

# PARALLEL YOUTH ENTERPRISE

England & Wales · Charity number 1164644

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | PYE                                                     |
| Status      | Registered                                              |
| Legal form  | CIO                                                     |
| Registered  | 2015-12-01                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                                      |
|---------|--------------------------------------------------------------------------------------|
| Address | Kingswood<br>Kings Chase<br>Crowborough<br>Kings Chase<br>East Sussex<br>TN6 1RQ     |
| Phone   | 01892664996                                                                          |
| Email   | <a href="mailto:lsptlspt1@gmail.com">lsptlspt1@gmail.com</a>                         |
| Website | <a href="http://www.parallelyouthenterprise.com">www.parallelyouthenterprise.com</a> |

## Activities

**Objects:** TO ACT AS A RESOURCE FOR YOUNG PEOPLE LIVING PRIMARILY BUT NOT EXCLUSIVELY IN THE LONDON BOROUGH OF LAMBETH BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES (INCLUDING AMATEUR SPORTS THAT PROMOTE HEALTH BY INVOLVING PHYSICAL OR MENTAL SKILL OR EXERTION) AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROMOTING GOOD HEALTH AND WELLBEING;(E) PROMOTING GOOD CITIZENSHIP AND CIVIC RESPONSIBILITY;(F) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

**Activities:** There are 2 projects that come under the umbrella of the Parallel Youth Enterprise. They are i) Lambeth Summer Camps, recreational and educational summer activities ii) Lambeth Boxing Awards, a

non-contact boxing club.

## Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** PRIMARILY BUT NOT EXCLUSIVELY IN THE LONDON BOROUGH OF LAMBETH
- Lambeth
- Wandsworth

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £83,483  | £71,798     | -      | -         |
| 2024-08-31 | £81,078  | £95,692     | -      | -         |
| 2023-08-31 | £92,587  | £123,267    | -      | -         |
| 2022-08-31 | £95,413  | £102,003    | -      | -         |
| 2021-08-31 | £136,744 | £90,852     | -      | -         |

## Trustees

| Name                                     | Role  | Appointed  |
|------------------------------------------|-------|------------|
| <b>Pastor LORRAINE JONES-BURRELL MBE</b> | Chair | 2016-01-28 |
| Callum Rhys Dann                         |       | 2018-11-01 |
| GRAHAM NORMAN                            |       | 2015-10-12 |
| Karen Stokes                             |       | 2020-02-21 |
| Richard Kwesi Solano Wilson              |       | 2017-06-08 |
| Simon Thompson                           |       | 2017-06-08 |

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# Accounts

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Parallel Youth Enterprise



**Annual report and  
financial statements  
Year ended 31 August  
2025**

Charity no 1164644



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## **Legal and Administrative Information**

|                                |                                                                                                                   |                                                            |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| <b>Charity name</b>            | Parallel Youth Enterprise                                                                                         |                                                            |
| <b>Charity registration no</b> | 1164644 (England and Wales)                                                                                       |                                                            |
| <b>Registered address</b>      | Kingswood<br>Kings Chase<br>Crowborough<br>East Sussex, TN6 1RQ                                                   |                                                            |
| <b>Trustees</b>                | Pastor Lorraine Jones-Burrell<br>Graham Norman<br>Karen Stokes<br>Callum Dann<br>Simon Thompson<br>Richard Wilson | <i>Chairperson</i><br><i>Treasurer</i><br><i>Secretary</i> |
| <b>Administrator</b>           | John Street                                                                                                       |                                                            |
| <b>Independent examiner</b>    | Enaid Accountancy Ltd<br>Units 24 & 25<br>Goodsheds Container Village<br>Hood Road<br>Barry, CF62 5QU             |                                                            |
| <b>Principal bankers</b>       | Lloyds Bank plc<br>137 North End<br>Croydon<br>Surrey, CR0 1TN                                                    |                                                            |

## Trustees' Annual Report

The Trustees present their report with the financial statements for Parallel Youth Enterprise (PYE) for the year ended 31 August 2025.

### Aims and Objectives

The objects of Parallel Youth Enterprise are the following:

- To help increase the development, wellbeing and education of inner-city young people through the provision of recreational, sporting and educational activities during the summer and throughout the year primarily within the London Borough of Lambeth, but also in other places where the CIO's objects can be achieved. Also, to give young people the chance to stay safe, healthy and fit, get involved in decision making, increase self-worth and self-assurance and improve social and cultural understanding;
- To endorse good citizenship by diverting young people from the possibility of their committing anti-social behaviour and crime or perhaps being the victims. To enable police officers who work in the area and the young people who live there to meet in a non-confrontational atmosphere; and in turn improve understanding both within and beyond the projects; and,
- To work in partnership with the local police, Parallel Learning Trust, local authorities and other like-minded agencies to provide stimulating activities which encourage young people to use their leisure time positively and develop new skills and understanding which may help their future development.

### Delivering Public Benefit

Parallel Youth Enterprise's objectives and activities fully reflect the purposes that the Charity was set up to further. Throughout the process of determining these activities, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### Achievements and Performance

At present there are 2 projects that come under the umbrella of Parallel Youth Enterprise. They are:

- Lambeth Summer Camps
- Lambeth Community & Boxing Awards

The Parallel Youth Enterprise (PYE) is proud of the exceptional partnership it has with the Metropolitan Police and other agencies.

By working together, the Met Police and the PYE delivered the Lambeth Summer Camp for young people living or going to school in Lambeth and Southwark.

Because of a lack of resources in late 2024, the Metropolitan Police could no longer run summer camps and so the Wandsworth Summer Camp had to cease. However, because of the number of years that the Lambeth Summer Camp had been running it was treated as a special case and was able to go ahead.

The project tackled the issues of crime and deprivation by providing a programme of recreational and educational activities in a safe environment for over a hundred disadvantaged young people during the long summer school holidays.

2025 saw once again referrals from social services and schools of those who required additional SEN support.

We are proud to report that our Chair, Pastor Lorraine Jones-Burrell was awarded a well-deserved MBE for all, the hard work and dedication she has given over the past years for the benefit of the community of Lambeth.

### Lambeth Summer Camp

121 young people aged 9 to 16 enrolled in the 18-day project at The Oasis St Martin's Village Tulse Hill SW2. 35% of those who attended required SEN support.

Because of a grant it was possible to offer every young person a free lunch. A total of 1260 lunches were given out.

There were over 200 x 2-hour on site workshops and sports sessions and over 50 day, or half day, off site trips.

### Wandsworth Summer Camp

The Trustees decided to cancel the project in May due to insufficient funding being available.

### Activities

The activities included 14 assorted workshops and sport which include music, dance, arts & crafts, video, face painting, computers, hair and nail care together

with football and hall sports. Visits were made by the Met Mounted Branch.

The off-site trips took place at activity centres in Kent, ice skating, Tenpin bowling, Flipout Croydon, Minigolf, Herne Hill Velodrome, London Zoo, Go Karting, Laser Quest.

At the 2023 AGM the Lambeth Boxing Awards, who work in partnership with Dwaynatics and local police, delivered more community type activities than non-contact boxing so was re-named Lambeth Community & Boxing Awards (LC&BA).

This continues to run on Mondays, Tuesday, Wednesday and Fridays for boys and girls mainly from the Lambeth borough.

The Neighbourhood police Team for Loughborough have teamed up with the Community Coaches and volunteers providing a safe space of learning and development for young people aged between 5 years - 15 years.

We improve the health and wellbeing of children as well as diverting young people away from crime and anti-social behaviour. We work with vulnerable children which are NEET and children with disabilities. This year we engaged with 350 youth and the highlight of our Recognition was from our Prime Minister Kier Starmer who met with Pastor Lorraine MBE in June 2024 with Actor Idris Elba and praised the great work we are doing.

Addressing the problem of Knife crime has been pushed higher up on the agenda the Prime Minister echoed and the increased investment to the Police and Community groups to help young people.

Building trust and confidence is at the top agenda for them and I can confidently say that the Police officers working in our projects are achieving their goal of building more trust and confidence with our young people.

### **Plans for Future Periods**

It is the Trust's intention to continue using the same format and planning / fundraising strategy as the present three projects that come under the umbrella of the Parallel Youth Enterprise. They are:

- The Lambeth Summer Camp for those aged 9 to 16 take place during July and August at a project site each year in areas where there is a need for such projects.
- Lambeth & Community Boxing Awards (L&CBA) is a community led project which is overtly supported by the police. It is situated within yards of Angell Town Estate because it is Lambeth's home of gang-related crime.

### **Financial Review**

Against the backdrop of ever limited resources of funding, it continues to be a challenge to ensure we have sufficient funds and adequate reserves to deliver and develop the Lambeth and Wandsworth Summer Camps in the way we wish.

Nevertheless, the Charity, with the aid of sound financial management and the support of both its Board and Administrator, has a sound financial base, which is constantly reviewed.

During the current financial year, the Charity achieved a surplus of £11,685 (2024: deficit of £14,614), increasing total reserves at year end to £26,232 (2024: £14,547).

Of the reserves held at year end, £25,628 (2024: £14,547) related to unrestricted funds and £604 (2024: £Nil) related to restricted funds.

### **Principal Funding Sources**

The Charity's funding arises from voluntary donations, grants by individuals and charitable organisations and a nominal enrolment fee for the Summer Camps which is used for the year-round administration costs. A full list of principal donors can be found in the published Annual Review for 2023 and 2024 which are available from the Administrator.

### **Reserves Policy**

The current level of reserves at £25,628, and projected pledged income is considered by the Trustees to be adequate to support the continuation of the PYE projects over the coming year and the financial position of the Charity is satisfactory. Reserves will inevitably diminish with budgeted expenditure on the forthcoming activities and this will necessitate the planned ongoing fundraising activities.

### **Structure, Governance and Management**

#### **Governing Document**

Parallel Youth Enterprise is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (England & Wales). The Charity registration number is 1164644.

It is governed under its Constitution which was adopted on 9 December 2015.

#### **Recruitment and Appointment of Trustees**

New Trustees are appointed to the Board by the existing Trustees in accordance with the Constitution. The current Trustees would be pleased to hear from anyone who thought that they could make a contribution to the future running and welfare of the Charity.

There is a minimum of three Trustees required always, with no maximum number of Trustees.

Under the requirements of the Constitution, a third of the members of the Board of Trustees are required to retire at the annual general meeting.

The Constitution defines members as subscribers to the Constitution and other such persons as the Board shall admit to membership. The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### **Trustee Induction and Training**

Any new Trustee appointed would have an induction and training programme tailored according to need.

### **Related Parties**

There are no related party transactions for the period.

### **Organisational Structure**

During the past year Trustees have met regularly and remain responsible for the strategic direction and policy of the Charity. At present, the Board members are from a variety of professional backgrounds relevant to the work of the Charity.

The Board of Trustees engage the services of an Administrator who attends all Board meetings but has no voting rights. He has the responsibility for the year-round PYE administration, fundraising, planning, website maintenance and supporting the project teams. A scheme of delegation is in place for day to day responsibility both during the projects' summer programme and during the year.

### **Statement of Board of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 5 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland second edition effective 1 January 2019.

This report was approved and authorised for issue by the Board of Trustees on 3 March 2026 and signed on its behalf by:



Pastor Lorraine Jones-Burrell

**Chair of the Board of Trustees**

## **Independent Examiner's Report to the Trustees of Parallel Youth Enterprise ('the CIO')**

I report on the financial statements of the CIO for the year ended 31 August 2025, which are set out on pages 7 to 16.

### **Respective responsibilities of trustees and examiner**

The CIO's Trustees are responsible for the preparation of the accounts. The CIO's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's Trustees as a body. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash FCA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 3 March 2026

*Enaid Accountancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry, CF62 5QU

## Statement of Financial Activities

For the year ended 31 August 2025

|                                              |         | Unrestricted<br>Funds<br>Year ended<br>31 Aug 2025<br>£ | Restricted<br>Funds<br>Year ended<br>31 Aug 2025<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2025<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2024<br>£ |
|----------------------------------------------|---------|---------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
|                                              | Notes   |                                                         |                                                       |                                                  |                                                  |
| <b>Income from:</b>                          |         |                                                         |                                                       |                                                  |                                                  |
| Donations and legacies                       | 3       | 485                                                     | 72,402                                                | 72,887                                           | 69,940                                           |
| Charitable activities                        | 4       | 10,596                                                  | -                                                     | 10,596                                           | 11,138                                           |
| <b>Total income</b>                          |         | <b>11,081</b>                                           | <b>72,402</b>                                         | <b>83,483</b>                                    | <b>81,078</b>                                    |
| <b>Expenditure on:</b>                       |         |                                                         |                                                       |                                                  |                                                  |
| Raising funds                                | 5 & 6   | -                                                       | 2,630                                                 | 2,630                                            | 3,856                                            |
| Charitable activities:                       |         |                                                         |                                                       |                                                  |                                                  |
| Summer Camps                                 | 5 & 7   | -                                                       | 69,168                                                | 69,168                                           | 91,836                                           |
| <b>Total expenditure</b>                     |         | <b>-</b>                                                | <b>71,798</b>                                         | <b>71,798</b>                                    | <b>95,692</b>                                    |
| <b>Net income/(expenditure) for the year</b> |         | <b>11,081</b>                                           | <b>604</b>                                            | <b>11,685</b>                                    | <b>(14,614)</b>                                  |
| <b>Reconciliation of funds:</b>              |         |                                                         |                                                       |                                                  |                                                  |
| Total funds brought forward                  | 10 & 11 | 14,547                                                  | -                                                     | 14,547                                           | 29,161                                           |
| <b>Total funds carried forward</b>           | 10 & 11 | <b>25,628</b>                                           | <b>604</b>                                            | <b>26,232</b>                                    | <b>14,547</b>                                    |

The notes on pages 9 to 16 form part of the financial statements.

## **Balance Sheet**

**As at 31 August 2025**

|                                                          | <i>Notes</i> | <b>Total<br/>Funds<br/>31 Aug 2025<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2024<br/>£</i> |
|----------------------------------------------------------|--------------|----------------------------------------------|----------------------------------------------|
| <b>Current assets:</b>                                   |              |                                              |                                              |
| Debtors                                                  | 8            | <b>13,804</b>                                | 5,668                                        |
| Cash at bank and in hand                                 |              | <b>19,856</b>                                | 16,667                                       |
|                                                          |              | <b>33,660</b>                                | 22,335                                       |
| <b>Creditors:</b> amounts falling due<br>within one year | 9            | <b>(7,428)</b>                               | (7,788)                                      |
| <b>Net current assets</b>                                |              | <b>26,232</b>                                | 14,547                                       |
| <b>Net assets</b>                                        |              | <b>26,232</b>                                | 14,547                                       |
| <b>Funds of the charity:</b>                             |              |                                              |                                              |
| Restricted funds                                         | 10 & 11      | <b>604</b>                                   | -                                            |
| Unrestricted funds:                                      |              |                                              |                                              |
| General funds                                            | 10 & 11      | <b>25,628</b>                                | 14,547                                       |
|                                                          |              | <b>25,628</b>                                | 14,547                                       |
| <b>Total charity funds</b>                               |              | <b>26,232</b>                                | 14,547                                       |

*The notes on pages 9 to 16 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 3 March 2026 and signed on their behalf by:



Pastor Lorraine Jones-Burrell

**Chair of the Board of Trustees**

## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2025 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing wider economic environment has had no material impact on this assessment.

#### **Legal status**

Parallel Youth Enterprise is a Charitable Incorporated Organisation registered in England & Wales, and meets the definition of a public benefit entity under FRS 102. In the event of the Charity being wound up, the members have no liability with respect to outstanding liabilities. The registered address is Kingswood, Kings Chase, Crowborough, East Sussex, TN6 1RQ.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### **Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Currently the Charity holds no assets above this limit.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## 1. Accounting policies (continued from previous page)

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The capitalisation limit and subsequent depreciation policies for property, plant and equipment are sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 2. Comparative statement of financial activities

|                                              |              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024</i> |
|----------------------------------------------|--------------|--------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|
|                                              | <i>Notes</i> | <i>£</i>                                                     | <i>£</i>                                                   | <i>£</i>                                              |
| <i>Income from:</i>                          |              |                                                              |                                                            |                                                       |
| Donations and legacies                       | 3            | 18,500                                                       | 51,440                                                     | 69,940                                                |
| Charitable activities                        | 4            | 11,138                                                       | -                                                          | 11,138                                                |
| <i>Total income</i>                          |              | <u>29,638</u>                                                | <u>51,440</u>                                              | <u>81,078</u>                                         |
| <i>Expenditure on:</i>                       |              |                                                              |                                                            |                                                       |
| Raising funds                                | 5 & 6        | 3,856                                                        | -                                                          | 3,856                                                 |
| Charitable activities:                       |              |                                                              |                                                            |                                                       |
| Summer Camps                                 | 5 & 7        | 40,340                                                       | 51,496                                                     | 91,836                                                |
| <i>Total expenditure</i>                     |              | <u>44,196</u>                                                | <u>51,496</u>                                              | <u>95,692</u>                                         |
| <i>Net income/(expenditure) for the year</i> |              | (14,558)                                                     | (56)                                                       | (14,614)                                              |
| <i>Reconciliation of funds:</i>              |              |                                                              |                                                            |                                                       |
| Total funds brought forward                  | 10 & 11      | 29,105                                                       | 56                                                         | 29,161                                                |
| <i>Total funds carried forward</i>           | 10 & 11      | <u>14,547</u>                                                | <u>-</u>                                                   | <u>14,547</u>                                         |

### 3. Income from donations and legacies

|              | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | -                                                                  | <b>72,402</b>                                                    | <b>72,402</b>                                               |
| Donations    | <b>485</b>                                                         | -                                                                | <b>485</b>                                                  |
|              | <b>485</b>                                                         | <b>72,402</b>                                                    | <b>72,887</b>                                               |

|              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | 18,250                                                             | 51,440                                                           | 69,690                                                      |
| Donations    | 250                                                                | -                                                                | 250                                                         |
|              | <u>18,500</u>                                                      | <u>51,440</u>                                                    | <u>69,940</u>                                               |

### 4. Income from charitable activities

|                        | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | <b>10,596</b>                                                      | -                                                                | <b>10,596</b>                                               |
|                        | <b>10,596</b>                                                      | -                                                                | <b>10,596</b>                                               |

|                        | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | 11,138                                                             | -                                                                | 11,138                                                      |
|                        | <u>11,138</u>                                                      | <u>-</u>                                                         | <u>11,138</u>                                               |

## 5. Total expenditure

|                        | <b>Direct costs</b><br><b>Year ended</b><br><b>31 Aug 2025</b><br>£ | <b>Indirect costs</b><br><b>Year ended</b><br><b>31 Aug 2025</b><br>£ | <b>Total Funds</b><br><b>Year ended</b><br><b>31 Aug 2025</b><br>£ |
|------------------------|---------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------|
| Expenditure on:        |                                                                     |                                                                       |                                                                    |
| Raising funds          | <b>2,322</b>                                                        | <b>308</b>                                                            | <b>2,630</b>                                                       |
| Charitable activities: |                                                                     |                                                                       |                                                                    |
| Summer Camps           | <b>61,060</b>                                                       | <b>8,108</b>                                                          | <b>69,168</b>                                                      |
|                        | <b>63,382</b>                                                       | <b>8,416</b>                                                          | <b>71,798</b>                                                      |
|                        | <i>Direct costs</i><br><i>Year ended</i><br><i>31 Aug 2024</i><br>£ | <i>Indirect costs</i><br><i>Year ended</i><br><i>31 Aug 2024</i><br>£ | <i>Total Funds</i><br><i>Year ended</i><br><i>31 Aug 2024</i><br>£ |
| Expenditure on:        |                                                                     |                                                                       |                                                                    |
| Raising funds          | <i>3,431</i>                                                        | <i>425</i>                                                            | <i>3,856</i>                                                       |
| Charitable activities: |                                                                     |                                                                       |                                                                    |
| Summer Camps           | <i>81,713</i>                                                       | <i>10,123</i>                                                         | <i>91,836</i>                                                      |
|                        | <i>85,144</i>                                                       | <i>10,548</i>                                                         | <i>95,692</i>                                                      |

Indirect costs have been allocated based on the proportion of direct costs attributable to each activity.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 6.

Indirect costs includes the following costs:

|                         | <b>Total Funds</b><br><b>Year ended</b><br><b>31 Aug 2025</b><br>£ | <i>Total Funds</i><br><i>Year ended</i><br><i>31 Aug 2024</i><br>£ |
|-------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|
| Administration costs    | <b>6,976</b>                                                       | <i>9,108</i>                                                       |
| Governance costs:       |                                                                    |                                                                    |
| Independent examination | <b>1,440</b>                                                       | <i>1,440</i>                                                       |
|                         | <b>8,416</b>                                                       | <i>10,548</i>                                                      |

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 7.

## 6. Expenditure on raising funds

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | -                                                                  | <b>2,322</b>                                                     | <b>2,322</b>                                                |
| Indirect costs | -                                                                  | <b>308</b>                                                       | <b>308</b>                                                  |
|                | <b>-</b>                                                           | <b>2,630</b>                                                     | <b>2,630</b>                                                |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> |
| Direct costs   | 3,431                                                              | -                                                                | 3,431                                                       |
| Indirect costs | 425                                                                | -                                                                | 425                                                         |
|                | <b>3,856</b>                                                       | <b>-</b>                                                         | <b>3,856</b>                                                |

## 7. Expenditure on summer camps

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | -                                                                  | <b>61,060</b>                                                    | <b>61,060</b>                                               |
| Indirect costs | -                                                                  | <b>8,108</b>                                                     | <b>8,108</b>                                                |
|                | <b>-</b>                                                           | <b>69,168</b>                                                    | <b>69,168</b>                                               |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> |
| Direct costs   | 30,273                                                             | 51,440                                                           | 81,713                                                      |
| Indirect costs | 10,067                                                             | 56                                                               | 10,123                                                      |
|                | <b>40,340</b>                                                      | <b>51,496</b>                                                    | <b>91,836</b>                                               |

8. Debtors

|                                           | <b>Total<br/>Funds<br/>31 Aug 2025<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2024<br/>£</i> |
|-------------------------------------------|----------------------------------------------|----------------------------------------------|
| Accrued grants and summer camp enrolments | <b>13,804</b>                                | 5,668                                        |
|                                           | <b>13,804</b>                                | <i>5,668</i>                                 |

Accrued grant income and summer camp enrolments consists of grant income received in arrears for the August summer camps totalling £13,804 (2024: £5,668).

9. Creditors – amounts falling due within one year

|          | <b>Total<br/>Funds<br/>31 Aug 2025<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2024<br/>£</i> |
|----------|----------------------------------------------|----------------------------------------------|
| Accruals | <b>7,428</b>                                 | 7,788                                        |
|          | <b>7,428</b>                                 | <i>7,788</i>                                 |

## 10. Analysis of charity funds

|                                   | <b>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2025<br/>£</b> | <b>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2025<br/>£</b> |
|-----------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds                | <b>14,547</b>                                                             | <b>11,081</b>                                                            | -                                                                             | -                                                                           | <b>25,628</b>                                                             |
| Restricted funds:                 |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth & Community Boxing Awards | -                                                                         | -                                                                        | -                                                                             | -                                                                           | -                                                                         |
| Summer Camps                      | -                                                                         | <b>72,402</b>                                                            | <b>(71,798)</b>                                                               | -                                                                           | <b>604</b>                                                                |
|                                   | <b>-</b>                                                                  | <b>72,402</b>                                                            | <b>(71,798)</b>                                                               | <b>-</b>                                                                    | <b>604</b>                                                                |
|                                   | <b>14,547</b>                                                             | <b>83,483</b>                                                            | <b>(71,798)</b>                                                               | <b>-</b>                                                                    | <b>26,232</b>                                                             |

### Restricted funds – Summer Camps

This consists of a variety of grants and donations made to both summer camps.

|                                   | <i>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2024<br/>£</i> | <i>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2024<br/>£</i> |
|-----------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds                | 29,105                                                                    | 29,638                                                                   | (44,196)                                                                      | -                                                                           | 14,547                                                                    |
| Restricted funds:                 |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth & Community Boxing Awards | 56                                                                        | -                                                                        | (56)                                                                          | -                                                                           | -                                                                         |
| Summer Camps                      | -                                                                         | 51,440                                                                   | (51,440)                                                                      | -                                                                           | -                                                                         |
|                                   | <b>56</b>                                                                 | <b>51,440</b>                                                            | <b>(51,496)</b>                                                               | <b>-</b>                                                                    | <b>-</b>                                                                  |
|                                   | <b>29,161</b>                                                             | <b>81,078</b>                                                            | <b>(95,692)</b>                                                               | <b>-</b>                                                                    | <b>14,547</b>                                                             |

### Restricted funds – Lambeth & Community Boxing Awards

This consists of a variety of grants and donations made to support the Lambeth Boxing Awards – a non-contact community/police run boxing project located in Brixton.

## **11. Analysis of net assets**

|                     | <b>Unrestricted<br/>Funds<br/>31 Aug 2025<br/>£</b> | <b>Restricted<br/>Funds<br/>31 Aug 2025<br/>£</b> | <b>Total<br/>Funds<br/>31 Aug 2025<br/>£</b> |
|---------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| Current assets      | <b>33,056</b>                                       | <b>604</b>                                        | <b>33,660</b>                                |
| Current liabilities | <b>(7,428)</b>                                      | <b>-</b>                                          | <b>(7,428)</b>                               |
|                     | <b>25,628</b>                                       | <b>604</b>                                        | <b>26,232</b>                                |

|                     | <i>Unrestricted<br/>Funds<br/>31 Aug 2024<br/>£</i> | <i>Restricted<br/>Funds<br/>31 Aug 2024<br/>£</i> | <i>Total<br/>Funds<br/>31 Aug 2024<br/>£</i> |
|---------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| Current assets      | 22,335                                              | -                                                 | 22,335                                       |
| Current liabilities | (7,788)                                             | -                                                 | (7,788)                                      |
|                     | 14,547                                              | -                                                 | 14,547                                       |

## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2024: £Nil). No members of the Board of Trustees received reimbursement of expenses (2024: £ Nil).

## **13. Related party transactions**

During the year there were no transactions carried out with related parties (2024: £ Nil).

## **14. Guarantees and secured charges**

As of 31 August 2025 the Charity did not have any outstanding guarantees to third partners nor any debts secured against assets of the Charity (2024: £Nil).

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# Accounts

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Parallel Youth Enterprise



**Annual report and  
financial statements  
Year ended 31 August  
2024**

Charity no 1164644



## **Contents**

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## **Legal and Administrative Information**

|                                |                                                                                                                                    |                                                                                                                                |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| <b>Charity name</b>            | Parallel Youth Enterprise                                                                                                          |                                                                                                                                |
| <b>Charity registration no</b> | 1164644 (England and Wales)                                                                                                        |                                                                                                                                |
| <b>Registered address</b>      | Kingswood<br>Kings Chase<br>Crowborough<br>East Sussex, TN6 1RQ                                                                    |                                                                                                                                |
| <b>Trustees</b>                | Pastor Lorraine Jones-Burrell<br>Graham Norman<br>Karen Stokes<br>Rachel Bright<br>Callum Dann<br>Simon Thompson<br>Richard Wilson | <i>Chairperson</i><br><i>Treasurer</i><br><i>Secretary – from 1 October 2023</i><br><i>Secretary – resigned 1 October 2023</i> |
| <b>Administrator</b>           | John Street                                                                                                                        |                                                                                                                                |
| <b>Independent examiner</b>    | Enaid Accountancy Ltd<br>Units 24 & 25<br>Goodsheds Container Village<br>Hood Road<br>Barry, CF62 5QU                              |                                                                                                                                |
| <b>Principal bankers</b>       | Lloyds Bank plc<br>137 North End<br>Croydon<br>Surrey, CR0 1TN                                                                     |                                                                                                                                |

## **Trustees' Annual Report**

The Trustees present their report with the financial statements for Parallel Youth Enterprise (PYE) for the year ended 31 August 2024.

### **Aims and Objectives**

The objects of Parallel Youth Enterprise are the following:

- To help increase the development, wellbeing and education of inner-city young people through the provision of recreational, sporting and educational activities during the summer and throughout the year primarily within the London Borough of Lambeth, but also in other places where the CIO's objects can be achieved. Also, to give young people the chance to stay safe, healthy and fit, get involved in decision making, increase self-worth and self-assurance and improve social and cultural understanding;
- To endorse good citizenship by diverting young people from the possibility of their committing anti-social behaviour and crime or perhaps being the victims. To enable police officers who work in the area and the young people who live there to meet in a non-confrontational atmosphere; and in turn improve understanding both within and beyond the projects; and,
- To work in partnership with the local police, Parallel Learning Trust, local authorities and other like-minded agencies to provide stimulating activities which encourage young people to use their leisure time positively and develop new skills and understanding which may help their future development.

### **Delivering Public Benefit**

Parallel Youth Enterprise's objectives and activities fully reflect the purposes that the Charity was set up to further. Throughout the process of determining these activities, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### **Achievements and Performance**

At present there are 3 projects that come under the umbrella of Parallel Youth Enterprise. They are:

- Lambeth Summer Camps
- Lambeth & Community Boxing Awards, a non-contact boxing club
- Wandsworth Summer Camp

The Parallel Youth Enterprise (PYE) is proud of the exceptional partnership it has with the Metropolitan Police and other agencies.

By working together, the Met Police and the PYE delivered the Lambeth Summer Camp for young people living or going to school in Lambeth and Southwark.

Because insufficient funds were raised to run a 2024 Wandsworth Summer Camp 25 young people from Wandsworth, and Merton were invited to enroll in the Lambeth Summer Camp.

The project tackled the issues of crime and deprivation by providing a programme of recreational and educational activities in a safe environment for over a hundred disadvantaged young people during the long summer school holidays.

2024 saw once again referrals from social services and schools of those who required additional SEN support.

#### **Lambeth Summer Camp**

155 young people aged 9 to 16 enrolled in the 16-day project at St Martin in the Fields School, Tulse Hill, SW2. 18% of those who attended required SEN support.

Because of a grant it was possible to offer every young person a free lunch. A total of 1437 lunches were given out.

There were over 200 x 2-hour on site workshop and sports sessions and 70 day, or half day, off site trips.

#### **Wandsworth Summer Camp**

The Trustees decided to cancel the project in May due to insufficient funding being available.

### **Activities**

The activities included 14 assorted workshops and sport which included, music, dance, arts & crafts, video, face painting, computers, hair and Nail Care together with football and hall sports. Visits were made by the Met Mounted Branch and Territorial Support Group.

There were also off-site trips visiting activity centres in Surrey and Kent, ice skating, Canoeing in West Sussex, Tenpin bowling, Flipout Croydon, Minigolf, Herne Hill

Velodrome, Chislehurst Caves, London Zoo, Go Karting, Laser Quest.

At the 2023 AGM the Lambeth Boxing Awards, who work in partnership with Dwaynatics and local police, delivered more community type activities than non-contact boxing so was re-named Lambeth Community & Boxing Awards (LC&BA)

This continues to run on Wednesday, Thursday, Friday and Saturdays for boys and girls mainly from the Lambeth borough. We have a Team of police officers working with a team of Community Coaches and volunteers providing a safe space of learning and development for young people aged between 5 years - 15 years.

We improve the health and wellbeing of children as well as diverting young people away from crime and anti-social behaviour. We work with vulnerable children which are NEET and children with disabilities. This year we engaged with 350 youth and the highlight of our Recognition was from our Prime Minister Kier Starmer who met with Pastor Lorraine in June 2024 with Actor Idris Elba and praised the great work we are doing.

Addressing the problem of Knife crime has been pushed higher up on the agenda the Prime Minister echoed and the increased investment to the Police and Community groups to help young people.

Building trust and confidence is at the top agenda for the MET and I can confidently say that the Police officers working in our projects are achieving their goal of building more trust and confidence with our young people.

### **Plans for Future Periods**

It is the Trust's intention to continue using the same format and planning / fundraising strategy as the present three projects that come under the umbrella of the Parallel Youth Enterprise. They are:

- The Lambeth and Wandsworth Summer Camps for those aged 9 to 16 take place for 18 days during July and August at 2 project sites each year in areas where there is a need for such projects.
- Lambeth & Community Boxing Awards (LC&BA) is a community led project which is overtly supported by the police. It is situated within yards of Angell Town Estate because it is Lambeth's home of gang-related crime.

### **Financial Review**

Against the backdrop of ever limited resources of funding, it continues to be a challenge to ensure we have sufficient funds and adequate reserves to deliver and develop the Lambeth and Wandsworth Summer Camps in the way we wish.

Nevertheless, the Charity, with the aid of sound financial management and the support of both its Board and Administrator, has a sound financial base, which is constantly reviewed.

During the current financial year, the Charity incurred a deficit of £14,614 (2023: deficit of £30,680), decreasing total reserves at year end to £14,547 (2023: £29,161).

Of the reserves held at year end, £14,547 (2023: £29,105) related to unrestricted funds and £Nil (2023: £56) related to restricted funds.

### **Principal Funding Sources**

The Charity's funding arises from voluntary donations, grants by individuals and charitable organisations and a nominal enrolment fee for the Summer Camps which is used for the year-round administration costs. A full list of principal donors can be found in the published Annual Review for 2023 and 2024 which are available from the Administrator.

### **Reserves Policy**

The current level of reserves at £14,547, and projected pledged income is considered by the Trustees to be adequate to support the continuation of the PYE projects over the coming year and the financial position of the Charity is satisfactory. Reserves will inevitably diminish with budgeted expenditure on the forthcoming activities and this will necessitate the planned ongoing fundraising activities.

## **Structure, Governance and Management**

### **Governing Document**

Parallel Youth Enterprise is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (England & Wales). The Charity registration number is 1164644.

It is governed under its Constitution which was adopted on 9 December 2015.

### **Recruitment and Appointment of Trustees**

New Trustees are appointed to the Board by the existing Trustees in accordance with the Constitution. The current Trustees would be pleased to hear from anyone who thought that they could make a contribution to the future running and welfare of the Charity.

There is a minimum of three Trustees required always, with no maximum number of Trustees.

Under the requirements of the Constitution, a third of the members of the Board of Trustees are required to retire at the annual general meeting.

The Constitution defines members as subscribers to the Constitution and other such persons as the Board  
Registered charity no 1164644

shall admit to membership. The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### **Trustee Induction and Training**

Any new Trustee appointed would have an induction and training programme tailored according to need.

### **Related Parties**

There are no related party transactions for the period.

### **Organisational Structure**

During the past year Trustees have met regularly and remain responsible for the strategic direction and policy of the Charity. At present, the Board members are from a variety of professional backgrounds relevant to the work of the Charity.

The Board of Trustees engage the services of an Administrator who attends all Board meetings but has no voting rights. He has the responsibility for the year-round PYE administration, fundraising, planning, website maintenance and supporting the project teams. A scheme of delegation is in place for day to day responsibility both during the projects' summer programme and during the year.

### **Statement of Board of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 5 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 26 November 2024 and signed on its behalf by:



Lorraine Jones (Nov 29, 2024 15:36 GMT)

Pastor Lorraine Jones-Burrell

**Chair of the Board of Trustees**

## **Independent Examiner's Report to the Trustees of Parallel Youth Enterprise ('the CIO')**

I report on the financial statements of the CIO for the year ended 31 August 2024, which are set out on pages 7 to 16.

### **Respective responsibilities of trustees and examiner**

The CIO's Trustees are responsible for the preparation of the accounts. The CIO's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's Trustees as a body. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash FCA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 2 December 2024

*Enaid Accountancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry, CF62 5QU

## Statement of Financial Activities

For the year ended 31 August 2024

|                                              |         | Unrestricted<br>Funds<br>Year ended<br>31 Aug 2024<br>£ | Restricted<br>Funds<br>Year ended<br>31 Aug 2024<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2024<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2023<br>£ |
|----------------------------------------------|---------|---------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
|                                              | Notes   |                                                         |                                                       |                                                  |                                                  |
| <b>Income from:</b>                          |         |                                                         |                                                       |                                                  |                                                  |
| Donations and legacies                       | 3       | 18,500                                                  | 51,440                                                | 69,940                                           | 71,087                                           |
| Charitable activities                        | 4       | 11,138                                                  | -                                                     | 11,138                                           | 21,500                                           |
| <b>Total income</b>                          |         | <b>29,638</b>                                           | <b>51,440</b>                                         | <b>81,078</b>                                    | <b>92,587</b>                                    |
| <b>Expenditure on:</b>                       |         |                                                         |                                                       |                                                  |                                                  |
| Raising funds                                | 5 & 6   | 3,856                                                   | -                                                     | 3,856                                            | 3,408                                            |
| Charitable activities:                       |         |                                                         |                                                       |                                                  |                                                  |
| Summer Camps                                 | 5 & 7   | 40,340                                                  | 51,496                                                | 91,836                                           | 119,859                                          |
| <b>Total expenditure</b>                     |         | <b>44,196</b>                                           | <b>51,496</b>                                         | <b>95,692</b>                                    | <b>123,267</b>                                   |
| <b>Net income/(expenditure) for the year</b> |         | <b>(14,558)</b>                                         | <b>(56)</b>                                           | <b>(14,614)</b>                                  | <b>(30,680)</b>                                  |
| <b>Reconciliation of funds:</b>              |         |                                                         |                                                       |                                                  |                                                  |
| Total funds brought forward                  | 10 & 11 | 29,105                                                  | 56                                                    | 29,161                                           | 59,841                                           |
| <b>Total funds carried forward</b>           | 10 & 11 | <b>14,547</b>                                           | <b>-</b>                                              | <b>14,547</b>                                    | <b>29,161</b>                                    |

The notes on pages 9 to 16 form part of the financial statements.

## Balance Sheet

As at 31 August 2024

|                                                          | Notes   | Total<br>Funds<br>31 Aug 2024<br>£ | Total<br>Funds<br>31 Aug 2023<br>£ |
|----------------------------------------------------------|---------|------------------------------------|------------------------------------|
| <b>Current assets:</b>                                   |         |                                    |                                    |
| Debtors                                                  | 8       | 5,668                              | 6,552                              |
| Cash at bank and in hand                                 |         | 16,667                             | 32,739                             |
|                                                          |         | <b>22,335</b>                      | <b>39,291</b>                      |
| <b>Creditors:</b> amounts falling due<br>within one year | 9       | <b>(7,788)</b>                     | <b>(10,130)</b>                    |
| <b>Net current assets</b>                                |         | <b>14,547</b>                      | <b>29,161</b>                      |
| <b>Net assets</b>                                        |         | <b>14,547</b>                      | <b>29,161</b>                      |
| <b>Funds of the charity:</b>                             |         |                                    |                                    |
| Restricted funds                                         | 10 & 11 | -                                  | 56                                 |
| Unrestricted funds:                                      |         |                                    |                                    |
| General funds                                            | 10 & 11 | 14,547                             | 29,105                             |
|                                                          |         | <b>14,547</b>                      | <b>29,105</b>                      |
| <b>Total charity funds</b>                               |         | <b>14,547</b>                      | <b>29,161</b>                      |

The notes on pages 9 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 November 2024 and signed on their behalf by:

  
Lorraine Jones (Nov 29, 2024 15:36 GMT)

Pastor Lorraine Jones-Burrell

**Chair of the Board of Trustees**

## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2024 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing wider economic environment has had no material impact on this assessment.

#### **Legal status**

Parallel Youth Enterprise is a Charitable Incorporated Organisation registered in England & Wales, and meets the definition of a public benefit entity under FRS 102. In the event of the Charity being wound up, the members have no liability with respect to outstanding liabilities. The registered address is Kingswood, Kings Chase, Crowborough, East Sussex, TN6 1RQ.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### **Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Currently the Charity holds no assets above this limit.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## 1. Accounting policies (continued from previous page)

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions

that affect the amounts recognised in the financial statements. The capitalisation limit and subsequent depreciation policies for property, plant and equipment are sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 2. Comparative statement of financial activities

|                                              |              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023</i> |
|----------------------------------------------|--------------|--------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|
|                                              | <i>Notes</i> | <i>£</i>                                                     | <i>£</i>                                                   | <i>£</i>                                              |
| <i>Income from:</i>                          |              |                                                              |                                                            |                                                       |
| Donations and legacies                       | 3            | 4,643                                                        | 66,444                                                     | 71,087                                                |
| Charitable activities                        | 4            | 21,500                                                       | -                                                          | 21,500                                                |
| <i>Total income</i>                          |              | <u>26,143</u>                                                | <u>66,444</u>                                              | <u>92,587</u>                                         |
| <i>Expenditure on:</i>                       |              |                                                              |                                                            |                                                       |
| Raising funds                                | 5 & 6        | 3,408                                                        | -                                                          | 3,408                                                 |
| Charitable activities:                       |              |                                                              |                                                            |                                                       |
| Summer Camps                                 | 5 & 7        | 53,415                                                       | 66,444                                                     | 119,859                                               |
| <i>Total expenditure</i>                     |              | <u>56,823</u>                                                | <u>66,444</u>                                              | <u>123,267</u>                                        |
| <i>Net income/(expenditure) for the year</i> |              | (30,680)                                                     | -                                                          | (30,680)                                              |
| <i>Reconciliation of funds:</i>              |              |                                                              |                                                            |                                                       |
| Total funds brought forward                  | 10 & 11      | 59,785                                                       | 56                                                         | 59,841                                                |
| <i>Total funds carried forward</i>           | 10 & 11      | <u>29,105</u>                                                | <u>56</u>                                                  | <u>29,161</u>                                         |

### **3. Income from donations and legacies**

|              | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | <b>18,250</b>                                                      | <b>51,440</b>                                                    | <b>69,690</b>                                               |
| Donations    | <b>250</b>                                                         | <b>-</b>                                                         | <b>250</b>                                                  |
|              | <b>18,500</b>                                                      | <b>51,440</b>                                                    | <b>69,940</b>                                               |
|              |                                                                    |                                                                  |                                                             |
|              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> |
| Grant income | <i>4,500</i>                                                       | <i>66,444</i>                                                    | <i>70,944</i>                                               |
| Donations    | <i>143</i>                                                         | <i>-</i>                                                         | <i>143</i>                                                  |
|              | <i>4,643</i>                                                       | <i>66,444</i>                                                    | <i>71,087</i>                                               |

### **4. Income from charitable activities**

|                        | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | <b>11,138</b>                                                      | <b>-</b>                                                         | <b>11,138</b>                                               |
|                        | <b>11,138</b>                                                      | <b>-</b>                                                         | <b>11,138</b>                                               |
|                        |                                                                    |                                                                  |                                                             |
|                        | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> |
| Summer camp enrolments | <i>21,500</i>                                                      | <i>-</i>                                                         | <i>21,500</i>                                               |
|                        | <i>21,500</i>                                                      | <i>-</i>                                                         | <i>21,500</i>                                               |

## 5. Total expenditure

|                        | <b>Direct costs</b> | <b>Indirect costs</b> | <b>Total Funds</b> |
|------------------------|---------------------|-----------------------|--------------------|
|                        | <b>Year ended</b>   | <b>Year ended</b>     | <b>Year ended</b>  |
|                        | <b>31 Aug 2024</b>  | <b>31 Aug 2024</b>    | <b>31 Aug 2024</b> |
|                        | <b>£</b>            | <b>£</b>              | <b>£</b>           |
| Expenditure on:        |                     |                       |                    |
| Raising funds          | <b>3,431</b>        | <b>425</b>            | <b>3,856</b>       |
| Charitable activities: |                     |                       |                    |
| Summer Camps           | <b>81,713</b>       | <b>10,123</b>         | <b>91,836</b>      |
|                        | <b>85,144</b>       | <b>10,548</b>         | <b>95,692</b>      |
|                        |                     |                       |                    |
|                        | <i>Direct costs</i> | <i>Indirect costs</i> | <i>Total Funds</i> |
|                        | <i>Year ended</i>   | <i>Year ended</i>     | <i>Year ended</i>  |
|                        | <i>31 Aug 2023</i>  | <i>31 Aug 2023</i>    | <i>31 Aug 2023</i> |
|                        | <i>£</i>            | <i>£</i>              | <i>£</i>           |
| Expenditure on:        |                     |                       |                    |
| Raising funds          | <i>3,128</i>        | <i>280</i>            | <i>3,408</i>       |
| Charitable activities: |                     |                       |                    |
| Summer Camps           | <i>110,025</i>      | <i>9,834</i>          | <i>119,859</i>     |
|                        | <i>113,153</i>      | <i>10,114</i>         | <i>123,267</i>     |

Indirect costs have been allocated based on the proportion of direct costs attributable to each activity.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 6.

Indirect costs includes the following costs:

|                         | <b>Total Funds</b> | <i>Total Funds</i> |
|-------------------------|--------------------|--------------------|
|                         | <b>Year ended</b>  | <i>Year ended</i>  |
|                         | <b>31 Aug 2024</b> | <i>31 Aug 2023</i> |
|                         | <b>£</b>           | <i>£</i>           |
| Administration costs    | <b>9,108</b>       | <i>8,674</i>       |
| Governance costs:       |                    |                    |
| Independent examination | <b>1,440</b>       | <i>1,440</i>       |
|                         | <b>10,548</b>      | <i>10,114</i>      |

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 7.

## 6. Expenditure on raising funds

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | <b>3,431</b>                                                       | -                                                                | <b>3,431</b>                                                |
| Indirect costs | <b>425</b>                                                         | -                                                                | <b>425</b>                                                  |
|                | <b>3,856</b>                                                       | -                                                                | <b>3,856</b>                                                |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> |
| Direct costs   | 3,128                                                              | -                                                                | 3,128                                                       |
| Indirect costs | 280                                                                | -                                                                | 280                                                         |
|                | <b>3,408</b>                                                       | -                                                                | <b>3,408</b>                                                |

## 7. Expenditure on summer camps

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | <b>30,273</b>                                                      | <b>51,440</b>                                                    | <b>81,713</b>                                               |
| Indirect costs | <b>10,067</b>                                                      | <b>56</b>                                                        | <b>10,123</b>                                               |
|                | <b>40,340</b>                                                      | <b>51,496</b>                                                    | <b>91,836</b>                                               |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> |
| Direct costs   | 43,581                                                             | 66,444                                                           | 110,025                                                     |
| Indirect costs | 9,834                                                              | -                                                                | 9,834                                                       |
|                | <b>53,415</b>                                                      | <b>66,444</b>                                                    | <b>119,859</b>                                              |

## **8. Debtors**

|                                           | <b>Total<br/>Funds<br/>31 Aug 2024<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2023<br/>£</i> |
|-------------------------------------------|----------------------------------------------|----------------------------------------------|
| Accrued grants and summer camp enrolments | <b>5,668</b>                                 | 6,552                                        |
|                                           | <b>5,668</b>                                 | 6,552                                        |

Accrued grant income and summer camp enrolments consists of grant income received in arrears for the August summer camps totalling £3,000 (2023: £6,552).

## **9. Creditors – amounts falling due within one year**

|          | <b>Total<br/>Funds<br/>31 Aug 2024<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2023<br/>£</i> |
|----------|----------------------------------------------|----------------------------------------------|
| Accruals | <b>7,788</b>                                 | 10,130                                       |
|          | <b>7,788</b>                                 | 10,130                                       |

## 10. Analysis of charity funds

|                                   | <b>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2024<br/>£</b> | <b>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2024<br/>£</b> |
|-----------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds                | <b>29,105</b>                                                             | <b>29,638</b>                                                            | <b>(44,196)</b>                                                               | -                                                                           | <b>14,547</b>                                                             |
| Restricted funds:                 |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth & Community Boxing Awards | <b>56</b>                                                                 | -                                                                        | <b>(56)</b>                                                                   | -                                                                           | -                                                                         |
| Summer Camps                      | -                                                                         | <b>51,440</b>                                                            | <b>(51,440)</b>                                                               | -                                                                           | -                                                                         |
|                                   | <b>56</b>                                                                 | <b>51,440</b>                                                            | <b>(51,496)</b>                                                               | -                                                                           | -                                                                         |
|                                   | <b>29,161</b>                                                             | <b>81,078</b>                                                            | <b>(95,692)</b>                                                               | -                                                                           | <b>14,547</b>                                                             |

### Restricted funds – Lambeth & Community Boxing Awards

This consists of a variety of grants and donations made to support the Lambeth Boxing Awards - a non-contact community/police run boxing project located in Brixton.

### Restricted funds – Summer Camps

This consists of a variety of grants and donations made to both summer camps.

|                                   | <i>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2023<br/>£</i> | <i>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2023<br/>£</i> |
|-----------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds                | <i>59,785</i>                                                             | <i>26,143</i>                                                            | <i>(56,823)</i>                                                               | -                                                                           | <i>29,105</i>                                                             |
| Restricted funds:                 |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth Summer Camps              | -                                                                         | <i>24,765</i>                                                            | <i>(24,765)</i>                                                               | -                                                                           | -                                                                         |
| Lambeth & Community Boxing Awards | <i>56</i>                                                                 | -                                                                        | -                                                                             | -                                                                           | <i>56</i>                                                                 |
| Summer Camps                      | -                                                                         | <i>41,679</i>                                                            | <i>(41,679)</i>                                                               | -                                                                           | -                                                                         |
|                                   | <i>56</i>                                                                 | <i>66,444</i>                                                            | <i>(66,444)</i>                                                               | -                                                                           | <i>56</i>                                                                 |
|                                   | <i>59,841</i>                                                             | <i>92,587</i>                                                            | <i>(123,267)</i>                                                              | -                                                                           | <i>29,161</i>                                                             |

### Restricted funds – Lambeth Summer Camps

This consists of a variety of grants and donations made to support the Lambeth Summer Camps held each year across the London Borough of Lambeth.

## **11. Analysis of net assets**

|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---------------------|-------------------------------|-----------------------------|------------------------|
|                     | <b>31 Aug 2024</b>            | <b>31 Aug 2024</b>          | <b>31 Aug 2024</b>     |
|                     | <b>£</b>                      | <b>£</b>                    | <b>£</b>               |
| Current assets      | <b>22,335</b>                 | -                           | <b>22,335</b>          |
| Current liabilities | <b>(7,788)</b>                | -                           | <b>(7,788)</b>         |
|                     | <b>14,547</b>                 | -                           | <b>14,547</b>          |

|                     | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Total<br/>Funds</i> |
|---------------------|-------------------------------|-----------------------------|------------------------|
|                     | <i>31 Aug 2023</i>            | <i>31 Aug 2023</i>          | <i>31 Aug 2023</i>     |
|                     | <i>£</i>                      | <i>£</i>                    | <i>£</i>               |
| Current assets      | 39,235                        | 56                          | 39,291                 |
| Current liabilities | (10,130)                      | -                           | (10,130)               |
|                     | 29,105                        | 56                          | 29,161                 |

## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £ Nil).

## **13. Related party transactions**

During the year there were no transactions carried out with related parties (2023: £ Nil).

## **14. Guarantees and secured charges**

As of 31 August 2024 the Charity did not have any outstanding guarantees to third partners nor any debts secured against assets of the Charity (2023: £Nil).

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# Accounts

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Parallel Youth Enterprise



**Annual report and  
financial statements  
Year ended 31 August  
2023**

Charity no 1164644



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## **Legal and Administrative Information**

|                                |                                                                                                                            |                                                                                      |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <b>Charity name</b>            | Parallel Youth Enterprise                                                                                                  |                                                                                      |
| <b>Charity registration no</b> | 1164644 (England and Wales)                                                                                                |                                                                                      |
| <b>Registered address</b>      | Kingswood<br>Kings Chase<br>Crowborough<br>East Sussex, TN6 1RQ                                                            |                                                                                      |
| <b>Correspondence address</b>  | c/o Safer Schools Office<br>Gipsy Hill Police Station<br>66 Central Hill<br>London, SE19 1DT                               |                                                                                      |
| <b>Trustees</b>                | Pastor Lorraine Jones<br>Graham Norman<br>Rachel Bright<br>Callum Dann<br>Karen Stokes<br>Simon Thompson<br>Richard Wilson | <i>Chairperson</i><br><i>Treasurer</i><br><i>Secretary – resigned 1 October 2023</i> |
| <b>Administrator</b>           | John Street                                                                                                                |                                                                                      |
| <b>Independent examiner</b>    | Andy Nash Accounting & Consultancy Ltd<br>Units 24 & 25<br>Goodsheds Container Village<br>Hood Road<br>Barry, CF62 5QU     |                                                                                      |
| <b>Principal bankers</b>       | Lloyds Bank plc<br>137 North End<br>Croydon<br>Surrey, CR0 1TN                                                             |                                                                                      |

## **Trustees' Annual Report**

The Trustees present their report with the financial statements for Parallel Youth Enterprise (PYE) for the year ended 31 August 2023.

### **Aims and Objectives**

The objects of Parallel Youth Enterprise are the following:

- To help increase the development, wellbeing and education of inner-city young people through the provision of recreational, sporting and educational activities during the summer and throughout the year primarily within the London Borough of Lambeth, but also in other places where the CIO's objects can be achieved. Also, to give young people the chance to stay safe, healthy and fit, get involved in decision making, increase self-worth and self-assurance and improve social and cultural understanding;
- To endorse good citizenship by diverting young people from the possibility of their committing anti-social behaviour and crime or perhaps being the victims. To enable police officers who work in the area and the young people who live there to meet in a non-confrontational atmosphere; and in turn improve understanding both within and beyond the projects; and,
- To work in partnership with the local police, Parallel Learning Trust, local authorities and other like-minded agencies to provide stimulating activities which encourage young people to use their leisure time positively and develop new skills and understanding which may help their future development.

### **Delivering Public Benefit**

Parallel Youth Enterprise's objectives and activities fully reflect the purposes that the Charity was set up to further. Throughout the process of determining these activities, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### **Achievements and Performance**

At present there are 3 projects that come under the umbrella of Parallel Youth Enterprise. They are:

- Lambeth Summer Camps
- Lambeth Boxing Awards, a non-contact boxing club
- Wandsworth Summer Camp

The Parallel Youth Enterprise (PYE) is proud of the exceptional partnership it has with the Metropolitan Police and other agencies.

By working together, the Met Police and the PYE delivered two summer youth projects for young people in Lambeth, Southwark Wandsworth, and Merton.

The Lambeth and Wandsworth Summer Camps tackled the issues of crime and deprivation by providing a programme of recreational and educational activities in a safe environment at two Project sites for hundreds of disadvantaged young people during the long summer school holidays.

2023 saw a significant increase of referrals from social services and schools of those who required additional SEN support.

#### **Lambeth Summer Camp**

127 young people aged 9 to 16 enrolled in the 18-day project at St Martin in the Fields School Tulse Hill SW2. 28% of those who attended required SEN support.

Because a grant of a grant it was possible to offer every young person a free lunch.

There were 180 x 2-hour on site workshop and sports sessions and 78 day, or half day, off site trips.

#### **Wandsworth Summer Camp**

Attended by 111 young people, it took place at St Cecilia's School in the Centre of Wandsworth. There were 164 x 2-hour workshop and sports sessions and 74 day or half day off-site trips.

There was a noticeable increase of referrals by agencies within Wandsworth of those needing SEN support, as a result 56% of those who attended required SEN support, twice that of Lambeth

#### **Activities – both camps**

The activities at both projects mirrored each other and included 14 assorted workshops and sport which included, music, dance, arts & crafts, video, face painting, computers, hair care and beauty together with football and hall sports.

There were also off-site trips visiting activity centres in Surrey and Kent, ice skating, canoeing in West Sussex, ten pin bowling, Flipout Croydon, minigolf, Herne Hill Velodrome, London Zoo.

At the 2023 AGM the Lambeth Boxing Awards, who work in Partnership with Dwaynatics and local police, delivered more community type activities than non-contact boxing so was re-named Lambeth Community & Boxing Awards (LC&BA).

This continues to run on Wednesday and Saturdays for boys and girls mainly from the Lambeth Borough. We have a Team of police officers working with a Team of Community Coaches providing a safe space of learning and development for young people aged between 5 years - 11 years.

We improve the health and wellbeing of children as well as diverting young people away from crime and anti-social behaviour. We work with vulnerable children which are NEET and children with disabilities. This year we Awarded 150 youth with boxing medals and awards we also had our Deputy Mayor for Policing and Crime Sophie Linden present the medals at Dwaynatics Gym in August 2022.

Building trust and confidence is at the top agenda for the MET and is being echoed by the Commissioner of Police. We can confidently say that the Police officers working in our projects are achieving that with the young people that engage with our Charity

### **Plans for Future Periods**

It is the Trust's intention to continue using the same format and planning / fundraising strategy as the present three projects that come under the umbrella of the Parallel Youth Enterprise. They are:

- The Lambeth and Wandsworth Summer Camps for those aged 9 to 16 take place for 4 weeks during July and August at 2 or 3 project sites each year in areas where there is a need for such projects.
- Lambeth & Community Boxing Awards (LC&BA) is a community led project which is overtly supported by the police. It is situated within yards of Angell Town Estate because it is Lambeth's home of gang-related crime.

### **Financial Review**

Against the backdrop of ever limited resources of funding, it continues to be a challenge to ensure we have sufficient funds and adequate reserves to deliver and develop the Lambeth and Wandsworth Summer Camps in the way we wish.

Nevertheless, the Charity, with the aid of sound financial management and the support of both its

Board and Administrator, has a sound financial base, which is constantly reviewed.

During the current financial year, the Charity incurred a deficit of £30,680 (2022: deficit of £6,590), decreasing total reserves at year end to £29,161 (2022: £59,841).

Of the reserves held at year end, £29,105 (2022: £59,785) related to unrestricted funds and £56 (2022: £56) related to restricted funds.

### **Principal Funding Sources**

The Charity's funding arises from voluntary donations, grants by individuals and charitable organisations and a nominal enrolment fee for the Summer Camps which is used for the year-round administration costs. A full list of principal donors can be found in the published Annual Review for 2022 and 2023 which are available from the Administrator.

### **Reserves Policy**

The current level of reserves at £29,105, and projected pledged income is considered by the Trustees to be adequate to support the continuation of the PYE projects over the coming year and the financial position of the Charity is satisfactory. Reserves will inevitably diminish with budgeted expenditure on the forthcoming activities and this will necessitate the planned ongoing fundraising activities.

### **Structure, Governance and Management**

#### **Governing Document**

Parallel Youth Enterprise is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (England & Wales). The Charity registration number is 1164644.

It is governed under its Constitution which was adopted on 9 December 2015.

#### **Recruitment and Appointment of Trustees**

New Trustees are appointed to the Board by the existing Trustees in accordance with the Constitution. The current Trustees would be pleased to hear from anyone who thought that they could make a contribution to the future running and welfare of the Charity.

There is a minimum of three Trustees required always, with no maximum number of Trustees.

Under the requirements of the Constitution, a third of the members of the Board of Trustees are required to retire at the annual general meeting.

The Constitution defines members as subscribers to the Constitution and other such persons as the Board shall admit to membership. The members of the CIO have no liability to contribute to its assets and no

personal responsibility for settling its debts and liabilities.

### **Trustee Induction and Training**

Any new Trustee appointed would have an induction and training programme tailored according to need.

### **Related Parties**

There are no related party transactions for the period.

### **Organisational Structure**

During the past year Trustees have met regularly and remain responsible for the strategic direction and policy of the Charity. At present, the Board members are from a variety of professional backgrounds relevant to the work of the Charity.

The Board of Trustees engage the services of an Administrator who attends all Board meetings but has no voting rights. He has the responsibility for the year-round PYE administration, fundraising, planning, website maintenance and supporting the project teams. A scheme of delegation is in place for day to day responsibility both during the projects' summer programme and during the year.

### **Statement of Board of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any

material departures disclosed and explained in the financial statements; and,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 5 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 29 November 2023 and signed on its behalf by:



Lorraine Jones (Dec 1, 2023 08:53 GMT)

Pastor Lorraine Jones

**Chair of the Board of Trustees**

## Independent Examiner's Report to the Trustees of Parallel Youth Enterprise ('the CIO')

I report on the financial statements of the CIO for the year ended 31 August 2023, which are set out on pages 7 to 16.

### Respective responsibilities of trustees and examiner

The CIO's Trustees are responsible for the preparation of the accounts. The CIO's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's Trustees as a body. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash ACA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 29 November 2023

*Andy Nash Accounting & Consultancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry, CF62 5QU

## Statement of Financial Activities

For the year ended 31 August 2023

|                                              |         | Unrestricted<br>Funds<br>Year ended<br>31 Aug 2023<br>£ | Restricted<br>Funds<br>Year ended<br>31 Aug 2023<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2023<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2022<br>£ |
|----------------------------------------------|---------|---------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
|                                              | Notes   |                                                         |                                                       |                                                  |                                                  |
| <b>Income from:</b>                          |         |                                                         |                                                       |                                                  |                                                  |
| Donations and legacies                       | 3       | 4,643                                                   | 66,444                                                | 71,087                                           | 77,064                                           |
| Charitable activities                        | 4       | 21,500                                                  | -                                                     | 21,500                                           | 18,349                                           |
| <b>Total income</b>                          |         | <b>26,143</b>                                           | <b>66,444</b>                                         | <b>92,587</b>                                    | <b>95,413</b>                                    |
| <b>Expenditure on:</b>                       |         |                                                         |                                                       |                                                  |                                                  |
| Raising funds                                | 5 & 6   | 3,408                                                   | -                                                     | 3,408                                            | 3,630                                            |
| Charitable activities:                       |         |                                                         |                                                       |                                                  |                                                  |
| Summer Camps                                 | 5 & 7   | 53,415                                                  | 66,444                                                | 119,859                                          | 98,373                                           |
| <b>Total expenditure</b>                     |         | <b>56,823</b>                                           | <b>66,444</b>                                         | <b>123,267</b>                                   | <b>102,003</b>                                   |
| <b>Net income/(expenditure) for the year</b> |         | <b>(30,680)</b>                                         | <b>-</b>                                              | <b>(30,680)</b>                                  | <b>(6,590)</b>                                   |
| <b>Reconciliation of funds:</b>              |         |                                                         |                                                       |                                                  |                                                  |
| Total funds brought forward                  | 10 & 11 | 59,785                                                  | 56                                                    | 59,841                                           | 66,431                                           |
| <b>Total funds carried forward</b>           | 10 & 11 | <b>29,105</b>                                           | <b>56</b>                                             | <b>29,161</b>                                    | <b>59,841</b>                                    |

The notes on pages 9 to 16 form part of the financial statements.

## Balance Sheet

As at 31 August 2023

|                                                       | Notes   | Total<br>Funds<br>31 Aug 2023<br>£ | Total<br>Funds<br>31 Aug 2022<br>£ |
|-------------------------------------------------------|---------|------------------------------------|------------------------------------|
| <b>Current assets:</b>                                |         |                                    |                                    |
| Debtors                                               | 8       | 6,552                              | 3,720                              |
| Cash at bank and in hand                              |         | 32,739                             | 57,561                             |
|                                                       |         | <b>39,291</b>                      | <b>61,281</b>                      |
| <b>Creditors:</b> amounts falling due within one year | 9       | <b>(10,130)</b>                    | <b>(1,440)</b>                     |
| <b>Net current assets</b>                             |         | <b>29,161</b>                      | <b>59,841</b>                      |
| <b>Net assets</b>                                     |         | <b>29,161</b>                      | <b>59,841</b>                      |
| <b>Funds of the charity:</b>                          |         |                                    |                                    |
| Restricted funds                                      | 10 & 11 | 56                                 | 56                                 |
| Unrestricted funds:                                   |         |                                    |                                    |
| General funds                                         | 10 & 11 | 29,105                             | 59,785                             |
|                                                       |         | <b>29,105</b>                      | <b>59,785</b>                      |
| <b>Total charity funds</b>                            |         | <b>29,161</b>                      | <b>59,841</b>                      |

*The notes on pages 9 to 16 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 29 November 2023 and signed on their behalf by:

  
Lorraine Jones (Dec 1, 2023 08:53 GMT)

Pastor Lorraine Jones

**Chair of the Board of Trustees**

## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2023 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing wider economic environment has had no material impact on this assessment.

#### **Legal status**

Parallel Youth Enterprise is a Charitable Incorporated Organisation registered in England & Wales, and meets the definition of a public benefit entity under FRS 102. In the event of the Charity being wound up, the members have no liability with respect to outstanding liabilities. The registered address is Kingswood, Kings Chase, Crowborough, East Sussex, TN6 1RQ.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### **Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Currently the Charity holds no assets above this limit.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## 1. Accounting policies (continued from previous page)

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions

that affect the amounts recognised in the financial statements. The capitalisation limit and subsequent depreciation policies for property, plant and equipment are sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 2. Comparative statement of financial activities

|                                              |              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022</i> |
|----------------------------------------------|--------------|--------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|
|                                              | <i>Notes</i> | <i>£</i>                                                     | <i>£</i>                                                   | <i>£</i>                                              |
| <i>Income from:</i>                          |              |                                                              |                                                            |                                                       |
| Donations and legacies                       | 3            | 125                                                          | 76,939                                                     | 77,064                                                |
| Charitable activities                        | 4            | 18,349                                                       | -                                                          | 18,349                                                |
| <i>Total income</i>                          |              | <u>18,474</u>                                                | <u>76,939</u>                                              | <u>95,413</u>                                         |
| <i>Expenditure on:</i>                       |              |                                                              |                                                            |                                                       |
| Raising funds                                | 5 & 6        | 3,630                                                        | -                                                          | 3,630                                                 |
| Charitable activities:                       |              |                                                              |                                                            |                                                       |
| Summer Camps                                 | 5 & 7        | 3,194                                                        | 95,179                                                     | 98,373                                                |
| <i>Total expenditure</i>                     |              | <u>6,824</u>                                                 | <u>95,179</u>                                              | <u>102,003</u>                                        |
| <i>Net income/(expenditure) for the year</i> |              | 11,650                                                       | (18,240)                                                   | (6,590)                                               |
| <i>Reconciliation of funds:</i>              |              |                                                              |                                                            |                                                       |
| Total funds brought forward                  | 10 & 11      | 48,135                                                       | 18,296                                                     | 66,431                                                |
| <i>Total funds carried forward</i>           | 10 & 11      | <u>59,785</u>                                                | <u>56</u>                                                  | <u>59,841</u>                                         |

### **3. Income from donations and legacies**

|              | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | <b>4,500</b>                                                       | <b>66,444</b>                                                    | <b>70,944</b>                                               |
| Donations    | <b>143</b>                                                         | <b>-</b>                                                         | <b>143</b>                                                  |
|              | <b>4,643</b>                                                       | <b>66,444</b>                                                    | <b>71,087</b>                                               |
|              |                                                                    |                                                                  |                                                             |
|              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> |
| Grant income | -                                                                  | 76,939                                                           | 76,939                                                      |
| Donations    | 125                                                                | -                                                                | 125                                                         |
|              | 125                                                                | 76,939                                                           | 77,064                                                      |

### **4. Income from charitable activities**

|                        | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | <b>21,500</b>                                                      | <b>-</b>                                                         | <b>21,500</b>                                               |
|                        | <b>21,500</b>                                                      | <b>-</b>                                                         | <b>21,500</b>                                               |
|                        |                                                                    |                                                                  |                                                             |
|                        | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> |
| Summer camp enrolments | 18,349                                                             | -                                                                | 18,349                                                      |
|                        | 18,349                                                             | -                                                                | 18,349                                                      |

## 5. Total expenditure

|                        | <b>Direct costs</b> | <b>Indirect costs</b> | <b>Total Funds</b> |
|------------------------|---------------------|-----------------------|--------------------|
|                        | <b>Year ended</b>   | <b>Year ended</b>     | <b>Year ended</b>  |
|                        | <b>31 Aug 2023</b>  | <b>31 Aug 2023</b>    | <b>31 Aug 2023</b> |
|                        | <b>£</b>            | <b>£</b>              | <b>£</b>           |
| Expenditure on:        |                     |                       |                    |
| Raising funds          | <b>3,128</b>        | <b>280</b>            | <b>3,408</b>       |
| Charitable activities: |                     |                       |                    |
| Summer Camps           | <b>110,025</b>      | <b>9,834</b>          | <b>119,859</b>     |
|                        | <b>113,153</b>      | <b>10,114</b>         | <b>123,267</b>     |
|                        | <i>Direct costs</i> | <i>Indirect costs</i> | <i>Total Funds</i> |
|                        | <i>Year ended</i>   | <i>Year ended</i>     | <i>Year ended</i>  |
|                        | <i>31 Aug 2022</i>  | <i>31 Aug 2022</i>    | <i>31 Aug 2022</i> |
|                        | <i>£</i>            | <i>£</i>              | <i>£</i>           |
| Expenditure on:        |                     |                       |                    |
| Raising funds          | <i>3,225</i>        | <i>405</i>            | <i>3,630</i>       |
| Charitable activities: |                     |                       |                    |
| Summer Camps           | <i>87,404</i>       | <i>10,969</i>         | <i>98,373</i>      |
|                        | <i>90,629</i>       | <i>11,374</i>         | <i>102,003</i>     |

Indirect costs have been allocated based on the proportion of direct costs attributable to each activity.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 6.

Indirect costs includes the following costs:

|                         | <b>Total Funds</b> | <i>Total Funds</i> |
|-------------------------|--------------------|--------------------|
|                         | <b>Year ended</b>  | <i>Year ended</i>  |
|                         | <b>31 Aug 2023</b> | <i>31 Aug 2022</i> |
|                         | <b>£</b>           | <i>£</i>           |
| Administration costs    | <b>8,674</b>       | <i>9,934</i>       |
| Governance costs:       |                    |                    |
| Independent examination | <b>1,440</b>       | <i>1,440</i>       |
|                         | <b>10,114</b>      | <i>11,374</i>      |

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 7.

## 6. Expenditure on raising funds

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | <b>3,128</b>                                                       | -                                                                | <b>3,128</b>                                                |
| Indirect costs | <b>280</b>                                                         | -                                                                | <b>280</b>                                                  |
|                | <b>3,408</b>                                                       | -                                                                | <b>3,408</b>                                                |

|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | 3,225                                                              | -                                                                | 3,225                                                       |
| Indirect costs | 405                                                                | -                                                                | 405                                                         |
|                | 3,630                                                              | -                                                                | 3,630                                                       |

## 7. Expenditure on summer camps

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | <b>43,581</b>                                                      | <b>66,444</b>                                                    | <b>110,025</b>                                              |
| Indirect costs | <b>9,834</b>                                                       | -                                                                | <b>9,834</b>                                                |
|                | <b>53,415</b>                                                      | <b>66,444</b>                                                    | <b>119,859</b>                                              |

|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | -                                                                  | 87,404                                                           | 87,404                                                      |
| Indirect costs | 3,194                                                              | 7,775                                                            | 10,969                                                      |
|                | 3,194                                                              | 95,179                                                           | 98,373                                                      |

## **8. Debtors**

|                                           | <b>Total<br/>Funds<br/>31 Aug 2023<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2022<br/>£</i> |
|-------------------------------------------|----------------------------------------------|----------------------------------------------|
| Accrued grants and summer camp enrolments | <b>6,552</b>                                 | <i>3,720</i>                                 |
|                                           | <b>6,552</b>                                 | <i>3,720</i>                                 |

Accrued grant income and summer camp enrolments consist of various small amounts, totalling £Nil (2022: £720) received in the next financial year relating to the summer camps held in August of the current financial year as well as grant income received in arrears for the August summer camps totalling £6,552 (2022: £3,000).

## **9. Creditors – amounts falling due within one year**

|          | <b>Total<br/>Funds<br/>31 Aug 2023<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2022<br/>£</i> |
|----------|----------------------------------------------|----------------------------------------------|
| Accruals | <b>10,130</b>                                | <i>1,440</i>                                 |
|          | <b>10,130</b>                                | <i>1,440</i>                                 |

## 10. Analysis of charity funds

|                       | <b>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2023<br/>£</b> | <b>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2023<br/>£</b> |
|-----------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds    | <b>59,785</b>                                                             | <b>26,143</b>                                                            | <b>(56,823)</b>                                                               | -                                                                           | <b>29,105</b>                                                             |
| Restricted funds:     |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth Summer Camps  | -                                                                         | <b>24,765</b>                                                            | <b>(24,765)</b>                                                               | -                                                                           | -                                                                         |
| Lambeth Boxing Awards | <b>56</b>                                                                 | -                                                                        | -                                                                             | -                                                                           | <b>56</b>                                                                 |
| Summer Camps          | -                                                                         | <b>41,679</b>                                                            | <b>(41,679)</b>                                                               | -                                                                           | -                                                                         |
|                       | <b>56</b>                                                                 | <b>66,444</b>                                                            | <b>(66,444)</b>                                                               | -                                                                           | <b>56</b>                                                                 |
|                       | <b>59,841</b>                                                             | <b>92,587</b>                                                            | <b>(123,267)</b>                                                              | -                                                                           | <b>29,161</b>                                                             |

### Restricted funds – Lambeth Summer Camps

This consists of a variety of grants and donations made to support the Lambeth Summer Camps held each year across the London Borough of Lambeth.

### Restricted funds – Summer Camps

This consists of a variety of grants and donations made to both summer camps.

### Restricted funds – Lambeth Boxing Award

This consists of a variety of grants and donations made to support the Lambeth Boxing Awards - a non-contact community/police run boxing project located in Brixton.

|                       | <i>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2022<br/>£</i> | <i>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2022<br/>£</i> |
|-----------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds    | <i>48,135</i>                                                             | <i>18,474</i>                                                            | <i>(6,824)</i>                                                                | -                                                                           | <i>59,785</i>                                                             |
| Restricted funds:     |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth Summer Camps  | -                                                                         | <i>7,060</i>                                                             | <i>(7,060)</i>                                                                | -                                                                           | -                                                                         |
| Lambeth Boxing Awards | <i>56</i>                                                                 | -                                                                        | -                                                                             | -                                                                           | <i>56</i>                                                                 |
| Summer Camps          | <i>18,240</i>                                                             | <i>69,879</i>                                                            | <i>(88,119)</i>                                                               | -                                                                           | -                                                                         |
|                       | <i>18,296</i>                                                             | <i>76,939</i>                                                            | <i>(95,179)</i>                                                               | -                                                                           | <i>56</i>                                                                 |
|                       | <i>66,431</i>                                                             | <i>95,413</i>                                                            | <i>(102,003)</i>                                                              | -                                                                           | <i>59,841</i>                                                             |

## **11. Analysis of net assets**

|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---------------------|-------------------------------|-----------------------------|------------------------|
|                     | <b>31 Aug 2023</b>            | <b>31 Aug 2023</b>          | <b>31 Aug 2023</b>     |
|                     | <b>£</b>                      | <b>£</b>                    | <b>£</b>               |
| Current assets      | <b>39,235</b>                 | <b>56</b>                   | <b>39,291</b>          |
| Current liabilities | <b>(10,130)</b>               | <b>-</b>                    | <b>(10,130)</b>        |
|                     | <b>29,105</b>                 | <b>56</b>                   | <b>29,161</b>          |

|                     | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Total<br/>Funds</i> |
|---------------------|-------------------------------|-----------------------------|------------------------|
|                     | <i>31 Aug 2022</i>            | <i>31 Aug 2022</i>          | <i>31 Aug 2022</i>     |
|                     | <i>£</i>                      | <i>£</i>                    | <i>£</i>               |
| Current assets      | <i>61,225</i>                 | <i>56</i>                   | <i>61,281</i>          |
| Current liabilities | <i>(1,440)</i>                | <i>-</i>                    | <i>(1,440)</i>         |
|                     | <i>59,785</i>                 | <i>56</i>                   | <i>59,841</i>          |

## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses (2022: £ Nil).

## **13. Related party transactions**

During the year there were no transactions carried out with related parties (2022: £ Nil).

## **14. Guarantees and secured charges**

As of 31 August 2023 the Charity did not have any outstanding guarantees to third partners nor any debts secured against assets of the Charity (2022: £Nil).

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# Accounts

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Parallel Youth Enterprise



**Annual report and  
financial statements  
Year ended 31 August  
2022**

Charity no 1164644



## **Contents**

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## **Legal and Administrative Information**

|                                |                                                                                                                            |                                                            |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| <b>Charity name</b>            | Parallel Youth Enterprise                                                                                                  |                                                            |
| <b>Charity registration no</b> | 1164644 (England and Wales)                                                                                                |                                                            |
| <b>Registered address</b>      | Kingswood<br>Kings Chase<br>Crowborough<br>East Sussex, TN6 1RQ                                                            |                                                            |
| <b>Correspondence address</b>  | c/o Safer Schools Office<br>Gipsy Hill Police Station<br>66 Central Hill<br>London, SE19 1DT                               |                                                            |
| <b>Trustees</b>                | Pastor Lorraine Jones<br>Graham Norman<br>Rachel Bright<br>Callum Dann<br>Karen Stokes<br>Simon Thompson<br>Richard Wilson | <i>Chairperson</i><br><i>Treasurer</i><br><i>Secretary</i> |
| <b>Administrator</b>           | John Street                                                                                                                |                                                            |
| <b>Independent examiner</b>    | Andy Nash Accounting & Consultancy Ltd<br>Units 24 & 25<br>Goodsheds Container Village<br>Hood Road<br>Barry, CF62 5QU     |                                                            |
| <b>Principal bankers</b>       | Lloyds Bank plc<br>137 North End<br>Croydon<br>Surrey, CR0 1TN                                                             |                                                            |

## Trustees' Annual Report

The Trustees present their report with the financial statements for Parallel Youth Enterprise (PYE) for the year ended 31 August 2022.

### Aims and Objectives

The objects of Parallel Youth Enterprise are the following:

- To help increase the development, wellbeing and education of inner-city young people through the provision of recreational, sporting and educational activities during the summer and throughout the year primarily within the London Borough of Lambeth, but also in other places where the CIO's objects can be achieved. Also, to give young people the chance to stay safe, healthy and fit, get involved in decision making, increase self-worth and self-assurance and improve social and cultural understanding;
- To endorse good citizenship by diverting young people from the possibility of their committing anti-social behaviour and crime or perhaps being the victims. To enable police officers who work in the area and the young people who live there to meet in a non-confrontational atmosphere; and in turn improve understanding both within and beyond the projects; and,
- To work in partnership with the local police, Parallel Learning Trust, local authorities and other like-minded agencies to provide stimulating activities which encourage young people to use their leisure time positively and develop new skills and understanding which may help their future development.

### Delivering Public Benefit

Parallel Youth Enterprise's objectives and activities fully reflect the purposes that the Charity was set up to further. Throughout the process of determining these activities, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### Achievements and Performance

At present there are 3 projects that come under the umbrella of Parallel Youth Enterprise. They are:

- Lambeth Summer Camps
- Lambeth Boxing Awards, a non-contact boxing club
- Wandsworth Summer Camp

The Parallel Youth Enterprise (PYE) is proud of the successful partnership it has with the Metropolitan Police and other agencies.

By working together, the Met Police and the PYE delivered two summer youth crime diversion projects for young people in Lambeth, Southwark Wandsworth and Merton.

The Lambeth and Wandsworth Summer Camps tackled the issues of crime and deprivation by providing a programme of recreational and educational activities in a safe environment at two Project sites for hundreds of disadvantaged young people during the long summer school holidays.

2022 saw a positive need to help give young people the chance to get some normality after experiencing a very challenging time during the Coronavirus times and to get back with their friends or make new ones.

A visit to the Lambeth Summer Camp by The Deputy Police Commissioner, Steve House, underlined the significance that the Met place on youth crime diversion provision.

We introduced two new initiatives a) the offer of joining the summer camps to those young people who came into police custody and b) work experience for a past project users who when reaching 17 came back as a volunteer last year and joined the 2022 summer camp team.

2022 saw a significant increase of referrals from social services and schools of those who required additional SEN support.

#### Lambeth Summer Camp

159 young people aged 9 to 16 attended the project at St Martin in the Fields School in Tulse Hill, an area which needed the project because it encounters gang and knife crime.

#### Wandsworth Summer Camp

The Wandsworth Summer Camp, attended by 96 young people and took place at St Cecilia's School in the Centre of Wandsworth. The activities mirrored those in Lambeth.

## Activities – both camps

There were 96 trips off site trips which visiting activity centres, ice skating, canoeing, trampolining, ten pin bowling, Tower Bridge, minigolf, Herne Hill Velodrome, London Zoo. The weather was the best it had been for many years.

On site there were 355 sessions of assorted workshops and sport which included, music, dance, arts & crafts, video, face painting, computers, hair care and beauty together with football and hall sports.

The Lambeth Boxing Awards in Partnership with Dwaynatics ABC continues to run on Wednesday and Saturdays for boys and girls mainly from the Lambeth Borough. We have a Team of police officers working with a Team of Community Coaches providing a safe space of learning and development in non-contact and Amateur boxing for young people aged between 5 years – 11 years. We improve the health and wellbeing of children as well as diverting young people away from crime and anti-social behaviour. We work with vulnerable children which are NEET and children with disabilities. This year we Awarded 150 youth with boxing medals and awards we also had our Deputy Mayor for Policing and Crime Sophie Linden present the medals at Dwaynatics Gym in August 2022

Building trust and confidence is at the top agenda for the MET and is being echoed by the Commissioner of Police. I can confidently say that the Police officers working in our projects are achieving that with the young people that engage with our Charity

## Plans for Future Periods

It is the Trust's intention to continue using the same format and planning / fundraising strategy as the present three projects that come under the umbrella of the Parallel Youth Enterprise. They are:

- The Lambeth and Wandsworth Summer Camps for those aged 9 to 16 take place for 4 weeks during July and August at 2 or 3 project sites each year in areas where there is a need for such projects.
- Lambeth Boxing Awards (LBA) is a community led non-contact boxing project which is overtly supported by the police. It is situated within yards of Angell Town Estate because it is Lambeth's home of gang related crime.

## Financial Review

Against the backdrop of ever limited resources of funding, it continues to be a challenge to ensure we have sufficient funds and adequate reserves to deliver and develop the Lambeth and Wandsworth Summer Camps in the way we wish.

Nevertheless, the Charity, with the aid of sound financial management and the support of both its

Board and Administrator, has a sound financial base, which is constantly reviewed.

During the current financial year, the Charity incurred a deficit of £6,590 (2021: surplus of £45,892), decreasing total reserves at year end to £59,841 (2021: £66,431).

Of the reserves held at year end, £59,785 (2021: £48,135) related to unrestricted funds and £56 (2021: £18,296) related to restricted funds.

## Principal Funding Sources

The Charity's funding arises from voluntary donations, grants by individuals and charitable organisations and a nominal enrolment fee for the Summer Camps which is used for the year-round administration costs. A full list of principal donors can be found in the published Annual Review for 2021 and 2022 which are available from the Administrator.

## Reserves Policy

The current level of funding, and projected pledged income is considered by the Trustees to be adequate to support the continuation of the PYE projects over the coming year and the financial position of the Charity is satisfactory. Reserves will inevitably diminish with budgeted expenditure on the forthcoming activities and this will necessitate the planned future fundraising activities.

## Structure, Governance and Management

### Governing Document

Parallel Youth Enterprise is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (England & Wales). The Charity registration number is 1164644.

It is governed under its Constitution which was adopted on 9 December 2015.

### Recruitment and Appointment of Trustees

New Trustees are appointed to the Board by the existing Trustees in accordance with the Constitution. The current Trustees would be pleased to hear from anyone who thought that they could make a contribution to the future running and welfare of the Charity.

There is a minimum of three Trustees required always, with no maximum number of Trustees.

Under the requirements of the Constitution, a third of the members of the Board of Trustees are required to retire at the annual general meeting.

The Constitution defines members as subscribers to the Constitution and other such persons as the Board shall admit to membership. The members of the CIO have no liability to contribute to its assets and no

Registered charity no 1164644

personal responsibility for settling its debts and liabilities.

### **Trustee Induction and Training**

Any new Trustee appointed would have an induction and training programme tailored according to need.

### **Related Parties**

There are no related party transactions for the period.

### **Organisational Structure**

During the past year Trustees have met regularly and remain responsible for the strategic direction and policy of the Charity. At present, the Board members are from a variety of professional backgrounds relevant to the work of the Charity.

The Board of Trustees engage the services of an Administrator who attends all Board meetings but has no voting rights. He has the responsibility for the year-round PYE administration, fundraising, planning, website maintenance and supporting the project teams. A scheme of delegation is in place for day to day responsibility both during the projects' summer programme and during the year.

### **Statement of Board of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any

material departures disclosed and explained in the financial statements; and,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 5 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 15 February 2023 and signed on its behalf by:

  
Lorraine Jones (Feb 15, 2023 15:14 GMT)

Pastor Lorraine Jones

**Chair of the Board of Trustees**

## **Independent Examiner's Report to the Trustees of Parallel Youth Enterprise ('the CIO')**

I report on the financial statements of the CIO for the year ended 31 August 2022, which are set out on pages 7 to 16.

### **Respective responsibilities of trustees and examiner**

The CIO's Trustees are responsible for the preparation of the accounts. The CIO's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's Trustees as a body. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash ACA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 15 February 2023

*Andy Nash Accounting & Consultancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry, CF62 5QU

## Statement of Financial Activities

For the year ended 31 August 2022

|                                              |         | Unrestricted<br>Funds<br>Year ended<br>31 Aug 2022<br>£ | Restricted<br>Funds<br>Year ended<br>31 Aug 2022<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2022<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2021<br>£ |
|----------------------------------------------|---------|---------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
|                                              | Notes   |                                                         |                                                       |                                                  |                                                  |
| <b>Income from:</b>                          |         |                                                         |                                                       |                                                  |                                                  |
| Donations and legacies                       | 3       | 125                                                     | 76,939                                                | 77,064                                           | 116,184                                          |
| Charitable activities                        | 4       | 18,349                                                  | -                                                     | 18,349                                           | 20,560                                           |
| <b>Total income</b>                          |         | <b>18,474</b>                                           | <b>76,939</b>                                         | <b>95,413</b>                                    | <b>136,744</b>                                   |
| <b>Expenditure on:</b>                       |         |                                                         |                                                       |                                                  |                                                  |
| Raising funds                                | 5 & 6   | 3,630                                                   | -                                                     | 3,630                                            | 3,742                                            |
| Charitable activities:                       |         |                                                         |                                                       |                                                  |                                                  |
| Summer Camps                                 | 5 & 7   | 3,194                                                   | 95,179                                                | 98,373                                           | 87,110                                           |
| <b>Total expenditure</b>                     |         | <b>6,824</b>                                            | <b>95,179</b>                                         | <b>102,003</b>                                   | <b>90,852</b>                                    |
| <b>Net income/(expenditure) for the year</b> |         | <b>11,650</b>                                           | <b>(18,240)</b>                                       | <b>(6,590)</b>                                   | <b>45,892</b>                                    |
| <b>Reconciliation of funds:</b>              |         |                                                         |                                                       |                                                  |                                                  |
| Total funds brought forward                  | 10 & 11 | 48,135                                                  | 18,296                                                | 66,431                                           | 20,539                                           |
| <b>Total funds carried forward</b>           | 10 & 11 | <b>59,785</b>                                           | <b>56</b>                                             | <b>59,841</b>                                    | <b>66,431</b>                                    |

The notes on pages 9 to 16 form part of the financial statements.

## Balance Sheet

As at 31 August 2022

|                                                       | Notes   | Total<br>Funds<br>31 Aug 2022<br>£ | Total<br>Funds<br>31 Aug 2021<br>£ |
|-------------------------------------------------------|---------|------------------------------------|------------------------------------|
| <b>Current assets:</b>                                |         |                                    |                                    |
| Debtors                                               | 8       | 3,720                              | 26,390                             |
| Cash at bank and in hand                              |         | 57,561                             | 41,481                             |
|                                                       |         | <b>61,281</b>                      | <b>67,871</b>                      |
| <b>Creditors:</b> amounts falling due within one year | 9       | <b>(1,440)</b>                     | <b>(1,440)</b>                     |
| <b>Net current assets</b>                             |         | <b>59,841</b>                      | <b>66,431</b>                      |
| <b>Net assets</b>                                     |         | <b>59,841</b>                      | <b>66,431</b>                      |
| <b>Funds of the charity:</b>                          |         |                                    |                                    |
| Restricted funds                                      | 10 & 11 | 56                                 | 18,296                             |
| Unrestricted funds:                                   |         |                                    |                                    |
| General funds                                         | 10 & 11 | 59,785                             | 48,135                             |
|                                                       |         | <b>59,785</b>                      | <b>48,135</b>                      |
| <b>Total charity funds</b>                            |         | <b>59,841</b>                      | <b>66,431</b>                      |

*The notes on pages 9 to 16 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 15 February 2023 and signed on their behalf by:

  
Lorraine Jones (Feb 15, 2023 15:14 GMT)

Pastor Lorraine Jones

**Chair of the Board of Trustees**

## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2022 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 global pandemic has had no material impact on this assessment.

#### **Legal status**

Parallel Youth Enterprise is a Charitable Incorporated Organisation registered in England & Wales, and meets the definition of a public benefit entity under FRS 102. In the event of the Charity being wound up, the members have no liability with respect to outstanding liabilities. The registered address is Kingswood, Kings Chase, Crowborough, East Sussex, TN6 1RQ.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### **Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Currently the Charity holds no assets above this limit.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## 1. Accounting policies (continued from previous page)

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions

that affect the amounts recognised in the financial statements. The capitalisation limit and subsequent depreciation policies for property, plant and equipment are sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 2. Comparative statement of financial activities

|                                              |              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021</i> |
|----------------------------------------------|--------------|--------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|
|                                              | <i>Notes</i> | <i>£</i>                                                     | <i>£</i>                                                   | <i>£</i>                                              |
| <i>Income from:</i>                          |              |                                                              |                                                            |                                                       |
| Donations and legacies                       | 3            | 10,834                                                       | 105,350                                                    | 116,184                                               |
| Charitable activities                        | 4            | 20,560                                                       | -                                                          | 20,560                                                |
| <i>Total income</i>                          |              | <u>31,394</u>                                                | <u>105,350</u>                                             | <u>136,744</u>                                        |
| <i>Expenditure on:</i>                       |              |                                                              |                                                            |                                                       |
| Raising funds                                | 5 & 6        | 3,742                                                        | -                                                          | 3,742                                                 |
| Charitable activities:                       |              |                                                              |                                                            |                                                       |
| Summer Camps                                 | 5 & 7        | -                                                            | 87,110                                                     | 87,110                                                |
| <i>Total expenditure</i>                     |              | <u>3,742</u>                                                 | <u>87,110</u>                                              | <u>90,852</u>                                         |
| <i>Net income/(expenditure) for the year</i> |              | 27,652                                                       | 18,240                                                     | 45,892                                                |
| <i>Reconciliation of funds:</i>              |              |                                                              |                                                            |                                                       |
| Total funds brought forward                  | 10 & 11      | 20,483                                                       | 56                                                         | 20,539                                                |
| <i>Total funds carried forward</i>           | 10 & 11      | <u>48,135</u>                                                | <u>18,296</u>                                              | <u>66,431</u>                                         |

### 3. Income from donations and legacies

|              | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | -                                                                  | <b>76,939</b>                                                    | <b>76,939</b>                                               |
| Donations    | <b>125</b>                                                         | -                                                                | <b>125</b>                                                  |
|              | <b>125</b>                                                         | <b>76,939</b>                                                    | <b>77,064</b>                                               |
|              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> |
| Grant income | 5,625                                                              | 102,850                                                          | 108,475                                                     |
| Donations    | 5,209                                                              | 2,500                                                            | 7,709                                                       |
|              | <b>10,834</b>                                                      | <b>105,350</b>                                                   | <b>116,184</b>                                              |

### 4. Income from charitable activities

|                        | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | <b>18,349</b>                                                      | -                                                                | <b>18,349</b>                                               |
|                        | <b>18,349</b>                                                      | -                                                                | <b>18,349</b>                                               |
|                        | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> |
| Summer camp enrolments | 20,560                                                             | -                                                                | 20,560                                                      |
|                        | <b>20,560</b>                                                      | -                                                                | <b>20,560</b>                                               |

## 5. Total expenditure

|                        | <b>Direct costs</b> | <b>Indirect costs</b> | <b>Total Funds</b> |
|------------------------|---------------------|-----------------------|--------------------|
|                        | <b>Year ended</b>   | <b>Year ended</b>     | <b>Year ended</b>  |
|                        | <b>31 Aug 2022</b>  | <b>31 Aug 2022</b>    | <b>31 Aug 2022</b> |
|                        | <b>£</b>            | <b>£</b>              | <b>£</b>           |
| Expenditure on:        |                     |                       |                    |
| Raising funds          | <b>3,225</b>        | <b>405</b>            | <b>3,630</b>       |
| Charitable activities: |                     |                       |                    |
| Summer Camps           | <b>87,404</b>       | <b>10,969</b>         | <b>98,373</b>      |
|                        | <b>90,629</b>       | <b>11,374</b>         | <b>102,003</b>     |
|                        |                     |                       |                    |
|                        | <i>Direct costs</i> | <i>Indirect costs</i> | <i>Total Funds</i> |
|                        | <i>Year ended</i>   | <i>Year ended</i>     | <i>Year ended</i>  |
|                        | <i>31 Aug 2021</i>  | <i>31 Aug 2021</i>    | <i>31 Aug 2021</i> |
|                        | <i>£</i>            | <i>£</i>              | <i>£</i>           |
| Expenditure on:        |                     |                       |                    |
| Raising funds          | <i>3,307</i>        | <i>435</i>            | <i>3,742</i>       |
| Charitable activities: |                     |                       |                    |
| Summer Camps           | <i>76,975</i>       | <i>10,135</i>         | <i>87,110</i>      |
|                        | <i>80,282</i>       | <i>10,570</i>         | <i>90,852</i>      |

Indirect costs have been allocated based on the proportion of direct costs attributable to each activity.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 6.

Indirect costs includes the following costs:

|                         | <b>Total Funds</b> | <i>Total Funds</i> |
|-------------------------|--------------------|--------------------|
|                         | <b>Year ended</b>  | <i>Year ended</i>  |
|                         | <b>31 Aug 2022</b> | <i>31 Aug 2021</i> |
|                         | <b>£</b>           | <i>£</i>           |
| Administration costs    | <b>9,934</b>       | <i>9,130</i>       |
| Governance costs:       |                    |                    |
| Independent examination | <b>1,440</b>       | <i>1,440</i>       |
|                         | <b>11,374</b>      | <i>10,570</i>      |

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 7.

## 6. Expenditure on raising funds

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | <b>3,225</b>                                                       | -                                                                | <b>3,225</b>                                                |
| Indirect costs | <b>405</b>                                                         | -                                                                | <b>405</b>                                                  |
|                | <b>3,630</b>                                                       | -                                                                | <b>3,630</b>                                                |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> |
| Direct costs   | 3,307                                                              | -                                                                | 3,307                                                       |
| Indirect costs | 435                                                                | -                                                                | 435                                                         |
|                | 3,742                                                              | -                                                                | 3,742                                                       |

## 7. Expenditure on summer camps

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2022<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | -                                                                  | <b>87,404</b>                                                    | <b>87,404</b>                                               |
| Indirect costs | <b>3,194</b>                                                       | <b>7,775</b>                                                     | <b>10,969</b>                                               |
|                | <b>3,194</b>                                                       | <b>95,179</b>                                                    | <b>98,373</b>                                               |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</i> |
| Direct costs   | -                                                                  | 76,975                                                           | 76,975                                                      |
| Indirect costs | -                                                                  | 10,135                                                           | 10,135                                                      |
|                | -                                                                  | 87,110                                                           | 87,110                                                      |

## **8. Debtors**

|                                           | <b>Total<br/>Funds<br/>31 Aug 2022<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2021<br/>£</i> |
|-------------------------------------------|----------------------------------------------|----------------------------------------------|
| Accrued grants and summer camp enrolments | <b>3,720</b>                                 | 26,390                                       |
|                                           | <b>3,720</b>                                 | 26,390                                       |

Accrued grant income and summer camp enrolments consist of various small amounts, totalling £720 (2021: £22,550) received in the next financial year relating to the summer camps held in August of the current

financial year as well as grant income received in arrears for the August summer camps totalling £3,000 (2021: £3,840).

## **9. Creditors – amounts falling due within one year**

|          | <b>Total<br/>Funds<br/>31 Aug 2022<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2021<br/>£</i> |
|----------|----------------------------------------------|----------------------------------------------|
| Accruals | <b>1,440</b>                                 | 1,440                                        |
|          | <b>1,440</b>                                 | 1,440                                        |

## 10. Analysis of charity funds

|                       | <b>Funds brought forward</b><br><b>Year ended</b><br><b>31 Aug 2022</b><br>£ | <b>Income in the period</b><br><b>Year ended</b><br><b>31 Aug 2022</b><br>£ | <b>Expenditure in the period</b><br><b>Year ended</b><br><b>31 Aug 2022</b><br>£ | <b>Transfers between funds</b><br><b>Year ended</b><br><b>31 Aug 2022</b><br>£ | <b>Funds carried forward</b><br><b>Year ended</b><br><b>31 Aug 2022</b><br>£ |
|-----------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Unrestricted funds    | <b>48,135</b>                                                                | <b>18,474</b>                                                               | <b>(6,824)</b>                                                                   | -                                                                              | <b>59,785</b>                                                                |
| Restricted funds:     |                                                                              |                                                                             |                                                                                  |                                                                                |                                                                              |
| Lambeth Summer Camps  | -                                                                            | <b>7,060</b>                                                                | <b>(7,060)</b>                                                                   | -                                                                              | -                                                                            |
| Lambeth Boxing Awards | <b>56</b>                                                                    | -                                                                           | -                                                                                | -                                                                              | <b>56</b>                                                                    |
| Summer Camps          | <b>18,240</b>                                                                | <b>69,879</b>                                                               | <b>(88,119)</b>                                                                  | -                                                                              | -                                                                            |
|                       | <b>18,296</b>                                                                | <b>76,939</b>                                                               | <b>(95,179)</b>                                                                  | -                                                                              | <b>56</b>                                                                    |
|                       | <b>66,431</b>                                                                | <b>95,413</b>                                                               | <b>(102,003)</b>                                                                 | -                                                                              | <b>59,841</b>                                                                |

### Restricted funds – Lambeth Summer Camps

This consists of a variety of grants and donations made to support the Lambeth Summer Camps held each year across the London Borough of Lambeth.

### Restricted funds – Summer Camps

This consists of a variety of grants and donations made to both summer camps.

### Restricted funds – Lambeth Boxing Award

This consists of a variety of grants and donations made to support the Lambeth Boxing Awards - a non-contact community/police run boxing project located in Brixton.

|                         | <i>Funds brought forward</i><br><i>Year ended</i><br><i>31 Aug 2021</i><br>£ | <i>Income in the period</i><br><i>Year ended</i><br><i>31 Aug 2021</i><br>£ | <i>Expenditure in the period</i><br><i>Year ended</i><br><i>31 Aug 2021</i><br>£ | <i>Transfers between funds</i><br><i>Year ended</i><br><i>31 Aug 2021</i><br>£ | <i>Funds carried forward</i><br><i>Year ended</i><br><i>31 Aug 2021</i><br>£ |
|-------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Unrestricted funds      | <i>20,483</i>                                                                | <i>31,394</i>                                                               | <i>(3,742)</i>                                                                   | -                                                                              | <i>48,135</i>                                                                |
| Restricted funds:       |                                                                              |                                                                             |                                                                                  |                                                                                |                                                                              |
| Lambeth Summer Camps    | -                                                                            | <i>33,250</i>                                                               | <i>(33,250)</i>                                                                  | -                                                                              | -                                                                            |
| Lambeth Boxing Awards   | <i>56</i>                                                                    | -                                                                           | -                                                                                | -                                                                              | <i>56</i>                                                                    |
| Wandsworth Summer Camps | -                                                                            | <i>5,000</i>                                                                | <i>(5,000)</i>                                                                   | -                                                                              | -                                                                            |
| Summer Camps            | -                                                                            | <i>67,100</i>                                                               | <i>(48,860)</i>                                                                  | -                                                                              | <i>18,240</i>                                                                |
|                         | <i>56</i>                                                                    | <i>105,350</i>                                                              | <i>(87,110)</i>                                                                  | -                                                                              | <i>18,296</i>                                                                |
|                         | <i>20,539</i>                                                                | <i>136,744</i>                                                              | <i>(90,852)</i>                                                                  | -                                                                              | <i>66,431</i>                                                                |

### Restricted funds – Wandsworth Summer Camps

This consists of a variety of grants and donations made to support the Wandsworth Summer Camps trialled in August 2019 and continued in 2019 across the London Borough of Wandsworth.

## **11. Analysis of net assets**

|                     | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---------------------|-------------------------------|-----------------------------|------------------------|
|                     | <b>31 Aug 2022</b>            | <b>31 Aug 2022</b>          | <b>31 Aug 2022</b>     |
|                     | <b>£</b>                      | <b>£</b>                    | <b>£</b>               |
| Current assets      | <b>61,225</b>                 | <b>56</b>                   | <b>61,281</b>          |
| Current liabilities | <b>(1,440)</b>                | <b>-</b>                    | <b>(1,440)</b>         |
|                     | <b>59,785</b>                 | <b>56</b>                   | <b>59,841</b>          |

|                     | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Total<br/>Funds</i> |
|---------------------|-------------------------------|-----------------------------|------------------------|
|                     | <i>31 Aug 2021</i>            | <i>31 Aug 2021</i>          | <i>31 Aug 2021</i>     |
|                     | <i>£</i>                      | <i>£</i>                    | <i>£</i>               |
| Current assets      | <i>49,575</i>                 | <i>18,296</i>               | <i>67,871</i>          |
| Current liabilities | <i>(1,440)</i>                | <i>-</i>                    | <i>(1,440)</i>         |
|                     | <i>48,135</i>                 | <i>18,296</i>               | <i>66,431</i>          |

## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2021: £Nil). No members of the Board of Trustees received reimbursement of expenses (2021: £ Nil).

## **13. Related party transactions**

During the year there were no transactions carried out with related parties (2021: £ Nil).

## **14. Guarantees and secured charges**

As of 31 August 2022 the Charity did not have any outstanding guarantees to third partners nor any debts secured against assets of the Charity.

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# Accounts

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**Annual report and  
financial statements**  
**Year ended 31 August  
2021**

Charity no 1164644



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## **Legal and Administrative Information**

|                                |                                                                                                                            |                                                            |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| <b>Charity name</b>            | Parallel Youth Enterprise                                                                                                  |                                                            |
| <b>Charity registration no</b> | 1164644 (England and Wales)                                                                                                |                                                            |
| <b>Registered address</b>      | Kingswood<br>Kings Chase<br>Crowborough<br>East Sussex, TN6 1RQ                                                            |                                                            |
| <b>Correspondence address</b>  | c/o Safer Schools Office<br>Gipsy Hill Police Station<br>66 Central Hill<br>London, SE19 1DT                               |                                                            |
| <b>Trustees</b>                | Pastor Lorraine Jones<br>Graham Norman<br>Rachel Bright<br>Callum Dann<br>Karen Stokes<br>Simon Thompson<br>Richard Wilson | <i>Chairperson</i><br><i>Treasurer</i><br><i>Secretary</i> |
| <b>Administrator</b>           | John Street                                                                                                                |                                                            |
| <b>Independent examiner</b>    | Andy Nash Accounting & Consultancy Ltd<br>Units 24 & 25<br>Goodsheds Container Village<br>Hood Road<br>Barry, CF62 5QU     |                                                            |
| <b>Principal bankers</b>       | Lloyds Bank plc<br>137 North End<br>Croydon<br>Surrey, CR0 1TN                                                             |                                                            |

## Trustees' Annual Report

The Trustees present their report with the financial statements for Parallel Youth Enterprise (PYE) for the year ended 31 August 2021.

### Aims and Objectives

The objects of Parallel Youth Enterprise are the following:

- To help increase the development, wellbeing and education of inner-city young people through the provision of recreational, sporting and educational activities during the summer and throughout the year primarily within the London Borough of Lambeth, but also in other places where the CIO's objects can be achieved. Also, to give young people the chance to stay safe, healthy and fit, get involved in decision making, increase self-worth and self-assurance and improve social and cultural understanding;
- To endorse good citizenship by diverting young people from the possibility of their committing anti-social behaviour and crime or perhaps being the victims. To enable police officers who work in the area and the young people who live there to meet in a non-confrontational atmosphere; and in turn improve understanding both within and beyond the projects; and,
- To work in partnership with the local police, Parallel Learning Trust, local authorities and other like-minded agencies to provide stimulating activities which encourage young people to use their leisure time positively and develop new skills and understanding which may help their future development.

### Delivering Public Benefit

Parallel Youth Enterprise's objectives and activities fully reflect the purposes that the Charity was set up to further. Throughout the process of determining these activities, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### Achievements and Performance

At present there are 3 projects that come under the umbrella of Parallel Youth Enterprise. They are:

- Lambeth Summer Camps
- Lambeth Boxing Awards, a non-contact boxing club
- Wandsworth Summer Camp

The Parallel Youth Enterprise (PYE) is proud of the successful partnership it has with the Metropolitan Police and other agencies.

The coronavirus pandemic continued to challenge the resources of the summer camps. By working together, the Met Police and the PYE delivered two summer youth crime diversion projects for young people who had experienced lock down for such a long time.

2021 saw a positive need to help give young people the chance to get the exercise they have missed, to release bottled up restraints and to meet up with friends or make new ones.

A visit to the Lambeth Summer Camp by The Police Commissioner, Cressida Dick, emphasized the importance that the Met place on youth crime diversion provision. She spent time talking with young people and answering many questions.

We continued to ensure distancing, sanitising, and safeguarding, the venue was thoroughly cleaned every evening and there were no reports of young people contracting the virus while at the project.

The Lambeth and Wandsworth Summer Camps tackled the issues of crime and deprivation by providing a programme of recreational and educational activities in a safe environment at two Project sites for hundreds of inner city 9 to 16-year-old young people during the long summer school holidays.

2021 saw a significant increase of referrals from social services and schools of those who required additional SEN support.

### Lambeth

130 young people aged 9 to 16 attended the project at St Martin in the Fields School in Tulse Hill, an area which needed the project because it experiences gang and knife crime. New on and off-site activities were added and enjoyed by so many.

## Wandsworth

This was the 4th Wandsworth Summer Camp, attended by 99 young people and took place at St Cecilia's School in the heart of Wandsworth. The activities mirrored those in Lambeth.

## Activities

With most activity providers opening up there were 96 trips out which visited activity centres, ice skating, canoeing, trampolining, ten pin bowling, Tower Bridge, The Shard, minigolf, Herne Hill Velodrome, London Zoo. The weather was kind to us.

On site there were 318 sessions of assorted workshops and sport.

The Lambeth Boxing Awards continued to run on Wednesday and Saturdays for boys and girls mainly from the Angel Town Estate in Brixton. The project diverts young people from the possibility of their committing nuisance, anti-social behaviour and crime or perhaps being the victims.

## Plans for Future Periods

It is the Trust's intention to continue using the same format and planning / fundraising strategy as the present three projects that come under the umbrella of the Parallel Youth Enterprise. They are:

The Lambeth and Wandsworth Summer Camps for those aged 9 to 16 year old take place for 4 weeks during July and August at 2 or 3 project sites each year in areas where there is a need for such projects;

Lambeth Boxing Awards (LBA) is a community led non-contact boxing project which is overtly supported by the police. It is situated within yards of Angell Town Estate because it is Lambeth's home of gang related crime.

## Financial Review

Against the backdrop of ever limited resources of funding, it continues to be a challenge to ensure we have sufficient funds and adequate reserves to deliver and develop the Lambeth and Wandsworth Summer Camps in the way we wish.

Nevertheless, the Charity, with the aid of sound financial management and the support of both its Board and Administrator, has a sound financial base, which is constantly reviewed.

During the current financial year, the Charity achieved a surplus of £45,892 (2020: deficit of £58,766), increasing total reserves at year end to £66,431 (2020: £20,539).

Of the reserves held at year end, £48,135 (2020: £20,483) related to unrestricted funds and £18,296 (2020: £56) related to restricted funds.

## Principal Funding Sources

The Charity's funding arises from voluntary donations, grants by individuals and charitable organisations and a nominal enrolment fee for the Summer Camps which is used for the year-round administration costs. A full list of principal donors can be found in the published Annual Review for 2020 and 2021 which are available from the Administrator.

## Reserves Policy

The current level of funding, and projected pledged income is considered by the Trustees to be adequate to support the continuation of the PYE projects over the coming year and the financial position of the Charity is satisfactory. Reserves will inevitably diminish with budgeted expenditure on the forthcoming activities and this will necessitate the planned future fundraising activities.

## Structure, Governance and Management

### Governing Document

Parallel Youth Enterprise is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (England & Wales). The Charity registration number is 1164644.

It is governed under its Constitution which was adopted on 9 December 2015.

### Recruitment and Appointment of Trustees

New Trustees are appointed to the Board by the existing Trustees in accordance with the Constitution. The current Trustees would be pleased to hear from anyone who thought that they could make a contribution to the future running and welfare of the Charity.

There is a minimum of three Trustees required always, with no maximum number of Trustees.

Under the requirements of the Constitution, a third of the members of the Board of Trustees are required to retire at the annual general meeting.

The Constitution defines members as subscribers to the Constitution and other such persons as the Board shall admit to membership. The members of the CIO have no liability to contribute to its assets and no

personal responsibility for settling its debts and liabilities.

### **Trustee Induction and Training**

Any new Trustee appointed would have an induction and training programme tailored according to need.

### **Related Parties**

There are no related party transactions for the period.

### **Organisational Structure**

During the past year Trustees have met regularly and remain responsible for the strategic direction and policy of the Charity. At present, the Board members are from a variety of professional backgrounds relevant to the work of the Charity.

The Board of Trustees engage the services of an Administrator who attends all Board meetings but has no voting rights. He has the responsibility for the year-round PYE administration, fundraising, planning, website maintenance and supporting the project teams. A scheme of delegation is in place for day to day responsibility both during the projects' summer programme and during the year.

### **Statement of Board of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial and other relevant information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 3 to 5 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 19 November 2021 and signed on its behalf by:



Pastor Lorraine Jones

### **Chair of the Board of Trustees**

## Independent Examiner's Report to the Trustees of Parallel Youth Enterprise ('the CIO')

I report on the financial statements of the CIO for the year ended 31 August 2021, which are set out on pages 7 to 16.

### Respective responsibilities of trustees and examiner

The CIO's Trustees are responsible for the preparation of the accounts. The CIO's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's Trustees as a body. My work has been undertaken so that I might state to the CIO's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Andrew Philip Nash ACA**

*Member of the Institute of Chartered Accountants in England and Wales – 2461833*

Dated: 16 December 2021

*Andy Nash Accounting & Consultancy Ltd*  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry, CF62 5QU

## Statement of Financial Activities

For the year ended 31 August 2021

|                                              |         | Unrestricted<br>Funds<br>Year ended<br>31 Aug 2021<br>£ | Restricted<br>Funds<br>Year ended<br>31 Aug 2021<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2021<br>£ | Total<br>Funds<br>Year ended<br>31 Aug 2020<br>£ |
|----------------------------------------------|---------|---------------------------------------------------------|-------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
|                                              | Notes   |                                                         |                                                       |                                                  |                                                  |
| <b>Income from:</b>                          |         |                                                         |                                                       |                                                  |                                                  |
| Donations and legacies                       | 3       | 10,834                                                  | 105,350                                               | 116,184                                          | 24,425                                           |
| Charitable activities                        | 4       | 20,560                                                  | -                                                     | 20,560                                           | 6,970                                            |
| <b>Total income</b>                          |         | <b>31,394</b>                                           | <b>105,350</b>                                        | <b>136,744</b>                                   | <b>31,395</b>                                    |
| <b>Expenditure on:</b>                       |         |                                                         |                                                       |                                                  |                                                  |
| Raising funds                                | 5 & 6   | 3,742                                                   | -                                                     | 3,742                                            | 3,541                                            |
| Charitable activities:                       |         |                                                         |                                                       |                                                  |                                                  |
| Summer Camps                                 | 5 & 7   | -                                                       | 87,110                                                | 87,110                                           | 86,620                                           |
| <b>Total expenditure</b>                     |         | <b>3,742</b>                                            | <b>87,110</b>                                         | <b>90,852</b>                                    | <b>90,161</b>                                    |
| <b>Net income/(expenditure) for the year</b> |         | <b>27,652</b>                                           | <b>18,240</b>                                         | <b>45,892</b>                                    | <b>(58,766)</b>                                  |
| <b>Reconciliation of funds:</b>              |         |                                                         |                                                       |                                                  |                                                  |
| Total funds brought forward                  | 10 & 11 | 20,483                                                  | 56                                                    | 20,539                                           | 79,305                                           |
| <b>Total funds carried forward</b>           | 10 & 11 | <b>48,135</b>                                           | <b>18,296</b>                                         | <b>66,431</b>                                    | <b>20,539</b>                                    |

The notes on pages 9 to 16 form part of the financial statements.

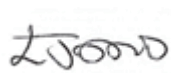
## Balance Sheet

As at 31 August 2021

|                                                       | Notes   | Total<br>Funds<br>31 Aug 2021<br>£ | Total<br>Funds<br>31 Aug 2020<br>£ |
|-------------------------------------------------------|---------|------------------------------------|------------------------------------|
| <b>Current assets:</b>                                |         |                                    |                                    |
| Debtors                                               | 8       | 26,390                             | 4,425                              |
| Cash at bank and in hand                              |         | 41,481                             | 23,117                             |
|                                                       |         | <b>67,871</b>                      | <b>27,542</b>                      |
| <b>Creditors:</b> amounts falling due within one year | 9       | <b>(1,440)</b>                     | <b>(7,003)</b>                     |
| <b>Net current assets</b>                             |         | <b>66,431</b>                      | <b>20,539</b>                      |
| <b>Net assets</b>                                     |         | <b>66,431</b>                      | <b>20,539</b>                      |
| <b>Funds of the charity:</b>                          |         |                                    |                                    |
| Restricted funds                                      | 10 & 11 | 18,296                             | 56                                 |
| Unrestricted funds:                                   |         |                                    |                                    |
| General funds                                         | 10 & 11 | 48,135                             | 20,483                             |
|                                                       |         | <b>48,135</b>                      | <b>20,483</b>                      |
| <b>Total charity funds</b>                            |         | <b>66,431</b>                      | <b>20,539</b>                      |

*The notes on pages 9 to 16 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 19 November 2021 and signed on their behalf by:



Pastor Lorraine Jones

**Chair of the Board of Trustees**

## **Notes to the Financial Statements**

### **1. Accounting policies**

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2021 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

#### **Going concern**

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 global pandemic has had no material impact on this assessment.

#### **Legal status**

Parallel Youth Enterprise is a Charitable Incorporated Organisation registered in England & Wales, and meets the definition of a public benefit entity under FRS 102. In the event of the Charity being wound up, the members have no liability with respect to outstanding liabilities. The registered address is Kingswood, Kings Chase, Crowborough, East Sussex, TN6 1RQ.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### **Expenditure and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### **Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Currently the Charity holds no assets above this limit.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## 1. Accounting policies (continued from previous page)

### Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions

that affect the amounts recognised in the financial statements. The capitalisation limit and subsequent depreciation policies for property, plant and equipment are sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## 2. Comparative statement of financial activities

|                                              |              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2020</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2020</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2020</i> |
|----------------------------------------------|--------------|--------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|
|                                              | <i>Notes</i> | <i>£</i>                                                     | <i>£</i>                                                   | <i>£</i>                                              |
| <i>Income from:</i>                          |              |                                                              |                                                            |                                                       |
| Donations and legacies                       | 3            | -                                                            | 24,425                                                     | 24,425                                                |
| Charitable activities                        | 4            | 6,970                                                        | -                                                          | 6,970                                                 |
| <i>Total income</i>                          |              | <u>6,970</u>                                                 | <u>24,425</u>                                              | <u>31,395</u>                                         |
| <i>Expenditure on:</i>                       |              |                                                              |                                                            |                                                       |
| Raising funds                                | 5 & 6        | 3,541                                                        | -                                                          | 3,541                                                 |
| Charitable activities:                       |              |                                                              |                                                            |                                                       |
| Summer Camps                                 | 5 & 7        | 677                                                          | 85,943                                                     | 86,620                                                |
| <i>Total expenditure</i>                     |              | <u>4,218</u>                                                 | <u>85,943</u>                                              | <u>90,161</u>                                         |
| <i>Net income/(expenditure) for the year</i> |              | 2,752                                                        | (61,518)                                                   | (58,766)                                              |
| <i>Reconciliation of funds:</i>              |              |                                                              |                                                            |                                                       |
| Total funds brought forward                  | 10 & 11      | 17,731                                                       | 61,574                                                     | 79,305                                                |
| <i>Total funds carried forward</i>           | 10 & 11      | <u>20,483</u>                                                | <u>56</u>                                                  | <u>20,539</u>                                         |

### 3. Income from donations and legacies

|              | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | <b>5,625</b>                                                       | <b>102,850</b>                                                   | <b>108,475</b>                                              |
| Donations    | <b>5,209</b>                                                       | <b>2,500</b>                                                     | <b>7,709</b>                                                |
|              | <b>10,834</b>                                                      | <b>105,350</b>                                                   | <b>116,184</b>                                              |

|              | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> |
|--------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Grant income | -                                                                  | 24,300                                                           | 24,300                                                      |
| Donations    | -                                                                  | 125                                                              | 125                                                         |
|              | -                                                                  | 24,425                                                           | 24,425                                                      |

### 4. Income from charitable activities

|                        | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | <b>20,560</b>                                                      | -                                                                | <b>20,560</b>                                               |
|                        | <b>20,560</b>                                                      | -                                                                | <b>20,560</b>                                               |

|                        | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> |
|------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Summer camp enrolments | 6,970                                                              | -                                                                | 6,970                                                       |
|                        | 6,970                                                              | -                                                                | 6,970                                                       |

## 5. Total expenditure

|                        | <b>Direct costs</b>           | <b>Indirect costs</b>         | <b>Total Funds</b>            |
|------------------------|-------------------------------|-------------------------------|-------------------------------|
|                        | <b>Year ended 31 Aug 2021</b> | <b>Year ended 31 Aug 2021</b> | <b>Year ended 31 Aug 2021</b> |
|                        | £                             | £                             | £                             |
| Expenditure on:        |                               |                               |                               |
| Raising funds          | <b>3,307</b>                  | <b>435</b>                    | <b>3,742</b>                  |
| Charitable activities: |                               |                               |                               |
| Summer Camps           | <b>76,975</b>                 | <b>10,135</b>                 | <b>87,110</b>                 |
|                        | <b>80,282</b>                 | <b>10,570</b>                 | <b>90,852</b>                 |
|                        |                               |                               |                               |
|                        | <i>Direct costs</i>           | <i>Indirect costs</i>         | <i>Total Funds</i>            |
|                        | <i>Year ended 31 Aug 2020</i> | <i>Year ended 31 Aug 2020</i> | <i>Year ended 31 Aug 2020</i> |
|                        | £                             | £                             | £                             |
| Expenditure on:        |                               |                               |                               |
| Raising funds          | <i>3,176</i>                  | <i>365</i>                    | <i>3,541</i>                  |
| Charitable activities: |                               |                               |                               |
| Summer Camps           | <i>77,701</i>                 | <i>8,919</i>                  | <i>86,620</i>                 |
|                        | <i>80,877</i>                 | <i>9,284</i>                  | <i>90,161</i>                 |

Indirect costs have been allocated based on the proportion of direct costs attributable to each activity.

An analysis of costs of raising funds split between restricted and unrestricted funds can be found in note 6.

Indirect costs includes the following costs:

|                         | <b>Total Funds</b>            | <i>Total Funds</i>            |
|-------------------------|-------------------------------|-------------------------------|
|                         | <b>Year ended 31 Aug 2021</b> | <i>Year ended 31 Aug 2020</i> |
|                         | £                             | £                             |
| Administration costs    | <b>9,130</b>                  | <i>7,844</i>                  |
| Governance costs:       |                               |                               |
| Independent examination | <b>1,440</b>                  | <i>1,440</i>                  |
|                         | <b>10,570</b>                 | <i>9,284</i>                  |

An analysis of charitable activities split between restricted and unrestricted funds can be found in note 7.

## 6. Expenditure on raising funds

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | <b>3,307</b>                                                       | -                                                                | <b>3,307</b>                                                |
| Indirect costs | <b>435</b>                                                         | -                                                                | <b>435</b>                                                  |
|                | <b>3,742</b>                                                       | -                                                                | <b>3,742</b>                                                |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> |
| Direct costs   | 3,176                                                              | -                                                                | 3,176                                                       |
| Indirect costs | 365                                                                | -                                                                | 365                                                         |
|                | <b>3,541</b>                                                       | -                                                                | <b>3,541</b>                                                |

## 7. Expenditure on summer camps

|                | <b>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Total<br/>Funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> |
|----------------|--------------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------|
| Direct costs   | -                                                                  | <b>76,975</b>                                                    | <b>76,975</b>                                               |
| Indirect costs | -                                                                  | <b>10,135</b>                                                    | <b>10,135</b>                                               |
|                | -                                                                  | <b>87,110</b>                                                    | <b>87,110</b>                                               |
|                | <i>Unrestricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Restricted<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Total<br/>Funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> |
| Direct costs   | -                                                                  | 77,701                                                           | 77,701                                                      |
| Indirect costs | 677                                                                | 8,242                                                            | 8,919                                                       |
|                | <b>677</b>                                                         | <b>85,943</b>                                                    | <b>86,620</b>                                               |

## **8. Debtors**

|                                           | <b>Total<br/>Funds<br/>31 Aug 2021<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2020<br/>£</i> |
|-------------------------------------------|----------------------------------------------|----------------------------------------------|
| Accrued grants and summer camp enrolments | <b>26,390</b>                                | 4,425                                        |
|                                           | <b>26,390</b>                                | 4,425                                        |

Accrued grant income and summer camp enrolments consist of various small amounts, totalling £22,550 (2020: £1,625) received in the next financial year relating to the summer camps held in August of the

current financial year as well as grant income received in arrears for the August summer camps totalling £3,840 (2020: £2,800).

## **9. Creditors – amounts falling due within one year**

|                 | <b>Total<br/>Funds<br/>31 Aug 2021<br/>£</b> | <i>Total<br/>Funds<br/>31 Aug 2020<br/>£</i> |
|-----------------|----------------------------------------------|----------------------------------------------|
| Accruals        | <b>1,440</b>                                 | 2,003                                        |
| Deferred income | -                                            | 5,000                                        |
|                 | <b>1,440</b>                                 | 7,003                                        |

Deferred income relates to £5,000 received in the prior financial year that was to be used to support the summer camps in August 2021.

## 10. Analysis of charity funds

|                         | <b>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2021<br/>£</b> | <b>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2021<br/>£</b> |
|-------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds      | <b>20,483</b>                                                             | <b>31,394</b>                                                            | <b>(3,742)</b>                                                                | -                                                                           | <b>48,135</b>                                                             |
| Restricted funds:       |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth Summer Camps    | -                                                                         | <b>33,250</b>                                                            | <b>(33,250)</b>                                                               | -                                                                           | -                                                                         |
| Lambeth Boxing Awards   | <b>56</b>                                                                 | -                                                                        | -                                                                             | -                                                                           | <b>56</b>                                                                 |
| Wandsworth Summer Camps | -                                                                         | <b>5,000</b>                                                             | <b>(5,000)</b>                                                                | -                                                                           | -                                                                         |
| Summer Camps            | -                                                                         | <b>67,100</b>                                                            | <b>(48,860)</b>                                                               | -                                                                           | <b>18,240</b>                                                             |
|                         | <b>56</b>                                                                 | <b>105,350</b>                                                           | <b>(87,110)</b>                                                               | -                                                                           | <b>18,296</b>                                                             |
|                         | <b>20,539</b>                                                             | <b>136,744</b>                                                           | <b>(90,852)</b>                                                               | -                                                                           | <b>66,431</b>                                                             |

### Restricted funds – Lambeth Summer Camps

This consists of a variety of grants and donations made to support the Lambeth Summer Camps held each year across the London Borough of Lambeth.

### Restricted funds – Lambeth Boxing Award

This consists of a variety of grants and donations made to support the Lambeth Boxing Awards – a non-contact community/police run boxing project located in Brixton.

### Restricted funds – Wandsworth Summer Camps

This consists of a variety of grants and donations made to support the Wandsworth Summer Camps trialled in August 2019 and continued in 2019 across the London Borough of Wandsworth.

### Restricted funds – Summer Camps

This consists of a variety of grants and donations made to both summer camps.

|                         | <i>Funds<br/>brought<br/>forward<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Income<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Expenditure<br/>in the<br/>period<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Transfers<br/>between<br/>funds<br/>Year ended<br/>31 Aug 2020<br/>£</i> | <i>Funds<br/>carried<br/>forward<br/>Year ended<br/>31 Aug 2020<br/>£</i> |
|-------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Unrestricted funds      | 17,731                                                                    | 6,970                                                                    | (4,218)                                                                       | -                                                                           | 20,483                                                                    |
| Restricted funds:       |                                                                           |                                                                          |                                                                               |                                                                             |                                                                           |
| Lambeth Summer Camps    | 13,186                                                                    | 3,800                                                                    | (16,986)                                                                      | -                                                                           | -                                                                         |
| Lambeth Boxing Awards   | 56                                                                        | -                                                                        | -                                                                             | -                                                                           | 56                                                                        |
| Wandsworth Summer Camps | -                                                                         | 125                                                                      | (125)                                                                         | -                                                                           | -                                                                         |
| Summer Camps            | 48,332                                                                    | 20,500                                                                   | (68,832)                                                                      | -                                                                           | -                                                                         |
|                         | 61,574                                                                    | 24,425                                                                   | (85,943)                                                                      | -                                                                           | 56                                                                        |
|                         | 79,305                                                                    | 31,395                                                                   | (90,161)                                                                      | -                                                                           | 20,539                                                                    |

## **11. Analysis of net assets**

|                     | <b>Unrestricted<br/>Funds<br/>31 Aug 2021<br/>£</b> | <b>Restricted<br/>Funds<br/>31 Aug 2021<br/>£</b> | <b>Total<br/>Funds<br/>31 Aug 2021<br/>£</b> |
|---------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| Current assets      | <b>49,575</b>                                       | <b>18,296</b>                                     | <b>67,871</b>                                |
| Current liabilities | <b>(1,440)</b>                                      | <b>-</b>                                          | <b>(1,440)</b>                               |
|                     | <b>48,135</b>                                       | <b>18,296</b>                                     | <b>66,431</b>                                |

|                     | <i>Unrestricted<br/>Funds<br/>31 Aug 2020<br/>£</i> | <i>Restricted<br/>Funds<br/>31 Aug 2020<br/>£</i> | <i>Total<br/>Funds<br/>31 Aug 2020<br/>£</i> |
|---------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------------|
| Current assets      | <i>27,486</i>                                       | <i>56</i>                                         | <i>27,542</i>                                |
| Current liabilities | <i>(7,003)</i>                                      | <i>-</i>                                          | <i>(7,003)</i>                               |
|                     | <i>20,483</i>                                       | <i>56</i>                                         | <i>20,539</i>                                |

## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2020: £Nil). No members of the Board of Trustees received reimbursement of expenses (2020: £ Nil).

## **13. Related party transactions**

During the year there were no transactions carried out with related parties (2020: £ Nil).

## **14. Guarantees and secured charges**

As of 31 August 2021 the Charity did not have any outstanding guarantees to third partners nor any debts secured against assets of the Charity.