natasha Pavandeep Kaur Bains

Surinder Singh Gill

Ashvir Singh Johal

Principal Office

GNG FC - Riverside Football Ground

51 Braunstone Lane

Leicester

LE3 2FD

The charity is incorporated in United Kingdom.

Company Registration Number

CE005760

Charity Registration Number

1164645

Guru Nanak Gurdwara Football Club

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 5 April 2025.

Objectives and activities

Objects and aims

The club delivered another year of football for the local community. The club continues to see good numbers of players at all age groups from boy and girls. There has been a steady rise in the number of girl players. There has also been a small rise in the number of female coaches at the club. The club continues to operate from the three sites that it occupies Riverside Football Ground, Aylestone Playing Fields and Soar Valley College. The summer was busy as usual with the annual Leicester Football Tournament hosted at Riverside Football Ground and Aylestone Playing Fields which attracted boys and girls teams from across England.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

KS Johal

[KS Johal \(Mar 6, 2026, 12:21:29 GMT\)](#)

Kulwinder Singh Johal

Trustee

Guru Nanak Gurdwara Football Club

Independent Examiner's Report to the trustees of Guru Nanak Gurdwara Football Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Guru Nanak Gurdwara Football Club (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Guru Nanak Gurdwara Football Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Guru Nanak Gurdwara Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date:.....

Guru Nanak Gurdwara Football Club

Statement of Financial Activities for the Year Ended 5 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	204,129	204,129
Total income		204,129	204,129
Expenditure on:			
Raising funds	4	(217,767)	(217,767)
Total expenditure		(217,767)	(217,767)
Net expenditure		(13,638)	(13,638)
Net movement in funds		(13,638)	(13,638)
Reconciliation of funds			
Total funds brought forward		68,103	68,103
Total funds carried forward	13	54,465	54,465
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	280,542	280,542
Other income	3	2,665	2,665
Total income		283,207	283,207
Expenditure on:			
Raising funds	4	(273,540)	(273,540)
Total expenditure		(273,540)	(273,540)
Net income		9,667	9,667
Net movement in funds		9,667	9,667
Reconciliation of funds			
Total funds brought forward		58,436	58,436
Total funds carried forward	13	68,103	68,103

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

Guru Nanak Gurdwara Football Club

(Registration number: CE005760)

Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	24,510	31,190
Current assets			
Debtors	9	6,985	-
Cash at bank and in hand	10	22,970	32,488
		<u>29,956</u>	<u>32,488</u>
Total assets less current liabilities		54,465	63,678
Creditors: Amounts falling due after more than one year	11	-	4,425
Net assets		<u>54,465</u>	<u>68,103</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>54,465</u>	<u>68,103</u>
Total funds	13	<u>54,465</u>	<u>68,103</u>

For the financial year ending 5 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:


KS Johal (Mar 6, 2026 12:21:29 GMT)
Kulwinder Singh Johal
Trustee

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Guru Nanak Gurdwara Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2025

Financial instruments

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2025 £	2024 £
Donations and legacies;			
Gift aid reclaimed	-	-	61,564
Grants, including capital grants;			
Grants from other charities	23,110	23,110	20,000
Regular giving and capital donations	181,019	181,019	198,978
	204,129	204,129	280,542

3 Other income

**Total
2025
£**

4 Expenditure on raising funds

a) Costs of trading activities

a)

	Unrestricted funds		
	General	Total	Total
	£	2025 £	2024 £
Note			
Costs of goods sold	1,765	1,765	6,899
	1,765	1,765	6,899

b) Investment management costs

b)

	Unrestricted funds		
	General	Total	Total
	£	2025 £	2024 £
Note			
Allocated support costs	216,002	216,002	266,641
	216,002	216,002	266,641

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2025

**Total
2025
£**

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

**2025
£**

6 Trustees remuneration and expenses

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 6 April 2024	44,176	44,176
Additions	2,229	2,229
At 5 April 2025	46,405	46,405
Depreciation		
At 6 April 2024	12,986	12,986
Charge for the year	8,909	8,909
At 5 April 2025	21,895	21,895
Net book value		
At 5 April 2025	24,510	24,510
At 5 April 2024	31,190	31,190

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £24,510 (2024 - £31,190) in respect of leaseholds.

9 Debtors

	2025 £
Other debtors	6,985

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2025

10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	22,971	32,489

11 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	-	(4,425)

12 Share capital

13 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
Unrestricted funds				
General	68,103	204,129	(217,767)	54,465
	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £

Unrestricted funds

General	58,436	283,207	(273,540)	68,103
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14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	24,510	24,510
Current assets	29,956	29,956
Current liabilities	(1)	(1)
Total net assets	54,465	54,465

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2025

	Unrestricted funds General £	Total funds £
Tangible fixed assets	31,190	31,190
Current assets	32,489	32,489
Current liabilities	(1)	(1)
Creditors over 1 year	4,425	4,425
Total net assets	68,103	68,103

15 Analysis of net funds

	At 6 April 2024 £	Financing cash flows £	At 5 April 2025 £
Cash at bank and in hand	32,489	(32,489)	-
Net debt	32,489	(32,489)	-
	Financing cash		
	At 6 April 2023 £	flows £	At 5 April 2024 £
Cash at bank and in hand	17,011	(17,011)	-
Net debt	17,011	(17,011)	-

Guru Nanak Gurdwara Football Club

Statement of Financial Activities by fund for the Year Ended 5 April 2025

Unrestricted funds

Income and Endowments from:

Expenditure on:

Net income/(expenditure)

Reconciliation of funds

Total funds carried forward

Guru Nanak Gurdwara Football Club

Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	2025	2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	204,129	204,129	280,542
Other income (analysed below)	-	-	2,665
Total income	204,129	204,129	283,207
Expenditure on:			
Raising funds (analysed below)	(217,767)	(217,767)	(273,540)
Total expenditure	(217,767)	(217,767)	(273,540)
Net (expenditure)/income	(13,638)	(13,638)	9,667
Net movement in funds	(13,638)	(13,638)	9,667
Reconciliation of funds			
Total funds brought forward	68,103	68,103	58,436
Total funds carried forward	54,465	54,465	68,103