

The Cabin Pre-School CIO

Treasurer's Report - AGM 27th November 2024

Financial period 1st September 2023 – 31st August 2024

I am pleased to confirm The Cabin Pre-School continues to be in a healthy financial position. In the year total income was £121,580 with total expenditure £100,914 meaning a good profit of £20,665.

Income

Total operating Income of £121,580 up 38.8% from £87,575 in 2022-23.

Early Years funded income (grants) was 43% higher than prior year, due to the adult-child ratio being maximised, plus additional funding to support children with additional needs.

Income from parents for unfunded hours fell 18% on the prior year, this was expected as funding was opened up to children aged 2 in the April by the government.

Interest income increased as result of moving reserves into better investment accounts.

Expenditure

The Total Expenditure of £100,914 increased by 20% on previous years of £83,619.

As expected, utility cost rose following increases to waste collections, water rates, phone costs and electricity costs.

Following a change in contract cater for hot lunches at the secondary school where we source our hot lunches, we now charge and pay the supplier for the lunches instead of parents paying them directly.

Toys and materials increased in line with resources needed to support the learning provided to the children.

Other expenditure was broadly similar to the previous year.

Staffing Costs

This will always be our largest expense. We always try to balance a strong work force with the adult:child ratio. All staff received pay rate increases in April following changes to the national minimum wage. The increase in cost of 21% on the prior year also reflects an increase in staff to cover the adult-child ratio required.

Fundraising and donations

We supported local events including the village fete and Rally, plus once again ran our bingo night.

Village fete - bouncy castle	£222	
Bingo Night was another success raising		£1200
Woodcote Rally	£1000	
SODC Grant	£994	

Bank Accounts

Trustees opened two accounts with Shawbrook investments who were offering significantly better interest on the saving. £60,000 in 12 months fix of 4.3% and £15,00 on 60 Day notice at 3.3%. As cash assets are now above the threshold for deposit protection moving the money to a second institution now protects all the cash.

At the end of the year, we held:

CAF - (day to day operating):	£22,022
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Reserve Accounts – for contingency, redundancies and new building:

CAF Gold	£21,070
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Shawbrook 12M Fixed:	£60,000
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Shawbrook 60 Day Notice:	£15,000
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Prepared by:

Helen Baker

Treasurer November 2024

Profit and Loss			
The Cabin Pre-School CIO			
For the year ended 31 August 2024			
Account	2024		2023
Turnover			
Donations	750.77		1,046.98
Fundraising & Donations	4,264.95		2,080.26
Grant Vouchers	100,677.90		69,419.87
Hot Luches	2,165.30		92.00
Interest Income	2,239.78		746.06
Parents Fees	11,457.18		14,124.48
Uniforms	25.00		66.00
Total Turnover	121,580.88		87,575.65
Cost of Sales			
Advertising & Marketing	480.00		192.00
Entertainment - 0%	108.66		319.00
Food & cleaning	1,103.30		1,349.21
Fundrasing Expenses	293.99		261.56
Hot Lunches	2,802.15		328.79
Insurance	2,555.98		2,593.09
Repairs & Maintenance	376.93		2,567.88
Staff Training	194.80		538.00
Stationery & Admin	2,246.87		1,782.10
Telephone & Internet	471.94		415.78
Toys and Materials	4,201.65		2,479.89
Trip Expenses	374.40		421.80
Utilities	4,564.32		3,852.74
Total Cost of Sales	19,774.99		17,101.84
Gross Profit	101,805.89		70,473.81
Administrative Costs			
Bank Fees	60.00		60.00
Pensions Costs	2,004.68		1,202.86
Salaries	79,074.44		65,255.15
Total Administrative Costs	81,139.12		66,518.01
Operating Profit	20,666.77		3,955.80
Profit on Ordinary Activities Before Taxation	20,666.77		3,955.80
Profit after Taxation	20,666.77		3,955.80

Balance Sheet			
The Cabin Pre-School CIO			
As at 31 August 2024			
	Account	31 Aug 2024	31 Aug 2023
Current Assets			
	Cash at bank and in hand		
	Cafcash - Main	22,022.83	26,427.52
	CafGold - Fundraising	21,070.08	70,720.00
	FUNDRAISING FLOAT	60.50	89.00
	Petty Cash	23.21	88.73
	Shawbrook - 12m Fixed	60,000.00	0.00
	Shawbrook - 60 Day Notice	15,000.00	0.00
	Total Cash at bank and in hand	118,176.62	97,325.25
	Accounts Receivable	0.00	134.50
	Prepayments	324.43	324.43
	Total Current Assets	118,501.05	97,784.18
Creditors: amounts falling due within one year			
	Accounts Payable	1,817.39	6.12
	Accruals	0.00	497.00
	Income in Advance	0.00	994.00
	NIC Payable	86.11	135.28
	PAYE Payable	0.00	221.00
	Total Creditors: amounts falling due within one year	1,903.50	1,853.40
	Net Current Assets (Liabilities)	116,597.55	95,930.78
	Total Assets less Current Liabilities	116,597.55	95,930.78
	Net Assets	116,597.55	95,930.78
Capital and Reserves			
	Capital - savings	78,278.63	78,278.63
	Current Year Earnings	20,666.77	3,955.80
	Retained Earnings	17,652.15	13,696.35
	Total Capital and Reserves	116,597.55	95,930.78



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees

Charity Name

The Cabin Pre-School CIO

On accounts for the year ended

31st August 2024

Charity no
(if any)

1164579

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Joan C Eyles

Date:

30/04/2025

Name:

Joan C Eyles

Relevant professional
qualification(s) or body (if
any):

AQA (part qual)

Address:

40 Duncan Road

Woodley

RG5 4HS