

Registered number
08560633

MANCHESTER YOUTH ACADEMY LTD

Report and Accounts

30 June 2022

MANCHESTER YOUTH ACADEMY LTD
Report and accounts
Contents

	Page
Company information	1
Directors' report	1
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

MANCHESTER YOUTH ACADEMY LTD
Company Information

Directors

A QAYUM

A JAHED

K ULLAH

Secretary

A QAYUM

Accountants

NURBHAI SONS LTD

189 MAULDETH ROAD

BURNAGE

MANCHESTER

M19 1BA

Registered office

161 BERESFORD ROAD

MANCHESTER

M13 0TA

Registered number

08560633

MANCHESTER YOUTH ACADEMY LTD
Registered number: 08560633
Directors' Report

The directors present their report and accounts for the year ended 30 June 2022.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

A QAYUM
A JAHED
K ULLAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 December 2022 and signed on its behalf.

A QAYUM
Director

MANCHESTER YOUTH ACADEMY LTD
Income and Income Account
for the year ended 30 June 2022

	2022 £	2021 £
Grants and Income	225,313	367,884
Administrative expenses	(328,007)	(264,067)
Balance	<u>(102,694)</u>	<u>103,817</u>
Balance Before Tax	<u>(102,694)</u>	<u>103,817</u>
Balance	-	-
Balance for the year	<u>(102,694)</u>	<u>103,817</u>

MANCHESTER YOUTH ACADEMY LTD**Registered number:** 08560633**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand	13,414	116,008	
Creditors: amounts falling due within one year	3 (500)	(400)	
Net current assets		12,914	115,608
Net assets		<u>12,914</u>	<u>115,608</u>
Capital and reserves			
Balance and loss account		12,914	115,608
funds to be spent		<u>12,914</u>	<u>115,608</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A QAYUM

Director

Approved by the board on 1 December 2022

MANCHESTER YOUTH ACADEMY LTD
Statement of Changes in Equity
for the year ended 30 June 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2020	-	-	-	11,791	11,791
Balance				103,817	103,817
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,608</u>	<u>115,608</u>
At 1 July 2021	-	-	-	115,608	115,608
Balance				(102,694)	(102,694)
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,914</u>	<u>12,914</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

3 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	<u>500</u>	<u>400</u>

6 Guarantee

The company is limited by guarantee and does not have a share capital.

7 list of grant and donations

MCC funding	83,935
VAT REFUND	45,807
bookings income	95,571
total	225,313

MANCHESTER YOUTH ACADEMY LTD**Detailed income and Expenditure****for the year ended 30 June 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Grant and Income	225,313	367,884
Administrative expenses	(328,007)	(264,067)
Balance	(102,694)	103,817
Balance Before Tax	(102,694)	103,817

MANCHESTER YOUTH ACADEMY LTD**Detailed income and expenditure****for the year ended 30 June 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Grant and Income		
Grant and Income	225,313	367,884
Administrative expenses		
Employee costs:		
Volunteer Expenses	87,892	21,367
Coaching Fees	1,376	852
Motor expenses	624	148
	89,892	22,367
Premises costs:		
Other Expenses	14,394	2,289
Hire Venue	2,164	-
Bills	944	-
Light and heat	8,785	3,344
	26,287	5,633
General administrative expenses:		
Telephone and fax	481	567
Stationery and printing	1,170	560
Bank charges	1,985	86
Insurance	3,167	1,670
Repairs and Capital Investment	202,057	228,847
Sundry expenses	2,468	2,767
	211,328	234,497
Legal and professional costs:		
Accountancy fees	500	400
Other Expenses	-	1,170
	500	1,570
	328,007	264,067

Registered number
08560633

MANCHESTER YOUTH ACADEMY LTD

Report and Accounts

30 June 2022

MANCHESTER YOUTH ACADEMY LTD
Report and accounts
Contents

	Page
Company information	1
Directors' report	1
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

MANCHESTER YOUTH ACADEMY LTD
Company Information

Directors

A QAYUM

A JAHED

K ULLAH

Secretary

A QAYUM

Accountants

NURBHAI SONS LTD

189 MAULDETH ROAD

BURNAGE

MANCHESTER

M19 1BA

Registered office

161 BERESFORD ROAD

MANCHESTER

M13 0TA

Registered number

08560633

MANCHESTER YOUTH ACADEMY LTD
Registered number: 08560633
Directors' Report

The directors present their report and accounts for the year ended 30 June 2022.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

A QAYUM
A JAHED
K ULLAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 December 2022 and signed on its behalf.

A QAYUM
Director

MANCHESTER YOUTH ACADEMY LTD
Income and Income Account
for the year ended 30 June 2022

	2022 £	2021 £
Grants and Income	225,313	367,884
Administrative expenses	(328,007)	(264,067)
Balance	<u>(102,694)</u>	<u>103,817</u>
Balance Before Tax	<u>(102,694)</u>	<u>103,817</u>
Balance	-	-
Balance for the year	<u>(102,694)</u>	<u>103,817</u>

MANCHESTER YOUTH ACADEMY LTD**Registered number:** 08560633**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		13,414	116,008
Creditors: amounts falling due within one year	3	(500)	(400)
Net current assets		12,914	115,608
Net assets		12,914	115,608
Capital and reserves			
Balance and loss account		12,914	115,608
funds to be spent		12,914	115,608

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A QAYUM

Director

Approved by the board on 1 December 2022

MANCHESTER YOUTH ACADEMY LTD
Statement of Changes in Equity
for the year ended 30 June 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2020	-	-	-	11,791	11,791
Balance				103,817	103,817
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,608</u>	<u>115,608</u>
At 1 July 2021	-	-	-	115,608	115,608
Balance				(102,694)	(102,694)
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,914</u>	<u>12,914</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

3 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	<u>500</u>	<u>400</u>

6 Guarantee

The company is limited by guarantee and does not have a share capital.

7 list of grant and donations

MCC funding	83,935
VAT REFUND	45,807
bookings income	95,571
total	225,313

MANCHESTER YOUTH ACADEMY LTD**Detailed income and Expenditure****for the year ended 30 June 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Grant and Income	225,313	367,884
Administrative expenses	(328,007)	(264,067)
Balance	<u>(102,694)</u>	<u>103,817</u>
Balance Before Tax	<u>(102,694)</u>	<u>103,817</u>

MANCHESTER YOUTH ACADEMY LTD**Detailed income and expenditure****for the year ended 30 June 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Grant and Income		
Grant and Income	225,313	367,884
Administrative expenses		
Employee costs:		
Volunteer Expenses	87,892	21,367
Coaching Fees	1,376	852
Motor expenses	624	148
	89,892	22,367
Premises costs:		
Other Expenses	14,394	2,289
Hire Venue	2,164	-
Bills	944	-
Light and heat	8,785	3,344
	26,287	5,633
General administrative expenses:		
Telephone and fax	481	567
Stationery and printing	1,170	560
Bank charges	1,985	86
Insurance	3,167	1,670
Repairs and Capital Investment	202,057	228,847
Sundry expenses	2,468	2,767
	211,328	234,497
Legal and professional costs:		
Accountancy fees	500	400
Other Expenses	-	1,170
	500	1,570
	328,007	264,067

Registered number
08560633

MANCHESTER YOUTH ACADEMY LTD

Report and Accounts

30 June 2022

MANCHESTER YOUTH ACADEMY LTD
Report and accounts
Contents

	Page
Company information	1
Directors' report	1
Profit and loss account	2
Balance sheet	3
Statement of changes in equity	4
Notes to the accounts	5

MANCHESTER YOUTH ACADEMY LTD
Company Information

Directors

A QAYUM

A JAHED

K ULLAH

Secretary

A QAYUM

Accountants

NURBHAI SONS LTD

189 MAULDETH ROAD

BURNAGE

MANCHESTER

M19 1BA

Registered office

161 BERESFORD ROAD

MANCHESTER

M13 0TA

Registered number

08560633

MANCHESTER YOUTH ACADEMY LTD
Registered number: 08560633
Directors' Report

The directors present their report and accounts for the year ended 30 June 2022.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

A QAYUM
A JAHED
K ULLAH

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 December 2022 and signed on its behalf.

A QAYUM
Director

MANCHESTER YOUTH ACADEMY LTD
Income and Income Account
for the year ended 30 June 2022

	2022 £	2021 £
Grants and Income	225,313	367,884
Administrative expenses	(328,007)	(264,067)
Balance	<u>(102,694)</u>	<u>103,817</u>
Balance Before Tax	<u>(102,694)</u>	<u>103,817</u>
Balance	-	-
Balance for the year	<u>(102,694)</u>	<u>103,817</u>

MANCHESTER YOUTH ACADEMY LTD**Registered number:** 08560633**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		13,414	116,008
Creditors: amounts falling due within one year	3	(500)	(400)
Net current assets		12,914	115,608
Net assets		12,914	115,608
Capital and reserves			
Balance and loss account		12,914	115,608
funds to be spent		12,914	115,608

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A QAYUM

Director

Approved by the board on 1 December 2022

MANCHESTER YOUTH ACADEMY LTD
Statement of Changes in Equity
for the year ended 30 June 2022

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 July 2020	-	-	-	11,791	11,791
Balance				103,817	103,817
At 30 June 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,608</u>	<u>115,608</u>
At 1 July 2021	-	-	-	115,608	115,608
Balance				(102,694)	(102,694)
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,914</u>	<u>12,914</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

MANCHESTER YOUTH ACADEMY LTD
Notes to the Accounts
for the year ended 30 June 2022

3 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	<u>500</u>	<u>400</u>

6 Guarantee

The company is limited by guarantee and does not have a share capital.

7 list of grant and donations

MCC funding	83,935
VAT REFUND	45,807
bookings income	95,571
total	225,313

MANCHESTER YOUTH ACADEMY LTD**Detailed income and Expenditure****for the year ended 30 June 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Grant and Income	225,313	367,884
Administrative expenses	(328,007)	(264,067)
Balance	<u>(102,694)</u>	<u>103,817</u>
Balance Before Tax	<u>(102,694)</u>	<u>103,817</u>

MANCHESTER YOUTH ACADEMY LTD**Detailed income and expenditure****for the year ended 30 June 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Grant and Income		
Grant and Income	225,313	367,884
Administrative expenses		
Employee costs:		
Volunteer Expenses	87,892	21,367
Coaching Fees	1,376	852
Motor expenses	624	148
	89,892	22,367
Premises costs:		
Other Expenses	14,394	2,289
Hire Venue	2,164	-
Bills	944	-
Light and heat	8,785	3,344
	26,287	5,633
General administrative expenses:		
Telephone and fax	481	567
Stationery and printing	1,170	560
Bank charges	1,985	86
Insurance	3,167	1,670
Repairs and Capital Investment	202,057	228,847
Sundry expenses	2,468	2,767
	211,328	234,497
Legal and professional costs:		
Accountancy fees	500	400
Other Expenses	-	1,170
	500	1,570
	328,007	264,067



786

ALI BOOKKEEPING

1ST JULY 2022

Financial Year Ended 30 June 2022

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of Manchester Youth Academy Ltd for the year ended 30 June 2022.

Responsibilities and Basis of Report

The trustees are responsible for the preparation of these accounts as required by the Charities Act 2011. My examination was carried out under section 145 of the Act and following all relevant Charity Commission Directions.

Independent Examiner's Statement

No material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with the Act;
- the accounts are not in agreement with the accounting records; or
- the requirements of the Act and relevant Regulations have not been met.

I have come across no other matters to which attention should be drawn to enable a proper understanding of the accounts.

HUSSAIN NURBHAI
DIRECTOR
ICPA- NUR010