

Registered number
08560633

MANCHESTER YOUTH ACADEMY LTD

Report and Accounts

30 June 2023

MANCHESTER YOUTH ACADEMY LTD
Report and accounts
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MANCHESTER YOUTH ACADEMY LTD
Company Information

Directors

A QAYUM

A JAHED

K ULLAH

Secretary

A QAYUM

Accountants

NURBHAI SONS LTD

189 MAULDETH ROAD

BURNAGE

MANCHESTER

M19 1BA

Registered office

161 BERESFORD ROAD

MANCHESTER

M13 0TA

Registered number

08560633

MANCHESTER YOUTH ACADEMY LTD
Registered number: 08560633
Directors' Report

The directors present their report and accounts for the year ended 30 June 2023.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

A QAYUM
A JAHED
K ULLAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 December 2022 and signed on its behalf.

A QAYUM
Director

MANCHESTER YOUTH ACADEMY LTD
Income and Income Account
for the year ended 30 June 2023

	2023 £	2022 £
Grants and Income	288,799	225,313
Cost of sales	(73,708)	-
Gross profit	215,091	225,313
Administrative expenses	(194,039)	(328,007)
Balance	21,052	(102,694)
Balance Before Tax	21,052	(102,694)
Balance	-	-
Balance for the year	21,052	(102,694)

MANCHESTER YOUTH ACADEMY LTD

Registered number: 08560633

Balance Sheet

as at 30 June 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		34,566	13,414
Creditors: amounts falling due within one year	3	(600)	(500)
Net current assets		33,966	12,914
Net assets		<u>33,966</u>	<u>12,914</u>
Capital and reserves			
Balance and loss account		33,966	12,914
funds to be spent		<u>33,966</u>	<u>12,914</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A QAYUM

Director

Approved by the board on 1 December 2022

MANCHESTER YOUTH ACADEMY LTD
Statement of Changes in Equity
for the year ended 30 June 2023

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2021	-	-	-	115,608	115,608
Balance				(102,694)	(102,694)
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,914</u>	<u>12,914</u>
At 1 July 2022	-	-	-	12,914	12,914
Balance				21,052	21,052
At 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,966</u>	<u>33,966</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2023

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2023

3 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	<u>600</u>	<u>500</u>

6 Guarantee

The company is limited by guarantee and does not have a share capital.

7 list of grant and donations

MCC funding	56,874
MCR ACTIVE	144,520
bookings income	87,405
total	288,799

MANCHESTER YOUTH ACADEMY LTD**Detailed income and Expenditure
for the year ended 30 June 2023***This schedule does not form part of the statutory accounts*

	2023 £	2022 £
Grant and Income	288,799	225,313
Cost of sales	(73,708)	-
Gross profit	215,091	225,313
Administrative expenses	(194,039)	(328,007)
Balance	21,052	(102,694)
Balance Before Tax	<u>21,052</u>	<u>(102,694)</u>

MANCHESTER YOUTH ACADEMY LTD**Detailed income and expenditure****for the year ended 30 June 2023***This schedule does not form part of the statutory accounts*

	2023 £	2022 £
Grant and Income		
Grant and Income	288,799	225,313
Cost of sales		
Purchases	12,363	-
Other direct costs	61,345	-
	73,708	-
Administrative expenses		
Employee costs:		
Volunteer Expenses	53,436	87,892
Wages	33,096	-
Coaching Fees	2,021	1,376
Motor expenses	94	624
	88,647	89,892
Premises costs:		
Other Expenses	51,112	14,394
Hire Venue	2,500	2,164
Bills	819	944
Light and heat	9,276	8,785
	63,707	26,287
General administrative expenses:		
Telephone and fax	367	481
Stationery and printing	2,015	1,170
Bank charges	595	1,985
Insurance	1,872	3,167
Repairs and Capital Investment	33,392	202,057
Sundry expenses	2,844	2,468
	41,085	211,328
Legal and professional costs:		
Accountancy fees	600	500
	600	500
	194,039	328,007



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ALI BOOKKEEPING

1ST JULY 2023

Financial Year Ended 30 June 2023

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Manchester Youth Academy Ltd for the year ended 30 June 2023.

Responsibilities and Basis of Report

The trustees are responsible for preparing the accounts in accordance with the Charities Act 2011. I have carried out my examination under section 145 of the Act, observing the applicable Directions set by the Charity Commission.

Independent Examiner's Statement

No evidence came to my attention to indicate that:

- accounting records were not properly kept;
- the accounts did not match those records; or
- the requirements of the Act were not fulfilled.

There are no other matters to which attention should be drawn for a full understanding of the accounts.

**HUSSAIN NURBHAI
DIRECTOR
ICPA- NUR010**



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