



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Cabin Pre-School CIO

On accounts for the year  
ended

31<sup>st</sup> August 2022

Charity no  
(if any)

1164579

Set out on pages

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Joan C Eyles*

Date:

18<sup>th</sup> May 2023

Name:

Joan C Eyles

Relevant professional  
qualification(s) or body  
(if any):

AQA (part Qual)

Address:

40 Duncan Road

Woodley

RG5 4HS

# The Cabin Pre-School CIO

## Treasurer's Report - AGM 7<sup>th</sup> November 2022

Financial period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

I am pleased to confirm The Cabin Pre-School continues to be in a healthy financial position. In the year total income was £76,088 with total expenditure £77,622 meaning a small loss of £1534

### Income and Expenditure

Total operating Income of £76,088 was down 5.15% from £80,225 in 2020-21. Funded income (grants) was 41% lower than prior year, due to fewer funded children, however we had 45% increase in come from younger children who paid directly for their sessions.

As the early years nursery funding given to pre-schools has not been keeping pace with increasing costs, for the first time we have asked families who child receives early years funding for a voluntary donation each term.

The Total Expenditure of £77,622 increased by 2.33% on previous years to £75,807.

Utility cost are lower partially due to an electricity refund and only paying for that used each month. We also secured a 2 year fixed rate in Nov 21, so we are shielded from financial pressure in the energy market for the next financial year.

Other expenditure was broadly similar to the previous year with the exception of Stationary and Admin, and Toys and materials, these cost centres have increased due to changes to the fixed assets.

### Fixed Assets:

In prior years the cost of purchases for large items such as classroom furniture, play equipment and replacement heaters has been spread (or depreciated) over several years. The value of these assets at end of July 2022 was £2962, and it was decided to write off (charge to) this years accounts.

### Staffing Costs

This will always be our largest expense. We always try to balance a strong work force with the adult:child ratio. There are times when the number of adults exceeds that necessary but helps maintain a consistent environment for both the staff and children.

All staff received pay rate increases in April increasing this expense by 2.39% on 2021.

### Fundraising and donations

We were able to organise fundraising events once again:

|                                |       |                                         |       |
|--------------------------------|-------|-----------------------------------------|-------|
| Village fete - bouncy castle   | £430. | Bingo Night was another success raising |       |
| £1500                          |       |                                         |       |
| Photographer:                  | £67   | Co-Op community donation:               | £2090 |
| Quiz Night at the Red Lion:    | £215  | Xmas Raffle                             | £197  |
| Bacon Rolls at the Spring Fair | £447  | Amazon smile                            | £71   |
| Bickerton Family               | £168  |                                         |       |

### Bank Accounts

At the end of the year, we held in the day to day operating account: £31,591

Reserve Account – for contingency, redundancies and new building: £70,000

Prepared by:

Helen Baker      Treasurer November 2022

# Profit and Loss

## The Cabin Pre-School CIO

For the year ended 31 August 2022

|                                                      | 2022              | 2021             |
|------------------------------------------------------|-------------------|------------------|
| <b>Turnover</b>                                      |                   |                  |
| Donations                                            | 812.30            | -                |
| Fundraising & Donations                              | 5,486.96          | 2,354.38         |
| Grant Vouchers                                       | 45,776.90         | 64,580.13        |
| Interest Income                                      | 46.89             | 6.93             |
| Parents Fees                                         | 23,855.77         | 13,104.10        |
| Uniforms                                             | 110.00            | 180.30           |
| <b>Total Turnover</b>                                | <b>76,088.82</b>  | <b>80,225.84</b> |
| <b>Cost of Sales</b>                                 |                   |                  |
| Advertising & Marketing                              | 312.00            | 274.50           |
| Entertainment - 0%                                   | 62.50             | 144.80           |
| Food & cleaning                                      | 1,366.41          | 1,233.49         |
| Fundraising Expenses                                 | 30.00             | 132.99           |
| Hot Lunches                                          | 347.89            | 345.53           |
| Insurance                                            | 2,468.19          | 2,428.37         |
| Repairs & Maintenance                                | 1,530.91          | 1,717.79         |
| Staff Training                                       | 160.60            | 426.00           |
| Stationery & Admin                                   | 3,100.51          | 2,166.01         |
| Telephone & Internet                                 | 418.31            | 300.13           |
| Toys and Materials                                   | 3,235.64          | 2,239.90         |
| Utilities                                            | 3,168.20          | 4,122.61         |
| <b>Total Cost of Sales</b>                           | <b>16,201.16</b>  | <b>15,532.12</b> |
| <b>Gross Profit</b>                                  | <b>59,887.66</b>  | <b>64,693.72</b> |
| <b>Administrative Costs</b>                          |                   |                  |
| Bank Fees                                            | 98.00             | 84.00            |
| Depreciation Expense                                 | 625.20            | 930.76           |
| Pensions Costs                                       | 534.80            | 536.73           |
| Rent                                                 | 150.00            | 150.00           |
| Salaries                                             | 60,013.87         | 58,574.24        |
| <b>Total Administrative Costs</b>                    | <b>61,421.87</b>  | <b>60,275.73</b> |
| <b>Operating Profit</b>                              | <b>(1,534.21)</b> | <b>4,417.99</b>  |
| <b>Profit on Ordinary Activities Before Taxation</b> | <b>(1,534.21)</b> | <b>4,417.99</b>  |
| <b>Profit after Taxation</b>                         | <b>(1,534.21)</b> | <b>4,417.99</b>  |

# Balance Sheet

The Cabin Pre-School CIO

As at 31 August 2022

|                                                             | 31 Aug 2022       | 31 Aug 2021      |
|-------------------------------------------------------------|-------------------|------------------|
| <b>Fixed Assets</b>                                         |                   |                  |
| <b>Tangible Assets</b>                                      |                   |                  |
| Buildings                                                   | 0.00              | 2,484.75         |
| Less Accumulated Depreciation on Buildings                  | 0.00              | (1,237.45)       |
| Less Accumulated Depreciation on Play Equipment             | 0.00              | (1,815.48)       |
| Play Equipment                                              | 0.00              | 4,102.58         |
| <b>Total Tangible Assets</b>                                | <b>0.00</b>       | <b>3,534.40</b>  |
| <b>Total Fixed Assets</b>                                   | <b>0.00</b>       | <b>3,534.40</b>  |
| <b>Current Assets</b>                                       |                   |                  |
| <b>Cash at bank and in hand</b>                             |                   |                  |
| Cafcash - Main                                              | 31,591.04         | 21,312.89        |
| CafGold - Fundraising                                       | 70,009.60         | 69,251.75        |
| FUNDRAISING FLOAT                                           | 30.00             | 30.00            |
| Petty Cash                                                  | 39.74             | 21.76            |
| <b>Total Cash at bank and in hand</b>                       | <b>101,670.38</b> | <b>90,616.40</b> |
| Accounts Receivable                                         | 0.00              | (87.75)          |
| Prepayments                                                 | 324.43            | 0.00             |
| <b>Total Current Assets</b>                                 | <b>101,994.81</b> | <b>90,528.65</b> |
| <b>Creditors: amounts falling due within one year</b>       |                   |                  |
| Accounts Payable                                            | 1,709.43          | 257.34           |
| Accruals                                                    | (180.00)          | 0.00             |
| Income in Advance                                           | 8,531.28          | 0.00             |
| NIC Payable                                                 | 0.00              | 101.52           |
| PAYE Payable                                                | 0.00              | 195.00           |
| Suspense                                                    | (40.88)           | 0.00             |
| <b>Total Creditors: amounts falling due within one year</b> | <b>10,019.83</b>  | <b>553.86</b>    |
| <b>Net Current Assets (Liabilities)</b>                     | <b>91,974.98</b>  | <b>89,974.79</b> |
| <b>Total Assets less Current Liabilities</b>                | <b>91,974.98</b>  | <b>93,509.19</b> |
| <b>Net Assets</b>                                           | <b>91,974.98</b>  | <b>93,509.19</b> |
| <b>Capital and Reserves</b>                                 |                   |                  |
| Capital - savings                                           | 78,278.63         | 78,278.63        |
| Current Year Earnings                                       | (1,534.21)        | 4,417.99         |
| Retained Earnings                                           | 15,230.56         | 10,812.57        |
| <b>Total Capital and Reserves</b>                           | <b>91,974.98</b>  | <b>93,509.19</b> |

Caroline Gibson



Position

Chair

Date

22/05/2023