

The parochial church council of
(the trustees of)

RYDE
All Saints
Church

Annual Report & Annual Financial Reports
For the year ending 2023

Report of the trustees for the year ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2019)

Members of the PCC during the year from 28 May 2023 (at APCM)

PCC / Trustees	Heath Monaghan (Pioneer Minister & Chair)
	Helen Drinkwater (Church Warden)
	Les Hudd (Church Warden & Safeguarding)
	Christina Vince (Secretary)
	Jane Smallwood (Electoral Role)
	Colin Bright
	Gill Everett
	Jean Lumber
	Paul Robinson
	Yvonne Williams
	Mark Foster (Co-opted)
	Liz Trail (Co-opted)

Jenn Armstrong (Honorary Treasurer - voluntary not a member or trustee)

The trustees are also thankful to former trustee Dr Nicholas England who continues to offer guidance and support where required.

Principal Address

The Parish Office
All Saints Church
Queens Road
Ryde
Isle of Wight
PO33 3BG

Registered Charity Number	1164609
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Objectives and Activities

Function of the PCC

Together with the clergy team to consult on matters of general concern and importance to the ecclesiastical parish, and in promoting the whole mission of the church: pastoral, evangelical, social and ecumenical: Parochial Church Council (powers) Measure 1956. The PCC also has financial responsibility for the maintenance of the Parish church of All Saints.

Significant Activities

Church Membership figures

As at 28 May 2023 the church electoral roll stood at 98 names.

Services

Figures of attendance for the three festivals of obligation are taken from the register of services and are submitted online via the parish returns portal.

- Easter 178
- Advent 3,150
- Christmas 959

Attendance is increasing across all services and the 09:30 Sunday service has seen growth with 30-40+ people regularly in attendance. Several times weekly attendance across the Sunday services has exceeded 100 or more people indicating a consistent trajectory of good attendance growth, also a sense that many more new people are finding a welcome and able to feel as though they belong as part of the church at All Saints.

Several new services have been introduced throughout 2023:

- A monthly 8am Sunday BCP said communion service that compliments the cohort that attend weekly Friday evening prayer BCP service is small but stable.
- The Thursday Celtic morning prayer has seen dramatic growth for a midweek service regularly attracting 20+ people and the seating area has been enlarged to accommodate.
- The 11am Sunday weekly contemporary service based in the church hall has seen dramatic growth particularly with children, young people and families, this has brought a new base of volunteers to serve and support church events.

Occasional offices

Baptisms, Weddings and Funerals remain popular at All Saints and work to promote weddings and good wedding preparation particularly should develop further increase and missional opportunity.

Review of the year

Whilst the parish was interregnum throughout much of the year, Rev Heath Monaghan has been in attendance with planning and support as a licenced pioneer minister throughout the year.

Appointments: Rev David Morgan was licenced at team vicar (traditional) in December 2023 at the same time that Rev Olly Mitchelmore was successfully interviewed to take on the role of team vicar (contemporary) in 2024 along with Rev Heath Monaghan who was successfully interviewed and will also be licenced in 2024 at the Ryde team Rector.

Particular thanks must be given to:

Our retired colleague Canon Howard Barker who supported the mission of the church with service, wisdom and passion that has been valued immensely.

Also Lay colleagues: Readers Rodney Fox & The Late Canon Hillary Spurgeon

And worship leaders Greville Socket & Frances Yunnie

Along with so many more valuable volunteers who form our team at All Saints and give their valuable service to progress the life of the church – Thank you.

Vision

The very positive news that nearly £3million funding for a capital refurbishment project and revenue for mission and revitalisation project at All Saints over the next five years is very welcome and we look forward to 2024 with real hope and anticipation.

RYDE All Saints have been planning for some considerable and exciting changes with support from Harbour Church to develop our building and the culture of how it works developing multiple congregations that complement the whole offer to our community. Getting ready to recruit a new staff team, implement new robust operational systems to free up ministers to focus upon intentional mission and pastoral care.

Ryde Plurality

We also want to celebrate many achievements of working together with neighbouring parishes in a new way, all independent of each other, but sharing ideas, ministers and resources is helping to develop a joined up approach to church across the area.

Public Benefit

The trustees are aware of and consider the guidance of the charity commission on public benefit and in particular the specific guidance to charities for the advancement of religion.

Achievement and performance

General use of church buildings

The general use of the church grows with the main church now open throughout the midweek as a place of heritage tourism and also made available for many more bookings for major concerts, a partnership with Ryde School has been further strengthened in their use of the church for chapel service, assemblies and concerts. The church hall hosts many groups that enrich the offer, quality and accessibility to community provision such as play groups, healthy lifestyles, dance movement and social opportunities.

Visiting the sick and care / residential homes

Much pastoral visiting has been undertaken with the areas sick at the hospital and also increased home communion visits and pastoral visits to two residential homes, this area of work will further develop as the new team grows.

Ecumenical

This year the PCC has worked closely with other Anglican churches in the north east of the island to form plurality and commonality. Further regular communications and meetings have been welcomed and undertaken with a number of other denominations across Ryde.

Fundraising

The team have been developing regular pop-up markets to raise funds for All Saints. In addition, we were notified of our success of a nearly £3 million funding bid starting in 2024 for five years.

Furthermore we were notified of our success in securing two smaller amounts of funding again for 2024 to undertake a piece of social action work with venerable women.

Financial review

Whilst financial giving remains roughly the same year on year, income from hall lettings, church bookings including Ryde School can be attributed to a small increase in our income.

Outgoings have increased substantially, but this can mainly be attributed to planned maintenance to the church roof, heating in the hall and vestry and decoration works to bring the hall to a good standard, this is planned and taken from restricted funds.

Also for the first time in a number of years the parish has been able to pay 50% of its parish share contribution of £22,125

All showing signs of financial stability and growth, with further hope as congregations grow and adopt good principles of financial giving.

The new commitment of several funding streams secured for 2024 help to bring a plan of long term financial stability for All Saints.

Structure governance and management

Governing Document

The charity is controlled by its governing document a deed of trust and constitutes an unincorporated charity the charity is governing document consists of the parochial Church council powers measure 1956 as amended and the church representation rules that came into force on 2 January 1957.

Organisation of the PCC to fulfil its function

At least four meetings must be held during the year together with any further meetings as may be necessary standing committee the only committee required by church law to transact business between PCC meetings has comprised of the churchwardens the treasurer the secretary the vice chair and the priest in charge certain other aspects of the PCC's function are carried out as and when the need arises the PCC appoint an electoral role officer an honorary treasurer a secretary and a safeguarding officer

The PCC continued to organise itself, meeting six weekly under the chairmanship of the clergy or a vice chair in their absence, overseeing the life and witness of the parish.

This year particularly much work has been undertaken around good governance and structured meetings. Such as dates secured in advance throughout the year, agendas, quality of minutes with clear action points, quality reporting structures able to better inform decisions around risk and resources, and information being distributed timely in advance of meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial risks to the church are reviewed regularly the trustees consider the greatest risk to the church finances to be the falling income stream from regular givers especially since older members of the congregation tended to be the most generous givers the PCC will continue to monitor overall giving and this is very much part of any annual stewardship appeal however in light of the changing demographic the PCC also recognised the importance of raising income from outside sources and to this end will continue to promote the use of the church and its hall for civic purposes concerts and events whilst seeking grants and other support for capital projects to further enhance the attractiveness of the building

It has been confirmed that the major risks to which the church is exposed as identified by the trustees are reviewed annually and systems of procedures have been established to manage those risks.

Approved by order of the PCC (board of trustees) on Monday 29th May 2024



And signed on its behalf by Rev'd Heath Monaghan – Ryde Team Rector

PCC All Saints Church Ryde
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	22,624.26	96 -		22,720.26	37,081.37
Income from charitable activities	22,719.16 -	-		22,719.16	18,543.42
Other trading activities	13,747.86 -	-		13,747.86	2,310.85
Investments	4,117.29	111.86 -		4,229.15	1,457.72
Other income	200 -	-		200 -	
Total income	63,408.57	207.86 -		63,616.43	59,393.36
Expenditure on:					
Raising funds	5,149.61 -	-		5,149.61	607.38
Expenditure on charitable activities	56,202.34	30,235.60 -		86,437.94	23,338.93
Other expenditure	-	-		-	
Total expenditure	61,351.95	30,235.60 -		91,587.55	23,946.31
Net income / (expenditure) resources before transfer	2,056.62	-30,027.74 -		-27,971.12	35,447.05
Transfers:					
Gross transfers between funds - in	-	-		-	
Gross transfers between funds - out	-	-		-	
Other recognised gains / losses					
Gains/losses on investment assets	172.31	72.55	66.14	311	-548.36
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	
Net movement in funds	2,228.93	-29,955.19	66.14	-27,660.12	34,898.69
Reconciliation of funds					
Total funds brought forward	71,765.17	171,565.00	12,177.11	255,507.28	220,608.59
Total funds carried forward	73,994.10	141,609.81	12,243.25	227,847.16	255,507.28

PCC All Saints Church Ryde

Balance Sheet (Summary)

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	Tangible Assets	431	431
		431	431
Current assets			
	Debtors	213.26	213.26
	Cash At Bank And In Hand	223,784.67	251,755.79
		223,997.93	251,969.05
Liabilities			
	Creditors: Amounts Falling Due In One Year	857.93	857.93
		857.93	857.93
Net current assets less current liabilities		223,140.00	251,111.12
Total assets less current liabilities		223,571.00	251,542.12
Liabilities		-	-
Total net assets less liabilities		223,571.00	251,542.12
Represented by			
Unrestricted			
	Unrestricted - General Funds	59,580.27	56,014.63
Designated			
	Designated - Church Hall	-337.72	-423.72
	Designated - Flower Fund	1,122.39	1,075.89
	Designated - Music Fund	3,088.03	3,088.03
	Designated - Organ Fund	10,541.13	12,010.34
Restricted			
	Restricted - Agency collection	72.55	-
	Restricted - Bell Ringers Fund	3,463.84	4,909.84
	Restricted - Fabric Fund	135,592.03	164,173.77
	Restricted - Hymnathon	2,422.40	2,422.40
	Restricted - Lloyds B Account	58.99	58.99
Endowment			
	Endowment - Assistant Clergy Fund	5,508.26	5,488.56
	Endowment - Charity Account	6,734.99	6,688.55
Fund Totals		227,847.16	255,507.28

PCC All Saints Church Ryde

Analysis of income and expenditure
Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments from:						
Donations and legacies						
0101 - Gift Aid - Bank	1,280.00 -	-	-	-	1,280.00	1,510.00
0110 - Gift Aid - Envelopes	1,347.45 -	-	-	-	1,347.45	2,465.55
0201 - Other planned giving	3,157.37	70 -	-	-	3,227.37	374
0301 - Loose plate collections	3,292.48 -	-	-	-	3,292.48	3,062.87
0401 - Parish Giving Scheme	7,005.76 -	-	-	-	7,005.76	7,978.42
0410 - Giving through church boxes	-	-	-	-	-	30
0501 - One-off Gift Aid gifts	-	-	-	-	-	147
0550 - Donations appeals etc	2,616.80 -	-	96 -	-	2,712.80	1,006.73
0601 - Tax recoverable on Gift Aid	2,522.46 -	-	-	-	2,522.46	1,013.99
0701 - Legacies	1,000.00 -	-	-	-	1,000.00	6,930.71
0801 - Recurring grants	-	-	-	-	-	-
08A1 - Non-recurring one-off grants	-	-	-	-	-	1,500.00
0901 - Other funds generated	331.94 -	-	-	-	331.94	11,062.10
Donations and legacies Totals	22,554.26	70	96 -	-	22,720.26	37,081.37
Income from charitable activities						
1101 - Fees for weddings and funerals	6,804.00 -	-	-	-	6,804.00	6,061.37
1230 - Concerts	2,912.16 -	-	-	-	2,912.16	1,550.00
1240 - Church hall lettings	13,003.00 -	-	-	-	13,003.00	10,932.05
Income from charitable activities Totals	22,719.16 -	-	-	-	22,719.16	18,543.42
Other trading activities						
0910 - Rummage sales etc	586.75	86 -	-	-	672.75	235.14
1030 - Fetes and bazars	-	-	-	-	-	-
1210 - Church shop	742.69 -	-	-	-	742.69 -	-
1220 - Sales of coffee and wine	3,401.18 -	-	-	-	3,401.18	2,075.71
1250 - Magazine income - advertising	-	-	-	-	-	-
1260 - Parish magazine sales	-	-	-	-	-	-
2931 - Ryde School	8,931.24 -	-	-	-	8,931.24 -	-
Other trading activities Totals	13,661.86	86 -	-	-	13,747.86	2,310.85
Investments						
1001 - Dividends	-	-	-	-	-	-
1020 - Bank and building society interest	4,117.29 -	-	111.86 -	-	4,229.15	1,457.72
Investments Totals	4,117.29 -	-	111.86 -	-	4,229.15	1,457.72
Other income						
1010 - Church Hire	200 -	-	-	-	200 -	-
1310 - Insurance claims	-	-	-	-	-	-
1320 - Surplus - sales of fixed assets	-	-	-	-	-	-
Other income Totals	200 -	-	-	-	200 -	-
Income and endowments Grand totals	63,252.57	156	207.86 -	-	63,616.43	59,393.36
Expenditure on:						
Raising funds						
1701 - Shop purchases	376.19 -	-	-	-	376.19 -	-
1710 - Purchases of wine and coffee	3,476.90 -	-	-	-	3,476.90	483.48
1720 - Costs of stewardship campaign	-	-	-	-	-	-
1730 - Costs of fetes & other events	1,296.52 -	-	-	-	1,296.52	123.9
1740 - Investment management costs	-	-	-	-	-	-
Raising funds Totals	5,149.61 -	-	-	-	5,149.61	607.38
Expenditure on charitable activities						
1801 - Giving to missionary societies	-	-	-	-	-	-
1830 - Giving - relief and development agencies	-	-	-	-	-	-
1850 - Home mission	98 -	-	-	-	98 -	-
1870 - Secular charities	-	-	-	-	-	-
1901 - Stipends quota	-	-	-	-	-	-
1910 - Ministry parish share etc	22,125.00 -	-	-	-	22,125.00	4,500.00
2001 - Assistant staff costs	105 -	-	-	-	105	60
2050 - Salary of parish administrator	704 -	-	-	-	704 -	-
2101 - Working expenses of Incumbent	1,002.16 -	-	-	-	1,002.16 -	-
2120 - Council tax	-	-	-	-	-	-
2130 - Parsonage house expenses	-	-	-	-	-	-
2140 - Water rates - vicarage	-	-	-	-	-	-
2145 - Parsonage - water	-	-	-	-	-	-
2150 - Vicar's telephone	-	-	-	-	-	-
2170 - Education	-	-	-	-	-	-
2201 - Parish training and mission	6.5 -	-	-	-	6.5 -	-
2301 - Church running - insurance	5,374.58 -	-	-	-	5,374.58	4,731.84
2310 - Church office - telephone	561.6 -	-	-	-	561.6	517.33
2320 - Organ / piano tuning	145	1,469.21 -	-	-	1,614.21	735
2330 - Church maintenance	1,961.17 -	-	2,337.73 -	-	4,318.90	507
2331 - Cleaning	3,109.12	-	-	-	3,109.12	2,554.07
2340 - Upkeep of services	1,854.55	23.5	-	-	1,878.05	639.56
2350 - Upkeep of churchyard	789.69 -	-	-	-	789.69	1,279.41
2360 - Administration	1,991.58 -	-	-	-	1,991.58	1,145.16
2370 - Visiting speakers / locums	-	-	-	-	-	-
2401 - Printing, postage and stationary	1,534.16 -	-	-	-	1,534.16	572.15
2410 - Advertising	-	-	-	-	-	-
2420 - Church running - water	1,274.13 -	-	-	-	1,274.13	301.65
2430 - Church running - oil	-	-	-	-	-	-
2440 - Church running - heating and lighting	5,442.06 -	-	-	-	5,442.06	5,115.31
2501 - Magazine expenses	-	-	-	-	-	-
2510 - Bookstall costs	-	-	-	-	-	-
2520 - Hall running - oil	-	-	-	-	-	-
2530 - Hall running - electricity	-	-	-	-	-	-
2540 - Hall running - gas	-	-	-	-	-	130.47
2550 - Hall running - insurance	-	-	-	-	-	-
2560 - Hall running - maintenance	210 -	-	1,531.73 -	-	1,741.73	119.98
2570 - Hall running - telephone	-	-	-	-	-	-
2580 - Hall running - water	-	-	-	-	-	-
2590 - Hall running - heating and lighting	40.42 -	-	-	-	40.42 -	-
2601 - Governance costs examination/audit fee	799.45 -	-	-	-	799.45 -	-
2701 - Church major repairs - structure	-	-	21,280.00 -	-	21,280.00 -	-
2710 - Church major repairs - installation	-	-	4,017.14 -	-	4,017.14 -	-
2720 - Church interior and exterior decorating	-	-	-	-	-	-
2801 - Hall + major repairs - structure	-	-	-	-	-	-
2820 - Hall + major repairs - installation	2,566.76 -	-	-	-	2,566.76 -	-
2830 - Hall + interior and exterior decorating	2,934.70 -	-	1,069.00 -	-	4,003.70 -	-
2840 - Other PCC property upkeep	60 -	-	-	-	60 -	-
2900 - Depreciation	-	-	-	-	-	430
2901 - New building parsonage house	-	-	-	-	-	-
2910 - New building house for curate	-	-	-	-	-	-
2920 - New building Church	-	-	-	-	-	-
2930 - New building Hall	-	-	-	-	-	-
Expenditure on charitable activities Totals	54,709.63	1,492.71	30,235.60 -	-	86,437.94	23,338.93
Other expenditure						
Other expenditure Totals	-	-	-	-	-	-
Expenditure Grand totals	59,859.24	1,492.71	30,235.60 -	-	91,587.55	23,946.31

*£450 of wine is currently being stocked for an upcoming concert.

-1,336.71
1,323.45
-13.26
-337.72

PCC All Saints Church Ryde

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2022 £	At 31/12/2022 £
Fixed assets						
Tangible Assets						
	1,754.45	-642.18	-681.27	-	431	431
		Depreciation has been allocated to the general fund.				
	1,754.45	-642.18	-681.27	-	431	431
Current assets						
Debtors	713.26	-500	-	-	213.26	213.26
Cash At Bank And In Hand	58,131.16	15,556.01	142,218.53	7,878.97	223,784.67	251,755.79
	58,844.42	15,056.01	142,218.53	7,878.97	223,997.93	251,969.05
Liabilities						
Creditors: Amounts Falling Due In One Year	857.93	-	-	-	857.93	857.93
	857.93	-	-	-	857.93	857.93
Net current assets less current liabilities	57,986.49	15,056.01	142,218.53	7,878.97	223,140.00	251,111.12
Total assets less current liabilities	59,740.94	14,413.83	141,537.26	7,878.97	223,571.00	251,542.12
Liabilities	-	-	-	-	-	-
Total net assets less liabilities Represented by Unrestricted	59,740.94	14,413.83	141,537.26	7,878.97	223,571.00	251,542.12
Designated	59,580.27	-	-	-	59,580.27	56,014.63
Unrestricted - General Fund						
Designated - Church Hall	-	-337.72	-	-	-337.72	-423.72
Designated - Flower Fund	-	1,122.39	-	-	1,122.39	1,075.89
Designated - Music Fund	-	3,088.03	-	-	3,088.03	3,088.03
Designated - Organ Fund	-	10,541.13	-	-	10,541.13	12,010.34
Restricted						
Restricted - Lloyds 8 Account	-	-	58.99	-	58.99	58.99
Restricted - Bell Ringers Fund	-	-	3,463.84	-	3,463.84	4,909.84
Restricted - Fabric Fund	-	-	135,592.03	-	135,592.03	164,173.77
Restricted - Hymnathon	-	-	2,422.40	-	2,422.40	2,422.40
Restricted - Agency collection	-	-	72.55	-	72.55	-
Endowment						
Endowment - Assistant Clergy Fund	-	-	-	5,508.26	5,508.26	5,488.56
Endowment - Charity Account	-	-	-	6,734.99	6,734.99	6,688.55
Fund Totals	59,580.27	14,413.83	141,609.81	12,243.25	227,847.16	255,507.28

PCC All Saints Church Ryde
Fund movement summary
Selected period: 01 January 2023 to 31 December 2023

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Assistant Clergy - Assistant Clergy Fund	5,488.56 -	-	-	-	19.7 -	-	5,508.26
B Account - Lloyds B Account	58.99 -	-	-	-	-	-	58.99
Bell Ringers - Bell Ringers Fund	4,909.84	96	1,542.00 -	-	-	-	3,463.84
Charity Account - Charity Account	6,688.55 -	-	-	-	46.44 -	-	6,734.99
Church Hall - Church Hall	-423.72	86 -	-	-	-	-	-337.72
Fabric - Fabric Fund	164,173.77	111.86	28,693.60 -	-	-	-	135,592.03
Flower fund - Flower Fund	1,075.89	70	23.5 -	-	-	-	1,122.39
Hymnathon - Hymnathon	2,422.40 -	-	-	-	-	-	2,422.40
Music Fund - Music Fund	3,088.03 -	-	-	-	-	-	3,088.03
Organ Fund - Organ Fund	12,010.34 -	-	1,469.21 -	-	-	-	10,541.13
General - General Fund	56,014.63	63,252.57	59,859.24 -	-	172.31 -	-	59,580.27
Totals	255,507.28	63,616.43	91,587.55 -		238.45 -		227,774.61

72.55
227,847.16

Diff = gains/losses on investments



Section A

Independent Examiner's Report

Report to the trustees/
members of

PCC of All Saints Ryde

On accounts for the year
ended

31st December 2023

Charity no
(if any)

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

03/05/2024

Name:

Salina Ali

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

University of Portsmouth

Richmond Building
Portland Street
Portsmouth
PO1 2DE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No items of concern to disclose.