

**LIGHT FOR NATIONS MISSION
FINANCIAL STATEMENTS
31ST DECEMBER 2021**

Charity Number - 1164611

LIGHT FOR NATIONS MISSION

Trustees

Mr Disiyi Lousiela

Mr Diya Andre Salazaku

Miss Enkele Bonyene

Miss Rita Lilala

Minister in Charge

Rev. Diya Andre Salazaku

Charity number

1164611

Registered address

28 Wellington Avenue

Edmonton

London

N9 7LB

Accountants

Abica Phil & Co

Financial Accountants

1 Cotleigh Road

West Hampstead

London

NW6 2NL

Bankers

LLOYDS

LIGHT FOR NATIONS MISSION

FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

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LIGHT FOR NATIONS MISSION

TRUSTEES ANNUAL REPORT

YEAR ENDED 31st December 2021

The trustees have pleasure in presenting their report and accounts for the period ended 31st December 2021.

Principal activities

The charity's principal activity during the year continued to be the running of a church, the preaching of the gospel and advancement of Christian religion, and the alleviation of poverty and helping the weak and vulnerable in society.

Review of the current year

We thank God for a good year. Faithfull members and friends have been very supportive throughout the year. The church is growing and reaching more people. We have also ended the year with a surplus.

The coming year

Our soul winning and evangelistic programme, training of workers and caring for the homeless in our community will continue.

Our support to local groups will continue

LIGHT FOR NATIONS MISSION

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31st December 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charities Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who served during the year were as follows:

Mr Disiyi Lousiela

Mr Diya Andre Salazaku

Miss Enkele Bonyene

Miss Rita Lilala

This report was approved by the board on 08th June 2022.



Rev. Diya Andre Salazaku

Board of Trustees

Trustee

LIGHT FOR NATIONS MISSION

YEAR ENDED 31st December 2021

RESPECTIVE RESPONSIBILITIES OF MINISTERS AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



08th June 2022.

P.K. Mensan FFA, FCCA
Fellow of the Institute of
Financial Accountants

ABICA PHIL & CO
1 Cotleigh Road
West Hampstead
London NW6 2NL

LIGHT FOR NATIONS MISSION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2021

			Total Funds	
			2021	2020
	Note			
		Unrestricted	Restricted	
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income: donations	2	50,425	0	50,425
Other Income	3	11,543	0	11,543
Total Incoming Resources		61,968	0	61,968
RESOURCES EXPENDED				
Cost of generating funds:				
Charitable expenditure	4	39,185	0	39,185
Governance Costs	5	3,788	0	3,788
TOTAL RESOURCES EXPENDED		42,973	0	42,973
Net Incoming(Outgoing) Resources		18,995	0	18,995
Net Movement in Funds	6	18,995	0	18,995
Balance at 1 st January		63,425	0	63,425
Balances at 31 st December	7	82,420	0	82,420

All movements are in Unrestricted Funds
The notes on page 8 to 13 form part of these financial statements.

LIGHT FOR NATIONS MISSION

BALANCE SHEET

YEAR ENDED 31st December 2021

		2021	2020
		£	£
	Note		
FIXED ASSETS			
Tangible assets	8	308	615
CURRENT ASSETS			
Cash at bank	9	78,569	60,728
Debtors	10	5,485	3,661
		84,054	64,389
CREDITORS: Amounts falling due within one year	11	(1,942)	(1,579)
NET CURRENT ASSETS		<u>82,112</u>	<u>62,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,420</u>	<u>63,425</u>
CREDITORS: Amounts falling due after one year	12	-	-
NET ASSETS		<u>82,420</u>	<u>63,425</u>
TOTAL FUNDS		<u>82,420</u>	<u>63,425</u>

These financial statements were approved by the Board of Trustees on 08th June 2022.



Chairman Board of Trustees
Trustee

The notes on page 8 to 13 form part of these financial statements.

LIGHT FOR NATIONS MISSION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Incoming Resources

Income from tithes and offerings is included in incoming resources when these are receivable.

Investment income consists of net interest received during the year and accounted for as unrestricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on accrual basis, inclusive of VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been in those cost categories.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Musical Equipment	25% straight line
Church Equipment	25% straight line

2. VOLUNTARY INCOME: DONATIONS

	Total Funds	
	2021	2020
	£	£
Tithes & Offerings	50,425	49,132
Donations	0	0
Thanksgivings	0	0
	<u>50,425</u>	<u>49,132</u>

LIGHT FOR NATIONS MISSION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

	2021	2020
3. OTHER INCOME		
Gift Aid	5,485	3,661
Grants	<u>6,058</u>	<u>6,280</u>
	11,543	9,941
4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS		
	Total Funds	
	2021	2020
	£	£
Provision of charitable services:		
Mission House Expenses	16,800	12,000
Mission	398	-
Grant Project	6,058	6,280
Members Welfare	730	930
Training	-	-
Hospitality	235	180
Hall Hire	14,264	14,520
Guest Speakers Honorarium	<u>700</u>	<u>1,957</u>
	<u>39,185</u>	<u>35,867</u>
5. GOVERNANCE COSTS:		
	2021	2020
	£	£
Utilities	-	229
Stationeries & Printing	200	217
Subscription	129	829
Professional Fees	802	439
Transport & Travel	1,090	1,010
Sundry expenses	120	329
Accountancy fees	1,140	1,140
Depreciation	<u>307</u>	<u>307</u>
	3,788	4,500

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

LIGHT FOR NATIONS MISSION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

6. NET MOVEMENT IN FUNDS

The net movement in funds for the year is stated after charging depreciation on tangible fixed assets:

	2021 £	2020 £
Depreciation	<u>307</u>	<u>307</u>

7. FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
At 1 st January	63,425	0	63,425	44,719
Surplus / (Deficit) for the year	<u>18,995</u>	<u>0</u>	<u>18,995</u>	<u>18,706</u>
At 31 st December	82,420	0	82,420	63,425

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

LIGHT FOR NATIONS MISSION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

8. TANGIBLE FIXED ASSETS

	Musical Equipment £	Church Equipment £	Total £
COST:			
At 1 st January 2021	0	0	0
Additions	5,000	1,230	6,230
Disposals	0	0	0
At 31st December 21	5,000	1,230	6,230
DEPRECIATION			
At 1 st January 2021	5,000	615	5,615
Charge for the year	0	307	307
Disposals	0	0	0
At 31st December 21	5,000	922	5,922
NET BOOK VALUE			
At 31st December 21	0	308	308
At 31 st December 20	0	615	615

9. BANK & CASH

	2021 £	2020 £
Current/Savings Account	78,569	60,728
Cash in hand	0	0
	78,569	60,728

LIGHT FOR NATIONS MISSION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st December 2021

10. DEBTORS:

	2021	2020
	£	£
HMRC: Gift Aid	5,485	3,661

11. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Professional Fees	802	439
Argos Equipment	-	-
Accounts Fees	<u>1,140</u>	<u>1,140</u>
	<u>1,942</u>	<u>1,579</u>

12. CREDITORS: Amounts falling due after one year

	2021	2020
	£	£
	-	-

13. TAXATION

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. RELATED PARTY TRANSACTIONS

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.