



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st April 2023 Period start date To 31st March 2024 Period end date

Charity name: Hilldrop Area Community Association

Charity registration number: 1164597

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	HACA objectives shall be to provide opportunities for education and recreation, to encourage community participation and, in particular, to manage and improve the Hilldrop Community Centre. a) To support and represent existing and new community groups in the locality, within the limits of resources, money and staff at its disposal. b) To provide a meeting place for local people, irrespective of race, sex, sexuality, disability, religion, age or class, to enjoy play and recreational activities in a safe and pleasant environment. c) To organise the management of the Hilldrop Community Centre and to ensure its beneficial use to local community. d) In response to changing demands, and in conjunction with any other interested agencies (statutory or voluntary), to undertake further work in areas which are agreed by the management committee to be local priorities. e) To co-operate closely with all groups and in all aspects of its work, to fight disadvantages, for example those stemming from class, race or sex, sexual orientation, disability, religion or age etc.
Summary of the main activities in relation to those	Para 1.17 and 1.19	We deliver a range of services, for all ages and backgrounds which include

purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.		• After School and Holiday Play Schemes (4-11 years) • Stay & Play and toy Library (under 5s) • Tuesday Socials, Food Hub and warm Room • Summer Fair (Jubilee event) & Open Days • Thursday Gardening Group • Family Saturdays • Community library and book swap We also support the following groups and host them at the centre: • Kingsley Org Disability Group • Bengali Women's Group • Olokoro Nigerian Community Group • Al-Anon meetings • Tenants and Resident meetings • 65+ Film Club – North London Cares • Community Plan for Holloway meetings • Ward Partnership and Safety meetings • Private hire for community parties and events
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees have received the guidance documents on Public Benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We have appreciated the fantastic contribution from volunteers during this year, continuing to work with our Local Mutual Aid Group to support those most in need and now providing an informative network for us to work in
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Emergency food provision and outreach continued during this year and was extended to provide all day warm room facilities. Our services are back to pre-pandemic levels which means income from Play Project fees and hall hires are now maximised. Grow back Greener funds were used to renovate the old carpark and turn into an open access wildlife area. We have been successful in 2 applications to the councils Thriving Neighbourhoods Project and plan to have surrounding street and paving resurfaced, and our Main hall renovated.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Centre has performed strongly to come up with end of year profit of £5045 and our current liability also reduced over the year (from £12660 [2023] to £5597 [2024]. We have equity/reserves of approximately £62678 on our balance sheet for the current year. The rise in operating profits has been due to return to pre-pandemic levels of income for the Play Project and our community hall hires. In Q4 we also rescheduled our fees for after school club to ensure that families earning under 35k got a 50% reduced fee while those earning over 35k now pay 20% more. At the moment this has driven income up, but we hope over the coming year new families will join at the lower fee. We were also successful in several funding applications to provide relevant services and opportunities to members and residents using our organisation
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is at present no policy on holding reserves. Financial reserves are mainly from operational activities generated in the profit and loss account that are carried over year on year. The charity is a non-profit organisation that exists to serve the socio-cultural needs of the Hilldrop area community and one of our core funding is Restricted grants provided by the Islington Council.
Amount of reserves held	Para 1.22	Reserves as at year end 31/03/2024 stands at approx. £62678 (see Balance Sheet)
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	There are at present no funds materially in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns about the charity continuing as a going concern

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principal sources of funding are statutory funds which support our core costs. We then use small grants for activity-led projects. Other sources of funding come from our community hires of the building and fees for childcare provided in our Play Project
Investment policy and objectives including any social investment policy adopted	Para 1.46	We have no Investment policy as we do not hold or have any Investment income as defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.37 to 4.38.

A description of the principal risks facing the charity	Para 1.46	We have overcome the impacts of COVID and this year returned to pre pandemic levels of service. Cost of living impacts led to a board decision to provide a 3% increase to salaries not on LLW – no increases had been given for a number of years - which was implemented in April 2022. The Board also agreed to a 3% increase to salaries from April 2023. The LLW increase was 8.1% and we only budgeted for a 3% rise, but still managed to meet the new LLW from January after announcement.
Other		

Structure, Governance and Management

Description of charity's trusts:		n/a
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Incorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	A Trustee Handbook includes an induction for new trustees, and this is delivered by the Chair.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	the organisation is structured via a board of trustees and core staffing team of 2, along with a team of p/t workers delivering activities and services. We are part of a support network, Octopus, comprising of 12 community centres across Islington who support each other with strategic and funding opportunities
Relationship with any related parties	Para 1.51	We work closely with our local council who own the building we are located in and manage the surrounding areas, as well as sharing and being driven by, similar local priorities
Other		

Reference and Administrative details

Charity name	Hilldrop Area Community Association
Other name the charity uses	n/a
Registered charity number	1164597
Charity's principal address	Hilldrop Community Centre Community Lane Islington N7 0JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	BRIAN BENCH	Trustee (SG REP and Ofsted nominee)		
2	SARAH MARTIN	Trustee		
3	GERALDINE BRENNAN	Trustee Secretary		
4	PETRONELLA CARTER	Trustee		
5	CHARLENE BRAITHWAITE	Trustee		
6	STEPHEN MOORBY	Trustee (Chair)		
7	MARISSA CAMPBELL	Trustee		
8	VICTOR OLAYEBO	Trustee		
9	Cllr SATNAM GILL	Co-opted Trustee		
10	Cllr TRICIA CLARKE	Co-opted Trustee		
11	Cllr GULCIN OZDEMIR	Co-opted Trustee		
12	GLYNN CLARK	Trustee Treasurer		
13				
14				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

Elaine Maffrett – Centre Manager
Natasha Harper – Centre Administrator

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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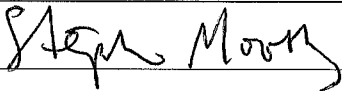
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	STEPHEN MOORBY	
Position (eg Secretary, Chair, etc)	Chair of Trustees	

Date

08/10/2024

Profit and Loss
Hilldrop Area Community Association
1 April 2023 to 31 March 2024

		<u>Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
Notes				
	Income			
1	Grant Income	£101,290	£31,108	£132,397
2	After school/Holiday scheme fees		£51,376	£51,376
	Rental Income	£21,531		£21,531
	Donations/other Income (eg. Frsng, B Int)	£3,577		£3,577
3	Business Rates Relief	£0		£0
	HMRC - EmployERs NIC Allowance		£5,000	£5,000
	Membership		£0	£0
4	JSA Allowance			£0
	Total Income	£126,398	£87,484	£213,882
	Gross Profit			£213,882
	Less Operating Expenses			
	Business Rates		£0	£0
	HMRC - EmployERs NIC	£6,151	£2,647	£8,798
	Salaries	£93,614	£53,690	£147,304
	Pension Employer's contr	£976	£503	£1,479
	Materials & Equipment	£1,877	£985	£2,862
	Telephone & Broadband	£1,091		£1,091
	Computer & Website	£2,942	£1,011	£3,953
	Photocopier	£2,185		£2,185
	Office Expense - Stat/post/advert/publ/HS	£976	£156	£1,132
	Other staff/Agency fees (incl contract staff)		£14,899	£14,899
	Legal Professional fees	£1,255	£1,184	£2,439
	Insurance	£780		£780
	DBS / Ofsted		£232	£232
	Catering & refreshments	£613	£1,595	£2,208
	Cleaning costs	£1,292	£48	£1,340
	Repairs and Maintenance	£623		£623
	Volunteer exps (Trips/Vouchers)	£391	£1,426	£1,817
	Bank charges	£60		£60
	Finance and Administration	£7,957	£599	£8,556
	Audit fees	£1,790		£1,790
	Training / H&S			£0
	Membership/ Subscriptions	£592	£102	£694
	Entertainment/ Events	£240	£688	£928
	Play Project Expense		£1,894	£1,894
5	Other- (Incl. deprec, bad debt wo)	£685	£1,088	£1,773
	Total Operating Expenses	£126,090	£82,747	£208,837
	Net Profit/Loss			£5,045

Balance Sheet

Hilldrop Area Community Association
As at 31 March 2024

Notes

6	Fixed Assets		
	Tangible Assets		
	Computer Equipment (OV)	£2,647	
	Office equipment	£1,077	
	Less accumulated depreciation	£2,901	
	Total Fixed Assets(NBV)	£823	
	Current Assets		
	Accounts Receivable	£6,966	
	Prepayments	£913	
	Less Allowance for doubtful debt	400	
	HACA - CAF	£59,857	
	Petty Cash*	£116	
	Total Bank	£59,973	
	Total Current Assets	£67,452	
	Liabilities		
7	Creditors: amounts falling due within one year		
	Accounts Payable	£132	
	Accruals	£1,893	
	Deposits	£150	
	NIC (eer's & ee's)	£1,081	
	PAYE	£1,112	
	Other creditors & student loan	£599	
8	bal c/f (deferred income)	£630	
	Total Current Liabilities	£5,597	
	Creditors: amounts falling due more than one year	£0	
	Total Liabilities	£5,597	
	Net Current Assets	£61,855	
	Total Assets less current liabilities		
	Net Assets	£62,678	
	Equity		
	Current Year Earnings	£5,045	
	Retained Earnings	£57,633	
	Total Equity	£62,678	

HILLDROP AREA COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS - 1 April 2023 - 31 March 2024

Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Income and expenditure are dealt with on an accrual basis.

c) Depreciation of equipment. All items of equipment are depreciated on a straight line method.

d) All figures are rounded up to the nearest pound

1&2. Restricted income/Grant received by HACA is accounted for separately as restricted funds and are used for the purposes specified by the donor.

	Unrestricted funds	Restricted funds	Total
Grant Income reconciled	101289.58	31108	132397
Grant Income un-reconciled		0	0
			132397

3. Business rate is 0(zero) as the charity has been granted a discretionary rate relief from 1 April 2023 to 31 March 2026

4. JSA (Job Seekers' Allowance) is the Government support scheme during the Pandemic lockdown, which is now over. 0

5. Other

Includes provision for bad debt and bad debt written-off		0
Depreciation	2901	2901
		2901

6. Fixed Assets

Computer equipment	2646.9
Office equipment	1077.45
less accumulated depreciation @ 79.37% on Computers	2101
less accumulated depreciation @ 74.24% on Office equipment	800
NBV	823

7. Current liabilities; creditors falling due within one year:

Accounts payable	132
Accruals incl. Tax owed, Accounts and Examination fees, etc	1893
Deposits to be returned (including petty cash to pay)	150
NIC (eer's & ee's)	1081
PAYE	1112
Other creditors & student loan	599
	4967

8. bal c/f

Grant Income Received and c/f to 2023	630
Under SORP FRS 102, HACA whiles a recipient of Restricted Government grant, is in control of when the Grant is spent and therefore the economic benefit has passed to it. HACA can therefore recognise the grant income in full and unspent income can be carried forward.	

The equivalent number of full-time staff in the year was 5.5

HILLDROP AREA COMMUNITY ASSOCIATION (HACA)

CHARITY REGISTRATION NO. 1164597

FINANCIAL STATEMENTS AND NOTES

for the year ended 31st March, 2024

GLANDY & CO (Accountants)

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**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HILLDROP AREA COMMUNITY ASSOCIATION
(HACA), CHARITY REGISTRATION NO. 1164597**

We have audited the financial statements of Hilldrop Area Community Association (HACA) for the year ended 31 March 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes to the accounts. The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the entity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustee Annual Return to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Respective responsibilities of Trustees and Auditor

As explained in the Trustees' Annual Return the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors.

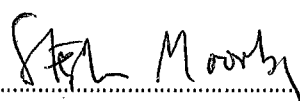
Certification of Accounts

I certify that the financial statements give a true and fair view of the financial position of HACA at 31 March 2024 and its Profit and Loss for the year then ended except for the reasons expressed in the Basis of Qualified Opinion.

Signed.....
Head of Centre

Approval of Accounts

In accordance with Accounts and Audit (England) Regulations 2011, I certify that the financial statements were approved by the Trustees on Tuesday 8th Oct 2024

Signed.....
Stephen Morby
Chair of Trustees

Unqualified Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its profit [loss] for the year then ended have been properly prepared in accordance with IFRSs as adopted by the Charities Commission; and
- have been prepared in accordance with applicable law and International Standards on Auditing (UK and Ireland).

In our opinion, the accounting and other records and registers required by the applicable law and International Standards on Auditing (UK and Ireland) to be kept by the Charity of which we have functioned as auditors have been properly kept in accordance with the provisions of the Act.

We are satisfied that the financial statements of the Charity are in form and content appropriate and proper for the purposes of the preparation of statutory financial statements and we have received satisfactory information and explanations required by us for those purposes.

Andrews Tete-Donkor, MBA ACIE
for and on behalf of
Glandy & Co. (Accountants & IE)

24 May 2024

43 Eckington House
Fladbury Road
London, N15 6SH

FINANCE (HACA) - YEAR END 31 MARCH 2024 SUMMARY

Basis of Independent Examiner's Report

I carried out an examination in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The examination also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Managers and Trustees concerning any such matters. The procedures undertaken provided as much evidence as would be required in an audit and , consequently an opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, despite the continuing negative impact of the covid-19 pandemic and the effects of the Russia-Ukraine war on the general UK economy (high inflation) and with the charity's activities getting back to some normalcy, no matters have come to my attention that are materially significant

In my opinion the financial statements

- (1) give a true and fair view of the state of the charity's affairs as at 31 March 2024 and its profit [loss] for the year then ended have been properly prepared in accordance with SORP FRS 102 as adopted by the Charities Commission and Section 130 of the Charities Act 2011 and
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrews Tete-Donkor, MBA, ACIE
Glandy & Co (Accountants)
43 Eckington House
London. N15 6SH

24-May-24

	Unrestricted General Fund	Cyclical Maintenance Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£	£
INCOME					
<i>Incoming resources from generated funds</i>					
Grants and other donations	104866		87484	192350	161971
Other income	21531			21531	45538
<i>Incoming resources from charitable activities</i>					
Income from services provided				0	0
	126398		87484	213882	207509
EXPENDITURE					
<i>Cost of generating funds</i>					
Fundraising and project development					
Charitable activities	126090		82747	208837	202621
	685		1088	1773	202621
Net Income/ (Expenditure)	-308		86396	5045	4888
Transfer between funds					
Other Recognised Gains/ (Losses)					
Realised gain on investment					
Net Movement in Funds	308		86396	5045	4888
RECONCILIATION OF FUNDS					
Balance Brought Forward 31Mar 2023	57633		0	57633	52745
Balance Carried Forward 1st April 2024	57941		86396	62678	57633

