

Company registration number: CE005760

Charity registration number: 1164645

Guru Nanak Gurdwara Football Club

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Guru Nanak Gurdwara Football Club

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Guru Nanak Gurdwara Football Club

Reference and Administrative Details

Trustees

Kulwinder Singh Johal

Dr Charanpreet Singh Johal PHD

Natasha Pavandeep Kaur Bains

Surinder Singh Gill

Ashvir Singh Johal

Principal Office

GNG FC - Riverside Football Ground

51 Braunstone Lane

Leicester

LE3 2FD

The charity is incorporated in United Kingdom.

Company Registration Number

CE005760

Charity Registration Number

1164645

Guru Nanak Gurdwara Football Club

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 5 April 2024.

Objectives and activities

Objects and aims

The club has seen exceptional growth in the last few years and this season was no different. The club now has near 50 teams of all ages for boys and girls, over 100 qualified coaches and a further 100 volunteers. The club has continued the good work in collaboration with the Leicestershire and Rutland County FA, The FA, University of Leicester, Sporting Equals and other organisations to promote football in the local community, especially in the underrepresented communities.

We have increased the number of players and coaches from the Asian community who are underrepresented at all levels of the game. We have over 800 people actively involved in football on a weekly basis. Many of our members have gone onto play and referee in semi-professional and professional football.

We have seen a considerable growth in the number of female players and female coaches at the club. This is an area where GNG FC is recognised as one of the leading clubs in Leicestershire. The annual football tournament in the Summer as always is the highlight of the year where teams and families from across the region and wider gather to celebrate and compete in grassroots football.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 30 January 2025 and signed on its behalf by:


[Kulwinder Singh Johal \(Jan 30, 2025 16:15 GMT\)](#)
.....
Kulwinder Singh Johal
Trustee

Guru Nanak Gurdwara Football Club

Independent Examiner's Report to the trustees of Guru Nanak Gurdwara Football Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Guru Nanak Gurdwara Football Club (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Guru Nanak Gurdwara Football Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Guru Nanak Gurdwara Football Club's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Guru Nanak Gurdwara Football Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date:.....

Guru Nanak Gurdwara Football Club

Statement of Financial Activities for the Year Ended 5 April 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	280,542	280,542
Other income	3	2,665	2,665
Total income		283,207	283,207
Expenditure on:			
Raising funds	4	(273,540)	(273,540)
Total expenditure		(273,540)	(273,540)
Net income		9,667	9,667
Net movement in funds		9,667	9,667
Reconciliation of funds			
Total funds brought forward		58,436	58,436
Total funds carried forward	12	68,103	68,103
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	194,050	194,050
Other income	3	3,892	3,892
Total income		197,942	197,942
Expenditure on:			
Raising funds	4	(195,861)	(195,861)
Total expenditure		(195,861)	(195,861)
Net income		2,081	2,081
Net movement in funds		2,081	2,081
Reconciliation of funds			
Total funds brought forward		56,354	56,354
Total funds carried forward	12	58,435	58,435

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

Guru Nanak Gurdwara Football Club

(Registration number: CE005760)

Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	31,190	40,025
Current assets			
Cash at bank and in hand	9	32,489	17,011
Total assets less current liabilities		63,679	57,036
Creditors: Amounts falling due after more than one year	10	4,425	1,400
Net assets		68,104	58,436
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		68,104	58,436
Total funds	12	68,104	58,436

For the financial year ending 5 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 12 were approved by the trustees, and authorised for issue on 30 January 2025 and signed on their behalf by:

.....
Kulwinder Singh Johal
Trustee

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Guru Nanak Gurdwara Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

Financial instruments

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Gift aid reclaimed	61,564	61,564	38,040
Grants, including capital grants;			
Grants from other charities	20,000	20,000	-
Regular giving and capital donations	198,978	198,978	156,010
	280,542	280,542	194,050

3 Other income

**Total
2024
£**

4 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Costs of goods sold	6,899	6,899	485
	6,899	6,899	485

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

Investment management costs **b)**

	Note	Unrestricted funds	Total 2024	Total 2023
		General £	£	£
Allocated support costs		266,641	266,641	195,376
		266,641	266,641	195,376

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

**Total
2024
£**

5 Net incoming/outgoing resources

Net incoming resources for the year include:

**2024
£**

6 Trustees remuneration and expenses

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 6 April 2023	44,176	44,176
At 5 April 2024	44,176	44,176
Depreciation		
At 6 April 2023	4,151	4,151
Charge for the year	8,835	8,835
At 5 April 2024	12,986	12,986
Net book value		
At 5 April 2024	31,190	31,190
At 5 April 2023	40,025	40,025

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £31,190 (2023 - £40,025) in respect of leaseholds.

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	32,489	17,011

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

10 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	(4,425)	(1,400)

11 Share capital

12 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
Unrestricted funds				
General	58,436	283,207	(273,540)	68,103
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
Unrestricted funds				
General	56,354	194,050	(195,376)	55,028
Designated	-	3,892	(485)	3,407
Total funds	56,354	197,942	(195,861)	58,435

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	31,190	31,190
Current assets	32,489	32,489
Current liabilities	(1)	(1)
Creditors over 1 year	4,425	4,425
Total net assets	68,103	68,103

Guru Nanak Gurdwara Football Club

Notes to the Financial Statements for the Year Ended 5 April 2024

	Unrestricted funds General £	Total funds £
Tangible fixed assets	40,025	40,025
Current assets	17,011	17,011
Current liabilities	(1)	(1)
Creditors over 1 year	1,400	1,400
Total net assets	58,435	58,435

14 Analysis of net funds

	At 6 April 2023 £	Financing cash flows £	At 5 April 2024 £
Cash at bank and in hand	17,011	(17,011)	-
Net debt	17,011	(17,011)	-
		Financing cash	
	At 6 April 2022 £	flows £	At 5 April 2023 £
Cash at bank and in hand	54,954	(54,954)	-
Net debt	54,954	(54,954)	-

Guru Nanak Gurdwara Football Club

Statement of Financial Activities by fund for the Year Ended 5 April 2024

Unrestricted funds

Income and Endowments from:

Expenditure on:

Net income/(expenditure)

Reconciliation of funds

Total funds carried forward

Guru Nanak Gurdwara Football Club

Detailed Statement of Financial Activities for the Year Ended 5 April 2024

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
Income and Endowments from:			
Donations and legacies (analysed below)	280,542	280,542	194,050
Other income (analysed below)	2,665	2,665	3,892
Total income	283,207	283,207	197,942
Expenditure on:			
Raising funds (analysed below)	(273,540)	(273,540)	(195,861)
Total expenditure	(273,540)	(273,540)	(195,861)
Net income	9,667	9,667	2,081
Net movement in funds	9,667	9,667	2,081
Reconciliation of funds			
Total funds brought forward	58,436	58,436	56,354
Total funds carried forward	68,103	68,103	58,435

Guru Nanak Gurdwara Football Club YE 5 Apr 24

Final Audit Report

2025-01-30

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By:	Shyam Thanki (shyam.thanki@aims.co.uk)
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Transaction ID:	CBJCHBCAABAAWJJNK_fgIO7WY4slhncTbOL1XuvOcMS2

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