

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The League of Friends of Uckfield
Community Hospital CIO

**The League of Friends of Uckfield
Community Hospital CIO**

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for the Year Ended 31 March 2024**

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**The League of Friends of Uckfield
Community Hospital CIO**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve the needs of patients and former patients of Uckfield Community Hospital and generally to support the charitable work of the said hospital. To provide equipment for the hospital in conjunction with the Primary Care Trust and generally support the staff and visitors to the hospital.

The Charity looks to support local surgeries for the benefit of the people of Uckfield and to promote the activities of Uckfield Community Hospital.

Significant activities

The Charity provides help and support to our local hospital, donating funds towards acquiring additional equipment and facilities; with a view to constantly improving the quality of care for patients. Helping and supporting the excellent staff and all the visitors to the hospital and generally improving the experience for any and everyone attending the Uckfield Community Hospital.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The Trustees conclude that, since the League of Friends of Uckfield Hospital exists to support the community hospital, its staff and patients they feel the Charity can demonstrate each of the principles outlined in the Charity Commission's guidance on Charities and Public Benefit are being met.

Grantmaking

The Charity has established its grant making policy to achieve its objects for the public benefit to relieve the needs of patients and former patients of Uckfield Community Hospital. The grant making policy is reviewed annually to ensure that it reflects the charity's objects and thereby advances public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activities of the Charity are the sale of books and operating the 100+ club, which enables the members to enter a monthly prize draw. The surplus funds from these charitable activities is used to benefit the hospital, its patients and staff. The Trustees promote and encourage the receiving of donations and legacies to the Trust.

Fundraising activities

The Charity fundraises through holding stalls at local fetes and community days out events. Second hand books are sold within the hospital and a display board and business cards in strategic areas of the hospital to encourage donations and legacies.

Investment Performance

The Charity has significant funds invested into listed shares which are managed by two firms of brokers. A local independent financial adviser monitors them on behalf of the Charity. The investment performance is reported to the Trustees each quarter and any concerns are discussed at the trustee meetings.

FINANCIAL REVIEW

Financial position

During the year, the total income received was £91,058 (31.3.2023 £88,790) this was largely investment income. Total expenditure was £76,226 (31.3.2023 £55,059). The Charity investments provided a similar level of income as in the previous year and realised/unrealised gains in the year of £159,067 reversing part of the realised/unrealised losses from 2023 of £238,229.

Reserves policy

It is the policy of the Charity to hold sufficient short-term reserves to cover current commitments with excess reserves being held on longer term investment.

**The League of Friends of Uckfield
Community Hospital CIO**

**Report of the Trustees
for the Year Ended 31 March 2024**

FUTURE PLANS

The Trustees of the new CIO will continue to assist the Hospital staff, patients and visitors providing improved equipment and facilities where required.

At the Trustees bi-monthly meeting an equipment and services wish list is provided by hospital staff and in the majority of case acquisitions are approved.

The Trustees are actively promoting the benefits of the League of Friends to the various hospital departments in order to establish where more support could be provided in line with the Trust's objectives

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a detailed constitution for a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

New Trustees are appointed through an open process. The Trustees look to fill gaps in the competencies of the Board. New Trustees are generally appointed in line with the constitution of the charity and appointed at the annual general meeting usually held in November each year.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164592

Principal address

C/o Perspective Accounting Limited
Unit B2 Birdineye Farm
Birdineye Hill
Uckfield
East Sussex
TN22 5HA

Trustees

Mrs T O'Hara
Mr C Macve Chairman
Mr B Trew President
Mrs J Watkins
Mrs J S Mayhew
Mr C Bendall Treasurer
Mr R Ward Booth Joint Vice Chairman (resigned 16.11.23)
Mrs L Kenward Secretary
Prof J M Burchell Vice Chairman
Miss S D Critchley
Miss A E Siggs
Mr R C De'Ath
Mrs L Bage (resigned 21.9.23)
Mrs L M Henderson

Independent Examiner

Always Accounting Limited
8A-8B Millbrook Ind Est
Sybron Way
Crowborough
East Sussex
TN6 3DZ

**The League of Friends of Uckfield
Community Hospital CIO**

**Report of the Trustees
for the Year Ended 31 March 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr C Macve - Trustee

**Independent Examiner's Report to the Trustees of
The League of Friends of Uckfield
Community Hospital CIO**

Independent examiner's report to the trustees of The League of Friends of Uckfield Community Hospital CIO

I report to the charity trustees on my examination of the accounts of The League of Friends of Uckfield Community Hospital CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Parsons FMAAT AATQB

Always Accounting Limited
8A-8B Millbrook Ind Est
Sybron Way
Crowborough
East Sussex
TN6 3DZ

Date:

**The League of Friends of Uckfield
Community Hospital CIO**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	8,769	5,520
Charitable activities	5		
100+ club		1,096	1,118
Other trading activities	3	1,452	72
Investment income	4	79,742	82,080
Total		<u>91,059</u>	<u>88,790</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	6	532	-
Investment management costs	7	25,639	25,094
		<u>26,171</u>	<u>25,094</u>
Charitable activities	8		
100+ club		750	670
Gifts to the hospital, staff and patients		42,683	22,190
Other		6,622	7,105
Total		<u>76,226</u>	<u>55,059</u>
Net gains/(losses) on investments		<u>159,066</u>	<u>(271,960)</u>
NET INCOME/(EXPENDITURE)		173,899	(238,229)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,794,327	4,032,556
TOTAL FUNDS CARRIED FORWARD		<u><u>3,968,226</u></u>	<u><u>3,794,327</u></u>

The notes form part of these financial statements

**The League of Friends of Uckfield
Community Hospital CIO**

**Statement of Financial Position
31 March 2024**

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	12	38,128	39,909
Investments	13	3,850,285	3,336,681
		<u>3,888,413</u>	<u>3,376,590</u>
CURRENT ASSETS			
Debtors	14	2,177	3,227
Cash at bank		80,110	423,911
		<u>82,287</u>	<u>427,138</u>
CREDITORS			
Amounts falling due within one year	15	(2,474)	(9,401)
NET CURRENT ASSETS		<u>79,813</u>	<u>417,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,968,226	3,794,327
NET ASSETS		<u>3,968,226</u>	<u>3,794,327</u>
FUNDS	16		
Unrestricted funds		3,968,226	3,794,327
TOTAL FUNDS		<u>3,968,226</u>	<u>3,794,327</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr C Macve - Trustee

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Expenditure to raise funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Governance costs

The costs allocated to Governance costs relate to accountancy fees with regard to the preparation of the period end financial statements and the Independent Examiner's Review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - Straight line over 25 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors greater than one year are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	8,740	5,520
Gift aid	29	-
	<u>8,769</u>	<u>5,520</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	1,079	-
Sale of goods and books	373	72
	<u>1,452</u>	<u>72</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	-	563
Curr asset inv income	79,742	81,517
	<u>79,742</u>	<u>82,080</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
100+ club	1,096	1,118

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. RAISING DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Fundraising stalls	532	-
	<u>532</u>	<u>-</u>

7. INVESTMENT MANAGEMENT COSTS

	31.3.24	31.3.23
	£	£
Portfolio management	25,639	25,094
	<u>25,639</u>	<u>25,094</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
100+ club	750
Gifts to the hospital, staff and patients	42,683
	<u>43,433</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	163	123	2,495	2,781
	<u>163</u>	<u>123</u>	<u>2,495</u>	<u>2,781</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses for the period ended 31 March 2024.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,520
Charitable activities	
100+ club	1,118
Other trading activities	72
Investment income	82,080
Total	<u>88,790</u>
EXPENDITURE ON	
Raising funds	
Investment management costs	25,094
	<u>25,094</u>
Charitable activities	
100+ club	670
Gifts to the hospital, staff and patients	22,190
Other	7,105

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>55,059</u>
Net gains/(losses) on investments	<u>(271,960)</u>
NET INCOME/(EXPENDITURE)	(238,229)
RECONCILIATION OF FUNDS	
Total funds brought forward	4,032,556
TOTAL FUNDS CARRIED FORWARD	<u><u>3,794,327</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>4,300</u>	<u>44,511</u>	<u>48,811</u>
DEPRECIATION			
At 1 April 2023	-	8,902	8,902
Charge for year	<u>-</u>	<u>1,781</u>	<u>1,781</u>
At 31 March 2024	<u>-</u>	<u>10,683</u>	<u>10,683</u>
NET BOOK VALUE			
At 31 March 2024	<u><u>4,300</u></u>	<u><u>33,828</u></u>	<u><u>38,128</u></u>
At 31 March 2023	<u><u>4,300</u></u>	<u><u>35,609</u></u>	<u><u>39,909</u></u>

13. FIXED ASSET INVESTMENTS

	31.3.24 £	31.3.23 £
Shares	3,333,473	3,263,449
Other	<u>516,812</u>	<u>73,232</u>
	<u><u>3,850,285</u></u>	<u><u>3,336,681</u></u>

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 April 2023	3,263,449
Additions	1,341,161
Disposals	(1,271,137)
At 31 March 2024	3,333,473
NET BOOK VALUE	
At 31 March 2024	3,333,473
At 31 March 2023	3,263,449

As per the requirements of FRS102 the investments are shown at market value as on the 31 March 2024. There were no investment assets held outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31.3.24 £	31.3.23 £
Cash held	516,812	73,232
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24 £	31.3.23 £
Other debtors	-	645
Prepayments and accrued income	2,177	2,582
	2,177	3,227
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24 £	31.3.23 £
Trade creditors	-	7,111
Accrued expenses	2,474	2,290
	2,474	9,401

The accruals of £2,474 are for accountancy, £2,024 and independent examination services £450 for the year to 31 March 2024, invoiced in September 2024.

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,794,327	173,899	3,968,226
TOTAL FUNDS	<u>3,794,327</u>	<u>173,899</u>	<u>3,968,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	91,059	(76,226)	159,066	173,899
TOTAL FUNDS	<u>91,059</u>	<u>(76,226)</u>	<u>159,066</u>	<u>173,899</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	4,032,556	(238,229)	3,794,327
TOTAL FUNDS	<u>4,032,556</u>	<u>(238,229)</u>	<u>3,794,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,790	(55,059)	(271,960)	(238,229)
TOTAL FUNDS	<u>88,790</u>	<u>(55,059)</u>	<u>(271,960)</u>	<u>(238,229)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	4,032,556	(64,330)	3,968,226
TOTAL FUNDS	<u>4,032,556</u>	<u>(64,330)</u>	<u>3,968,226</u>

**The League of Friends of Uckfield
Community Hospital CIO**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,849	(131,285)	(112,894)	(64,330)
TOTAL FUNDS	<u>179,849</u>	<u>(131,285)</u>	<u>(112,894)</u>	<u>(64,330)</u>

17. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the Charity had committed to providing various gifts to the hospital and staff of £57,090. The bulk of this was a commitment to fund £18,756 for equipment for a refurbished Minor Injuries Unit plus £30,000 commitment towards the refurbishment itself. This refurbishment is still pending.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. CONTINGENT ASSET

Where equipment over £5,000 is provided, it is done so under a Grant arrangement over a 5 year term. Under this arrangement, during a 5 year period, the League of Friends reserves the right to recall any equipment provided should it no longer be in use. In addition to this, if the item of equipment provided is moved from Uckfield hospital to another location within that 5 year period, the grant provides for a depreciated sum to be repaid to the League of Friends. No Provision is made in respect of this contingent asset on the basis that it is felt unlikely that either of these situations would arise.

**The League of Friends of Uckfield
Community Hospital CIO**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,740	5,520
Gift aid	29	-
	8,769	5,520
Other trading activities		
Fundraising events	1,079	-
Sale of goods and books	373	72
	1,452	72
Investment income		
Deposit account interest	-	563
Curr asset inv income	79,742	81,517
	79,742	82,080
Charitable activities		
100+ club	1,096	1,118
Total incoming resources	91,059	88,790
EXPENDITURE		
Raising donations and legacies		
Fundraising stalls	532	-
Investment management costs		
Portfolio management	25,639	25,094
Charitable activities		
100+ Club expenses	750	670
Gifts to the hospital, staff and patients	42,683	22,190
	43,433	22,860
Other		
Maintenance costs	500	780
Refreshments for hosp staff	652	1,653
Subscriptions	909	384
Gifts	-	100
Improvements to property	1,780	1,780
	3,841	4,697
Support costs		
Management		
Advertising	163	-
Finance		
Bank charges	123	-

This page does not form part of the statutory financial statements

**The League of Friends of Uckfield
Community Hospital CIO**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
Finance		
Governance costs		
Secretarial expenses	219	97
Accountancy and legal fees	2,276	2,311
	<u>2,495</u>	<u>2,408</u>
Total resources expended	<u>76,226</u>	<u>55,059</u>
Net income before gains and losses	14,833	33,731
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(15,642)</u>	<u>(95,380)</u>
Net expenditure	<u><u>(809)</u></u>	<u><u>(61,649)</u></u>

This page does not form part of the statutory financial statements