

PAKISTAN WELFARE ASSOCIATION UK

Charity No. 1164619

Trustees' Report and Unaudited Accounts

31 March 2024

PAKISTAN WELFARE ASSOCIATION UK
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PAKISTAN WELFARE ASSOCIATION UK
Trustees Annual Report

Charity

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1164619

Principal Office

44 Upper Tooting Road
London
SW17 7PD

Trustees

The following trustees served during the year:

F.H. Chaudhary
N. Chaudhary

Key Management Personnel

Chair	Fida Chaudhary
Trustee	Nafeesa Chaudhary

Accountants

Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE

Bankers

Barclays Bank Plc
188 Clapham High St
SW4 7UF

OBJECTIVES AND ACTIVITIES

The purpose of the charity to help Promote education for public benefit by the provision of grants and school for orphans and under privileged children anywhere in the world. Prevent or relief poverty anywhere in the world. Relieve financial hardship, homelessness, sickness and poor health amongst elderly people globalised.

ACHIEVEMENTS AND PERFORMANCE

PLANS FOR FUTURE PERIODS

It has been started with a small building which was built in 2007/2008. Now around 21000 square feet building which is catering for around 250 school students 35 religious education students. Initially started the school with year 1-4 level now it becomes year 1-10 level. It shows substantial improvements. College level will started soon.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pu

Trustee

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PAKISTAN WELFARE ASSOCIATION UK

Independent Examiners Report

Independent Examiner's Report to the trustees of PAKISTAN WELFARE ASSOCIATION UK

I report to the trustees on my examination of the financial statements of PAKISTAN WELFARE ASSOCIATION UK for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shah & Co. LLP
Mohammad Shah & Co. LLP

Bank House
209, Merton Road
Wimbledon
London
SW19 1EE
31 March 2024

PAKISTAN WELFARE ASSOCIATION UK
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds	Endowment funds	Total funds	Total funds
		2024	2024	2024	2023
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	22,934	-	22,934	28,387
Investments	4	12,188	-	12,188	12,000
Total		35,122	-	35,122	40,387
Expenditure on:					
Charitable activities	5	-	-	-	1,000
Other	6	49,193	-	49,193	29,260
Total		49,193	-	49,193	30,260
Net gains on investments		-	-	-	-
Net (expenditure)/income		(14,071)	-	(14,071)	10,127
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(14,071)	-	(14,071)	10,127
Other gains and losses					
Net movement in funds		(14,071)	-	(14,071)	10,127
Reconciliation of funds:					
Total funds brought forward		126,102	115,000	241,102	230,975
Total funds carried forward		112,031	115,000	227,031	241,102

PAKISTAN WELFARE ASSOCIATION UK

Balance Sheet

at 31 March 2024

Charity No. 1164619

	2024	2023
	£	£
Fixed assets		
Tangible assets	8 199,870	199,870
	<u>199,870</u>	<u>199,870</u>
Current assets		
Cash at bank and in hand	27,161	41,232
	<u>27,161</u>	<u>41,232</u>
Net current assets	27,161	41,232
Total assets less current liabilities	<u>227,031</u>	<u>241,102</u>
Net assets excluding pension asset or liability	227,031	241,102
Total net assets	<u>227,031</u>	<u>241,102</u>
The funds of the charity		
Restricted funds	9	
Endowment funds	115,000	115,000
	<u>115,000</u>	<u>115,000</u>
Unrestricted funds	9	
General funds	112,031	126,102
	<u>112,031</u>	<u>126,102</u>
Reserves	9	
Total funds	<u>227,031</u>	<u>241,102</u>

Approved by the trustees on 20 December 2024

And signed on their behalf by:



F.H. Chaudhary

Trustee

20 December 2024

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	28,387	28,387
Investments	12,000	12,000
Total	40,387	40,387
Expenditure on:		
Charitable activities	1,000	1,000
Other	29,260	29,260
Total	30,260	30,260
Net income	10,127	10,127
Net income before other gains/(losses)	10,127	10,127
Other gains and losses:		
Net movement in funds	10,127	10,127
Reconciliation of funds:		
Total funds brought forward	115,975	115,975
Total funds carried forward	126,102	126,102

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donation Received	22,934	22,934	28,387
	<u>22,934</u>	<u>22,934</u>	<u>28,387</u>

4 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Rental Income	12,188	12,188	12,000
	<u>12,188</u>	<u>12,188</u>	<u>12,000</u>

PAKISTAN WELFARE ASSOCIATION UK
Notes to the Accounts

5 Expenditure on charitable activities

	Total	Total
	2024	2023
	£	£
<i>Expenditure on charitable activities</i>		
Donation for flood relief	-	1,000
Governance costs		
	<u>-</u>	<u>1,000</u>

6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Project Support	49,003	49,003	29,064
General administrative costs	190	190	196
	<u>49,193</u>	<u>49,193</u>	<u>29,260</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	162,430	162,430
At 31 March 2024	<u>162,430</u>	<u>162,430</u>
Depreciation and impairment		
At 1 April 2023	(37,440)	(37,440)
At 31 March 2024	<u>(37,440)</u>	<u>(37,440)</u>
Net book values		
At 31 March 2024	<u>199,870</u>	<u>199,870</u>
At 31 March 2023	<u>199,870</u>	<u>199,870</u>

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Endowment funds:				
	115,000	-	-	115,000
<i>Total</i>	<u>115,000</u>	<u>-</u>	<u>-</u>	<u>115,000</u>
Unrestricted funds:				
General funds	126,102	35,122	(49,193)	112,031
Total funds	<u>241,102</u>	<u>35,122</u>	<u>(49,193)</u>	<u>227,031</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	199,870	199,870
Net current assets	27,161	27,161
	<u>227,031</u>	<u>227,031</u>

11 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	41,232	(14,071)	27,161
	<u>41,232</u>	<u>(14,071)</u>	<u>27,161</u>
Net debt	<u>41,232</u>	<u>(14,071)</u>	<u>27,161</u>

PAKISTAN WELFARE ASSOCIATION UK

Charity No. 1164619

Trustees' Report and Unaudited Accounts

31 March 2024

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PAKISTAN WELFARE ASSOCIATION UK
Trustees Annual Report

Charity

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1164619

Principal Office

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Trustees

The following trustees served during the year:

F.H. Chaudhary
N. Chaudhary

Key Management Personnel

Chair	Fida Chaudhary
Trustee	Nafeesa Chaudhary

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PLANS FOR FUTURE PERIODS

It has been started with a small building which was built in 2007/2008. Now around 21000 square feet building which is catering for around 250 school students 35 religious education students. Initially started the school with year 1-4 level now it becomes year 1-10 level. It shows substantial improvements. College level will started soon.

PAKISTAN WELFARE ASSOCIATION UK

Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



F.H. Chaudhary

Trustee

20 December 2024

PAKISTAN WELFARE ASSOCIATION UK

Independent Examiners Report

Independent Examiner's Report to the trustees of PAKISTAN WELFARE ASSOCIATION UK

I report to the trustees on my examination of the financial statements of PAKISTAN WELFARE ASSOCIATION UK for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shah & Co. LLP
Mohammad Shah & Co. LLP

Bank House
209, Merton Road
Wimbledon
London
SW19 1EE
31 March 2024

PAKISTAN WELFARE ASSOCIATION UK
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds	Endowment funds	Total funds	Total funds
		2024	2024	2024	2023
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	22,934	-	22,934	28,387
Investments	4	12,188	-	12,188	12,000
Total		35,122	-	35,122	40,387
Expenditure on:					
Charitable activities	5	-	-	-	1,000
Other	6	49,193	-	49,193	29,260
Total		49,193	-	49,193	30,260
Net gains on investments		-	-	-	-
Net (expenditure)/income		(14,071)	-	(14,071)	10,127
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(14,071)	-	(14,071)	10,127
Other gains and losses					
Net movement in funds		(14,071)	-	(14,071)	10,127
Reconciliation of funds:					
Total funds brought forward		126,102	115,000	241,102	230,975
Total funds carried forward		112,031	115,000	227,031	241,102

PAKISTAN WELFARE ASSOCIATION UK

Balance Sheet

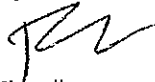
at 31 March 2024

Charity No. 1164619

	2024	2023
	£	£
Fixed assets		
Tangible assets	8 199,870	199,870
	<u>199,870</u>	<u>199,870</u>
Current assets		
Cash at bank and in hand	27,161	41,232
	<u>27,161</u>	<u>41,232</u>
Net current assets	27,161	41,232
Total assets less current liabilities	<u>227,031</u>	<u>241,102</u>
Net assets excluding pension asset or liability	227,031	241,102
Total net assets	<u>227,031</u>	<u>241,102</u>
 The funds of the charity		
Restricted funds	9	
Endowment funds	115,000	115,000
	<u>115,000</u>	<u>115,000</u>
Unrestricted funds	9	
General funds	112,031	126,102
	<u>112,031</u>	<u>126,102</u>
Reserves	9	
Total funds	<u>227,031</u>	<u>241,102</u>

Approved by the trustees on 20 December 2024

And signed on their behalf by:



F.H. Chaudhary

Trustee

20 December 2024

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

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Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
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Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	28,387	28,387
Investments	12,000	12,000
Total	40,387	40,387
Expenditure on:		
Charitable activities	1,000	1,000
Other	29,260	29,260
Total	30,260	30,260
Net income	10,127	10,127
Net income before other gains/(losses)	10,127	10,127
Other gains and losses:		
Net movement in funds	10,127	10,127
Reconciliation of funds:		
Total funds brought forward	115,975	115,975
Total funds carried forward	126,102	126,102

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donation Received	22,934	22,934	28,387
	22,934	22,934	28,387

4 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Rental Income	12,188	12,188	12,000
	12,188	12,188	12,000

PAKISTAN WELFARE ASSOCIATION UK
Notes to the Accounts

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>		
Donation for flood relief	-	1,000
Governance costs	-	1,000

6 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
Project Support	49,003	49,003	29,064
General administrative costs	190	190	196
	<u>49,193</u>	<u>49,193</u>	<u>29,260</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	162,430	162,430
At 31 March 2024	<u>162,430</u>	<u>162,430</u>
Depreciation and impairment		
At 1 April 2023	(37,440)	(37,440)
At 31 March 2024	<u>(37,440)</u>	<u>(37,440)</u>
Net book values		
At 31 March 2024	<u>199,870</u>	<u>199,870</u>
At 31 March 2023	<u>199,870</u>	<u>199,870</u>

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Endowment funds:				
	115,000	-	-	115,000
<i>Total</i>	<u>115,000</u>	<u>-</u>	<u>-</u>	<u>115,000</u>
Unrestricted funds:				
General funds	126,102	35,122	(49,193)	112,031
Total funds	<u>241,102</u>	<u>35,122</u>	<u>(49,193)</u>	<u>227,031</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	199,870	199,870
Net current assets	27,161	27,161
	<u>227,031</u>	<u>227,031</u>

11 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	41,232	(14,071)	27,161
	<u>41,232</u>	<u>(14,071)</u>	<u>27,161</u>
Net debt	<u>41,232</u>	<u>(14,071)</u>	<u>27,161</u>

PAKISTAN WELFARE ASSOCIATION UK

Charity No. 1164619

Trustees' Report and Unaudited Accounts

31 March 2024

PAKISTAN WELFARE ASSOCIATION UK
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PAKISTAN WELFARE ASSOCIATION UK
Trustees Annual Report

Charity

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1164619

Principal Office

44 Upper Tooting Road
London
SW17 7PD

Trustees

The following trustees served during the year:

F.H. Chaudhary

N. Chaudhary

Key Management Personnel

Chair

Fida Chaudhary

Trustee

Nafeesa Chaudhary

Accountants

Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE

Bankers

Barclays Bank Plc
188 Clapham High St
SW4 7UF

OBJECTIVES AND ACTIVITIES

The purpose of the charity to help Promote education for public benefit by the provision of grants and school for orphans and under privileged children anywhere in the world. Prevent or relief poverty anywhere in the world. Relieve financial hardship, homelessness, sickness and poor health amongst elderly people globalised.

ACHIEVEMENTS AND PERFORMANCE

PLANS FOR FUTURE PERIODS

It has been started with a small building which was built in 2007/2008. Now around 21000 square feet building which is catering for around 250 school students 35 religious education students. Initially started the school with year 1-4 level now it becomes year 1-10 level. It shows substantial improvements. College level will started soon.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pu

Trustee

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PAKISTAN WELFARE ASSOCIATION UK

Independent Examiners Report

Independent Examiner's Report to the trustees of PAKISTAN WELFARE ASSOCIATION UK

I report to the trustees on my examination of the financial statements of PAKISTAN WELFARE ASSOCIATION UK for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shah & Co. LLP
Mohammad Shah & Co. LLP

Bank House
209, Merton Road
Wimbledon
London
SW19 1EE
31 March 2024

PAKISTAN WELFARE ASSOCIATION UK
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds	Endowment funds	Total funds	Total funds
		2024	2024	2024	2023
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	22,934	-	22,934	28,387
Investments	4	12,188	-	12,188	12,000
Total		35,122	-	35,122	40,387
Expenditure on:					
Charitable activities	5	-	-	-	1,000
Other	6	49,193	-	49,193	29,260
Total		49,193	-	49,193	30,260
Net gains on investments		-	-	-	-
Net (expenditure)/income		(14,071)	-	(14,071)	10,127
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(14,071)	-	(14,071)	10,127
Other gains and losses					
Net movement in funds		(14,071)	-	(14,071)	10,127
Reconciliation of funds:					
Total funds brought forward		126,102	115,000	241,102	230,975
Total funds carried forward		112,031	115,000	227,031	241,102

PAKISTAN WELFARE ASSOCIATION UK

Balance Sheet

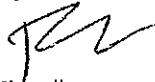
at 31 March 2024

Charity No. 1164619

	2024	2023
	£	£
Fixed assets		
Tangible assets	8 199,870	199,870
	<u>199,870</u>	<u>199,870</u>
Current assets		
Cash at bank and in hand	27,161	41,232
	<u>27,161</u>	<u>41,232</u>
Net current assets	27,161	41,232
Total assets less current liabilities	<u>227,031</u>	<u>241,102</u>
Net assets excluding pension asset or liability	227,031	241,102
Total net assets	<u>227,031</u>	<u>241,102</u>
 The funds of the charity		
Restricted funds	9	
Endowment funds	115,000	115,000
	<u>115,000</u>	<u>115,000</u>
Unrestricted funds	9	
General funds	112,031	126,102
	<u>112,031</u>	<u>126,102</u>
Reserves	9	
Total funds	<u>227,031</u>	<u>241,102</u>

Approved by the trustees on 20 December 2024

And signed on their behalf by:



F.H. Chaudhary

Trustee

20 December 2024

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	28,387	28,387
Investments	12,000	12,000
Total	40,387	40,387
Expenditure on:		
Charitable activities	1,000	1,000
Other	29,260	29,260
Total	30,260	30,260
Net income	10,127	10,127
Net income before other gains/(losses)	10,127	10,127
Other gains and losses:		
Net movement in funds	10,127	10,127
Reconciliation of funds:		
Total funds brought forward	115,975	115,975
Total funds carried forward	126,102	126,102

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donation Received	22,934	22,934	28,387
	<u>22,934</u>	<u>22,934</u>	<u>28,387</u>

4 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Rental Income	12,188	12,188	12,000
	<u>12,188</u>	<u>12,188</u>	<u>12,000</u>

PAKISTAN WELFARE ASSOCIATION UK
Notes to the Accounts

5 Expenditure on charitable activities

	Total	Total
	2024	2023
	£	£
<i>Expenditure on charitable activities</i>		
Donation for flood relief	-	1,000
Governance costs		
	<u>-</u>	<u>1,000</u>

6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Project Support	49,003	49,003	29,064
General administrative costs	190	190	196
	<u>49,193</u>	<u>49,193</u>	<u>29,260</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	162,430	162,430
At 31 March 2024	<u>162,430</u>	<u>162,430</u>
Depreciation and impairment		
At 1 April 2023	(37,440)	(37,440)
At 31 March 2024	<u>(37,440)</u>	<u>(37,440)</u>
Net book values		
At 31 March 2024	<u>199,870</u>	<u>199,870</u>
At 31 March 2023	<u>199,870</u>	<u>199,870</u>

PAKISTAN WELFARE ASSOCIATION UK

Notes to the Accounts

9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Endowment funds:				
	115,000	-	-	115,000
<i>Total</i>	<u>115,000</u>	<u>-</u>	<u>-</u>	<u>115,000</u>
Unrestricted funds:				
General funds	126,102	35,122	(49,193)	112,031
Total funds	<u>241,102</u>	<u>35,122</u>	<u>(49,193)</u>	<u>227,031</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	199,870	199,870
Net current assets	27,161	27,161
	<u>227,031</u>	<u>227,031</u>

11 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	41,232	(14,071)	27,161
	<u>41,232</u>	<u>(14,071)</u>	<u>27,161</u>
Net debt	<u>41,232</u>	<u>(14,071)</u>	<u>27,161</u>